



SYMBOL: LEXUS
ISIN: INE500X01013

Dated: 14.02.2025

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai – 400051
Fax: 022-26598237, 022-26598238

Subject: Disclosure pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 – Outcome of the Board Meeting held on Friday, 14th February, 2025.

Ref: LEXUS GRANITO (INDIA) LIMITED (“Company”)

Dear Sir/Ma’am,

This is in continuation of our communication dated February 07th, 2025, and with reference to captioned subject, we wish to inform you that the meeting of the board of directors of the company was held on **Friday, 14th February, 2025** at the registered office of the company. The Board of Directors of the company has considered and approved the following namely:-

- **The Unaudited Financial Results of the Company for the quarter ended December 31, 2024 and to take on record Limited Review Report thereon.**

The meeting commenced at 03.00 P.M. and concluded at 03.50 P.M.

You are requested to please take on record the aforesaid information for your reference, records and for further needful.

**Thanking You,
Yours Faithfully,
For Lexus Granito (India) Limited**

Anilkumar Babulal Detroja
Digitally signed by
Anilkumar Babulal
Detroja
Date: 2025.02.14
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**Anilkumar Babulal Detroja
(Chairman and Managing Director)
DIN: 03078203**

LEXUS GRANITO (INDIA) LTD.
MFG.: VITRIFIED & WALL TILES
CIN : L26914GJ2008PLC053838

Survey No. 800, Opp. Lakhdirpur Village, Lakhdirpur Road, N.H. 8-A, Tal. Morbi- 363 642 (Gujarat) INDIA.
f. +91- 2822 - 244 445 e. info@lexustile.com w. www.lexustile.com



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ISIN: INE500X01013

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The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai – 400051
Fax: 022-26598237, 022-26598238

Subject: Submission of Unaudited Financial Results for the quarter ended on December 31, 2024 of “Lexus Granito (India) Limited” (“Company”).

This is to inform you that the Board of Directors of the Company have considered and adopted the Unaudited Financial Results for the quarter ended on December 31, 2024 and the Limited Review Report thereon in the Board Meeting held on 14th February, 2025.

In accordance with the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 we are herewith enclosing the Unaudited Financial Results for the quarter ended on December 31, 2024 and the Limited Review Report thereon. We request you to kindly take the above information on record and inform all those concerned.

Thanking You,
Yours Faithfully,
For Lexus Granito (India) Limited

Anilkumar Babulal Detroja
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by Anilkumar
Babulal Detroja
Date: 2025.02.14
15:53:41 +05'30'

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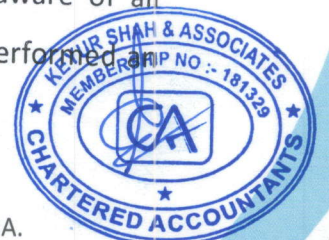
Independent Auditor's Limited Review Report on the Quarter and Nine Months Unaudited Financial Results of the Lexus Granito (India) Limited, for the Quarter and Nine Months ended 31st December, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of,
Lexus Granito (India) Limited

We have reviewed the accompanying the statement of unaudited financial results of **Lexus Granito (India) Limited** for the Quarter and Nine Months ended **31st December, 2024** attached herewith, being submitted by the company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company Management and approved by the Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primary to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting standard ("Ind AS") and other recognized accounting practices and policies as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Keyur Shah & Associates

Chartered Accountants

F.R.No. 333288W



Akhlaq Ahmad Mutvalli

Partner

Membership Number:-181329

UDIN: -25181329BMHBQM8967

Date:-14th February, 2025

Place:-Ahmedabad

LEXUS GRANITO (INDIA) LTD
CIN: L26914GJ2008PLC053838
SURVEY NO. 800, OPP. LAKHDIRPUR VILLAGE LAKHDIRPUR ROAD, N. H.8A, TAL. MORBI, RAJKOT, GUJARAT-363642
Unaudited Financial Results For Quarter/Nine Months ended 31st December, '24

