



SYMBOL: LEXUS
ISIN: INE500X01013

Dated: 01/10/2022

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai-400 051
Fax: 022-26598237, 022-26598238

Subject: Proceedings of 14th Annual General Meeting (“AGM”) of Lexus Granito (India) Limited (“Company”)

We hereby inform you that the 14th Annual General Meeting of the Company was held on Friday, September 30, 2022 at 5:00 P.M. through Video Conference/Other Audio-Visual Means (VC/OAVM) to transact the business as stated in the notice dated September 02, 2022 convening the AGM.

In this regard, please find enclosed herewith:

- 1) Summary of the proceedings of the AGM of the Company as required under Regulation 30, Part A, of Schedule–III of the SEBI (LODR) Regulations, 2015 (“the Listing Regulations”).
- 2) Scrutinizer Report along with voting results.

This is for your information and record.

Thanking You,
For Lexus Granito (India) Limited

Anilkumar Babulal Detroja
(Chairman and Managing Director)
DIN: 03078203



SUMMARY OF PROCEEDINGS OF THE 14TH ANNUAL GENERAL MEETING OF THE COMPANY PURSUANT TO REGULATION 30 READ WITH SCHEDULE III OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Directors Present:

S. No	Name	Designation
1)	Anilkumar Babulal Detroja	Chairman cum Managing Director
2)	Hitesh Babulal Detroja	Whole Time Director
3)	Sagarbhai Rasikbhai Jasani	Independent Director
4)	Dimpalben Anilbhai Detroja	Additional Whole Time Director

In attendance:

S. No	Name	Designation
1)	Ishwarbhai Keshavjibhai Sanghani	Chief Financial Officer
2)	Kirti Goyal	Company Secretary and Compliance Officer
3)	Manisha Godara	Secretarial Auditor and Scrutinizer for the e-voting Process

MEMBER PRESENT:

Total 7 Members were present in the video conference

LEAVE OF ABSENCE:

The Board also noted the request of Mr. Jitendrabhai Chandulal Lakhtariya and Mr. Rakesh Jayantilal Amrutiya, Independent Director and M/s Ashok Holani & Co., Statutory Auditor of the Company who have shown their inability to attend this Meeting due to their personal commitments.

PROCEEDINGS:

The 14th Annual General Meeting of the members of the Company was held on Friday, September 30, 2022 at 5:00 PM through video conference/other audio-visual means (VC/OAVM), in accordance with MCA and SEBI Circulars.

Mr. Anilkumar Babulal Detroja, Chairman & Managing Director of the Company, chaired the proceedings of the meeting.



Further, the Board has requested Mrs. Kirti Goyal, Company Secretary & Compliance Officer to present the Introductory remarks and thereafter requested her to call the meeting in order.

Mrs. Kirti Goyal, Company Secretary & Compliance Officer of the Company, called the meeting in order as the requisite quorum was present. Mrs. Kirti Goyal took up the meeting further and introduced all the dignitaries duly representing the company through video conference.

She further requested, Mr. Anilkumar Babulal Detroja, Chairman of the Meeting to express few words to the shareholders of the Company.

Further, Mr. Anilkumar Babulal Detroja, Chairman & Managing Director extended a very warm welcome to the shareholders, Board of Directors and invitees, then, gave his address to the members on the performance of the Company for the Financial year 2021-22 and the future outlook of the Company.

Thereafter the Company Secretary informed the members that pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, the Company has extended the remote e-voting facility to the members of the Company in respect of the resolutions to be passed at the meeting commenced at Tuesday, September 27, 2022 at 9:00 AM (IST) and ended on Thursday, September 29, 2022 at 5:00 PM (IST).

She further informed that the Company had appointed **M/s. Manisha Godara & Associates, Practicing Company Secretaries, New Delhi** as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and e-voting process at the AGM in a fair and transparent manner.

After that Company Secretary took a read of all the resolutions/agendas which was required to be passed with the approval of shareholders in the AGM.

