



Date: 18th November, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051.

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held today, i.e., Tuesday, 18th November, 2025
SYMBOL: LEXUS; ISIN: INE500X01013, SERIES: BE

With reference to the Board Meeting held on 3rd April, 2025 and Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, at its meeting held today, i.e., Tuesday, 18th November, 2025, at the registered office of the Company situated at Survey No. 800, Opp. Lakhdirpur Village Lakhdirpur Road, N. H. 8A, Tal. Morbi, Rajkot, Lakhdirpur, Gujarat, India – 363 642, which commenced at 02:00 P.M. and concluded at 02:30 P.M., has considered and approved the **allotment of 3,00,000 (Three Lakhs) fully Paid-up Equity Shares pursuant to conversion of 3,00,000 convertible warrants (Out of a total 95,04,424 Convertible Warrants)** having a face value of Rs. 10.00/- each, at an issue price of Rs. 45.20/- each (including premium of Rs. 35.20/- each), on receipt of the balance amount, i.e., 75.00% of the issue price per warrant, from Mr. Virendra Dugar, the allottee(s) belonging to the “Non-Promoter Category”, upon exercise of option to convert the Warrants into Equity Shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018. ***Details of allotment as mentioned in Annexure - I.***

The allotment has been made for cash, upon receipt of the remaining exercise price of Rs. 33.90/- each (being an amount equivalent to 75.00% of the warrant exercise price of Rs. 45.20/- each), aggregating to Rs. 1,01,70,000/- (Rupees One Crore One Lakh Seventy Thousand Only).

The Equity Shares allotted upon the exercise of warrants on a preferential basis shall rank pari-passu with the existing equity shares of the Company in all respects.

Consequent to the aforesaid conversion, the paid-up equity share capital of the Company has increased from Rs. 20,19,07,240/- consisting of 2,01,90,724 equity shares having face value of Rs. 10.00/- each to Rs. 20,49,07,240/- consisting of 2,04,90,724 Equity Shares having face value of Rs. 10.00/- each.

The application for listing and trading approval of the newly issued and allotted equity shares will be made to the Stock Exchange in due course.

Further, kindly note that 92,04,424 Convertible Warrants are outstanding for conversion within 18 months from the date of allotment (i.e., 3rd April, 2025 and 4th April, 2025).



*Further, the requisite information regarding the issuance of securities under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as mentioned in **Annexure – II**.*

Kindly take the same on your record and oblige us.

Thanking You.

For, Lexus Granito (India) Limited

Anilkumar Babulal Detroja
Managing Director
DIN: 03078203

LEXUS GRANITO (INDIA) LTD.

MFG.: VITRIFIED & WALL TILES

CIN : L26914GJ2008PLC053838

Survey No. 800, Opp. Lakhdirpur Village, Lakhdirpur Road, N.H. 8-A, Tal. Morbi- 363 642 (Gujarat) INDIA.

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Annexure – I

(Details of Allotment of Equity Shares pursuant to conversion of Convertible Warrants into Equity Shares)

Sr. No.	Name of the Allottee(s)	Category (Promoter / non-promoter)	No. of Convertible Warrants held	Shares allotted upon conversion of warrants	Balance Outstanding Warrants for conversion	25% of Total Consideration received in 1st Tranche (Amt. in Rs.)	75% of Total Consideration received (Amt. in Rs.)
1.	Virendra Dugar	Non-Promoter	3,00,000	3,00,000	-	33,90,000	1,01,70,000
Total						33,90,000	1,01,70,000

Annexure – II

Information required regarding the issuance of securities under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details																
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Allotment of fully paid-up Equity shares pursuant to conversion of warrants.																
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment (on conversion of warrants into equity shares) in accordance with SEBI (ICDR) Regulations, 2018, to the allottees belonging to the non-promoter category.																
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 3,00,000 equity shares pursuant to the conversion of 3,00,000 warrants (out of 95,04,424 convertible warrants) having a face value of Rs. 10.00/- each at an issue price of Rs. 45.20/- each (including a premium of Rs. 35.20/-), on receipt of the balance 75.00% of the issue price per warrant from the allottees upon exercise of the option to convert, in accordance with SEBI (ICDR) Regulations, 2018.																
4.	Name of Investors	Mr. Virendra Dugar																
5.	Post allotment of securities - outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	<table><tr><th rowspan="2">Name of Allottee(s)</th><th colspan="2">Pre-Issue Equity Shares</th><th rowspan="2">No. of shares allotted upon conversion of warrants</th><th colspan="2">Post-Issue Equity Shares after exercise of warrants</th></tr><tr><th>No. of shares</th><th>%</th><th>No. of shares</th><th>%</th></tr><tr><td>Virendra Dugar</td><td>485</td><td>0.00</td><td>3,00,000</td><td>3,00,485</td><td>1.47</td></tr></table> <p>Convertible Warrants had been allotted on 3rd April, 2025 carrying a right to subscribe 1 Equity Share per warrant on</p>	Name of Allottee(s)	Pre-Issue Equity Shares		No. of shares allotted upon conversion of warrants	Post-Issue Equity Shares after exercise of warrants		No. of shares	%	No. of shares	%	Virendra Dugar	485	0.00	3,00,000	3,00,485	1.47
Name of Allottee(s)	Pre-Issue Equity Shares			No. of shares allotted upon conversion of warrants	Post-Issue Equity Shares after exercise of warrants													
	No. of shares	%	No. of shares		%													
Virendra Dugar	485	0.00	3,00,000	3,00,485	1.47													



		<p>receipt of 25.00% of the issue price per warrant (i.e. Rs. 45.20/- each).</p> <p>Now, 3,00,000 Equity Shares have been allotted on receipt of balance amount i.e. 75.00% of the issue price per warrant (i.e. Rs. 45.20/- each).</p>
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Exercise of 3,00,000 convertible warrants (Out of 95,04,424 convertible warrants) into 3,00,000 Fully Paid-up Equity Shares of Rs. 10.00/- each.

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