



SYMBOL: LEXUS Dated: August 14, 2023  
ISIN: INE500X01013

To,  
The Manager-Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, NSE Building, Bandra Kurla  
Complex, Bandra East, Mumbai-400 051

**Subject: Intimation for resignation of the Statutory Auditor of the Company.**

Dear Sir,

In pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/CFD /CMD/114/2019 dated October 18, 2019; this is to inform you that the Statutory Auditors of the Company viz. **M/s Ashok Holani & Co., Chartered Accountants (FRN: 009840C)** have tendered their resignation after careful consideration of resources presently available with their firm to handle professional obligations and responsibilities on account of the operational requirements of Auditee Company. The Company received intimation from the Statutory Auditor through their resignation letter (attached herewith) which was accepted on board meeting held on 14<sup>th</sup> August, 2023.

There were no concerns raised by the resigning auditor with respect to the management of the Company or the resignation. Hence, no deliberation on the same was required to be done by the Audit Committee and consequent disclosure of Audit Committee's view is not applicable.

Further, the information required from the Auditor in pursuance of SEBI circular no. CIR/CFD/CMD/114/2019 dated October 18, 2019 is enclosed herewith as **Annexure – A**.

Thanking You,  
Yours Faithfully,  
For Lexus Granito (India) Limited

Anilkumar Babulal Detroja  
(Chairman and Managing Director)  
(DIN: 03078203)



**LEXUS GRANITO (INDIA) LTD.**  
MFG : VITRIFIED & WALL TILES  
CIN : L26914GJ2008PLC053838



# ASHOK HOLANI & CO.

## CHARTERED ACCOUNTANTS

August 14, 2023

To,

The Board of Directors  
**Lexus Granito India Ltd.**

Survey No. 800, Opp. Lakhdhirpur Village,  
Lakhdhirpur Road, N. H. 8a, Tal. Morbi  
Rajkot, Gujarat 363642

**Subject: Resignation as Statutory Auditor of "M/s. Lexus Granito India Limited"**

Dear Sir,

We regret to inform you that, we herewith tender our resignation as Statutory Auditor of Lexus Granito India Limited with immediate effect for Financial Year 2023-24 and onwards. In compliance with the SEBI circular CIR/CFD/CMD/114/2019 dated October 18, 2019 our statutory audit for the year ended March 31, 2023 is complete and we have issued our Audit Report on May 30<sup>th</sup>, 2023. Similarly, we have issued Limited Review Report on the financials for the quarter ending on June 30<sup>th</sup>, 2023 on August 11<sup>th</sup>, 2023

Further, the information required from the Auditor in pursuance of SEBI circular no. CIR/CFD /CMD/114/2019 dated October 18, 2019 is enclosed herewith as Annexure – A.

We would like to assure you that our decision to resign is being made after careful consideration of resources presently available with our firm to handle professional obligations and responsibilities on account of the operational requirements of the auditee Company. Unfortunately, we are unable to dedicate the necessary time and attention to the affairs of the Company. There have been no other material reasons except what has been stated herein above.

Thanking you,

For Ashok Holani & Co.  
Chartered Accountants  
FRN: 009840C

  
Deepak Kumar Sangid  
Partner

M. No.: 447352

Encl. Annexure-A



**Annexure A**

Sr. No.	Particulars	
1	Name of Listed Entity	LEXUS GRANITO (INDIA) LIMITED
2	Details of Statutory Auditor	
	a. Name	Ashok Holani & Co.
	b. Address	B-15/16, Shiv Marg, Bani Park, Jaipur-302016
	c. Phone Number	9829010099
	d. Email	ashokholanico@gmail.com
3	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed	30 <sup>th</sup> September 2022
	b. Date on which the term of the statutory auditor was scheduled to expire	31 <sup>st</sup> March 2027
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Audit report for the year ended on 31 <sup>st</sup> March, 2023 on dated May 30 <sup>th</sup> , 2023 and Limited Review report on the financials for the quarter ending on June, 30 <sup>th</sup> 2023 on dated August 11 <sup>th</sup> , 2023.
4	Detailed reasons for resignation:	Consideration of resources presently available with audit firm to handle professional obligations and responsibilities on account of the operational requirements of the auditee Company
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not Applicable
	b. Whether the lack of information would have significant impact on the financial statements/results.	Not Applicable
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not Applicable
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not Applicable
7	Any other facts relevant to the resignation	Not Applicable



## Annexure A

### Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

**For Ashok Holani & Co.**

**Chartered Accountants**

**FRN: 009840C**

**Deepak Kumar Jangid**

**Partner**

**M. No.: 447352**

**Date: 14-08-2023**

**Place: Jaipur**