Thereafter, following items of business were put to vote:

- 1) To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the year ended March 31, 2022 together with the reports of the Board of Directors and Auditors thereon;
- 2) To re-appoint Mr. Anilkumar Babulal Detroja (DIN: 03078203), Chairman and Managing Director of the Company, who is liable to retire by rotation at this Annual General Meeting and being eligible, offers himself for re- appointment.
- 3) To re-appoint M/s. Ashok Holani & Co, Chartered Accountants, Jaipur as Statutory Auditor for the second term of five years

LEXUS GRANITO (INDIA) LTD.

MFG.: VITRIFIED & WALL TILES

CIN : L26914GJ2008PLC053838

Survey No. 800, Opp. Lakhdirpur Village, Lakhdirpur Road, N.H. 8-A, Tal. Morbi- 363 642 (Gujarat) INDIA.

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- 4) To regularize Mrs. Dimpalben Anilbhai Detroja as Whole Time Director of the company
- 5) Re-appointment of Mr. Hitesh Babulal Detroja, Whole Time Director of the company
- 6) Re-appointment of Mr. Anilkumar Babulal Detroja, Chairman and Managing Director of the company

The Resolutions were then put for e-voting for all the members in the AGM.

Since, all the matters of agenda were discussed and there were no pending matter left, the 14th Annual General Meeting was concluded with a vote of thanks at 5:18 P.M.

You are requested to please take this on record and inform stakeholders accordingly.

**Thanking You,
For Lexus Granito (India) Limited**

**Anilkumar Babulal Detroja
(Chairman and Managing Director)
DIN: 03078203**

Dated: 01.10.2022

Place: Morbi



Consolidated Report of Scrutinizer(s)

[Pursuant to rule section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

Dated: 01.10.2022

To,
The Chairman

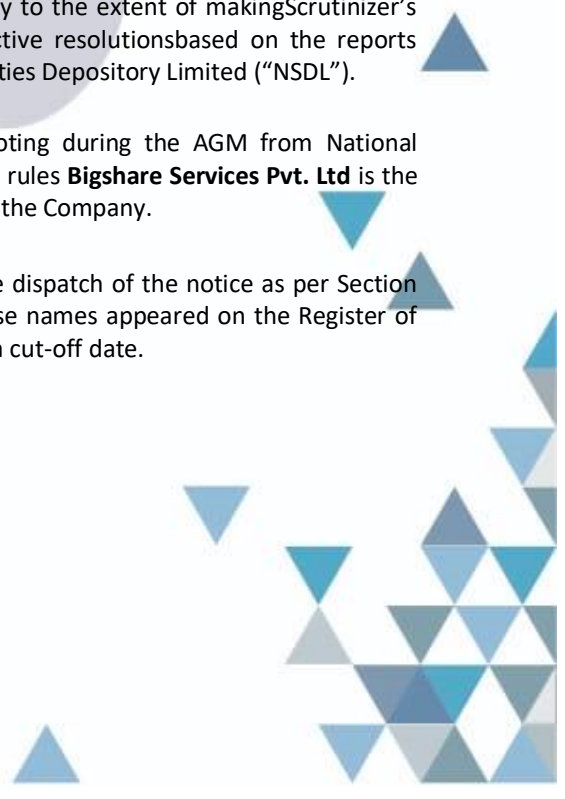
LEXUS GRANITO (INDIA) LIMITED

Survey No. 800, opp. Lakhdirpur Village
Lakhdirpur Road, N.H. 8A, Tal Morbi
Lakhdirpur Rajkot- 363642, Gujarat

Ref: 14th Annual General Meeting (AGM) of the Equity Shareholders of **Lexus Granito (India) Limited** ("the Company") held on **Friday, 30th Day of September, 2022 at 5:00 P.M.** through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

Subject: Consolidated Scrutinizer's Report on remote e-voting and voting at the AGM.

