

Date: May 20, 2026

National Stock Exchange of India Limited
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Symbol: LENSKART

Scrip Code: 544600

Sub.: Outcome of the Board Meeting held on May 20, 2026

Dear Sir/ Ma'am,

Pursuant to Regulations 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) ("**SEBI Listing Regulations**") and further to our prior intimation dated April 30, 2026, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., May 20, 2026, has, *inter alia*, considered the following matters:

1. Audited Financial Results for quarter and financial year ended March 31, 2026

Approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2026 ("Financial Results") as recommended by the Audit Committee of the Board of the Company and took on record the Auditor's Report(s) with unmodified opinions on the Financial Results issued by the Statutory Auditors of the Company. Pursuant to Regulation 33 of the SEBI Listing Regulations, we are enclosing herewith the following as **Annexure - 1**:

- Financial Results of the Company;
- Auditors' Report with unmodified opinions on the aforesaid Financial Results; and
- The declaration pursuant to Regulation 33(3) (d) of the SEBI Listing Regulations.

2. Unaudited Proforma Statements of Profit and Loss

Approved the unaudited Proforma Financial Statements of Profit and Loss for the quarter and financial year ended March 31, 2026, enclosed as **Annexure - 2**. These financial statements reflect the comparative numbers for corresponding periods on account of acquisitions made by the Company in the last 12 months to enable a like-for-like comparison, prepared by the Management and not subject to review/audit.

3. Material investments:

- a. Approved acquisition of additional shareholding in OWNDAYS Inc. ("**OWNDAYS**"), Japan, by Lenskart Solutions Pte. Limited, Singapore, a wholly owned subsidiary of the Company, pursuant to proposed sale of shares by Mr. Shuji Tanaka, an existing shareholder of OWNDAYS;
- b. Approved the investment in Lenskart Solutions Pte. Limited, a wholly owned subsidiary of the Company.

4. Proposed merger of Dealskart Online Services Private Limited and Lenskart Eyetech Private Limited, wholly owned subsidiaries with Lenskart Solutions Limited, subject to necessary approvals and compliances under applicable laws. (Annexure 4)

In-principally approved the aforesaid proposed merger for the purpose of simplifying and streamlining the group structure of the Company and to reduce administrative costs. The proposed merger shall be implemented through a scheme of amalgamation under the provisions of Section 230 to 232, and other applicable provisions of the Companies Act, 2013, applicable provisions of SEBI Listing Regulations and other

applicable laws and shall be subject to the approval of the Board, Shareholders and Creditors of the respective companies and National Company Law Tribunal, and such other approvals as may be required in this regard.

5. Appointment of Auditors (Annexure 5)

- a. Based on recommendation of the Audit Committee of the Board of the Company, approved re-appointment of PricewaterhouseCoopers Services LLP, Chartered Accountants (LLPIN: AAI-8885) as the Internal Auditors of the Company for the financial year 2026-27;
- b. Based on recommendation of Audit Committee of the Board of the Company, approved re-appointment of M/s DPV & Associates LLP, Company Secretaries (FRN: L2021HR009500), as the Secretarial Auditor of the Company for a term of five consecutive years commencing from the financial year 2026-27, subject to approval of shareholders at the forthcoming Annual General Meeting.

6. Allotment of equity shares upon exercise of vested options granted under Lenskart Employees Stock Option Plan, 2021 (Annexure 6)

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, with respect to material investments, proposed merger, re-appointment of auditors, and allotment of equity shares to the employees under Lenskart Employee Stock Option Plan, 2021 are enclosed as **Annexures – 3A, 3B, 4, 5, and 6** respectively.

Further, the disclosure pursuant to Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 is enclosed as **Annexure – 6**.

The Board meeting commenced at 01:00 PM (IST) and concluded at 03:12 PM (IST).

The aforesaid details will also be hosted on the Company's website viz. <https://www.lenskart.com/corporate/investorrelations>.

Kindly take the same on record.

Thanking you,

Yours Sincerely,

For Lenskart Solutions Limited
(Formerly known as Lenskart Solutions Private Limited)

Ashish Kumar Srivastava
Company Secretary and Chief Compliance Officer
Membership No.: F5325

Place: Gurugram

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

4th Floor, Office 405
World Mark – 2, Asset No. 8
IGI Airport Hospitality District, Aerocity
New Delhi – 110 037, India

Tel: +91 11 4681 9500

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited)

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited) (the "Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the Standalone Ind AS Annual Financial Statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

The Statement includes the results for the quarter ended March 31, 2025, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the unaudited year-to-date figures up to the end of the third quarter of the previous financial year, which were not subjected to limited review by us or any other auditor and are approved by the Company's Board of Directors.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004



per Yogesh Midha

Partner

Membership Number: 094941

UDIN: 26094941BHXOIF9538

Place of Signature: Michigan, USA

Date: May 20, 2026



Part I. Statement of Audited Standalone Financial Results for the quarter and year ended 31 March 2026

Sr.No	Particulars	(Rs in Millions)				
		Quarter ended			Year ended	
		31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
		Audited	Unaudited	Unaudited	Audited	Audited
	Refer note 12		Refer note 13			
1	Income					
	Revenue from operations	14,704.97	13,807.60	10,223.61	52,478.35	40,392.43
	Other income	698.27	433.73	387.95	2,020.11	1,862.83
	Total Income	15,403.24	14,241.33	10,611.56	54,498.46	42,255.26
2	Expenses					
	Cost of raw materials and components consumed	4,507.15	4,225.91	3,122.96	16,327.75	11,957.08
	Purchases of stock-in-trade	502.27	485.68	611.44	2,538.85	3,730.08
	Changes in inventories of finished goods, work in progress and stock in trade	202.22	311.06	303.69	250.03	(538.80)
	Employee benefits expense	1,106.28	1,097.76	1,016.81	4,404.01	3,962.90
	Finance costs	379.44	325.44	280.85	1,286.74	972.44
	Depreciation and amortization expense	1,196.19	1,105.48	839.53	4,193.66	2,915.77
	Other expenses (refer note 10)	5,449.04	5,168.35	4,177.99	19,144.20	16,740.29
	Total Expenses	13,432.59	12,719.68	10,353.27	48,145.24	39,739.76
3	Profit before exceptional items and tax for the period/year (1-2)	1,970.65	1,521.65	258.29	6,353.22	2,515.50
4	Exceptional items -(loss) (refer note 4)	-	(53.23)	-	(189.11)	-
5	Profit before tax for the period/year (3-4)	1,970.65	1,468.42	258.29	6,164.11	2,515.50
6	Tax Expenses					
	-Current tax (refer note 11)	493.49	683.56	128.27	2,156.08	717.29
	-Deferred tax (credit)	(158.54)	(302.87)	(67.00)	(750.81)	(82.51)
	Total tax expenses	334.95	380.69	61.27	1,405.27	634.78
7	Profit after tax for the period/year (5-6)	1,635.70	1,087.73	197.02	4,758.84	1,880.72
8	Other Comprehensive (Loss)/Income					
	Items that will not be reclassified to profit or loss					
	-Remeasurement (loss)/gain on Defined Benefit Plans	(2.28)	(0.32)	(1.82)	2.25	(7.63)
	-Income Tax credit/ (charge)	0.57	0.08	0.46	(0.57)	1.92
	Total Other Comprehensive (Expense) / Income for the period/year	(1.71)	(0.24)	(1.36)	1.68	(5.71)
9	Total Comprehensive Income for the period/ year (7+8)	1,633.99	1,087.49	195.66	4,760.52	1,875.01
10	Paid-up Equity Share Capital (Face Value Rs 2 each)				3,472.83	1,543.37
11	Other Equity				87,717.68	61,971.80
12	Basic Earnings Per Share of Rs 2 each*	0.95	0.64	0.11	2.80	1.12
13	Diluted Earnings Per Share of Rs 2 each*	0.95	0.64	0.11	2.80	1.12

* Earnings Per Share is not annualized for quarters



Lenskart Solutions Limited
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Website URL: https://www.lenskart.com

Part II. Statement of Standalone Assets and Liabilities

(Rs in Millions)

