



March 28, 2025

**National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**Name of Scrip: LEMONTREE**

**BSE Scrip Code: 541233**

**Sub: Signing of Franchise Agreement - Keys Select by Lemon Tree Hotels, Pali, Maharashtra**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Dear Sir/ Madam,

We would like to inform you that the Company has signed a Franchise Agreement for its upcoming hotel in Pali, Maharashtra under the Company's brand - Keys Select by Lemon Tree Hotels. This signing marks our milestone of signing 50<sup>th</sup> hotel in FY 2025, significantly boosting our visibility and reinforcing our commitment to growth.

This Hotel will feature 54 well-appointed rooms, a restaurant, a banquet, a bar, a swimming pool, and other public areas and is expected to be operational in FY26.

Please find attached herewith the copy of the press release in this regard.

You are requested to kindly take the same on record.

Thanking You

**For Lemon Tree Hotels Limited**

**Kapil Sharma  
Chief Financial Officer**

Encl. as above

**Lemon Tree Hotels Limited**

(CIN No. L74899DL1992PLC049022)

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## **Lemon Tree Hotels signs a new property in Maharashtra**

**New Delhi, 28<sup>th</sup> March 2025**: Lemon Tree Hotels announces its latest signing — Keys Select by Lemon Tree Hotels, Pali, Maharashtra. The property, which shall be franchised under Lemon Tree Hotels Limited, is expected to start operations in FY-26.

Raigad district of Maharashtra is home to the small town of Pali. Known for its historical significance and natural beauty, it is located close to the Western Ghats. Pali is known for the Ballaleshwar Ganapati Temple, one of the Ashtavinayak temples devoted to Lord Ganesha. The town is popular with nature enthusiasts and travellers who like trekking and outdoor pursuits as there are several trekking routes around Pali. One trek leads to the Sarasgad Fort and the other to Sudhagad Fort which is about 10 km away. The Sudhagad trek ends at a temple dedicated to a local goddess called 'Bhorai'.

Keys Select by Lemon Tree Hotels, Pali, Maharashtra will feature 54 well-appointed rooms, a restaurant, a banquet, a bar, a swimming pool, and other public areas. The Chhatrapati Shivaji Maharaj International Airport, the nearest airport, is approximately 98 kms from the property. Mumbai Central Railway Station is about 97 kms away from the property. The hotel is also well-connected by road, offering easy access to both public and private transport.

Speaking on the occasion, Mr. Vilas Pawar, CEO - Managed & Franchise Business, Lemon Tree Hotels commented, "We are thrilled to expand our presence in Maharashtra, complementing our portfolio of 12 existing hotels and seven upcoming properties. This signing marks our milestone of signing 50<sup>th</sup> hotel in FY 2025, significantly boosting our visibility and reinforcing our commitment to growth."

### **ABOUT LEMON TREE HOTELS LIMITED**

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. It delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTH opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 210+ hotels, which includes over 110 operational hotels and more than 100 hotels set to open in India and internationally. Lemon Tree Hotels are located

across India, in key metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada, etc. The company has also expanded internationally to Dubai, Bhutan and Nepal.