



SYMBOL: LEXUS

ISIN: INE500X01013

Dated: 14.11.2018

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051, Maharashtra
Fax: 022-26598237, 022-26598238

Subject: Outcome of the Board Meeting of "LEXUS GRANITO (INDIA) LIMITED" held on Wednesday, the 14th November, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 commenced at 04:30 P.M. and concluded at 07.00 P.M.

Respected Sir,

This is to inform you that Board of Directors of the Company, at its meeting held on **Wednesday, the 14th Day of November, 2018**, at the registered office of the Company situated at Survey No. 800, Opp. Lakhdhirpur Village, Lakhdhirpur Road, N. H. 8A, Tal. Morbi, Rajkot-363642, Gujarat, inter alia transacted the following businesses:

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- Considered and approved the Un-Audited Standalone Financial Results of the Company for the half year ended on September 30, 2018;
- Considered and approved the Limited review report on Standalone Financial Results of the Company for the half year ended on September 30, 2018;
- Took note of the change in details of the Secretarial Auditor of the company for the financial year 2018-19.
- The Board has decided to appoint **BDO, Chartered Accountants** as the Internal Auditors for the Financial year 2018-19 and to remove the existing appointed Internal Auditor.

LEXUS GRANITO (INDIA) LTD.

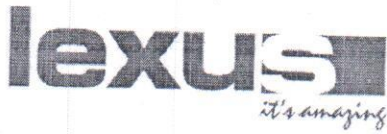
MFG.: VITRIFIED & WALL TILES

CIN : U26914GJ2008PLC053838

Survey No. 800, Opp. Lakhdhirpur Village, Lakhdhirpur Road, N.H. 8-A, Tal. Morbi- 363 642 (Gujarat) INDIA

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TRADING WINDOW:

Further, in accordance with the Securities & Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code for prevention of Insider Trading, the "Trading Window" for trading in the shares of the Company shall remain closed upto 48 hours of the meeting for all the designated persons covered under the Code of the Company.

You are requested to take the same on record and inform all those concerned.

Thanking You,

Yours Faithfully,

For LEXUS GRANITO (INDIA) LIMITED

Anilkumar



Anilkumar Babulal Detroja
(Managing Director)
DIN: 03078203

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Limited Review Report for the Half- Year ended September 30, 2018

To
The Board of Directors
Lexus Granito (India) Limited
Survey No. 800, Opp. Lakhdhirpur Village,
Lakhdhirpur Road, N.H. 8A,
Tal. Morbi, Rajkot- 363642 (Gujarat)

1. We have reviewed the accompanying statement of Unaudited Standalone Financial results of LEXUS GRANITO (INDIA) LIMITED ("the company"), for the half year ended on 30th September, 2018 ("the Statement") attached, herewith, being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015. The half year ended 31st March, 2018 Standalone Financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2018 and the management certified half year figures ended 30th September, 2017. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with Standard of Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the other recognized accounting



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practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Morbi

Date : 14.11.2018

For, **ASHOK HOLANI & COMPANY**
Chartered Accountants
FRN: 009840C



Rahul Jangir
(Partner)
M. No.: 435804



LEXUS GRANITO (INDIA) LIMITED

Regd. Office: SURVEY NO. 800, OPP. LAKHDIRPUR VILLAGE, LAKHDIRPUR ROAD,
N. H. 8A, TAL. MORBI, RAJKOT- 363642, GUJARAT
CIN: U26914GJ2008PLC053838

STATEMENT OF STANDALONE ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30.09.2018

(All Figures except share data in Rs. Lacs)			
Sr. No.	PARTICULARS	AS AT 30.09.2018 (Unaudited)	AS AT 31.03.2018 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital		
	(b) Reserves and Surplus	1,919	1,919
	Total Shareholder's funds	5,188	4,911
2	Non-current Liabilities	7,107	6,831
	(a) Long-term Borrowings	-	-
	(b) Deferred tax liabilities (net)	4,080	3,107
	(c) Long-term provisions	293	241
	Total Non-current Liabilities	34	34
3	Current Liabilities	4,407	3,382
	(a) Short-term borrowings	-	-
	(b) Trade Payables	2,218	2,212
	(A) Total outstanding dues of micro enterprises and small enterprises	5,450	6,037
	(i) Other Current Liabilities	-	-
	(ii) Short term Provisions	531	2,074
	Total Current Liabilities	269	218
	Total Equity And Liabilities	8,467	10,541
		19,981	20,754
B	ASSETS		
1	Non-current assets		
	(i) Fixed Assets		
	(a) Tangible assets	-	-
	(b) Intangible Assets	6,514	7,088
	(c) Tangible Assets Capital work-in-progress	3	4
	Total Fixed Assets	-	-
	(ii) Non-current Investments	6,518	7,092
	(iii) Long-term loans and advances	258	236
	(iv) Other Non-Current Assets	926	821
	Total Non-current assets	123	132
		1,306	1,189
2	Current Assets		
	(a) Inventories	-	-
	(b) Trade Receivables	7,498	6,232
	(c) Cash and cash equivalents	4,446	6,003
	(d) Short term loans and advances	27	90
	Total Current Assets	186	147
	Total Assets	12,157	12,472
		19,981	20,754