Particulars	As At	As At
	31 March 26	31 March 25
	Audited	Audited
ASSETS		
Non Current Assets		
Property, Plant and Equipment	12,817.00	8,100.18
Capital Work-In-Progress	1,091.40	1,060.34
Other Intangible Assets	31.09	48.51
Right-of-Use Assets	15,917.16	11,883.24
Financial Assets		
(i) Investments	43,232.63	31,994.84
(ii) Loans	-	3,338.85
(iii) Other Financial Assets	1,091.05	550.09
Deferred Tax Assets (net)	1,163.88	413.64
Non current tax assets (net)	153.21	228.13
Other Non-current Assets	618.28	447.60
Total Non-current Assets	76,115.70	58,065.42
Current Assets		
Inventories	7,459.22	8,480.94
Financial Assets		
(i) Investments	3,410.44	9,878.31
(ii) Trade Receivables	1,338.28	2,100.67
(iii) Cash and Cash Equivalents	2,196.07	1,132.22
(iv) Bank balances other than (iii) above	5,588.66	1,970.62
(v) Other Financial Assets	20,870.09	3,121.80
Other Current Assets	3,310.21	1,823.39
Total Current Assets	44,172.97	28,507.95
Total Assets	1,20,288.67	86,573.37
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	3,472.83	1,543.37
Instruments entirely equity in nature (refer note 7)	-	1,670.97
Other Equity	87,717.68	61,971.80
Total Equity	91,190.51	65,186.14
LIABILITIES		
Non Current Liabilities		
Financial Liabilities		
(i) Borrowings	549.03	792.76
(ii) Lease Liabilities	15,162.73	11,252.88
Provisions	134.24	120.98
Other Non Current Liabilities	628.09	624.92
Total Non-current Liabilities	16,474.09	12,791.54
Current Liabilities		
Financial Liabilities		
(i) Borrowings	244.50	234.09
(ii) Lease Liabilities	2,037.14	1,379.73
(iii) Trade Payables		
- (a) total outstanding dues of micro enterprises and small enterprises	722.71	428.30
- (b) total outstanding dues of creditors other than micro enterprises and small enterprises	4,559.85	3,856.89
(iv) Other Financial Liabilities	2,704.12	785.73
Other Current Liabilities	2,050.62	1,706.14
Provisions	250.89	204.80
Current Tax Liabilities (net)	54.24	-
Total Current Liabilities	12,624.07	8,595.69
Total Liabilities	29,098.16	21,387.23
Total Equity and Liabilities	1,20,288.67	86,573.37



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Part III. Statement of Standalone Cash flow for the year ended 31 March 2026

(Rs. in Millions)

Particulars	Year ended 31 March 2026 Audited	Year ended 31 March 2025 Audited
A. Cash flow from operating activities		
Profit before tax	6,164.11	2,515.50
Adjustments for:		
Gain on redemption and fair valuation of mutual fund units	(425.53)	(726.59)
Grant income	(55.87)	(48.39)
Interest income on fixed deposits	(775.87)	(506.87)
Interest income on trade receivables	(82.83)	-
Impairment of Goodwill	-	10.87
Interest income on loan to subsidiary	(112.49)	(197.65)
Interest income on financial assets measured at amortised cost - Security deposits	(51.71)	(34.97)
Interest on commercial paper	-	(61.65)
Interest on bonds	(8.04)	-
Management advisory fees	-	(15.00)
(Gain)/ loss on fair value change of non-current investments carried at fair value through profit or loss (net)	(5.73)	5.32
Gain on termination of Leases	(11.24)	(14.79)
Duty drawback	(0.40)	(0.15)
Interest on income-tax refund	(0.07)	(27.70)
Loss on sale/disposal of property, plant and equipment	17.72	9.87
Depreciation and amortization expense	4,193.66	2,915.77
Finance costs	1,285.65	972.44
Liabilities no longer required written back	(31.02)	-
Provision for warranty expenses	45.71	50.15
Share based payment to employees	89.81	64.90
Unrealized foreign exchange (gain) (net)	(40.10)	(127.94)
Impact of amortized cost adjustment for borrowings	1.09	0.98
Loss on allowance for doubtful debt and advances and trade receivables	20.58	0.77
Expenses on fresh issue of shares through IPO (refer note 4)	53.23	-
Impairment of investment in equity shares (refer note no 4)	135.88	-
Operating profit before working capital changes	10,406.54	4,784.87
Working capital adjustments:		
Decrease/(increase) in inventories	1,021.72	(4,124.28)
Decrease in other financial assets	220.13	1,303.14
(Increase) in other assets	(1,598.56)	(62.53)
Decrease in trade receivables	907.04	605.02
Increase in other financial liabilities	364.83	0.95
Increase in other liabilities	289.95	614.32
Increase in trade payables	832.96	1,146.73
Increase in provisions	15.31	34.09
Cash generated from operations	12,459.92	4,302.31
Income Taxes paid (net of refund)	(2,181.39)	(644.27)
Net cash flow generated from operating activities (A)	10,278.53	3,658.04
B. Cash flows from investing activities		
Purchase of property, plant and equipment, capital work-in-progress, investment property and right of use assets	(6,471.29)	(2,569.37)
Proceeds from sale of property, plant and equipment and intangible assets	0.51	0.55
Investments in subsidiaries	(6,299.01)	(5,864.31)
Acquisition/Investment in joint venture and associates	(252.46)	(5.06)
Investments in other entity	(10.47)	(26.68)
Investments in bonds	(2,013.50)	-
Interest received on loan to subsidiary companies	207.80	-
Investment in mutual fund	(3,687.99)	(8,359.62)
Proceeds from sale of Mutual Funds	11,081.39	8,823.54
Investment in commercial paper	-	(1,738.36)
Proceeds from sale of commercial papers	-	1,738.36
Investment in fixed deposits	(27,146.55)	(3,822.37)
Redemption of fixed deposits	6,708.39	8,385.30
Interest received on fixed deposits	488.95	590.53
Interest income on commercial paper	-	61.65
Net cash flow used in investing activities (B)	(27,394.23)	(2,785.84)



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Part III. Statement of Standalone Cash flow for the year ended 31 March 2026

(Rs. in Millions)

C. Cash flow from financing activities		
Proceeds from issue of share capital including share premium	21,679.62	1,642.81
Share issue expenses	(543.53)	-
Proceeds from sale of treasury shares	81.37	100.64
Purchase of treasury shares	(0.12)	(117.02)
Settlement of employee stock option	-	(20.05)
Repayment of long term borrowings	(234.41)	(171.22)
Proceeds from short term borrowings	-	1,080.00
Repayment of short term borrowings	-	(1,080.00)
Payment of principal portion of lease liabilities	(1,567.19)	(954.97)
Payment of interest portion of lease liabilities	(1,175.74)	(862.04)
Interest paid on borrowings	(60.45)	(98.84)
Net cash flow from / (used in) financing activities (C)	18,179.55	(480.69)
Net increase in cash and cash equivalents (A+B+C)	1,063.85	391.51
Cash and cash equivalents at the beginning of the year	1,132.22	740.71
Cash and cash equivalents at the end of the year	2,196.07	1,132.22
	Year ended	Year ended
	31 March 2026	31 March 2025
Cash and Cash Equivalents includes		
Balances with scheduled bank in current accounts	365.06	838.08
Deposits with original maturity for less than 3 months	1,831.01	294.14
Total Cash & Cash Equivalents	2,196.07	1,132.22



Part IV. Notes to the Statement of Audited Standalone Financial Results

- This Statement of Audited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 20 May 2026.
- The Statement of Audited Standalone Financial Results have been prepared in accordance with the Indian Accounting Standard ("Ind AS"), notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the LODR Regulations").
- During the year ended 31 March 2026, the Company has completed its Initial Public Offer (IPO) of 181,058,478 equity shares of face value Rs. 2 each. The issue comprised of 53,495,905 shares offered as fresh issue and 127,562,573 shares offered as offer for sale aggregating to Rs.72,780.15 millions. Pursuant to IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 10 November 2025.

Out of the total proceeds raised through the Fresh Issue pursuant to the IPO, Rs. 1770.60 million had been utilised up to 31 March 2026 towards the objects of the Offer as disclosed in the Offer Document. The remaining unutilised proceeds were temporarily invested in fixed deposits and kept in bank balances and will be utilised in line with the stated objects of the offer.

- Exceptional items includes:

(Rs. in Million)

Particulars	Quarter ended			Year ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
	Audited	Unaudited	Unaudited	Audited	Audited
Impairment of investments in equity shares	-	-	-	135.88	-
Expenses on fresh issue of shares through IPO	-	53.23	-	53.23	-
Total	-	53.23	-	189.11	-

- On 21 November 2025, the Government of India notified four new Labour Codes (the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020) consolidating 29 labour laws. The Company has carried out preliminary assessment and recorded the incremental impact of these changes on the basis of legal opinion obtained and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India.

The Government of India, vide its notification dated 8 May 2026, has notified the rules for aforementioned new labour codes, however the states are yet to finalise the new labour codes. The Company has evaluated the impact of these rules and based on current assessment, management does not expect any material additional liabilities. Considering the new labour codes are evolving in nature and subject to further clarifications and implementation guidelines from the states/central government, the Company will continue to evaluate the implications thereof and the impact, if any, shall be accounted for as and when the same becomes reasonably measurable and ascertainable.

