



To,

Date: 4th April, 2025

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	Company Symbol: LEXUS ISIN: INE500X01013 Scrip Name: Lexus Granito (India) Limited (the "Company")
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Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of Convertible Warrants on Preferential Basis.

We wish to inform that the Board of Directors in their meeting held today, i.e., **Friday, 4th April, 2025**, inter-alia, considered and approved the following items:

Item:1 Allotment of 50,00,000 (Fifty Lakh) Fully Convertible Warrants on a Preferential Basis to Specified Investors at issue price Rs 45.20 per warrant (including the warrant subscription price)

Pursuant to the approval of the Board of Directors at its meeting held on 24th September, 2024 and approval of the members of the Company on 26th October, 2024 and **In-principle approval granted by NSE Limited vide letter dated 21st March, 2025** and upon receipt of an amount aggregating to Rs. 5,65,00,000/- (Rupees Five Crore Sixty Five Lakhs Only), **50,00,000 fully convertible warrants on a preferential basis** at the rate of **Rs 11.30/-per warrant (being 25% of the issue price per warrant)** as warrant subscription price is allotted.

Each of the Warrant so allotted is convertible into or exchangeable for one fully paid-up equity share of face value of Re. 10/- (Rupee Ten only) of the Company in accordance with applicable provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018,

On payment of the balance consideration amount per warrant (being 75% of the issue price per warrant) i.e Rs 33.90/- from the Allottees pursuant to exercise of conversion option against each such warrant at the time of allotment of Equity Shares.

The Meeting commenced at 2.30 P.M. and concluded at 3.00 P.M.

For & on behalf of Lexus Granito (India) Limited

Anilkumar Babulal Detroja
Managing Director
DIN: 03078203

Encl:

1. Details as required under the Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 (**Annexure-A**)
2. In-Principle Approval granted by NSE India dated 21st March, 2025 (**Annexure-B**)



The details as required under the Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Annexure-A

S No	Particulars	Details
1	Type of Securities proposed to be Issued (viz. Equity Shares, Convertibles etc)	Convertible Warrants
2	Type of Issuance (Further Public Offering, Rights Issue, Depository Receipts (ADR/GDR), Qualified Institutions Placement, Preferential Allotment etc);	Preferential Allotment
3	total number of securities proposed to be issued or the total amount for which the securities will be issued	INR 5,65,00,000 (No of Warrants in this Outcome x 25% Issue price i.e 11.30)
Additional information in case of preferential issue:		
i)	Name of the Investor(s)	Mr Hitesh Babulal Detroja Mr. Mal Chand Dugar Mr. DigvijaySinh Parbhatsinh Rana
ii)	Post Allotment of Securities - Outcome of the subscription	ANNEXURE-I
iii)	Issue price / allotted price (in case of convertibles)	Issue Price Rs 45.20 Allotted Price 11.30/- (being 25 % of issue price)
iv)	Number of investors;	3
v)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Each of the Warrants is exercisable into 1 (One) Equity Share having face value of ₹10/- (Rupees Ten only) each. The tenure of the Warrants is 18 months from the date of allotment. The Warrants shall be Convertible in one or more tranches.



Annexure-I

Post Allotment of Securities - Outcome of the Subscription

S. No.	Name of the Investor	Category	Subscription Amount (Rs 11.30 i.e, being 25% of Issue Price i.e. Rs. 45.20) per Warrant	No of Convertible Warrants Allotted	Amount Received (25% of Consideration) (Rs.)
1	Mr Hitesh Babulal Detroja	Promoter	11.30	40,00,000	4,52,00,000
2	Mr. DigvijaySinh Parbhatsinh Rana	Non – Promoter	11.30	7,00,000	79,10,000
3	Mr. Mal Chand Dugar	Non – Promoter	11.30	3,00,000	33,90,000
	Total			50,00,000	5,65,00,000

LEXUS GRANITO (INDIA) LTD.

MFG.: VITRIFIED & WALL TILES

CIN : L26914GJ2008PLC053838

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Ref: NSE/LIST/44484

March 21, 2025

The Company Secretary
Lexus Granito (India) Limited

Dear Sir/Madam,

Sub: In - Principle approval under Regulation 28(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are in receipt of your application regarding In-principle approval for issue of 10000000 Equity Shares of Rs. 10/- each to be allotted pursuant to conversion of warrants issued on Preferential basis in terms of Regulation 28(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. In this regard, the Exchange is pleased to grant in-principle approval for the said issue subject to the Company fulfilling the following conditions:

1. Filing the listing application at the earliest from the date of allotment.
2. Receipt of statutory and other approvals and compliance of guidelines/regulations issued by the statutory authorities including SEBI, RBI, MCA, etc.
3. Compliance with all the applicable guidelines, regulations, directions of the Exchange or any statutory authorities as on the date of listing application.
4. Compliance of all conditions as per the SEBI (LODR) Regulations, 2015 as on date of listing, Companies Act, 1956 / Companies Act, 2013 and other applicable laws.
5. Submissions of documents as may be required by NSE and payment of applicable fees.

Further, the company is advised to strengthen internal controls (to monitor trades being executed by the proposed allottees in the scrip of the company) before allotment of securities in order to avoid any non-compliances in respect of trades being executed by the allottees in contravention of provisions of Chapter V of SEBI (ICDR) Regulations. In this regard,

- a) The Company is advised to obtain an undertaking from the allottee(s) confirming that they shall not do intra-day trading in the scrip of the company or any sale in the scrip of the company till the allotment date of the security as required under SEBI (ICDR) Regulations.
- b) The company may note that the responsibility/onus is solely on the Issuer company to verify the above (a) and ensure compliance with applicable provisions including Regulation 167(6) of SEBI ICDR regulations, 2018.
- c) The company may also note that any non-compliances, if observed by the exchanges post the undertaking and verification by the Issuer company may impact the listing of such shares.

“Kindly note, this Exchange letter should not be construed as approval under any other Act /Regulation/rule/bye laws (except as referred above) for which the Company may be required to obtain approval from other department(s) of the Exchange. The Company is requested to separately take up matter with the concerned departments for approval, if any.” The Exchange

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reserves its right to withdraw its in-principle approval at a later separately take up matter with the concerned departments for approval, if any.”

The Exchange reserves its right to withdraw its in-principle approval at a later stage if the information submitted to the Exchange is found to be incomplete/incorrect/misleading/false or in contravention of any Rules, Bye-laws and Regulations of the Exchange, SEBI (LODR) Regulations, 2015, Guidelines/ Regulations issued by statutory authorities, etc.

Yours faithfully,
For National Stock Exchange of India Limited

Pooja Pashte
Manager

Cc:
National Securities Depository Limited
Central Depository Services Limited

P.S. Checklist of all the further issues is available on website of the exchange at the following URL: <https://www.nseindia.com/companies-listing/raising-capital-further-issuesmain-sme-checklist>

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