RICO AUTO INDUSTRIES LIMITED
REGD. & CORP. OFFICE : 38 K.M. STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM -122001, HARYANA (INDIA)
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CIN : L34300HR1983PLC023187

RAIL:SEC:2018 July 02, 2018

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - **520008**	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400051 Scrip Code – **RICO AUTO**

Sub : **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In continuance to our earlier letter dated 30th May, 2018, it is hereby informed that w.e.f. 26th June, 2018, the loss making undertaking (Machine Shop-I) in Dharuhera Plant (Haryana), has been closed after completion of necessary formalities in accordance with the provisions of the Industrial Disputes Act, 1947.

Consequent upon the permission of closure, vide Order dated 25th May, 2018 and Review Order dated 21st June, 2018, the management has executed the Orders and settled accounts of 104 workers after paying their legal/statutory dues.

This closure will not affect the turnover adversely rather will have a positive impact on the overall performance and profitability of the Company.

This is for your information and record.

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**

B.M. Jhamb
Company Secretary
FCS: 2446