- During the year ended 31 March 2026:
 - the Company's wholly owned subsidiary, Lenskart Singapore Pte. Ltd., acquired an 84.21% stake in Stellio Ventures S.L for Rs. 4,102.72 million which includes a deferred consideration of Rs 523.58 million payable to founders within 3 years and 45 days from the date of acquisition i.e. 11 August 2025.
 - the Company has acquired the additional stake in QuantDuo Technologies Private Limited, pursuant to which it has become a wholly owned subsidiary of the Company.
 - the Company has made an investment of Rs. 245.03 million for acquisition of 5.72% stake in Dimension NXG Private Limited which has been classified as associate in accordance with Ind AS -28 "Investments in Associates and Joint Ventures".
 - the Company's wholly owned subsidiary, Lenskart Singapore Pte. Ltd., acquired a 29.20% equity stake in iiNeer Co. Ltd. for a consideration of Rs.189.36 million. Consequently, this investment has been classified as an associate in accordance with Ind AS 28 – "Investments in Associates and Joint Ventures".
- During the year ended 31 March 2026, the Board of Directors approved the conversion of 833,223,582 outstanding preference shares into equity shares, in accordance with the terms of issue. The Company has filed the requisite statutory forms with the Ministry of Corporate Affairs (MCA) in this regard.
- During the year ended 31 March 2026, the Company has granted 72,47,738 stock options under Stock option plan, as approved by Board of Directors to the eligible employees of the Company and its subsidiaries. Further, 24,96,945 stock options have lapsed, 19,04,512 stock options were exercised and 50,000 stock options settled in cash.
- The Board of Directors of the Company, at its meeting held on 20 May 2026, has accorded its in-principle approval for the merger of Dealskart Online Services Private Limited and Lenskart Eyetech Private Limited, (Transferor Companies, wholly owned Subsidiaries) with Lenskart Solutions Limited (Transferee Company). The merger is subject to requisite statutory and regulatory approvals, including approval of the shareholders, creditors and National Company Law Tribunal (NCLT) under the Companies Act, 2013, and no effect of the proposed merger has been given in these Audited Standalone Financial Results.

- Item exceeding 10% of total expenditure (included in other expenses)

(Rs. in Million)

Particulars	Quarter ended			Year ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
	Audited	Unaudited	Unaudited	Audited	Audited
Commission and incentive expense	433.47	466.79	481.89	1,738.06	2,331.06
Operation and Maintenance expenses	1,774.41		1,237.71	6,247.71	3,337.71



Part IV. Notes to the Statement of Audited Standalone Financial Results

- 11 Current tax for the quarter includes income tax credit relating to previous year of Rs. 72.18 million.
- 12 Figures for the quarter ended 31 March 2026 being the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto nine months period ended 31 December 2025 of the current financial year, which were subjected to Limited Review by the statutory auditors.
- 13 Figures for the quarter ended 31 March 2025 being the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto nine months period ended 31 December 2024 of the previous financial year, which have been approved by Board of Directors but have not been subjected to review or audit by the statutory auditors.
- 14 These Audited Standalone Financial Results for the quarter and year ended 31 March 2026 are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: <https://www.lenskart.com>).

For and on behalf of the Board of Directors of
Lenskart Solutions Limited
(Formerly known as Lenskart Solutions Private Limited)



Peyush Bansal
Chairman, Managing Director and Chief Executive Officer
DIN:02070081
Place: Gurugram
Date: 20 May 2026



Independent Auditor’s Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited)

Report on the audit of the Consolidated Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited) (“Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”), its associates and joint ventures for the quarter ended March 31, 2026 and for the year ended March 31, 2026 (“Statement”), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements and financial information of the subsidiaries, associates and joint ventures, the Statement:

- i. includes the results of the following entities referred in Annexure A;
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Results” section of our report. We are independent of the Group, its associates and joint ventures in accordance with the ‘Code of Ethics’ issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the Consolidated Ind AS Annual Financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and joint ventures in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and joint operations are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective company(ies) and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for assessing the ability of their respective company(ies) to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are also responsible for overseeing the financial reporting process of their respective company(ies).

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group and its associates and joint ventures of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial statements and other financial information, in respect of:

- 19 subsidiaries, whose financial statements include total assets of Rs 51,465.91 million as at March 31, 2026, total revenues of Rs 12,497.01 million and Rs 43,364.61 million, total net profit after tax of Rs. 1,683.04 million and Rs. 2,295.02 million, total comprehensive income of Rs. 1,690.32 million and Rs. 2,886.53 million, for the quarter and the year ended on that date respectively, and net cash inflows of Rs. 1,003.43 million for the year ended March 31, 2026, as considered in the Statement which have been audited by their respective independent auditors.



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- 1 associate and 2 joint ventures, whose financial statements include Group's share of net loss of Rs. 4.99 million and Rs. 11.41 million and Group's share of total comprehensive loss of Rs. 4.99 million and Rs. 11.41 million for the quarter and for the year ended March 31, 2026 respectively, as considered in the Statement whose financial statements, other financial information have been audited by their respective independent auditors.

Out of above 7 subsidiaries and 1 joint venture are located outside India whose financial statements and other financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries and joint venture located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries and joint venture located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

The independent auditor's report on the financial statements /financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint ventures and associates is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

The accompanying Statement includes unaudited financial statements and other unaudited financial information in respect of:

- 4 subsidiaries, whose financial statements and other financial information reflect total assets of Rs 137.16 million as at March 31, 2026, and total revenues of Rs 38.44 million and Rs 160.93 million, total net loss after tax of Rs. 22.00 million and net profit after tax of Rs. 44.83 million, total comprehensive loss of Rs. 19.93 million and total comprehensive income of Rs. 44.83 million, for the quarter and the year ended on that date respectively and net cash inflows of Rs. 74.72 million for the year ended March 31, 2026, whose financial statements and other financial information have not been audited by any auditor(s).
- 3 associates, whose financial statements includes the Group's share of net loss of Rs. 17.13 million and Rs 32.58 million and Group's share of total comprehensive loss of Rs. 17.13 million and Rs. 32.58 million for the quarter and for the year ended March 31, 2026 respectively, as considered in the Statement whose financial statements and other financial information have not been audited by any auditor(s).

These unaudited financial statements and financial information have been approved and furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on such unaudited financial statements and financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements and financial information are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Management.



S.R. BATLIBOI & ASSOCIATES LLP

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The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

The Statement includes the results for the quarter ended March 31, 2025, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the unaudited year-to-date figures up to the end of the third quarter of the previous financial year, which were not subjected to limited review by us or any other auditor and are approved by the Company's Board of Directors.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004



per Yogesh Midha

Partner

Membership Number: 094941

UDIN: 26094941NYYWCY8242

Place of Signature: Michigan, USA

Date: May 20, 2026



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Annexure A

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

(Referred to in paragraph 4 of our report of even date)

List of Subsidiaries:

Sr. No.	Name of Entity
1	Lenskart Eyetech Private Limited
2	Lenskart Foundation
3	Lenskart Solutions Pte. Ltd.
4	Lenskart Solutions Inc. (till June 25, 2025)
5	Lenskart Optical Trading LLC
6	Lenskart Optical Lenses Cutting L.L.C
7	Lenskart Arabia Limited
8	Lenskart Solutions Company Limited
9	Lenskart Solutions Sdn. Bhd.
10	PT Lenskart Solutions (Indonesia)
11	Thai Eyewear Company Limited
12	Lenskart Solutions (Thailand) Company Limited
13	MLO K.K
14	Owndays Inc.
15	Owndays Singapore Pte. Ltd. * (including subsidiaries)
	a. Owndays Taiwan Ltd
	b. Owndays Downunder Pty Ltd
	c. Owndays Hong Kong Limited
	d. Owndays Vietnam Company Limited
	e. Owndays Malaysia Sdn. Bhd.
	f. Owndays Tech & Media (Thailand) Co., Ltd
	g. Owndays (Thailand) Co., Ltd.
16	Owndays Co., Ltd
17	Owndays Contact Co, Ltd.
18	Tennozu Optical College Co., Ltd.
19	Neso Brands Pte. Ltd.
20	Tango IT Solutions India Private Limited
21	Dealskart Online Services Private Limited
22	Stellio Ventures S.L (w.e.f August 11, 2025)
23	Stellio Ventures UK LTD (w e f January 05, 2026)
24	Quantduo Technologies Private Limited (w.e.f September 28, 2025)

* includes Owndays Cambodia Branch of Singapore



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

List of Joint Ventures:

Sr. No.	Name of Entity
1	Baofeng Framkart Technology Limited
2	Visionsure Services Private Limited (w.e.f August 27, 2024)

List of Associates:

Sr. No.	Name of Entity
1	Le Petit Lunetier Paris SAS
2	Quantduo Technologies Private Limited (till September 27, 2025)
3	Dimension NXG Private Limited (w.e.f July 03, 2025)
4	iiNer Co., Ltd. (w.e.f December 31, 2025)



Part I. Statement of Audited Consolidated Financial Results for the quarter and year ended 31 March 2026

