



April 17, 2026

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

**Name of Scrip: LEMONTREE**

**BSE Scrip Code: 541233**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Press Release**

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Dear Sir/ Madam,

We would like to inform you that the Company has signed a License Agreement viz. Lemon Tree Hotel, Garudeshwar, Gujarat. The property shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited.

This hotel will feature 90 well-appointed rooms, a restaurant, banquet hall, meeting room, swimming pool, spa and a fitness center.

Please find attached herewith the copy of the press release in this regard.

You are requested to take the above information in your record.

Thanking You

**For Lemon Tree Hotels Limited**

**Pawan Kumar Kumawat**  
**Company Secretary**  
**& Compliance Officer**  
**M. No: A25377**

**Encl. as above**

**Lemon Tree Hotels Limited**

CIN No. L74899HR1992PLC140546

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## **LEMON TREE HOTELS EXPANDS ITS PRESENCE IN GUJARAT WITH NEW SIGNING IN GARUDESHWAR**

*Marks the brand's 32<sup>nd</sup> property in the State, strengthening its presence in tourism and pilgrimage-led destinations*

**New Delhi, April 17, 2026:** Lemon Tree Hotels Limited, India's largest mid-priced hotel chain, today announced the signing of Lemon Tree Hotel, Garudeshwar, Gujarat, further expanding its presence in the State.

With this addition, the Company will have 32 properties in Gujarat (11 operational and 21 upcoming), reflecting its focus on building scale across tourism and pilgrimage-driven markets.

The hotel will be managed by Carnation Hotels Private Limited, a wholly owned subsidiary of Lemon Tree Hotels Limited.

Gujarat continues to see strong growth in tourism, supported by landmark attractions such as the Statue of Unity and increasing interest in spiritual and cultural travel. Garudeshwar is emerging as an important destination within this ecosystem, benefiting from its proximity to key attractions and improving infrastructure, which is driving a steady flow of visitors.

The upcoming property will feature 90 well-appointed rooms, along with a restaurant, banquet hall, meeting room, and recreational amenities including a swimming pool, spa and fitness centre.

The hotel is well connected by road, with Vadodara International Airport approximately 85 km away and Ekta Nagar Railway Station around 5 km from the property, ensuring convenient access.

Commenting on the signing, **Mr. Neelendra Singh, Managing Director, Lemon Tree Hotels Ltd.**, said: "Destinations like Garudeshwar are emerging as important nodes within India's expanding tourism and pilgrimage landscape, where increasing visitor flows are driving demand for quality, branded hospitality. Our focus has been to build presence in such locations, where we see sustained demand supported by strong travel circuits. This signing reflects that approach and allows us to further strengthen our presence in Gujarat."

With this signing, Lemon Tree Hotels continues to build a more connected and diversified portfolio, aligned with evolving travel patterns across tourism and pilgrimage destinations in India.

## **ABOUT LEMON TREE HOTELS LIMITED**

Lemon Tree Hotels Limited (LTHL) is one of India's leading hospitality companies, catering to a wide range of customers – from value-conscious travellers to premium business and leisure seekers. With seven distinct brands – Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox, Keys Prima, Keys Select, and Keys Lite – the group offers experiences across upper upscale, upscale, upper midscale, midscale, leisure, wildlife, and spiritual segments.

LTHL operates 130+ hotels across 80+ cities in India and abroad, with a growing pipeline of 130+ upcoming properties. From metro hubs like Delhi-NCR, Mumbai, Bengaluru, and Hyderabad to tier II & III cities such as Jaipur, Udaipur, Kochi, and Indore – and with an international presence in Dubai, Bhutan, and Nepal – Lemon Tree Hotels delivers exceptional comfort, consistent quality, and a warm, refreshing experience.

Since opening its first 49-room hotel in 2004, the group has grown to 250+ properties (operational and upcoming), becoming a trusted name in hospitality for both business and leisure travellers.

For more details, visit [www.lemontreehotels.com](http://www.lemontreehotels.com)