



Prakash Industries Limited

Near I.O.C.L. Depot, Najafgarh - Bijwasan Road,
Bijwasan, New Delhi-110061
Tel. : 25305800, 28062115, 28063838, Fax : 91-11-28062119,
E-mail : pilho@prakash.com, Website : www.prakash.com

PIL/SE/AFR/2013

22nd May, 2013

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Company Symbol : PRAKASH

Company Code : 506022

Reg. : *Out come of Board Meeting*

Dear Sir,

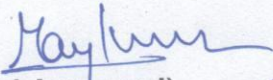
We would like to inform you that the Board of Directors of the Company in their meeting held on 22nd May, 2013 have approved the following:

- The Audited Financial Results for the year ended 31st March, 2013. Copy of the said results is enclosed and the same have also been sent for publication
- Dividend @ 10 % i.e. Re.1 per equity share of face value of Rs.10 each subject to approval of members

This is for your information and records please.

Thanking you,

Yours faithfully,
For **Prakash Industries Limited**


(Manoj Aggarwal)
Company Secretary

Encls : as above



Prakash Industries Limited

Regd. Office : 15 Km. Stone, Delhi Road, Hissar -125044 (Haryana) Corp. Office : SRIVAN, Bijwasan, New Delhi - 110061

Audited Financial Results for the year ended 31st March, 2013

(₹ in lacs)

Sl. No.	Particulars	Unaudited Quarter ended 31.12.2012	Unaudited Quarter ended 31.03.2012	Audited Year ended 31.03.2013	Audited Year ended 31.03.2012
1.	Income from operations				
a)	Net sales/Income from operations (Net of excise duty)	60234	60520	62959	251091
b)	Other operating Income	-	-	-	210693
	Total Income from operations (net)	60234	60520	62959	251091
2.	Expenses				
a)	Cost of material consumed	38721	44570	41082	174768
b)	Purchases of stock-in-trade	-	-	-	139820
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1154	(1092)	103	(449)
d)	Employee benefit expenses	3671	2535	3020	11066
e)	Depreciation and amortisation expenses	2745	2788	2369	8928
f)	Other expenses	8655	8032	8043	7825
	Total expenses	54946	58833	54817	25826
3.	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	5288	3687	8342	21985
4.	Other Income	105	17	22	246
5.	Profit from Ordinary Activities before Finance Costs and Exceptional Items(3+4)	5393	3704	8364	22231
6.	Finance Costs	1476	1525	634	5533
7.	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	3917	2179	7730	16698
8.	Exceptional Items	-	-	-	27603
9.	Profit from Ordinary Activities before Tax (7-8)	3917	2179	7730	16698
10.	Tax Expenses	-	-	-	27603
11.	Net Profit from Ordinary Activities after Tax (9-10)	3892	2135	7611	16489
12.	Extraordinary Items	-	-	-	26816
13.	Net Profit for the period (11+12)	3892	2135	7611	16489
14.	Paid up Equity Share Capital (Face Value ₹10 per Share)	13449	13449	13449	13449
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	188498
16.	Earning Per Share (not annualised)				
a)	Basic (₹)	2.89	1.59	5.66	12.26
b)	Diluted (₹)	2.89	1.59	5.66	12.26

Sl. No.	Particulars	Unaudited Quarter ended 31.12.2012	Unaudited Quarter ended 31.03.2012	Audited Year ended 31.03.2013	Audited Year ended 31.03.2012
1.	Segment Revenue				
a)	Power	7793	6789	11606	34686
b)	Steel	55975	56110	57620	231961
c)	PVC Pipes & Others	4080	4244	3364	16422
	Total	67848	67143	72590	283081
2.	Less : Inter Segment Revenue	7614	6623	9631	31980
	Net Sales/Income from Operations	60234	60520	62959	251091
3.	Segment Results				
a)	Profit before tax and interest from each segment				
i)	Power	3073	2992	6319	17291
ii)	Steel	1917	150	1821	341
iii)	PVC Pipes & Others	403	562	224	1609
	Total	5393	3704	8364	22231
	Less : Financial Costs	1476	1525	634	5533
	Total Profit before tax	3917	2179	7730	16698
4.	Capital Employed (Segment Assets - Segment Liabilities)				
a)	Power	125767	125552	124871	125767
b)	Steel	167716	169499	157680	167716
c)	PVC Pipes & Others	3837	3401	4347	3837
	Total	297320	298452	286898	297320

Statement of Assets and Liabilities

A. EQUITY AND LIABILITIES	
1. Shareholders' Funds	
a) Share Capital	13449
b) Reserve & Surplus	195914
	209363
2. Sub-total: Shareholder's funds	209363
3. Minority Interest	-
4. Non-Current Liabilities	
a) Long Term Borrowings	78853
b) Deferred Tax Liabilities (Net)	8152
c) Other Long Term Liabilities	1407
d) Long Term Provisions	1272
	88412
5. Current Liabilities	
a) Short-term Borrowings	3242
b) Trade Payables	4780
c) Other Current Liabilities	17764
d) Short-Term Provisions	2567
	28333
Sub-total: Current liabilities	28333
TOTAL - EQUITY AND LIABILITIES	326128
B. ASSETS	
1. Non-Current Assets	
a) Fixed Assets	250838
b) Non-current Investment	218
c) Deferred tax Assets (Net)	-
d) Long-Term Loans and Advances	36636
e) Other Non-Current Assets	-
	287692
2. Current Assets	
a) Current Investments	1340
b) Inventories	20559
c) Trade Receivables	8879
d) Cash and Cash Equivalents	2525
e) Short-Term Loans and Advances	5046
f) Other Current Assets	87
	38436
Sub-total: Current assets	40769
TOTAL - ASSETS	326128

Highlights for FY - 2013

SALES
₹ 2511 Crores

EBIDTA
₹ 329 Crores

PAT
₹ 165 Crores

Notes : 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 22nd May, 2013.
2. The Board has recommended a dividend of 10% for the year ended 31st March, 2013 subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
3. Figures have been regrouped / rearranged wherever considered necessary.

Place : New Delhi
Date : 22nd May, 2013

Website: www.prakash.com

By order of the Board
Vikram Agarwal
Managing Director