Sr.No	Particulars	(Rs in Millions)				
		Quarter ended			Year ended	
		31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
		Audited Refer note 13	Unaudited	Unaudited Refer note 14	Audited	Audited
1	Income					
	Revenue from operations	25,157.09	23,077.31	17,275.69	88,140.40	66,525.17
	Other income	490.30	-403.64	2,116.91	1,742.95	3,567.59
	Total Income	25,647.39	23,480.95	19,392.60	89,883.35	70,092.76
2	Expenses					
	Cost of raw materials and components consumed	6,123.81	5,786.76	4,670.09	22,549.31	17,603.27
	Purchases of stock-in-trade	1,192.83	932.01	776.03	4,324.21	4,573.45
	Changes in inventories of finished goods, work in progress and stock in trade	328.00	-451.34	158.30	-483.18	(832.68)
	Employee benefits expense	5,476.22	5,277.87	4,348.38	20,435.51	13,787.54
	Finance costs	435.39	487.08	475.11	1,784.54	1,458.90
	Depreciation and amortization expense	2,875.12	2,703.35	2,151.42	10,483.84	7,965.69
	Other expenses (refer note 11)	6,651.96	5,988.00	4,394.32	22,818.38	21,638.61
	Total Expenses	23,083.33	21,626.41	16,973.65	82,878.97	66,194.78
3	Profit before share of (loss) of associates and joint ventures, exceptional item and tax for the period/year (1-2)	2,564.06	1,854.54	2,418.95	7,004.38	3,897.98
4	Share of (loss) of associates and joint ventures (net of tax)	(22.12)	(17.09)	(11.10)	(43.99)	(44.42)
5	Profit before exceptional item and tax for the period/year (3+4)	2,541.94	1,837.45	2,407.85	6,960.39	3,853.56
6	Exceptional Item (loss) (refer note 4)	-	(53.23)	-	(157.09)	-
7	Profit before tax for the period/year (5+6)	2,541.94	1,784.22	2,407.85	6,803.30	3,853.56
8	Tax Expenses					
	-Current tax (refer note 12)	684.27	788.35	211.94	2,657.78	1,023.64
	-Deferred tax (credit)	(178.48)	(331.24)	(5.43)	(863.98)	(143.48)
	Total tax expenses	505.79	457.11	206.51	1,793.80	880.16
9	Profit after tax for the period/year(7-8)	2,036.15	1,327.11	2,201.34	5,009.50	2,973.40
	Profit attributable to					
	-Owners of the Holding Company	2,002.85	1,310.29	2,188.85	4,936.14	2,955.89
	-Non controlling Interests	33.30	16.82	12.49	73.36	17.51
		2,036.15	1,327.11	2,201.34	5,009.50	2,973.40
10	Other Comprehensive (Expense)/ Income					
	(a) Items that will not be reclassified to profit or loss					
	-Remeasurement (Loss) on Defined Benefit Plans	(13.19)	(2.02)	(4.31)	(18.01)	(10.12)
	-Income Tax credit	3.94	0.11	0.62	4.75	0.62
	(b) Items that will be reclassified to profit or loss					
	-Exchange differences on translation of financial statements of foreign operations	753.89	(1,294.81)	(1,114.30)	509.08	(163.94)
	Total Other Comprehensive Income / (Expense) for the period/year	744.64	(1,296.72)	(1,117.99)	495.82	(173.44)
	Other Comprehensive Income / (Expense) is attributable to					
	-Owners of the Holding Company	737.36	(1,302.56)	(1,120.13)	481.60	(174.23)
	-Non controlling Interests	7.28	5.84	2.14	14.22	0.79
		744.64	(1,296.72)	(1,117.99)	495.82	(173.44)
11	Total Comprehensive Income for the period/year (9+10)	2,780.79	30.39	1,083.35	5,505.32	2,799.96
	Total Comprehensive Income is attributable to					
	-Owners of the Holding Company	2,740.21	7.73	1,068.72	5,417.74	2,781.66
	-Non controlling Interests	40.58	22.66	14.63	87.58	18.30
		2,780.79	30.39	1,083.35	5,505.32	2,799.96
12	Paid-up Equity Share Capital (Face Value Rs 2 each)				3,472.83	1,543.37
13	Other Equity				83,912.28	57,773.00
14	Basic Earnings Per Share of Rs 2 each*	1.17	0.77	1.31	2.91	1.77
15	Diluted Earnings Per Share of Rs 2 each*	1.16	0.77	1.30	2.90	1.76

* Earnings Per Share is not annualized for quarters.



Lenskart Solutions Limited
(Formerly known as Lenskart Solutions Private Limited)

Regd. Office Plot No 151, Okhla Industrial Estate, Phase III, New Delhi -110 020, Delhi, India
CIN : L33100DL2008PLC178355 Tel no. +91 124 429 3191. Email : compliance.officer@lenskart.com. Website URL: https://www.lenskart.com

Part II. Statement of Consolidated Assets and Liabilities

(Rs in Millions)

Particulars	As at 31 March 2026	As at 31 March 25
	Audited	Audited
ASSETS		
Non Current Assets		
Property, Plant and Equipment	18,486.24	13,404.67
Capital Work-In-Progress	1,118.91	1,069.03
Goodwill	21,976.86	18,755.94
Other Intangible Assets	9,800.47	9,067.04
Right-of-Use Assets	27,133.97	21,085.01
Investments Accounted for Using the Equity Method	581.62	313.08
Financial Assets		
(i) Investments	1,719.01	187.03
(ii) Other Financial Assets	3,692.50	2,504.37
Deferred Tax Assets (Net)	1,686.08	814.68
Income Tax Assets (net)	520.00	706.46
Other Non-current Assets	713.29	502.54
Total Non-current Assets	87,428.95	68,409.85
Current Assets		
Inventories	10,370.04	10,814.39
Financial Assets		
(i) Investments	3,410.44	9,878.31
(ii) Trade Receivables	1,747.17	1,258.89
(iii) Cash and Cash Equivalents	9,732.98	6,542.19
(iv) Bank Balances other than (iii) above	5,703.82	2,106.59
(v) Other Financial Assets	21,027.55	2,799.13
Other Current Assets	4,712.29	2,900.84
Total Current Assets	56,704.29	36,300.34
Total Assets	1,44,133.24	1,04,710.19
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	3,472.83	1,543.37
Instruments Entirely Equity in Nature (refer note 8)	-	1,670.97
Other Equity	83,912.28	57,773.00
Equity attributable to Owners of the Holding Company	87,385.11	60,987.34
Non-controlling interest	1,132.29	1,074.36
Total equity	88,517.40	62,061.70
LIABILITIES		
Non Current Liabilities		
Financial Liabilities		
(i) Borrowings	1,335.73	2,115.30
(ii) Lease Liabilities	21,992.87	17,011.90
(iii) Other Financial Liabilities	3,697.64	1,765.09
Provisions	1,144.49	920.21
Other Non Current Liabilities	642.94	635.56
Deferred Tax Liabilities (Net)	1,726.58	1,514.97
Total Non-current Liabilities	30,540.25	23,963.03
Current Liabilities		
Financial Liabilities		
(i) Borrowings	859.81	1,344.09
(ii) Lease Liabilities	6,777.55	5,256.44
(iii) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises	772.33	482.71
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	8,749.00	6,916.85
(iv) Other Financial Liabilities	3,199.07	929.25
Other Current Liabilities	3,357.66	2,724.57
Provisions	932.83	762.02
Current Tax Liabilities (Net)	427.34	269.53
Total Current Liabilities	25,075.59	18,685.46
Total Liabilities	55,615.84	42,648.49
Total Equity and Liabilities	1,44,133.24	1,04,710.19



Lenskart Solutions Limited
(Formerly known as Lenskart Solutions Private Limited)
 Regd. Office : Plot No. 151, Okhla Industrial Estate, Phase III, New Delhi -110 020, Delhi, India
 CIN : L33100DL2008PLC178355 Tel no. : +91 124 429 3191, Email : compliance.officer@lenskart.com, Website URL: https://www.lenskart.com
Part III. Statement of Consolidated Cash flow for the year ended 31 March 2026

(Rs in Millions)

