

To,

Dated: 24th September, 2024

The Manager,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051

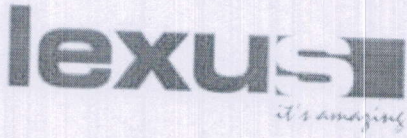
Symbol: Lexus
ISIN: INE500X01013

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.

Dear Sir/Ma'am,

This is to inform you that the Board of Directors of the Company 'Lexus Granito (India) Limited' at their meeting held on Today i.e. Tuesday, 24th September 2024, at the Registered Office of the Company situated at Survey No. 800, Opp. Lakhdirpur Village Lakhdirpur Road, N. H. 8A, Tal. Morbi, Rajkot, Lakhdirpur, Gujarat, India - 363642, inter-alia considered and approved the following matter(s):

Issue of upto 1,00,00,000 (One Crore) Warrants convertible into Equity Shares by way of a preferential issue basis of face value of Rs. 10/- each, on preferential basis carrying an entitlement to subscribe for equivalent number of fully paid-up Equity Shares of the Company, at a price of Rs. 45.20/- (Rupees Forty Five Twenty Paise) per Equity Share including a Premium of Rs. 35.20- (Rupees Thirty Five Twenty Paise) per Equity Share aggregating upto Rs. 45,20,00,000 (Rupees Forty Five Crores Twenty Lakhs Only), to the specified Investors as listed in "Annexure A", in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), in



such manner and on such terms and conditions as determined by the Board in its absolute discretion in accordance with the SEBI ICDR Regulations and other applicable laws subject to the approval of shareholders.

Encl:

1. Annexure A: List of Specified Investors/ proposed allottees for issue of Equity Share Warrants
2. Annexure B: Disclosure in terms of Regulation 30 of the SEBI Listing Regulations read with the SEBI Disclosure Circular.

The meeting of the Board of Directors of the Company commenced at 03:30 P.M. and concluded at 05:30 P.M. You are requested to take the aforesaid information on your record.

Yours sincerely,

Thanking You,

For and on behalf of

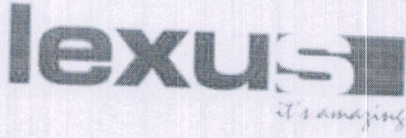
Lexus Granito India Limited



Anilkumar Babulal Detroja

Managing Director

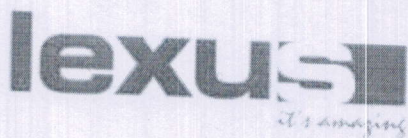
DIN: 03078203



IN CASE OF PREFERENTIAL ISSUE, THE LISTED ENTITY SHALL DISCLOSE THE FOLLOWING ADDITIONAL DETAILS TO THE STOCK EXCHANGE(S): -

Annexure A

SR. NO.	NAME OF PROPOSED INVESTORS	NO. OF WARRANTS TO BE ALLOTTED
1.	Mr. Anil B. Detroja	40,00,000
2.	Mr. Archis Patankar	7,00,000
3.	Mr. Digvijay Sinh Rana	7,00,000
4.	Mr. Hitesh B. Detroja	40,00,000
5.	Mr. Mall Chand Dugad	3,00,000
6.	Mr. Virendra Dugad	3,00,000



ANNEXURE-B

DETAILS REGARDING PREFERENTIAL ISSUE

A. Category- Equity Shares through Cash

Particulars	Details of Securities Allotted
Type of securities proposed to be issued	a. Warrants, Convertible into equal number of equity shares
Type of issuance	Preferential Allotment
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	1,00,00,000 Warrants, Convertible into equal number of equity shares
Undertaking with regard to sale of shares	Allottees have not sold/transferred any shares in the last 90 trading days preceding the relevant date.
Issue Price	Rs. 45.20/-
In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	<p>Warrant shall be convertible into equal number equity shares within a maximum tenure of 18 months from the date of allotment of the warrants.</p> <p>As per SEBI (ICDR) Regulations, 2018, 25% of the total issue price shall be payable up-front and the balance 75% shall be paid before the exercise of option to convert the warrants into equity shares. In case the balance</p>

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payment is not received with the maximum
tenure of the warrants; the amount paid on
the warrants shall be forfeited.

LEXUS GRANITO (INDIA) LTD.

NFG.: VITRIFIED & WALL TILES

CIN : L26914GJ0000PL00530000

Survey No. 800, Opp. Lakhdirpur Village, Lakhdirpur Road, N.H. 6/A, Tal. Morbi, Dist. Morbi, Gujarat, INDIA

t. +91-2822-244445 e. info@lexustile.com w. www.lexustile.com