



March 21, 2025

**National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400051**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**Name of Scrip: LEMONTREE**

**BSE Scrip Code: 541233**

**Sub: Signing of License Agreements - Keys Select by Lemon Tree Hotels, Vrindavan, Uttar Pradesh and Keys Select by Lemon Tree Hotels, Navsari, Gujarat**

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

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Dear Sir/ Madam,

We would like to inform you that the Company has signed two License Agreements viz Keys Select by Lemon Tree Hotels, Vrindavan, Uttar Pradesh and Keys Select by Lemon Tree Hotels, Navsari, Gujarat. Both the properties shall be managed by Carnation Hotels Private Limited, a wholly- owned subsidiary of Lemon Tree Hotels Limited.

**Keys Select by Lemon Tree Hotels, Vrindavan, Uttar Pradesh** will feature 54 well-appointed rooms, a restaurant, a banquet, a meeting room, a swimming pool, a Spa, a fitness center and other public areas and is expected to open in FY 2026.

**Keys Select by Lemon Tree Hotels, Navsari, Gujarat** will feature 54 well-appointed rooms, a restaurant, a banquet, and other public areas and is expected to open in FY 2028.

Please find attached herewith the copy of the press release in this regard.

You are requested to kindly take the same on record.

Thanking You

**For Lemon Tree Hotels Limited**

**Kapil Sharma  
Chief Financial Officer**

Encl. as above

**Lemon Tree Hotels Limited**

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

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## **Lemon Tree Hotels signs two new properties in Vrindavan and in Navsari**

**New Delhi, 21<sup>st</sup> March 2025:** Lemon Tree Hotels announces its two latest signing — Keys Select by Lemon Tree Hotels, Vrindavan, Uttar Pradesh and Keys Select by Lemon Tree Hotels, Navsari, Gujarat. While the former is set to open in FY26, the latter is proposed to open by FY28. Both these properties shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited.

Keys Select by Lemon Tree Hotels, Vrindavan, Uttar Pradesh will feature 54 well-appointed rooms, a restaurant, a banquet, a meeting room, a swimming pool, a Spa, a fitness center and other public areas. The Indira Gandhi International Airport, New Delhi is approximately 148 kms and the upcoming Jewar International Airport is about 105 kms from the property. The Mathura Railway Station is about 16 kms away from the property. The hotel is also well-connected by road, offering easy access to both public and private transport.

Keys Select by Lemon Tree Hotels, Navsari, Gujarat will feature 54 well-appointed rooms, a restaurant, a banquet, and other public areas. Surat International Airport the nearest airport, is approximately 45 kms from the property. The Navsari Railway Station is about 6.4 kms away from the property. The hotel is also well-connected by road, offering easy access to both public and private transport.

Speaking on the occasion, Mr. Vilas Pawar, CEO - Managed & Franchise Business, Lemon Tree Hotels commented, *"We are thrilled to announce our latest signings, which will further expand our presence in Gujarat and Uttar Pradesh. These signings are a testament to our commitment to providing exceptional hospitality and unforgettable experiences in India's most vibrant destinations."*

### **ABOUT LEMON TREE HOTELS LIMITED**

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. It delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTH opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 210+ hotels, which includes over 110 operational hotels and more than 100 hotels set to open in India and internationally. Lemon Tree Hotels are located across India, in key metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada, etc. The company has also expanded internationally to Dubai, Bhutan and Nepal.