1. The Board of Directors of Lexus Granito (India) Limited (Hereinafter referred to as "Company") at its meeting held on **Friday, 2nd September, 2022** has appointed me **M/s Manisha Godara & Associates, Practicing Company Secretary** for the purpose of scrutinizing remote e-voting process and e-voting by the members who had participated in the AGM through video conferencing in a fair and transparent manner and ascertaining the requisite majority for passing of resolution as mentioned in notice dated 02nd day of September, 2022 convening **14th AGM** issued in accordance with General Circular No. 14/2020, 17/2020, 20/2020, 02/2021 and 02/2022 dated 8th April 2020, 13th April 2020, 5th May 2020, 13th January, 2021 and 5th May 2022 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the **14th Annual General Meeting** of its Equity Shareholders ("the Meeting" I "AGM") through VC/OAVM. The AGM was convened on **Friday, 30th September, 2022 at 5:00 PM.** IST through VC/ OAVM.
2. The Management of the Company is responsible for the compliance of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 relating to voting through electronic means by remote e-voting and e-voting at the AGM by the shareholders on the resolutions proposed in the Notice of the 14th AGM of the Company. My responsibility is only to the extent of making Scrutinizer's Report for ascertaining the votes cast in favour or against for respective resolutions based on the reports generated from the electronic voting system provided by National Securities Depository Limited ("NSDL").
3. The Company had availed the services of remote e- voting and e-voting during the AGM from National Securities Depository Limited ("NSDL"), the agency authorized under the rules **Bigshare Services Pvt. Ltd** is the Registrar and Share Transfer Agents (hereinafter referred to as "RTA") of the Company.
4. The Company had on **Wednesday, 07th September, 2022** completed the dispatch of the notice as per Section 110 of the Companies Act, 2013 to the Members of the Company whose names appeared on the Register of Member/List of Beneficiaries as on **Friday, 02nd September, 2022**, being a cut-off date.



5. As prescribed in clause (v) of sub rule 4 of Rule 20 of The Companies (Management and Administration) Rules, 2014, the Company has also released an advertisement, which was published 21 days before the date of the AGM in "**Financial Express**" English Newspaper in English Language on **Thursday, 08th day of September, 2022** and in "**Phulchhab**" (Gujarati) Vernacular Newspaper in Vernacular Language on **Thursday, 08th day of September, 2022**. The Notice published in the Newspaper carried the required information as specified in Sub Rule 4(v)(a) to (h) of the said Rule 20.
6. The Shareholders holding equity shares as on the "cut- off date" i.e. **Friday, 23rd September, 2022** were entitled to vote on the resolutions proposed in the Notice calling the 14th AGM of the Company. The remote e- voting commenced on **Tuesday, 27th Day of September, 2022, (9.00 A.M) and concluded on Thursday, 29th day of September, 2022 (5.00 P.M)**.
7. After declaration of commencement of e-voting during the conduct of the AGM, the shareholders who had not voted through the remote e-voting process were instructed to cast their vote on the e-voting platform provided by e-voting website.
8. The votes casted through remote e-voting and e-voting by the members at the AGM were unblocked on **Friday, 30th Day of September, 2022** and downloaded from the e-voting website of NSDL (<https://www.evoting.nsdl.com/>) after the conclusion of the e-voting at the AGM in the presence of two witnesses who are not in the employment of the Company.
9. The electronic data and all other relevant records relating to the remote e-voting and e-voting by the members at the AGM is under my safe custody and will be handed over to the Chairman/Company Secretary for preserving safely after the Chairman consider, approves and signs the minutes of the AGM.
10. All the resolutions as set out in the notice of the AGM were passed with requisite majority.

Yours Faithfully

FOR MANISHA GODARA & ASSOCIATES
PRACTICING COMPANY SECRETARIES



CS MANISHA GODARA

M.No. A36531

CP: 13570

Date: 01-Oct-2022

UDIN: A036531D001099120

Consolidated Report of the Remote E- Voting together with E-voting by the members at the AGM

Item No.1: Ordinary Resolution – Adoption of Audited Standalone Financial Statements

(i) **Voted in favour of the resolution:**

Mode of Voting	Number of Members voting	Number of votes cast by them	% of total number of valid votes cast
Number of members voted through remote e- voting	10	4853247	100
Number of members voted through e-voting at the AGM	-	-	-
Total	10	4853247	100

(ii) **Voted against the resolution:**

Mode of Voting	Number of Members voting	Number of votes cast by them	% of total number of valid votes cast
Number of members voted through remote e- voting	-	-	-
Number of members voted through e-voting at the AGM	-	-	-
Total	-	-	-

(iii) **Invalid/Abstain votes :**

Mode of Voting	Number of Members voting	Number of votes cast by them
Number of members voted through remote e- voting	-	-
Number of members voted through e-voting at the AGM	-	-
Total	-	-

RESULT: Since, the number of votes cast in favour of the resolution is 100%, I report that the Ordinary Resolution as set out in item No. 1. of the Notice of AGM Dated 02nd September, 2022 has been passed by the Shareholders with the requisite majority. The Resolution is deemed to be passed as on the date of AGM.



