

August 26, 2024

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Sub: Signing of License Agreement - Lemon Tree Hotel, Civil Lines, Ayodhya, Uttar Pradesh

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We would like to inform you that the Company has signed a License Agreement viz Lemon Tree Hotel, Civil Lines, Ayodhya. The property shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited and is expected to open in FY 2028.

This Hotel will feature 80 well-appointed rooms, a restaurant, a rooftop lounge bar, a swimming pool, a fitness center, banquet halls and other public areas.

Please find attached herewith the copy of the press release in this regard.

Please take the above intimation on record.

Thanking you,

For **Lemon Tree Hotels Limited**

JYOTI
VERMA

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by JYOTI VERMA
Date: 2024.08.26
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**Jyoti Verma
Group Company Secretary
& Compliance Officer
M. No. F7210**

Encl: a/a

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

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Lemon Tree Hotels signs a new property in Ayodhya, Uttar Pradesh

New Delhi, August 26th, 2024: Lemon Tree Hotels is proud to announce the signing of its newest property, Lemon Tree Hotel, Civil Lines, Ayodhya. The property is expected to open in FY 2028 and shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited.

Ayodhya, a city steeped in divine history, is a cornerstone of the Hindu faith, located in Uttar Pradesh, India. As the birthplace of Lord Ram, one of Hinduism's most revered deities, Ayodhya holds immense spiritual significance. The city's sacred temples and rituals are deeply rooted in tradition, making it a captivating destination for pilgrims and travellers seeking a profound connection to India's rich heritage.

Lemon Tree Hotel, Civil Lines, Ayodhya will feature 80 well-appointed rooms, a restaurant, a rooftop lounge bar, a swimming pool, a fitness center, banquet halls and other public areas. The Maharshi Valmiki International Airport Ayodhya Dham is approximately 5.6 kilometres away while the Ayodhya railway station is 7.3 km. The hotel is well connected by roadways for both public and private transport.

Speaking on the occasion, Mr. Vilas Pawar, CEO - Managed & Franchise Business, Lemon Tree Hotels, remarked, *"In recent years, spiritual destinations have seen a marked uptick in the number of visitors and Ayodhya features high on the must-visit list for pilgrims. The city holds immense spiritual and cultural significance in Uttar Pradesh and we are thrilled to expand our presence in the city."* This opening will be in addition to our seven existing and six upcoming hotels in the state.

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTHL opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 160+ hotels, which includes over 110+ operational hotels, and more than 60 hotels set to open in India and internationally. Lemon Tree Hotels are located across metro regions, including the NCR, Mumbai, Kolkata,

Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019, in Bhutan in February 2020 and in Nepal in April 2024.

JYOTI
VERMA

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