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
	Audited	Audited
A Cash flow from operating activities		
Profit before tax	6,803.30	3,853.56
Adjustments for:		
Depreciation and amortization expense	10,483.84	7,965.69
Share of (loss) of associates & joint ventures (net of tax)	43.99	44.42
Finance costs	1,784.54	1,458.90
Management advisory fees	-	(15.00)
Provision for warranty expenses	81.91	167.25
Share based payment to employees	120.98	88.95
Loss allowance/provision for doubtful debt and advances and trade receivables	82.67	(15.77)
Loss on sale/disposal of property, plant and equipment	55.04	57.53
Unrealized foreign exchange loss / (gain) (net)	113.39	(46.25)
Loss allowance - Dividend receivables	-	29.53
Impairment of investments in equity shares (refer note 4)	103.86	-
Expenses on fresh issue of shares through IPO (refer note 4)	53.23	-
Grant income	(60.80)	(56.18)
Interest income on fixed deposits	(862.65)	(724.72)
Interest income on bonds	(8.04)	-
Interest income on income tax refund	(11.16)	-
Interest income on financial assets measured at amortised cost - Security deposits	(73.68)	-
Impairment of goodwill	-	10.87
Miscellaneous income	-	(21.48)
Gain on termination of Leases	(30.85)	(18.35)
Duty Drawback	(0.40)	(0.15)
Impact of amortized cost adjustment for borrowing	-	0.98
Liabilities no longer required written back	(151.62)	-
(Gain)/ loss on fair value change of non-current investments carried at fair value through profit or loss (net)	(5.79)	5.32
Loss / (Gain) on fair valuation of deferred consideration	129.78	(1,671.98)
Gain of fair value of call option	(39.57)	(106.93)
Gain on redemption and fair valuation of mutual fund units	(425.53)	(726.59)
Operating profit before working capital changes	18,186.44	10,279.60
Working capital adjustments:		
Decrease / (increase) in inventories	924.62	(4,027.48)
(Increase) / decrease in other financial assets	(1,168.67)	3,969.81
(Increase) in other assets	(1,811.38)	(660.38)
(Increase) / decrease in trade receivables	(397.86)	2,274.64
Increase in other financial liabilities	1,142.37	122.78
Increase in other liabilities	509.99	981.07
Increase in trade payables	1,508.95	219.07
Increase in provisions	274.54	204.47
Cash generated from operations	19,169.00	13,363.58
Income tax paid (net of refund)	(2,473.07)	(1,057.26)
Net cash flow generated from operating activities (A)	16,695.93	12,306.32
B Cash flows from investing activities		
Purchase of property, plant and equipment, capital work-in-progress, investment property and right of use	(8,284.67)	(4,164.41)
Purchase of intangible assets	-	(102.59)
Proceeds from sale of property, plant and equipment and intangible assets	53.72	9.94
Acquisition of shares in Joint venture and associates	(437.92)	(47.28)
Investment in shares	(10.47)	-
Investment in Preference shares in other investments	-	(26.68)
Acquisition of subsidiaries	(4,211.58)	(1,332.79)
Proceeds from sale of mutual fund units	11,081.39	8,823.54
Investment in mutual funds	(3,799.77)	(8,359.62)
Investment in bonds	(2,013.69)	-
Investment in fixed deposits	(58,724.65)	-
Redemption of fixed deposits	38,515.85	1,901.13
Interest received on fixed deposits	583.76	578.44
Interest income on commercial paper	-	61.65
Net cash flow (used in) investing activities (B)	(27,248.03)	(2,658.67)



Lenskart Solutions Limited
(Formerly known as Lenskart Solutions Private Limited)
 Regd. Office : Plot No. 151, Okhla Industrial Estate, Phase III, New Delhi –110 020, Delhi, India
 CIN : L33100DL2008PLC178355 Tel no. : +91 124 429 3191, Email : compliance.officer@lenskart.com, Website URL: https://www.lenskart.com
Part III. Statement of Consolidated Cash flow for the year ended 31 March 2026

Particulars	(Rs in Millions)	
	Year ended 31 March 2026 Audited	Year ended 31 March 2025 Audited
C Cash flows from financing activities		
Proceeds from issue of share capital including share premium	21,679.62	1,597.87
Share issue expenses	(543.53)	-
Proceeds from sale of treasury shares	81.37	(16.38)
Purchase of treasury shares	(0.12)	-
Settlement of employee stock option	-	(24.43)
Repayment of borrowings	(1,715.14)	(1,912.88)
Proceeds from borrowings	429.73	1,080.00
Payment of principal portion of lease liabilities	(6,195.79)	(4,688.12)
Payment of interest portion of lease liabilities	(1,633.51)	(1,245.67)
Interest paid	(97.41)	(138.15)
Net cash flow from / (used in) financing activities (C)	12,005.22	(5,347.76)
Net increase in cash and cash equivalents (A+B+C)	1,453.12	4,299.89
Effect of movement in exchange rates of cash held	755.16	(11.57)
Cash and cash equivalent of acquired subsidiary	982.59	53.86
Cash and cash equivalents at the beginning of the year	6,542.11	2,199.93
Cash and cash equivalents at the end of the year	9,732.98	6,542.11
Components of cash and cash equivalents:		
Cash on hand	23.26	26.04
Balances with Banks		
-in current accounts	7,847.45	6,215.29
-Bank deposits with original maturity of 3 months or less	1,862.27	300.86
Bank Overdraft	-	(0.08)
Total cash and cash equivalents	9,732.98	6,542.11



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Part IV. Consolidated Segment Revenue, Results, Assets and Liabilities

(Rs in Millions)

Particulars	Quarter ended			Year ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
	Audited	Unaudited	Unaudited	Audited	Audited
	Refer Note 13		Refer Note 14		
A - Segment Revenue:					
India	14,750.13	13,852.91	10,218.40	52,600.81	40,604.66
International	10,540.03	9,359.28	7,176.78	36,060.22	26,387.29
Inter Segment revenue	(133.07)	(134.88)	(119.49)	(520.63)	(466.78)
Total Revenue from Operations	25,157.09	23,077.31	17,275.69	88,140.40	66,525.17
B - Segment Results - Profit before tax:					
India	1,767.02	1,608.29	216.57	5,831.50	1,749.09
International	730.90	325.19	495.52	1,253.00	(227.55)
Inter Segment elimination	(10.89)	(12.59)	53.96	(82.52)	223.33
Total	2,487.03	1,920.89	766.05	7,001.98	1,744.87
Less: Unallocable Expenses [Finance cost]	(435.39)	(487.08)	(475.11)	(1,784.54)	(1,458.90)
Add : Unallocable Income [Other Income]	490.30	403.64	2,116.91	1,742.95	3,567.59
Add: Exceptional Items- (loss) (refer note 4)	-	(53.23)	-	(157.09)	-
Profit before tax	2,541.94	1,784.22	2,407.85	6,803.30	3,853.56
C -Segment Assets					
India	1,21,967.10	1,18,498.51	88,306.20	1,21,967.10	88,306.20
International	64,050.55	63,635.47	52,648.02	64,050.55	52,648.02
Inter Segment elimination	(41,884.41)	(42,330.57)	(36,244.03)	(41,884.41)	(36,244.03)
Total	1,44,133.24	1,39,803.41	1,04,710.19	1,44,133.24	1,04,710.19
D -Segment Liabilities					
India	30,552.96	28,984.16	23,175.68	30,552.96	23,175.68
International	26,165.37	26,739.90	24,529.35	26,165.37	24,529.35
Inter Segment elimination	(1,102.49)	(1,536.59)	(5,056.54)	(1,102.49)	(5,056.54)
Total	55,615.84	54,187.47	42,648.49	55,615.84	42,648.49



Part V. Notes to the Statement of Audited Consolidated Financial Results

- This Statement of Audited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 20 May 2026.
- The Statement of Audited Consolidated Financial Results have been prepared in accordance with the Indian Accounting Standard ("Ind AS"), notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the LODR Regulations").
- During the year ended 31 March 2026, the Holding Company has completed its Initial Public Offer (IPO) of 181,058,478 equity shares of face value Rs. 2 each. The issue comprised of 53,495,905 shares offered as fresh issue and 127,562,573 shares offered as offer for sale aggregating to Rs.72,780.15 millions. Pursuant to IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 10 November 2025.

Out of the total proceeds raised through the Fresh Issue pursuant to the IPO, Rs. 1770.60 million had been utilised up to 31 March 2026 towards the objects of the Offer as disclosed in the Offer Document. The remaining unutilised proceeds were temporarily invested in fixed deposits and kept in bank balance and will be utilised in line with the stated objects of the offer.

- Exceptional item includes:

(Rs. in Million)

Particulars	Quarter ended			Year ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
	Audited	Unaudited	Unaudited	Audited	Audited
Impairment of investments in equity shares	-	-	-	103.86	-
Expenses on fresh issue of shares through IPO	-	53.23	-	53.23	-
Total	-	53.23	-	157.09	-

- Other Income for the year ended 31 March 2025 includes fair value gain of 1,671.98 Mn on account of extinguishment of financial liability by 4.40% and fair valuation of remaining deferred liability for 3.33% stake in Owndays Inc.
- On 21 November 2025, the Government of India notified four new Labour Codes (the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020) consolidating 29 labour laws. The Group has carried out preliminary assessment and recorded the incremental impact of these changes on the basis of legal opinion obtained and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India.

The Government of India, vide its notification dated 8 May 2026, has notified the rules for aforementioned new labour codes, however the states are yet to finalise the new labour codes. The Group has evaluated the impact of these rules and based on current assessment, management does not expect any material additional liabilities. Considering the new labour codes are evolving in nature and subject to further clarifications and implementation guidelines from the states/central government, the Group will continue to evaluate the implications thereof and the impact, if any, shall be accounted for as and when the same becomes reasonably measurable and ascertainable.

