

Dated: 09-Aug-2016



To
National Stock Exchange of India Limited (NSEIL)
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra East,
Mumbai - 400051

Sub: Letter of Authority

Dear Sir,

This is to inform you that the Company has vide board resolution dated 9th August, 2016 authorized Mr. Kishor Takmoge, Mr. Supreme Waskar and Mr. Ramakant Kini, Sterling Associates to represent the Company before NSEIL for the purpose of revocation of suspension of Equity Shares of the Company.

The Certified true copy of the resolution passed by the board of directors authorized the appointment of Mr. Kishor Takmoge, Mr Supreme Waskar and Mr. Ramakant Kini is attached herewith.

Thanking You,

Yours faithfully,

For ICDS Limited.


H N S Rao
Director



Regd. and Admn. Offices:

Syndicate House, P.B. No. 46, Upendra Nagar, Manipal – 576 104

Phone : EPABX : 0820-2701500 Fax : 0820-2571137

Website : www.icdslimited.com

CIN - L65993KA1971PLC002106

CERTIFIED TRUE COPY OF RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF ICDS LIMITED HELD ON TUESDAY, AUGUST 09, 2016 AT 3.30 P.M. AT REGISTERED OFFICE OF THE COMPANY, SYNDICATE HOUSE, UPENDRA NAGAR, MANIPAL, KARNATAKA - 576104

AUTHORITY TO STERLING ASSOCIATES, MUMBAI TO REPRESENT THE COMPANY BEFORE BOMBAY STOCK EXCHANGE (BSE) AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE)

“RESOLVED THAT the consent of the Board of Directors be and is hereby given to Mr. Kishor Takmoge, Mr. Supreme Waskar and Mr. Ramakant Kini, Sterling Associates, Mumbai be and is hereby authorized to represent the Company, in all the matters related to voluntary delisting of the equity shares of the Company from the BSE and revocation of suspension of trading in equity shares at NSE.

RESOLVED FURTHER THAT Mr. Kishor Takmoge, Mr. Supreme Waskar and Mr. Ramakant Kini are authorized to take appropriate action on behalf of the Company and to do such things and take such steps as they may deem fit proper, expedient, necessary and desirable for the purpose that may be necessary to give effect to this resolution.

RESOLVED FURTHER THAT all acts, deeds, things, matters, etc. as aforesaid shall be deemed to be valid and enforceable only if they are consistent with the instant resolution as may be relevant in this case and that the Board of Directors shall not be responsible for any acts beyond the scope of the aforesaid powers and such invalid, illegal acts, and acts done beyond the scope of powers granted in this Resolution shall not bind the Company against any third parties or before any authorities in any manner and that the Board of Directors shall not be answerable in that behalf.”

CERTIFIED TRUE COPY

for ICDS Limited



Director



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