



SYMBOL: LEXUS

ISIN: INE500X01013

Dated: 22.09.2018

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex, Bandra East,
Mumbai-400 051
Fax: 022-26598237, 022-26598238

Subject: Summary of the Proceedings of the 10th Annual General Meeting of Lexus Granito (India) Limited held on **Saturday, the 22nd Day of September, 2018 at 3.00 P.M.**

Respected Sir,

Pursuant to the **Regulation 30, Part A of Schedule III** of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the summary of the proceedings of the 10th Annual General Meeting of the Members of Lexus Granito (India) Limited held on Saturday, the 22nd Day of September, 2018 at 3.00 P.M. at the registered office of the Company situated at Survey No. 800, Opp. Lakhdirpur Village, Lakhdirpur Road, N.H. 8A, Tal. Morbi, Rajkot-363642, Gujarat.

The Meeting commenced at 3.00 P.M. and was concluded at 4.00 P.M.

You are requested to kindly take this information for your record.

Thanking You,
Yours faithfully,
FOR LEXUS GRANITO (INDIA) LIMITED

babulal mahadevbhai detroja
BABULAL MAHADEVBHAI DETROJA
(CHAIRMAN CUM WHOLE TIME DIRECTOR)
DIN: 01725541



LEXUS GRANITO (INDIA) LTD.

MFG.: VITRIFIED & WALL TILES

CIN : U26914GJ2008PLC053838

Survey No. 800, Opp. Lakhdirpur Village, Lakhdirpur Road, N.H. 8-A, Tal. Morbi- 363 642 (Gujarat) INDIA.
t. +91- 2822 - 244 445 e. info@lexustile.com w. www.lexustile.com



SUMMARY OF THE PROCEEDINGS OF THE TENTH ANNUAL GENERAL MEETING OF THE MEMBERS OF LEXUS GRANITO (INDIA) LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT SURVEY NO.800, OPP. LAKHDIRPUR VILLAGE, LAKHDIRPUR ROAD, N.H. 8A, TAL. MORBI, RAJKOT-363642, GUJARAT ON SATURDAY, THE 22ND DAY OF SEPTEMBER, 2018 WHICH COMMENCED AT 3.00 P.M. AND CONCLUDED AT 4.00 P.M.

THE FOLLOWING DIRECTORS WERE PRESENT AT THE MEETING:

S.No.	Name of the Director	Designation
1.	Babulal Mahadevbhai Detroja	Chairman Cum Whole-time Director
2.	Nileshbhai Babubhai Detroja	Whole-time Director
3.	Hitesh Babulal Detroja	Whole-time Director
4.	Parulben Nileshbhai Detroja	Whole-time Director
5.	Anilkumar Babulal Detroja.	Managing Director
6.	Jitendra Rasiklal Gadara	Independent Director
7.	Yagneshkumar Ramjibhai Adroja	Independent Director
8.	Girish Prabhulal Vadaviya	Independent Director
9.	Dheeraj O. Sachdev	Additional Non-Executive Director

IN ATTENDANCE OF:

1. Mr. Dilipbhai N Fultariya
2. Miss. Payal Jain

Chief Financial Officer

Company Secretary & Compliance Officer

INVITEES:

- 1.Mr. Rahul Jangir

(M/s Ashok Holani & Co.)

Statutory Auditor

LEXUS GRANITO (INDIA) LTD.

MFG.: VITRIFIED & WALL TILES

CIN : U26914GJ2008PLC053838

Survey No. 800, Opp. Lakhdirpur Village, Lakhdirpur Road, N.H. 8-A, Tal. Morbi- 363 642 (Gujarat) INDIA.

f. +91- 2822 - 244 445 e. info@lexustile.com w. www.lexustile.com



MEMBERS/PROXIES WERE PRESENT AT THE MEETING:

1. Members: 7

2. Proxies: 1

QUORUM:

Quorum being present, the Chairman called the Meeting in Order.

CHAIRMAN OF THE MEETING:

Mr. Babulal Mahadevbhai Detroja, Chairman of the Company occupied the Chair.

The Company Secretary welcomed the guests and called the meeting in order as the requisite quorum was present and stated the following:

- Copies of Annual Report along with the Notice of the Annual General Meeting (AGM) were sent to all the members who have registered their Email ID's with the Depository Participants (DP's) and those members whose E Mail ID's were not registered with the Company/DP's/RTA were sent physical copies of AGM Notice along with the Annual Report.
- Register of Directors, KMP's and their shareholding, Board's Report, Auditor's Report, Secretarial Audit Report, Proxy Register and other statutory documents were kept for inspection of Members during the Meeting.
- Statutory Auditor's Report contains a qualification, however no observations or comments or any other remarks or matters which may have any adverse effect on the functioning of the Company were put forth in the report of the Auditors;
- Secretarial Auditor's Report contains a qualification, however no observations or comments or any other remarks or matters which may have any adverse effect on the functioning of the Company were put forth in the report of the Auditors.
- The Notes on Financial Statement referred to in the Auditor's Report are Self-Explanatory.

Now, the Company Secretary carried the proceedings further and invited the Chairman Mr. Babulal Mahadevbhai Detroja, to welcome the guests and say a few words about the company.