- During the year ended 31 March 2026:

- the Holding Company's wholly owned subsidiary, Lenskart Singapore Pte. Ltd., acquired an 84.21% stake in Stellio Ventures S.L for Rs. 4,102.72 million which includes a deferred consideration of Rs 523.58 million payable to founders within 3 years and 45 days from the date of acquisition i.e. 11 August 2025.
- the Holding Company has acquired the additional stake in QuantDuo Technologies Private Limited, pursuant to which it has become a wholly owned subsidiary of the Company.
- the Holding Company has made investment of Rs. 245.03 million for acquisition of 5.72% stake in Dimension NXG Private Limited which has been classified as associates in accordance with Ind AS -28 "Investments in Associates and Joint Ventures".
- the Holding Company's wholly owned subsidiary, Lenskart Singapore Pte. Ltd., acquired a 29.20% equity stake in iiNeer Co. Ltd. for a consideration of Rs. 189.36 million. Consequently, this investment has been classified as an associate in accordance with Ind AS 28 – "Investments in Associates and Joint Ventures".

- During the year ended 31 March 2026, the Board of Directors approved the conversion of 833,223,582 outstanding preference shares into equity shares, in accordance with the terms of issue. The Holding Company has filed the requisite statutory forms with the Ministry of Corporate Affairs (MCA) in this regard.
- During the year ended 31 March 2026, the Holding Company has granted 72,47,738 stock options under Stock option plan, as approved by Board of Directors to the eligible employees of the Holding Company and its subsidiaries. Further, 24,96,945 stock options have lapsed, 19,04,512 stock options were exercised and 50,000 stock options settled in cash.
- The Board of Directors of the Holding Company, at its meeting held on 20 May 2026, has accorded its in-principle approval for the merger of Dealskart Online Services Private Limited and Lenskart Eyeteck Private Limited, (Transferor Companies, wholly owned Subsidiaries) with Lenskart Solutions Limited (Transferee Company). The merger is subject to requisite statutory and regulatory approvals, including approval of the shareholders, creditors and National Company Law Tribunal (NCLT) under the Companies Act, 2013, and no effect of the proposed merger has been given in these Audited Consolidated Financial Results.



Part V. Notes to the Statement of Audited Consolidated Financial Results

11 Item exceeding 10% of total expenditure (included in other expenses)

(Rs. in Million)

Particulars	Quarter ended			Year ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
	Audited	Unaudited	Unaudited	Audited	Audited
Commission and incentive expense	466.07	489.17	482.01	1,812.36	7,331.63

12 Current tax for the quarter includes income tax credit relating to previous year of Rs. 72.18 million

13 Figures for the quarter ended 31 March 2026 being the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto nine months period ended 31 December 2025 of the current financial year, which were subjected to Limited Review by the statutory auditors.

14 Figures for the quarter ended 31 March 2025 being the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto nine months period ended 31 December 2024 of the previous financial year, which have been approved by Board of Directors but have not been subjected to review or audit by the statutory auditors.

15 These Audited Consolidated Financial Results for the quarter and year ended 31 March 2026 are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: <https://www.lenskart.com>).

For and on behalf of the Board of Directors of
Lenskart Solutions Limited
(Formerly known as Lenskart Solutions Private Limited)



Peyush Bansal
Chairman, Managing Director and Chief Executive Officer
 DIN:02070081
 Place: Gurugram
 Date: 20 May 2026



Lenskart Solutions Limited
(Earlier known as Lenskart Solutions Private Limited)
Corporate Office: Ground Floor, Vipul Tech Square,
Golf Course Road, Sector- 43, Gurugram, Haryana 122009



Date: May 20, 2026

National Stock Exchange of India Limited
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Symbol: LENSKART

Scrip Code: 544600

Subject: Declaration of Unmodified Audit Report pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In terms of SEBI Master circular no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, we hereby declare that the Statutory Auditors of the Company, M/s S.R. Batliboi & Associates LLP, Chartered Accountants, (Firm Registration No. 101049W/E300004) have issued the audit report dated May 20, 2026, with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2026.

Kindly take the above declaration on record.

For Lenskart Solutions Limited
(Formerly known as Lenskart Solutions Private Limited)

Peyush Bansal
Chairman, Managing Director and CEO



Abhishek Gupta
Chief Financial Officer



Place: Gurugram

Regd. Office: Plot No. 151, Okhla Industrial Estate, Phase III, New Delhi 110020

Website: www.lenskart.com, Email: compliance.officer@lenskart.com, Phone No: 0124 – 4293191

CIN — L33100DL2008PLC178355

Annexure - 2

Annexure II

**Statement of Performa Financial Information for the quarter and
year ended 31 March 2026**

Lenskart Solutions Limited

(Formerly known as Lenskart Solutions Private Limited)

Regd. Office: Plot No. 151, Okhla Industrial Estate, Phase III, New Delhi - 110 020, Delhi, India

CIN : L33100DL2008PLC178355 Tel no. : +91 124 429 3191. Email : compliance.officer@lenskart.com. Website URL: https://www.lenskart.com

Statement of Proforma Financial Information for the quarter and year ended 31 March 2026

Part I		(Rs in Millions)				
Sr.No	Particulars	Quarter ended			Year ended	
		31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
Management Certified						
1	Income					
	Revenue from operations	25,157.09	23,077.31	17,898.60	90,022.77	68,030.46
	Other income	490.30	403.64	2,118.11	1,744.54	3,597.06
	Total Income	25,647.39	23,480.95	20,016.71	91,767.31	71,627.52
2	Expenses					
	Cost of raw materials and components consumed	6,123.81	5,786.76	4,670.09	22,549.32	17,603.27
	Purchases of stock-in-trade	1,192.83	932.01	1,010.75	4,837.13	2,737.26
	Changes in inventories of finished goods, work in progress and stock in trade	328.00	451.34	(279.45)	404.74	833.14
	Employee benefits expense	5,476.22	5,277.87	4,410.31	20,540.93	16,500.44
	Finance costs	435.39	487.08	499.58	1,785.04	1,574.52
	Depreciation and amortization expense	2,875.12	2,703.35	2,165.13	10,498.60	8,640.06
	Other expenses	6,651.96	5,988.00	4,755.48	23,753.14	18,802.48
	Total Expenses	23,083.33	21,626.41	17,231.89	84,368.90	66,691.17
3	Profit before exceptional items, share of (loss) of associates and joint ventures and tax for the period/year (1-2)	2,564.06	1,854.54	2,784.82	7,398.41	4,936.35
4	Share of (loss) of associates and joint ventures (net of tax)	(22.12)	(17.09)	(4.20)	(43.21)	(30.38)
5	Profit before exceptional items and tax for the period/year (3+4)	2,541.94	1,837.45	2,780.62	7,355.20	4,905.97
6	Exceptional Items (loss)	-	(53.23)	(118.89)	(157.09)	(118.89)
7	Profit before tax for the period/ year (5+6)	2,541.94	1,784.22	2,661.73	7,198.11	4,787.08
8	Tax Expenses					
	-Current Tax	684.27	788.35	227.38	2,759.02	1,096.13
	-Deferred tax credit	(178.48)	(331.24)	(7.00)	(860.93)	(120.91)
	Total tax expenses	505.79	457.11	220.38	1,898.09	975.22
9	Profit after tax for the period/year (7-8)	2,036.15	1,327.11	2,441.35	5,300.02	3,811.86
	Profit attributable to					
	-Owners of the Holding Company	2,002.85	1,310.29	2,426.23	5,178.42	3,750.05
	-Non controlling Interests	33.30	16.82	15.12	121.60	61.81
		2,036.15	1,327.11	2,441.35	5,300.02	3,811.86
10	Other Comprehensive (Expense)/ Income					
	(a) Items that will not be reclassified to profit or loss					
	-Remeasurement (Loss) on Defined Benefit Plans	(13.19)	(2.02)	(6.64)	(18.01)	(12.45)
	-Income Tax (charge) credit	3.94	0.11	1.21	4.75	1.21
	(b) Items that will be reclassified to profit or loss					
	-Exchange differences on translation of financial statements of foreign operations	753.89	(1,294.81)	(1,098.19)	353.47	(232.23)
	Total Other Comprehensive (Expense)/ Income for the period/year	744.64	(1,296.72)	(1,103.62)	340.21	(243.47)
	Other Comprehensive (Expense)/ Income is attributable to					
	-Owners of the Holding Company	737.36	(1,302.56)	(1,103.29)	350.22	(233.48)
	-Non controlling Interests	7.28	5.84	(0.33)	(10.01)	(9.99)
		744.64	(1,296.72)	(1,103.62)	340.21	(243.47)
11	Total Comprehensive Income / (Expense) for the period/year (9+10)	2,780.79	30.39	1,337.73	5,640.23	3,568.39
	Total Comprehensive Income is attributable to					
	-Owners of the Holding Company	2,740.21	7.73	1,322.94	5,528.64	3,516.57
	-Non controlling Interests	40.58	22.66	14.79	111.59	51.82
		2,780.79	30.39	1,337.73	5,640.23	3,568.39
12	Basic Earnings Per Share of Rs 2 each*	1.17	0.77	1.45	3.05	2.24
13	Diluted Earnings Per Share of Rs 2 each*	1.16	0.77	1.45	3.04	2.24

