



February 27, 2026

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

**Name of Scrip: LEMONTREE**

**BSE Scrip Code: 541233**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Press Release**

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Dear Sir/ Madam,

We would like to inform you that the Company has signed a License Agreement viz. Keys Prima by Lemon Tree Hotels, Akola, Maharashtra. The property shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited.

This hotel will feature 55 well-appointed rooms, a restaurant, banquet, hall, conference room and recreational amenities including a fitness centre, swimming pool and spa.

Please find attached herewith the copy of the press release in this regard.

You are requested to take the above information in your record.

Thanking You

**For Lemon Tree Hotels Limited**

**Pawan Kumar Kumawat**  
**Company Secretary**  
**& Compliance Officer**  
**M. No: A25377**

**Encl. as above**

**Lemon Tree Hotels Limited**

CIN No. L74899HR1992PLC140546

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## **LEMON TREE HOTELS EXPANDS MAHARASHTRA PORTFOLIO WITH HOTEL SIGNING IN AKOLA**

*Expands the company's growing portfolio of fifteen operational and thirteen upcoming hotels in the state.*

**New Delhi, 27<sup>th</sup> February 2026:** Lemon Tree Hotels Limited, India's fastest-growing mid-scale and premium hotel chain, today announced the signing of a new hotel in Akola, Maharashtra, further consolidating its presence in one of India's most economically active states. With this addition, the company now has 28 hotels in Maharashtra, comprising 15 operational properties and 13 in the pipeline, including this signing.

The hotel will be managed by Carnation Hotels Private Limited, a wholly owned subsidiary of Lemon Tree Hotels Limited.

Situated in the Vidarbha region, Akola is a key commercial and agricultural centre, widely recognised for its cotton production and strong trading ecosystem. The city continues to witness steady regional development, supported by infrastructure growth and expanding business activity, positioning it as an important node in Central India's economic landscape.

Under the brand of Keys Prima by Lemon Tree Hotels, Akola will offer 55 well-appointed rooms, a restaurant, banquet hall and conference room, along with recreational amenities including a fitness centre, swimming pool and spa. The hotel is located approximately 265 km from Dr. Babasaheb Ambedkar International Airport and 4.4 km from Akola Junction railway station, ensuring accessibility for corporate travellers, trade visitors and regional transit demand.

Commenting on the development, **Mr. Vilas Pawar, CEO – Managed & Franchise Business, Lemon Tree Hotels**, said, "Akola's growing commercial relevance within the Vidarbha region makes it a strategic addition to our Maharashtra portfolio. As business activity expands beyond the state's primary metros, we see strong opportunity in emerging regional centres that require quality branded hospitality."

This signing reflects Lemon Tree Hotels continued focus on deepening its presence across Maharashtra's growth corridors, aligning portfolio expansion with evolving business and regional travel demand.

## **About Lemon Tree Hotels Limited**

Lemon Tree Hotels Limited (LTHL) is one of India's leading hospitality companies, catering to a wide range of customers – from value-conscious travellers to premium business and leisure seekers. With seven distinct brands – Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox, Keys Prima, Keys Select, and Keys Lite – the group offers experiences across upper upscale, upscale, upper midscale, midscale, leisure, wildlife, and spiritual segments.

LTHL operates 120+ hotels across 80+ cities in India and abroad, with a growing pipeline of 130+ upcoming properties. From metro hubs like Delhi-NCR, Mumbai, Bengaluru, and Hyderabad to tier II & III cities such as Jaipur, Udaipur, Kochi, and Indore – and with an international presence in Dubai, Bhutan, and Nepal – Lemon Tree Hotels delivers exceptional comfort, consistent quality, and a warm, refreshing experience.

Since opening its first 49-room hotel in 2004, the group has grown to 260+ properties (operational and upcoming), becoming a trusted name in hospitality for both business and leisure travellers.

For more details, visit [www.lemontreehotels.com](http://www.lemontreehotels.com)