LEXUS GRANITO (INDIA) LTD.

MFG.: VITRIFIED & WALL TILES

CIN : U26914GJ2008PLC053838

Survey No. 800, Opp. Lakhdirpur Village, Lakhdirpur Road, N.H. 8-A, Tal. Morbi- 363 642 (Gujarat) INDIA.
t. +91- 2822 - 244 445 e. info@lexustile.com w. www.lexustile.com



Chairman welcomed the Members at the 10th Annual General Meeting of the Company and introduced all the dignitaries present on the dais.

The Chairman also introduced M/s Ashok Holani & Co., Statutory Auditors of the Company for the financial year 2017-18.

The Chairman briefed the Members about the operations and performance including financial position of the Company.

After the initial introduction by the chairman, the Company Secretary continued further with the proceedings of the meeting and put all the resolutions for the approval of the members of the Company.

The Company Secretary also explained the Members:

- About objectives and implications of the business items as mentioned in the Notice of Annual General Meeting and invited queries from the members on the Agenda Items and accorded fair opportunity to the members to express their views on the subjects related to the Company;
- The Members raised some queries on the financial statements and operations of the Company etc. which were replied satisfactorily;

Thereafter, in accordance with Section 107 of the Companies Act, 2013, the Members casted their votes through Show of Hands at the venue of the Annual General Meeting.

The Members present their applauded the performance of the Company and thanked the management for excellent investor's servicing and management at the Meeting.



LEXUS GRANITO (INDIA) LTD.

MFG.: VITRIFIED & WALL TILES

CIN : U26914GJ2008PLC053838

Survey No. 800, Opp. Lakhdirpur Village, Lakhdirpur Road, N.H. 8-A, Tal. Morbi- 363 642 (Gujarat) INDIA.

f. +91- 2822 - 244 445 e. info@lexustile.com w. www.lexustile.com



The Chairman thanked the Members for their participation.

Subsequently the following businesses were transacted at the 10th Annual General Meeting:

1. Adoption of Audited Standalone Financial Statements along with annexures, schedules and notes forming parts thereof of the Company for the year ended March 31, 2018 together with the reports of the Board of Directors and Auditors thereon.
2. Re-Appointment of Mr. Anilkumar Babulal Detroja, Managing Director of the company.
3. Appointment of Mr. Dhiraj Omprakash Sachdev as Non Executive Director of the company.
4. To Approve the Power of the Board U/s 180(1)(a) of the Companies Act, 2013.
5. To Approve Borrowing Powers of the Company U/s 180(1)(c) of the Companies Act, 2013.
6. To Authorize the Board of Directors to grant loans/ guarantees, providing of securities and making of investments in securities under Section 186 of the Companies Act, 2013 in excess of powers of Board.
7. Approval of the Remuneration payable to Mr. Anilkumar Babulal Detroja, Managing Director in accordance with Section 197 read with Schedule V of the Companies Act, 2013.
8. Approval of the Remuneration payable to Mr. Nileshbhai Babubhai Detroja, Whole Time Director in accordance with Section 197 read with Schedule V of the Companies Act, 2013.
9. Approval of the Remuneration payable to Mr. Hitesh Babulal Detroja, Whole Time Director in accordance with Section 197 read with Schedule V of the Companies Act, 2013.
10. Approval of the Remuneration payable to Mr. Babulal Mahadevbhai Detroja, Whole Time Director in accordance with Section 197 read with Schedule V of the Companies Act, 2013.

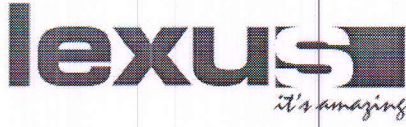


LEXUS GRANITO (INDIA) LTD.

MFG.: VITRIFIED & WALL TILES

CIN : U26914GJ2008PLC053838

Survey No. 800, Opp. Lakhdirpur Village, Lakhdirpur Road, N.H. 8-A, Tal. Morbi- 363 642 (Gujarat) INDIA.
t. +91- 2822 - 244 445 e. info@lexustile.com w. www.lexustile.com



11. Approval of the Remuneration payable to Mrs. Parulben Nileshbhai Detroja, Whole Time Director in accordance with Section 197 read with Schedule V of the Companies Act, 2013.

The resolutions put to vote on show of hands and passed with requisite majority.

VOTE OF THANKS:

There being no further business to transact, the Meeting concluded with a vote of Thanks to the Chair.

The required Quorum was present throughout the meeting, while transacting every Agenda Item.

Date: 22.09.2018

Place: Morbi



FOR LEXUS GRANITO (INDIA) LIMITED

Babulal Mahadevbhai Detroja

**BABULAL MAHADEVBHAI DETROJA
(CHAIRMAN CUM WHOLE TIME DIRECTOR)**

DIN: 01725541

LEXUS GRANITO (INDIA) LTD.

MFG.: VITRIFIED & WALL TILES

CIN : U26914GJ2008PLC053838

Survey No. 800, Opp. Lakhdirpur Village, Lakhdirpur Road, N.H. 8-A, Tal. Morbi- 363 642 (Gujarat) INDIA.
t. +91- 2822 - 244 445 e. info@lexustile.com w. www.lexustile.com