* Earnings Per Share is not annualized for quarters



Part II. Proforma Segment Revenue and Results

(Rs in Millions)

Particulars	Quarter ended			Year ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
	Management Certified				
A - Segment Revenue:					
India	14,750.13	13,852.91	10,235.68	52,647.17	39,391.01
International	10,540.03	9,359.28	7,783.72	37,896.23	29,107.54
Inter Segment revenue	(133.07)	(134.88)	(120.80)	(520.63)	(468.09)
Total Revenue from Operations	25,157.09	23,077.31	17,898.60	90,022.77	68,030.46
B - Segment Results - Profit before tax:					
India	1,767.02	1,608.29	562.07	5,814.40	2,475.90
International	730.90	325.19	547.36	1,663.81	185.50
Inter Segment elimination	(10.89)	(12.59)	52.66	(82.51)	222.03
Total	2,487.03	1,920.89	1,162.09	7,395.70	2,883.43
Less: Unallocable Expenses [Finance cost]	(435.39)	(487.08)	(499.58)	(1,785.04)	(1,574.52)
Add : Unallocable Income [Other Income]	490.30	403.64	2,118.11	1,744.54	3,597.06
Add: Exceptional Items- (loss)	-	(53.23)	(118.89)	(157.09)	(118.89)
Profit before tax	2,541.94	1,784.22	2,661.73	7,198.11	4,787.08



Part III. Notes to the Statement of Proforma Financial Information

1 Background:

The Proforma Financials Information has been prepared by management and approved by board of directors to illustrate the impact of following acquisitions (together these acquisition are referred as "Acquired Enterprises"):

- i) The Company acquired 100% equity interest in Dealskart Online Services Private Limited ("DOSPL") on 31 December 2024. Prior to the acquisition on 31 December, 2024, the company's primary activity was the retail and distribution of branded and private-label eyeglasses, sunglasses, and contact lenses, as well as operating in online marketplace. Following the acquisition, the company's focus has shifted to providing manpower services and other ancillary services to support the Holding company's retail operations.
- ii) The Company acquired 84.21% equity interest in Stellio Ventures S.L ("Meller") on 11 August 2025 which has with effect from that date become a subsidiary of Lenskart Solutions Pte. Ltd (wholly owned subsidiary of the Holding Company). Lenskart Solutions Pte. Ltd. also entered into a put and call option for the acquisition of the remaining shares in Meller from the founders of the Meller. The principal activity of Meller is import and sale of sunglasses.
- iii) The Company acquired additional stake in Quantduo Technologies Private Limited ("QTPL") on 30 September 2025, due to which QTPL has become a subsidiary of the Company. The principal activity of QTPL is to develop analytics solutions for industries that deal with large volumes of data and has designed and refined a proprietary geo-analytics tool that leverages location-based data to predict revenue potential and payback periods for prospective store locations.

2 Basis of preparation:

- 2.1 The Proforma Financial Information for the quarter and year ended has been prepared by the Company to illustrate the impact of acquisition transaction undertaken as if the acquisition had taken place:
 - a. acquisition transaction of DOSPL undertaken as if such acquisition had taken place as on 1 April, 2024 for the purpose of proforma statement of profit and loss for the quarter and year ended 31 March 2025.
 - b. acquisition transaction of Meller and QTPL undertaken as if the acquisition had taken place as on April 01, 2025 and April 01, 2024 for the purpose of proforma statement of profit and loss for the quarter and year ended 31 March 2026 and for the quarter and year ended 31 March 2025 respectively.
- 2.2 The Proforma Financial Information are derived from:
 - i) Financial results of the Group for quarter and year ended 31 March 2026 and quarter and year ended 31 March 2025.
 - ii) Special Purpose Ind AS Financial information of DOSPL for the nine months period ended 31 December 2024.
 - iii) Special Purpose IndAS Financial information of QTPL for the quarter and year ended 31 March 2025 and for the six months ended 30 September 2025.
 - iv) Special Purpose Ind AS Financial information of Meller for the period ended 11 August 2025 and quarter and year ended 31 March 2025.
- 3 Other Income for the year ended 31 March 2025 includes fair value gain of 1,671.98 million on account of extinguishment of financial liability by 4.40% due to acquisition of stake in Owndays Inc. and fair valuation of remaining deferred liability for 3.33% stake in Owndays Inc. was recorded in December 2024.



For and on behalf of the Board of Directors of
Lenskart Solutions Limited
(Formerly known as *Lenskart Solutions Private Limited*)

Peyush Bansal
Chairman, Managing Director and Chief Executive Officer
DIN:02070081
Place: Gurugram
Date: 20 May 2026

Annexure - 3A

Details under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	<p>The target entity is OWNDAYS Inc., Japan ("OWNDAYS"). Lenskart Solutions Limited ("the Company") currently holds an aggregate shareholding of 96.67%, through its subsidiaries, in OWNDAYS. The aforesaid shareholding is held jointly through subsidiaries (i) MLO K.K. (Japan); and (ii) Lenskart Solutions Pte. Ltd. Singapore. Accordingly, OWNDAYS is a step-down subsidiary of the Company.</p> <p>The turnover of OWNDAYS for the financial year ended March 31, 2026 is NIL.</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length'	Not Applicable.
c.	Industry to which the entity being acquired belongs	Eyewear / Retail and Manufacturing Industry
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Objects: The acquisition of an additional 1% shareholding in OWNDAYS is consistent with the Company's strategic objective of consolidating its ownership in OWNDAYS and strengthening its position as the controlling shareholder.</p> <p>Impact: Post completion of the acquisition, the aggregate shareholding of the Lenskart group in OWNDAYS (through subsidiaries of the Company i.e. MLO K.K. and Lenskart Solutions Pte. Limited) will increase to 97.67% of the fully diluted share capital of OWNDAYS.</p> <p>The business of OWNDAYS is in line with the main line of business of the Company.</p>
e.	Brief details of any governmental or regulatory approvals required for the acquisition	The transaction is subject to compliance with applicable provisions of Singapore and Japanese laws. Necessary filings/approvals with relevant authorities, as may be required,

		shall be done/obtained. No other specific governmental or regulatory approvals are anticipated at this stage.						
f.	Indicative time period for completion of the acquisition	The acquisition is expected to be completed over the next 1-2 months, subject to execution of the share purchase agreement and completion of applicable regulatory filings and formalities.						
g.	Nature of consideration whether cash consideration or share swap and details of the same	Cash consideration.						
h.	Cost of subscription or the price at which the shares are acquired	The proposed acquisition pertains to approx. 10,613 shares at a consideration of JPY 77,426.03 per share.						
i.	Percentage of shareholding/control by the Company and/or number of shares allotted	The acquisition pertains to 1% of the fully diluted share capital of OWNDAYS. Post this acquisition, the aggregate shareholding of the Company indirectly, in OWNDAYS will increase to approximately 97.67% of the fully diluted share capital of OWNDAYS.						
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>OWNDAYS is a company incorporated in Japan and forms part of the OWNDAYS group engaged in the eyewear retail and manufacturing business.</p> <p>Country of Presence: Japan and multiple international markets.</p> <p>Date of incorporation: November 27, 2013</p> <p>Turnover of last 3 years (Standalone):</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Amount (in millions)</th> </tr> </thead> <tbody> <tr> <td>FY 25-26</td> <td rowspan="3">Nil</td> </tr> <tr> <td>FY 24-25</td> </tr> <tr> <td>FY 23-24</td> </tr> </tbody> </table>	Year	Amount (in millions)	FY 25-26	Nil	FY 24-25	FY 23-24
Year	Amount (in millions)							
FY 25-26	Nil							
FY 24-25								
FY 23-24								