Particulars	For The Quarter Ended			Figures in Lakhs (unless otherwise stated)		
	31 Dec, '24	30 Sept, '24	31st Dec '23	Nine Months		For The Year Ended
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Income						
I. Revenue from operations						
II. Other Income	1,912.77	1,737.47	2,654.79	5,428.12	8,996.71	11,796.82
III. Total Income (I + II)	9.14	16.30	23.15	27.32	71.11	54.28
IV Expenses:	1,921.91	1,753.77	2,677.94	5,455.44	9,067.82	11,851.10
Cost of materials consumed	272.37	234.66	1,768.10	1,107.65	4,550.63	2,396.06
Purchases of Stock-in-trade	177.67	15.21	11.14	220.00	146.19	186.19
Changes in stock of finished goods, work-in progress and stock-in-trade	(23.22)	85.73	(68.13)	(374.47)	388.11	1,610.10
Employee benefit expense	51.01	40.27	80.72	150.49	269.21	319.20
Finance costs	99.54	94.85	111.85	307.45	354.78	496.04
Depreciation and amortisation expense	201.86	201.73	255.31	602.59	770.68	1,270.51
Other expenses	1,143.17	1,279.90	873.16	4,027.67	3,366.79	7,128.77
Total expenses (IV)	1,922.40	1,952.35	3,032.15	6,041.38	9,846.39	13,406.87
V Profit before exceptional and tax (III - IV)	(0.49)	(198.58)	(354.21)	(585.94)	(778.57)	(1,555.77)
VI Exceptional items/Prior Period Item (Gain)/Loss	-	-	-	-	-	-
VII Profit before tax (V-VI)	(0.49)	(198.58)	(354.21)	(585.94)	(778.57)	36.63
VIII Tax expense						
Current tax	-	-	-	-	-	-
Tax expense for previous year	-	-	-	-	-	-
Deferred tax (Assets/Liabilities)	(8.38)	(11.30)	34.79	(30.31)	64.03	65.54
IX Profit for the period (VII-VIII)	7.89	(187.28)	(389.00)	(555.63)	(842.60)	(1,657.94)
X Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
Remeasurement of Investments	-	-	-	-	-	-
Income Tax relating to above	-	-	-	-	-	-
Items that will be reclassified to profit or loss						
Remeasurements of defined benefit plans	0.98	1.98	1.81	8.87	10.18	24.98
Income Tax relating to above	(0.27)	(0.55)	(0.50)	(2.47)	(2.83)	(6.95)
Total Other Comprehensive Income (X)	0.71	1.43	1.31	6.40	7.35	18.03
XI. Total Comprehensive Income for the year (IX+X)	8.60	(185.85)	(387.69)	(549.22)	(835.25)	(1,639.91)
Paidup Equity Share Capital (Facevalue Rs 10 each)	2,019.07	2,019.07	2,019.07	2,019.07	2,019.07	2,019.07
Other Equity						
Earnings Per Equity Share- Basic/Diluted						
Basic / Diluted	0.04	(0.93)	(1.95)	(2.75)	(4.33)	(8.44)

Date : 14th February '25
Place : Morbi

For and on behalf of the Board of Directors of
LEXUS GRANITO (INDIA) LTD

Anilkumar B Detroja
Managing Director
DIN:- 03078203



LEXUS GRANITO (INDIA) LTD
CIN: L26914GJ2008PLC053838

SURVEY NO. 800, OPP. LAKHDIRPUR VILLAGE LAKHDIRPUR ROAD, N. H.8A, TAL. MORBI, RAJKOT, GUJARAT-363642

Notes to Accounts - Financial Statement

[1] The above financial results for the quarter on 31st December '24 have been prepared by the Company in accordance with regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed and recommended by the Audit Committee of the Board and thereafter were approved and taken on record by the board of directors in their meeting held on 14th February '25. The limited review of the above results has been carried out by the statutory auditors of the company.

[2] Previous Year's /Period's figures have been regrouped/rearranged/ restated/adjusted/rectified/recasted wherever considered necessary.

[3] Basis of Preparation of the Statement and Adoption of Indian Accounting Standards. The Company has adopted Indian Accounting Standard (IND AS) specified under companies (Indian) Accounting Standard Rules, 2015 [as ammended] precribed under section 133 of the companies act,2013.

[4] The Management is in process of identifying parties which are covered under MSME, The Amount relating to MSME are disclosed to the extent identified.

[5] The Company is engaged in Manufacturing and sale of Vitrified Tiles and Wall Tile.

[6] The Company has executed settlement agreement with Debentures holders dated 29th September '23, and as per the agreement company will pay settlement amount of Rs 150.00 Lakhs on the terms contained in settlement Agreement, towards full and final settlement before 30th November '23, however Company has paid Rs 75 lakhs towards this agreement till the date of this financial result and for the balance amount company has requested extension of time period of settlement.

