



SYMBOL: LEXUS
ISIN: INE500X01013

Dated: 14.11.2017

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051
Fax: 022-26598237, 022-26598238

Subject: Outcome of the Board Meeting of "LEXUS GRANITO (INDIA) LIMITED" held on Tuesday, the 14th November, 2017 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 commenced at 12:30 P.M. and concluded at 04:00 P.M.

Respected Sir,

This is to inform you that Board of Directors of the Company, at its meeting held on Tuesday, the 14th Day of November, 2017, at the registered office of the Company situated at Survey No. 800, Opp. Lakhdirpur Village, Lakhdirpur Road, N. H. 8A, Tal. Morbi, Rajkot-363642, Gujarat, inter alia transacted the following businesses:

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- Considered and approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the half year ended on September 30, 2017;
- Considered and approved the Limited review report on Standalone and Consolidated Financial Results of the Company for the half year ended on September 30, 2017;

LEXUS GRANITO India Ltd.

Director

LEXUS GRANITO (INDIA) LTD.

MFG : VITRIFIED & WALL TILES

CIN : U26914GJ2006PLC053838

Survey No. 800, Opp. Lakhdirpur Village, Lakhdirpur Road, N.H. 8A, Tal. Morbi- 363 642 (Gujarat) INDIA
t. +91- 2822 - 244 445 e. info@lexustile.com w. www.lexustile.com



- Considered and approved the Statutory, Legal & Secretarial Compliances and Compliances pursuant to SEBI (LODR) Regulations, 2015 for the Quarter and the Half year ended on September 30, 2017;

TRADING WINDOW:

Further, in accordance with the Securities & Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code for prevention of Insider Trading, the "Trading Window" for trading in the shares of the Company shall remain closed upto 48 hours of the meeting for all the designated persons covered under the Code of the Company.

You are requested to take the same on record and inform all those concerned.

Thanking You,

Yours Faithfully,

For LEXUS GRANITO (INDIA) LIMITED



Anilkumar Babulal Detroja
(Managing Director)
DIN: 03078203

LEXUS GRANITO (INDIA) LTD.

MFG.: VITRIFIED & WALL TILES

CIN : U26914GJ2008PLC053838

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ASHOK HOLANI & CO.
CHARTERED ACCOUNTANTS

Limited Review Report for the Half- Year ended September 30, 2017

To
The Board of Directors
Lexus Granito (India) Limited
Survey No. 800, Opp. Lakhdhirpur Village,
Lakhdhirpur Road, N.H. 8A,
Tal. Morbi, Rajkot- 363642 (Gujarat)

1. We have reviewed the accompanying statement of Unaudited Standalone Financial results of LEXUS GRANITO (INDIA) LIMITED ("the company"), for the half year ended on 30th September, 2017 ("the Statement") attached, herewith, being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015. The half year ended 31st March, 2017 Standalone Financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2017 and the management certified half year figures ended 30th September, 2016. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with Standard of Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the other recognized accounting

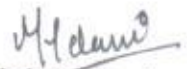


practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Morbi
Date : 14.11.2017

For, **ASHOK HOLANI & COMPANY**
Chartered Accountants
FRN: 009840C




Manish Holani
(Partner)
M. No.: 520171

STATEMENT OF STANDALONE ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30.09.2017

Sr. No.	PARTICULARS	AS AT 30.09.2017 (Unaudited)	AS AT 31.03.2017 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	191,907,240	134,307,240
	(b) Reserves and Surplus	464,119,852	242,359,748
	Total Shareholder's funds	656,027,092	376,666,988
2	Non-current Liabilities		
	(a) Long-term Borrowings	504,596,728	509,270,916
	(b) Deferred tax liabilities (net)	19,593,445	10,687,928
	(c) Long-term provisions	3,403,328	3,403,328
	Total Non-current Liabilities	527,593,501	523,362,172
3	Current Liabilities		
	(a) Short-term borrowings	238,717,356	225,881,441
	(b) Trade Payables	567,382,362	423,989,687
	(A) Total outstanding dues of micro enterprises and small enterprises		
	(i) Other Current Liabilities	12,925,746	98,210,638
	(ii) Short term Provisions	28,291,933	27,294,135
	Total Current Liabilities	847,317,397	775,375,901
	Total Equity And Liabilities	2,030,937,990	1,675,405,061
B	ASSETS		
1	Non- current assets		
	(i) Fixed Assets		
	(a) Tangible assets	757,026,312	450,451,304
	(b)Intangible Assets	57,950	43,959
	(c) Tangible Assets Capital work-in-progress	4,292,912	320,665,564
	Total Fixed Assets	761,377,174	771,160,827
	(ii) Non-current investments	23,585,432	23,585,432
	(iii) Long-term loans and advances	42,019,389	38,353,685
	Total Non-current assets	65,604,821	61,939,117
2	Current Assets		
	(a) Inventories	586,741,740	353,501,879
	(b) Trade Receivables	504,855,848	317,762,874
	(c) Cash and cash equivalents	2,558,687	6,093,159
	(d) Short term loans and advances	20,578,075	92,728,804
	(e) Other current assets	89,221,645	72,218,401
	Total Current Assets	1,203,955,995	842,305,117
	Total Assets	2,030,937,990	1,675,405,061

