



March 19, 2026

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Press Release

Dear Sir/ Madam,

We would like to inform you that the Company has signed a License Agreement viz. Lemon Tree Resort in Lonavala, Maharashtra. The property shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited.

This resort will feature 50 well-appointed rooms, a restaurant, banquet hall, meeting room, swimming pool, spa and a fitness center.

Please find attached herewith the copy of the press release in this regard.

You are requested to take the above information in your record.

Thanking You

For Lemon Tree Hotels Limited

Pawan Kumar Kumawat
Company Secretary
& Compliance Officer
M. No: A25377

Encl. as above

Lemon Tree Hotels Limited

CIN No. L74899HR1992PLC140546

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LEMON TREE HOTELS SIGNS NEW RESORT IN LONAVALA, MAHARASHTRA

Further strengthens the company's leisure portfolio in one of India's most popular getaway destinations.

Mumbai, 19th March 2026: Lemon Tree Hotels Limited, India's fastest growing midscale and premium hotel chain, today announced the signing of Lemon Tree Resort in Lonavala, Maharashtra. With 15 operational properties in the state and 14 more in the pipeline, including this signing, the Company continues to deepen its presence in Maharashtra, one of India's most dynamic hospitality markets.

The resort will be managed by Carnation Hotels Private Limited, a wholly owned subsidiary of Lemon Tree Hotels Limited.

Lonavala, nestled in the Sahyadri hills, is among the most sought-after leisure destinations in Western India, known for its scenic landscapes, pleasant climate and proximity to Mumbai and Pune. The destination attracts a steady mix of weekend travellers, destination weddings and corporate offsites, making it an ideal location for a branded resort offering.

The property will feature 50 well-appointed rooms, a restaurant, banquet, meeting room, swimming pool, spa and fitness center.

Commenting on the signing, **Mr. Vilas Pawar, CEO – Managed & Franchise Business, Lemon Tree Hotels**, said: "Lonavala remains a high-demand leisure destination with strong potential across weekend travel, weddings and corporate retreats. This signing aligns with our focus on expanding our resort portfolio in key getaway destinations, while continuing to build scale in Maharashtra. We look forward to offering guests a refreshing stay experience in this scenic location"

The resort is conveniently located approximately 69 km from Navi Mumbai International Airport (around 1 hour 17 minutes by road) and about 5.8 km from Lonavala Railway Station (approximately 15 minutes), providing easy connectivity for travellers from major cities across India.

This addition reflects Lemon Tree Hotels' continued focus on strengthening its presence across prominent leisure destinations, while complementing its established footprint in key urban centres.

About Lemon Tree Hotels Limited

Lemon Tree Hotels Limited (LTHL) is one of India's leading hospitality companies, catering to a wide range of customers – from value-conscious travellers to premium business and leisure seekers. With seven distinct brands – Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox, Keys Prima, Keys Select, and Keys Lite – the group offers experiences across upper upscale, upscale, upper midscale, midscale, leisure, wildlife, and spiritual segments.

LTHL operates 120+ hotels across 80+ cities in India and abroad, with a growing pipeline of 130+ upcoming properties. From metro hubs like Delhi-NCR, Mumbai, Bengaluru, and Hyderabad to tier II & III cities such as Jaipur, Udaipur, Kochi, and Indore – and with an international presence in Dubai, Bhutan, and Nepal – Lemon Tree Hotels delivers exceptional comfort, consistent quality, and a warm, refreshing experience.

Since opening its first 49-room hotel in 2004, the group has grown to 260+ properties (operational and upcoming), becoming a trusted name in hospitality for both business and leisure travellers.

For more details, visit www.lemontreehotels.com