[7] The Company has proposed to be issue of upto 1,00,00,000 (one crore) warrants convertible into Equity shares by way of a preferential issue basis of face value of Rs. 10/- each, on preferential basis carrying an entitlement to subscribe for equivalent number of fully paid-up Equity shares of the Company, at a price of Rs' 45.20/- (Rupees Forty Five Twenty Paise) per Equity share including a premium of Rs' 35.20- (Rupees Thirty Five Twenty Paise) per Equity share aggregating upto Rs. 45,20,00,000 (Rupees Forty Five crores Twenty Lakhs only), to the specified Investors This proposal was approved at the Board Meeting held on September 24, 2024. Furthermore, the shareholders, at the Extraordinary General Meeting (EGM) held on October 26, 2024, passed a Special Resolution approving the issuance. The company is currently awaiting necessary approval from the stock exchange for the preferential issue.

[8] The figure for the quarter ended 31st December, '24 are balancing figures between the unaudited figures upto the period ended on 31st December '24 and the unaudited figures up to the period ended on 30th September '24.

[9] During the quarter ended, the company's plant was temporarily shut down for repairs and maintenance from 25th October, '24 to 14th November, '24.

[10] As per the Information and explanation given by management refer below table for segment reporting :

Particulars	Figures in Lakhs (unless otherwise stated)					
	For The Quarter Ended			Nine Months		For The Year Ended
	31 Dec, '24	30 Sept, '24	31st Dec '23	31 Dec, '24	31 Dec, '23	31 March '24
1. Segment Revenue *						
India						
Overseas	1,670.28	1,598.87	2,305.41	4,839.45	7,379.64	9,810.67
Total Segment Revenue	242.49	138.60	349.38	588.67	1,617.07	1,986.15
Inter Segment Sales	1,912.77	1,737.47	2,654.79	5,428.12	8,996.71	11,796.82
Income From Operations	-	-	-	-	-	-
	1,912.77	1,737.47	2,654.79	5,428.12	8,996.71	11,796.82
2. Segment Results						
Profit/(loss) Before Finance Costs, Exceptional Items & Tax						
India						
Overseas	99.05	(103.73)	(242.36)	(278.49)	(423.79)	(1,059.73)
Total	99.05	(103.73)	(242.36)	(278.49)	(423.79)	(1,059.73)
Less : Finance Cost	99.54	94.85	111.85	307.45	354.78	496.04
Profit/(loss) Before Exceptional Items & Tax	(0.49)	(198.58)	(354.21)	(585.94)	(778.57)	(1,555.77)
Exceptional Items						
Profit Before Tax	-	-	-	-	-	36.63
	(0.49)	(198.58)	(354.21)	(585.94)	(778.57)	(1,592.40)
3. Capital Employed						
a) Segment Asset						
India						
Overseas						11,444.95
Total Segment Asset						626.69
						12,071.64
b) Segment Liabilities						
India						
Overseas						12,071.64
Total Segment Liabilities						12,071.64

* Segment Revenue related to Overseas Shown above is excuding freight & Insurance

Lexus Granito India Ltd.

ashu
Director

LEXUS GRANITO (INDIA) LTD
CIN: L26914GJ2008PLC053838

SURVEY NO. 800, OPP. LAKHDIRPUR VILLAGE LAKHDIRPUR ROAD, N. H.8A, TAL. MORBI, RAJKOT, GUJARAT-363642

4. Country Wise Revenue*

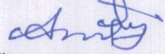
Particulars	Amount for the period ended on 31st December '24 Figures in Lakhs (unless otherwise stated)
Israel	76.43
Italy	52.97
Libya	167.99
Mali	14.93
Iraq	41.41
Portugal	183.86
Saudi Arabia	10.17
Taiwan	9.59
UK	31.32
Total	588.67

[11] The Status of investor's complaints during the Period ended on 31st December '24 as under:-

Complaints pending at the beginning of the period	NIL
Complaints received during the period	NIL
Complaints disposed during the period	NIL
Complaints resolved at the end of the period	NIL

Date : 14th February '25
Place : Morbi

For and on behalf of the Board of Directors
LEXUS GRANITO (INDIA) LTD


Anilkumar B Detroja
Managing Director
DIN:- 03078203