For ASHOK HOLANI & COMPANY
CHARTERED ACCOUNTANTS
FRN:009840C

Manish Holani

MANISH HOLANI
(PARTNER)
M.NO: 520171

Date:14.11.2017
Place: Morbi



FOR LEXUS GRANITO (INDIA) LIMITED

Anilkumar Babulal Detroja

ANILKUMAR BABULAL DETROJA
(MANAGING DIRECTOR)
DIN: 03078203



STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED AS ON 30.09.2017

Sr. No.	Particulars	6 months ended			Year ended
		30.09.2017	31.03.2017	30.09.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations				
	(a) Net Sales/income from operations (net excise duty)	923,188,895	742,365,993	895,881,085	1,638,247,078
	(b) Other Income	7,689,116	41,449,200	6,793,531	48,242,731
	Total Revenue	930,878,011	783,815,192	902,674,616	1,686,489,809
2	Expenses				
	(a) Cost of material Consumed	292,617,657	162,852,031	249,683,258	412,535,289
	(b) Purchase of Stock in Trade	260,971,845	182,460,224	299,245,575	481,705,799
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(152,121,233)	(17,535,687)	(90,430,394)	(107,966,081)
	(d) Manufacturing Expenses	55,525,120	64,137,811	78,682,017	142,819,828
	(e) Employee benefit expenses	55,542,188	42,730,534	29,793,844	72,524,378
	(f) Finance Cost	38,664,420	26,129,359	23,473,968	49,603,327
	(g) Depreciation and Amortization expense	60,093,828	48,594,288	48,594,288	97,188,575
	(h) Rent	2,923,500	2,737,750	1,709,000	4,446,750
	(i) Other expenses	55,384,078	52,379,922	62,040,105	114,420,027
	(j) Power and Fuel Expenses	197,637,946	178,262,954	158,710,689	336,973,644
	Total Expenses	867,239,350	742,749,186	861,502,349	1,604,251,536
3	Profit/(Loss) from operations before an Exceptional and Extraordinary Items and Tax (1-2)	63,638,661	41,066,006	41,172,267	82,238,273
4	Exceptional Items		948,527	948,527	1,897,053
5	Profit/(Loss) from operations before an Exceptional and Extraordinary Items and Tax (3-4)	63,638,661	40,117,480	40,223,741	80,341,220
6	Extra Ordinary Items				
7	Profit/(Loss) from ordinary activities before tax (5-6)	63,638,661	40,117,480	40,223,741	80,341,220
8	Tax Expense (net)				
	Current Tax	11,773,152	8,213,201	8,167,799	16,381,000
	Earliers Years		1,533,711	1,533,711	3,067,421
	MAT Entitlement (For earleir Years)	-	(8,159,878)	(8,159,878)	(16,319,755)
	MAT Entitlement (For current Year)	-	(1,785,602)	(1,785,602)	(3,571,204)
	Deferred Tax	8,905,517	7,518,743	7,518,743	15,037,486
	Total tax Expenses	20,678,669	7,320,175	7,274,773	14,594,948
9	Net Profit (Loss) for the peroid from continuing operations	42,959,992	32,797,305	32,948,968	65,746,272
10	Profit (Loss) from Discontinuing operations before tax	-	-	-	-
11	Tax Expenses of Discontinuing operations before tax	-	-	-	-
12	Net Profit (Loss) from Discontinuing operations after tax	-	-	-	-
13	Profit(Loss) for period before minority interest	42,959,992	32,797,305	32,948,968	65,746,272
14	Share of Profits(loss) of subsidiary	-	-	-	-
15	Profit(Loss) of minority interest	-	-	-	-
16	Net Profit(Loss) for the period	42,959,992	32,797,305	32,948,968	65,746,272
17	Details of Equity Share capital				
	(a) Paid up Equity Share capital	191,907,240	134,307,240	134,307,240	134,307,240
	(b) Face Value of Equity Share Capital	10	10	10	10
18	Details of Debt securities				
	(a) Paid up Debt capital	64,000,000	-	-	-
	(b) Face value of Debt Securities	100,000	-	-	-
19	Reserve excluding Revaluation Reserves as per balance sheet of Previous accounting year	464,119,852	242,359,748	164,119,684	242,359,748
20	Debenture redemption Reserve	-	-	-	-



21	Earnings per share (before extra ordinary items) (of Rs. 10 each) (not annualised):				
	(a)Basic	2.85	2.44	2.45	5.62
	(b)Diluted	2.85	2.44	2.45	5.62
22	Earnings per share (After extra ordinary items) (of Rs. 10 each) (not annualised):				
	(a)Basic	2.85	2.44	2.45	5.62
	(b)Diluted	2.85	2.44	2.45	5.62
23	Debt Equity Ratio	0.77	1.35	2.10	1.35
24	Debt Service Coverage Ratio	1.97	1.83	2.36	2.07
25	Interest Service Coverage Ratio	4.09	4.58	5.09	4.82

NOTES:

- 1 The above unaudited financial results are reviewed by audit committee and have been approved by the Board of Directors of the Company at their meeting held on 14th November, 2017.
- 2 Figures have been re-grouped or re-classified wherever necessary.
- 3 The company operates in manufacturing of tiles
- 5 Provision of Tax has been made as per Income Tax Act, 1961. The tax expense includes provision for Current Tax and provision for Deferred Tax.
- 6 The above financial results are available on companies website: www.lexustile.com
- 7 The Company has issued non convertible debentures on 07/04/2017. The Debenture redemption fund has not been created till 30/09/2017

For ASHOK HOLANI & COMPANY
CHARTERED ACCOUNTANTS
FRN:009840C

Manish Holani

MANISH HOLANI
(PARTNER)
M.NO: 520171

Date:14.11.2017
Place: Morbi



FOR LEXUS GRANITO (INDIA) LIMITED

Anil Kumar Babulal Detroja

ANIL KUMAR BABULAL DETROJA
(MANAGING DIRECTOR)
DIN: 03078203