Annexure - 3B

Details under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	<p>Lenskart Solutions Pte. Limited (“LK Singapore”) is a company incorporated under the laws of Singapore and is a wholly-owned subsidiary of Lenskart Solutions Limited (“the Company”).</p> <p>LK Singapore serves as the international holding and operating entity for the Company's overseas business operations, including investments in OWNDAYS (through MLO K.K.), the Sunrise JV in Thailand (Marco Optical (Thailand) Co., Ltd.), and retail operations in Singapore, UAE, KSA, and Thailand (through Company's International subsidiaries).</p> <p>The turnover of LK Singapore for the financial year ended March 31, 2026 is SGD 40.13 million.</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length'	<p>LK Singapore, being a wholly-owned subsidiary of the Company, is a related party of the Company. The investment in LK Singapore by the Company (hereinafter referred to as the transaction) falls within the ambit of related party transactions. However, the same is exempted as per the provisions of SEBI Listing Regulations.</p> <p>Mr. Peyush Bansal and Mr. Amit Chaudhary, Promoters and Directors of the Company, are also directors on the board of LK Singapore. Except as stated above and to the extent of shareholding held by the Company in LK Singapore, no promoter/promoter group/group company has any other interest in LK Singapore.</p>
c.	Industry to which the entity being acquired belongs	LK Singapore operates in the optical retail industry as the international holding and operations arm of the Lenskart group, with presence across Singapore, Thailand, UAE and KSA.
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Objects: The investment is being made to fund Company's international business operations and capital requirements in Singapore.</p> <p>Impact: The investment will strengthen the financial position of LK Singapore to meet its operational, capital expenditure and investment obligations in line with the Board-approved annual operating plan for financial year 2026-27.</p> <p>The business of LK Singapore is in line with the main line of business of the Company (optical retail and eyewear).</p>

e	Brief details of any governmental or regulatory approvals required for the acquisition	The investment is subject to compliance with applicable provisions of the Foreign Exchange Management Act, 1999 (“ FEMA ”) and the rules and regulations framed thereunder, including the Foreign Exchange Management (Overseas Investment) Rules, 2022 and Foreign Exchange Management (Overseas Investment) Regulations, 2022. No other specific governmental or regulatory approvals are anticipated at this stage.								
f	Indicative time period for completion of the acquisition	The overall ODI remittance is expected to be completed within the financial year 2026-27, subject to applicable regulatory timelines.								
g	Nature of consideration — whether cash consideration or share swap and details of the same	Cash consideration. The investment will be made by way of equity infusion (Overseas Direct Investment route) by the Company into LK Singapore.								
h	Cost of subscription or the price at which the shares are acquired	The proposed acquisition pertains to approx. 138,005 shares at a consideration of SGD 289 per share.								
i	Percentage of shareholding/control by the Company and/or number of shares allotted	There will be no change in shareholding of the Company in LK Singapore. LK Singapore will continue to remain a wholly-owned subsidiary of the Company.								
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>LK Singapore is a company incorporated in Singapore, operating as the international holding and operations entity of the Company group.</p> <p>Country of Presence: Singapore (also holds subsidiaries/JVs with operations in Thailand, UAE, and KSA).</p> <p>Date of incorporation: September 4, 2018</p> <p>Turnover of last 3 years:</p> <table border="1" data-bbox="724 1293 1281 1524"> <thead> <tr> <th>Year</th> <th>Amount (SGD in millions)</th> </tr> </thead> <tbody> <tr> <td>FY 25-26</td> <td>40.13</td> </tr> <tr> <td>FY 24-25</td> <td>30.05</td> </tr> <tr> <td>FY 23-24</td> <td>26.06</td> </tr> </tbody> </table>	Year	Amount (SGD in millions)	FY 25-26	40.13	FY 24-25	30.05	FY 23-24	26.06
Year	Amount (SGD in millions)									
FY 25-26	40.13									
FY 24-25	30.05									
FY 23-24	26.06									

Annexure – 4

Details under Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
a	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	<p><u>Transferor Companies:</u></p> <p>Dealskart Online Services Private Limited (Transferor Company-1): Turnover – INR 6247.71 Mn. (as on March 31, 2026)</p> <p>Lenskart Eyetech Private Limited (Transferor Company-2): Turnover – INR 312.39 Mn. (as on March 31, 2026)</p> <p><u>Transferee Company:</u></p> <p>Lenskart Solutions Limited: Turnover – INR 52,478.35 Mn. (as on March 31, 2026)</p>
b	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	<p>Transferor Company-1 and Transferor Company-2 are wholly owned subsidiaries of Transferee Company and therefore the proposed amalgamation is amongst related parties.</p> <p>The proposed amalgamation does not fall within purview of related party transactions in terms of Circular No. 30/2014 dated July 17, 2014 issued by the Ministry of Corporate Affairs. Further, pursuant to Regulation 23(5) of the LODR Regulations, the related party provisions are not applicable to the proposed Scheme.</p>
c	Area of business of the entity(ies)	<p>Transferor Company-1 is engaged in the business of providing manpower services, fixed asset leasing and other ancillary services to Lenskart’s retail operations.</p> <p>Transferor Company-2 is engaged in the business of providing training services to group personnel.</p> <p>Transferee Company is engaged in the business of manufacturing and retailing of eye-wear & related products.</p>
d	Rationale for amalgamation/ merger	<ol style="list-style-type: none"> Streamlining of group structure by elimination of multiple entities Consolidation of business activities to result in business synergies
e	in case of cash consideration – amount or otherwise share exchange ratio	<p>Not applicable.</p> <p>As Transferor Company-1 and Transferor Company-2 are wholly owned subsidiaries of Transferee Company, no shares will be issued in consideration of the merger.</p>
f	brief details of change in shareholding pattern (if any) of listed entity	<p>There will be no change in the shareholding pattern of the Transferee Company as no shares are being issued pursuant to the merger.</p>

Annexure – 5

Details under Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Internal Auditors	Secretarial Auditors
a	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of M/s PricewaterhouseCoopers Services LLP, Chartered Accountants (LLPIN: AAI-8885), as Internal Auditors for FY 2026-27	Re-appointment of M/s DPV & Associates LLP, Company Secretaries (FRN: L2021HR009500) as Secretarial Auditors of the Company for a period of 5 years (FY 2026-27 to FY 2030-31) subject to shareholders' approval in the forthcoming Annual General Meeting.
b	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment ;	The Board, at its meeting held on May 20, 2026, based on the recommendation of the Audit Committee, approved the appointment of M/s PricewaterhouseCoopers Services LLP, Chartered Accountants (LLPIN: AAI-8885) as Internal Auditors for FY 2026-27.	The Board, at its meeting held on May 20, 2026, approved the appointment of M/s DPV & Associates LLP, Company Secretaries as the Secretarial Auditor for a term of 5 consecutive years commencing from the FY 2026-27 up to FY 2030-31, subject to approval of the shareholders' at the forthcoming Annual General Meeting.
c	brief profile (in case of appointment)	M/s. PricewaterhouseCoopers Services LLP, Chartered Accountants (LLPIN: AAI-8885) is one of the Big 4 accounting firms in the world. PwC in India has been present for more than 150 years with end-to-end Assurance, Advisory and Tax capabilities. PwC India has more than 27,000 employees and is present in 16 locations across the country.	M/s DPV & Associates LLP, Company Secretaries (FRN: L2021HR009500) is a peer-reviewed firm of Practising Company Secretaries founded by CS Devesh Vasisht, with over 17 years of experience in providing comprehensive professional services in corporate law, SEBI regulations, FEMA compliance, and allied fields, delivering strategic solutions to ensure regulatory adherence and operational efficiency.
d	disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	

Annexure - 6

Details under Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/3762/2026 dated January 30, 2026

Type of securities proposed to be issued	Equity shares of Rs. 2 each
Type of Issue	Equity shares being issued on exercise of vested options under Lenskart Employees Stock Option Plan, 2021
Total number of securities proposed to be listed	23,04,600

Details pursuant to Regulation 10 (c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

S. No.	Particulars	Details
1.	Name of the Company Registered Office address	Lenskart Solutions Limited Plot No. 151, Okhla Industrial Estate, Phase III, New Delhi 110020 Delhi, India
2.	Name of the Stock Exchanges on which the Company's shares are listed	1. National Stock Exchange of India Limited 2. BSE Limited
3.	Filing date of the statement referred in Regulation 10(b) of Regulations with Stock Exchange	1. NSE: December 24, 2025 2. BSE: December 24, 2025
4.	Filing Number, if any	1. NSE: 52705 2. BSE: 255484
5.	Title of the Stock Option Scheme pursuant to which shares are issued, if any	Lenskart Employees Stock Option Plan, 2021
6.	Kind of Security to be listed	Equity Shares
7.	Par value of the shares	Rs. 2/- Per share
8.	Date of issue of Shares	May 20, 2026
9.	Number of shares issued	23,04,600
10.	Share Certificate No., if applicable	Not Applicable (issued in dematerialized form)
11.	Distinctive number of the share, if applicable	From 1,73,64,16,008 To 1,73,87,20,607
12.	ISIN Number of the shares if issued in demat	INE956O01016
13.	Exercise price per share	Ranging between Rs. 4.12 to Rs. 183.9
14.	Premium per share	Ranging between Rs. 2.12 to Rs. 181.9
15.	Total Issued Shares after this issue	1,73,87,20,607
16.	Total Issued share capital after this issue	Rs. 3,47,74,41,214
17.	Details of any lock-in on the shares	No lock in
18.	Date of expiry of lock-in on the shares	Not applicable
19.	Whether shares are identical in all respects to existing shares if not, when will they become identical?	Yes, all equity shares of the Company allotted pursuant to exercise of stock options shall rank <i>pari passu</i> with the existing equity shares of the Company.
20.	Details of Listing fees, if payable	Not applicable