Item No.2: Ordinary Resolution – Re-Appointment of Mr. Anilkumar Babulal Detroja (DIN: 03078203) Director liable to retire by rotation

(i) Voted in favour of the resolution:

Mode of Voting	Number of Members voting	Number of votes cast by them	% of total number of valid votes cast
Number of members voted through remote e- voting	10	4853247	100
Number of members voted through e-voting at the AGM	-	-	-
Total	10	4853247	100

(ii) Voted against the resolution:

Mode of Voting	Number of Members voting	Number of votes cast by them	% of total number of valid votes cast
Number of members voted through remote e- voting	-	-	-
Number of members voted through e-voting at the AGM	-	-	-
Total	-	-	-

(iii) Invalid/Abstain votes :

Mode of Voting	Number of Members voting	Number of votes cast by them
Number of members voted through remote e- voting	-	-
Number of members voted through e-voting at the AGM	-	-
Total	-	-

RESULT: Since, the number of votes cast in favour of the resolution is 100%, I report that the Ordinary Resolution as set out in item No.2. of the Notice of AGM Dated 02nd September, 2022 has been passed by the Shareholders with the requisite majority. The Resolution is deemed to be passed as on the date of AGM.



Item No. 3: Ordinary Resolution – To re-appoint M/s. Ashok Holani & Co, Chartered Accountants, Jaipur as Statutory Auditor for the second term of five years:

(i) Voted in favour of the resolution:

Mode of Voting	Number of Members voting	Number of votes cast by them	% of total number of valid votes cast
Number of members voted through remote e- voting	10	4853247	100
Number of members voted through e-voting at the AGM	-	-	-
Total	10	4853247	100

(ii) Voted against the resolution:

Mode of Voting	Number of Members voting	Number of votes cast by them	% of total number of valid votes cast
Number of members voted through remote e- voting	-	-	-
Number of members voted through e-voting at the AGM	-	-	-
Total	-	-	-

(iii) Invalid/Abstain votes :

Mode of Voting	Number of Members voting	Number of votes cast by them
Number of members voted through remote e- voting	-	-
Number of members voted through e-voting at the AGM	-	-
Total	-	-

RESULT: Since, the number of votes cast in favour of the resolution is 100%, I report that the Ordinary Resolution as set out in item No. 3. of the Notice of AGM Dated 02nd September, 2022 has been passed by the Shareholders with the requisite majority. The Resolution is deemed to be passed as on the date of AGM.



Item No. 4: Ordinary Resolution – To regularize Mrs. Dimpalben Anilbhai Detroja (DIN:09639482) as Whole Time Director of the company

(i) Voted in favour of the resolution:

Mode of Voting	Number of Members voting	Number of votes cast by them	% of total number of valid votes cast
Number of members voted through remote e- voting	10	4853247	100
Number of members voted through e-voting at the AGM	-	-	-
Total	10	4853247	100

(ii) Voted against the resolution:

Mode of Voting	Number of Members voting	Number of votes cast by them	% of total number of valid votes cast
Number of members voted through remote e- voting	-	-	-
Number of members voted through e-voting at the AGM	-	-	-
Total	-	-	-

(iii) Invalid/Abstain votes :

Mode of Voting	Number of Members voting	Number of votes cast by them
Number of members voted through remote e- voting	-	-
Number of members voted through e-voting at the AGM	-	-
Total	-	-

RESULT: Since, the number of votes cast in favour of the resolution is 100%, I report that the Ordinary Resolution as set out in item No. 4. of the Notice of AGM Dated 02nd September, 2022 has been passed by the Shareholders with the requisite majority. The Resolution is deemed to be passed as on the date of AGM.