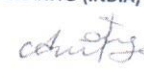
For ASHOK HOLANI & COMPANY
CHARTERED ACCOUNTANTS
FRN:009840C


RAHUL JANGIR
(PARTNER)
M.NO: 435804



Date:14.11.2018
Place: Morbi

FOR LEXUS GRANITO (INDIA) LIMITED


ANILKUMAR BABULAL DETROJA
(MANAGING DIRECTOR)
DIN: 03078203



LEXUS GRANITO (INDIA) LTD.
MFG. VITRIFIED TILES

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LEXUS GRANITO (INDIA) LIMITED

CIN: U26914GJ2008PLC053838

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED AS ON 30.09.2018

(All Figures except share data in Rs. Lacs)

Sr. No.	Particulars	6 months ended			Year ended
		30.09.2018	31.03.2018	30.09.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations				
	(a) Net Sales/income from operations (net excise duty)	6,461	8,885	9,232	18,117
	(b) Other Income	344	245	77	322
	Total Revenue	6,805	9,130	9,309	18,439
2	Expenses				
	(a) Cost of material Consumed	1,848	2,904	1,962	4,866
	(b) Purchase of Stock in Trade	74	879	2,610	3,488
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,351)	(1,029)	(1,521)	(2,550)
	(d) Manufacturing Expenses	1,619	1,756	1,863	3,619
	(e) Employee benefit expenses	412	586	555	1,142
	(f) Finance Cost	414	510	387	897
	(g) Depreciation and Amortization expense	668	800	601	1,401
	(h) Rent	32	32	29	61
	(i) Other expenses	172	236	211	447
	(j) Power and Fuel Expenses	2,551	2,001	1,976	3,977
	Total Expenses	6,440	8,674	8,673	17,348
3	Profit/(Loss) from operations before an Exceptional and Extraordinary Items and Tax (1-2)	365	454	636	1,090
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) from operations before an Exceptional and Extraordinary Items and Tax (3-4)	365	454	636	1,090
6	Extra Ordinary Items	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5-6)	365	454	636	1,090
8	Tax Expense (net)	-	-	-	-
	Current Tax	37	139	118	257
	Earliers Years	-	0	-	0
	MAT Entitlement (For earleir Years)	-	(1)	-	(1)
	MAT Entitlement (For current Year)	-	-	-	-
	Deferred Tax	52	45	89	134
	Total tax Expenses	89	184	207	391
9	Net Profit (Loss) for the peroid from continuing operations	277	270	430	700
10	Profit (Loss) from Discontinuing operations before tax	-	-	-	-
11	Tax Expenses of Discontinuing operations before tax	-	-	-	-
12	Net Profit (Loss) from Discontinuing operations after tax	-	-	-	-
13	Profit(Loss) for period before minority interest	277	270	430	700
14	Share of Profits(loss) of subsidiary	-	-	-	-
15	Profit(Loss) of minority interest	-	-	-	-
16	Net Profit(Loss) for the period	277	270	430	700
17	Details of Equity Share capital				
	(a) Paid up Equity Share capital	1,919	1,919	1,919	1,919.07
	(b) Face Value of Equity Share Capital	10	10	10	10.00
18	Details of Debt securities				
	(a) Paid up Debt capital	640	-	640	-
	(b) Face value of Debt Securities	100,000	-	100,000	-



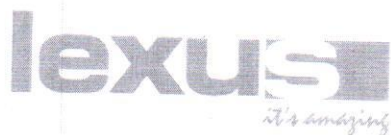
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19	Reserve excluding Revaluation Reserves as per balance sheet of Previous accounting year				
20	Debenture redemption Reserve	5,188	4,911	4,641	4,911.43
21	Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):				
	(a) Basic				
	(b) Diluted	0.00	1.60	0.00	4.13
22	Earnings per share (After extra ordinary items) (of Rs. 10 each) (not annualised):				
	(a) Basic				
	(b) Diluted	0.00	1.60	0.00	4.13
23	Debt Equity Ratio	0.00	1.60	0.00	4.13
24	Debt Service Coverage Ratio	0.57	0.67	0.77	0.67
25	Interest Service Coverage Ratio	1.64	1.97	1.97	1.97
		3.52	2.46	4.09	1.85

- NOTES:
- The above unaudited financial results are reviewed by audit committee and have been approved by the Board of Directors of the Company at their meeting held on 14th November, 2018.
 - Figures have been re-grouped or re-classified wherever necessary.
 - The company operates in manufacturing of tiles
 - Provision of Tax has been made as per Income Tax Act, 1961. The tax expense includes provision for Current Tax and provision for Deferred Tax.
 - The above financial results are available on companies website: www.lexustile.com
 - The company Plant was under maintainnce during the month of June and July , 2018 for a period of 40 days
 - The Company has issued non convertible debentures on 07/04/2017. The Debenture redemption fund has not been created till 30/09/2018

For ASHOK HOLANI & COMPANY
CHARTERED ACCOUNTANTS
FRN:009840C

Rahul
RAHUL JANGIR
(PARTNER)
M.NO: 435804



Date:14.11.2018
Place: Morbi

FOR LEXUS GRANITO (INDIA) LIMITED

Anil Kumar Babulal Detrola

ANIL KUMAR BABULAL DETROLA
(MANAGING DIRECTOR)
DIN: 03078203



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