Item No. 5: Ordinary Resolution – Re-appointment of Mr. Hitesh Babulal Detroja(DIN: 02760273), Whole Time Director of the company

(i) Voted in favour of the resolution:

Mode of Voting	Number of Members voting	Number of votes cast by them	% of total number of valid votes cast
Number of members voted through remote e- voting	10	4853247	100
Number of members voted through e-voting at the AGM	-	-	-
Total	10	4853247	100

(ii) Voted against the resolution:

Mode of Voting	Number of Members voting	Number of votes cast by them	% of total number of valid votes cast
Number of members voted through remote e- voting	-	-	-
Number of members voted through e-voting at the AGM	-	-	-
Total	-	-	-

(iii) Invalid/Abstain votes :

Mode of Voting	Number of Members voting	Number of votes cast by them
Number of members voted through remote e- voting	-	-
Number of members voted through e-voting at the AGM	-	-
Total	-	-

RESULT: Since, the number of votes cast in favour of the resolution is 100%, I report that the Ordinary Resolution as set out in item No. 5. of the Notice of AGM Dated 02nd September, 2022 has been passed by the Shareholders with the requisite majority. The Resolution is deemed to be passed as on the date of AGM.



**Item No. 6: Ordinary Resolution – Re-appointment of Mr. Anilkumar Babulal Detroja (DIN: 03078203),
Chairman and Managing Director of the company:**

(i) Voted in favour of the resolution:

Mode of Voting	Number of Members voting	Number of votes cast by them	% of total number of valid votes cast
Number of members voted through remote e- voting	10	4853247	100
Number of members voted through e-voting at the AGM	-	-	-
Total	10	4853247	100

(ii) Voted against the resolution:

Mode of Voting	Number of Members voting	Number of votes cast by them	% of total number of valid votes cast
Number of members voted through remote e- voting	-	-	-
Number of members voted through e-voting at the AGM	-	-	-
Total	-	-	-

(iii) Invalid/Abstain votes :

Mode of Voting	Number of Members voting	Number of votes cast by them
Number of members voted through remote e- voting	-	-
Number of members voted through e-voting at the AGM	-	-
Total	-	-

RESULT: Since, the number of votes cast in favour of the resolution is 100%, I report that the Ordinary Resolution as set out in item No. 6. of the Notice of AGM Dated 02nd September, 2022 has been passed by the Shareholders with the requisite majority. The Resolution is deemed to be passed as on the date of AGM.

All the Resolutions mentioned in the AGM Notice dated 02nd September, 2022 as per the results above stand passed under remote-e voting and e-voting at the AGM with the requisite majority and deemed to be passed as on the date of the AGM.

A compilation of data containing a list of equity shareholders who voted "FOR" "AGAINST" and those whose votes were declared invalid for each resolution (both through Remote E-voting and E-voting at AGM) has been handed over to the Company Secretary.





The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

This report is issued in accordance with the Terms of the engagement letter and on the request of the company for submission to the stock exchanges, placing on the website of the Company, Website of NSDL.

I Thank You for the opportunity given to act as a Scrutinizer for the remote-e voting and e-voting at the AGM.

Yours Faithfully,

**FOR MANISHA GODARA & ASSOCIATES
PRACTICING COMPANY SECRETARIES**



CS MANISHA GODARA

M.No. A36531

CP: 13570

Dated: 01-Oct-2022

UDIN: A036531D001099120





Manisha Godara and associates

Company Secretaries, formerly known as Manisha Choudhary & Co.



Scrutinizer's Details	
Name of Scrutinizer	Mrs. Manisha Godara
Name of Firm	Manisha Godara & Associates
Qualification	CS
Membership No.	A36531
Date of Board Meeting in which appointed	02 nd September, 2022
Date of Issuance of report to the Company	01 st October, 2022





VOTING RESULTS
AS PER REGULATION 44(3) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015)

Name of the Company	Lexus Granito (India) Limited
Type and Date of Meeting	Annual General Meeting Friday, 30 th September, 2022
Voting Start Date and Time	Tuesday, September 27, 2022 at 9:00 AM (IST)
Voting End Date and Time	Thursday, September 29, 2022 at 5:00 PM (IST)
Total Number of Members as on Record Date i.e., Friday, 23rd September, 2022	552
No. of Members Present in the Meeting through video conferencing:	
a) Promoter And Promoter Group	2 (Two)
b) Public	5 (Five)
No. of resolution passed in the Annual General Meeting	6 (Six)
Disclosure of votes on Voting Result	4853247