



October 16, 2026

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Press Release

Dear Sir/ Madam,

We would like to inform you that the Company and its wholly owned subsidiary, Carnation Hotels Private Limited, **has signed a Memorandum of Understanding with Omaxe Limited to operate ~ 4,000 keys** in multiple key destinations in India.

Please find attached herewith the copy of the press release in this regard.

You are requested to take the above information in your record.

Thanking You

For Lemon Tree Hotels Limited

Pawan Kumar
Kumawat

Digitally signed by Pawan
Kumar Kumawat
Date: 2026.10.16 12:44:26
+05'30'

**Pawan Kumar Kumawat
Company Secretary
& Compliance Officer
M. No: A25377**

Encl. as above

Lemon Tree Hotels Limited

CIN No. L74899HR1992PLC140546

Reg. Office: Lemon Tree Corporate Park, Urban Complex, Ullahawas, Sector 60, Gurugram, Haryana-122011

Corporate Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

T +91 124 714 2310 | E hi@lemontreehotels.com

Central Reservation: +91 9911 701 701 | www.lemontreehotels.com



LEMON TREE HOTELS ANNOUNCES SIGNING OF MOU WITH OMAXE FOR OPERATING ~ 4,000 KEYS

Company's largest single operating arrangement increasing its development pipeline to nearly 16,000 keys in total

New Delhi, 16th October, 2026: Carnation Hotels Private Limited, a wholly owned subsidiary of Lemon Tree Hotels Limited, one of India's largest hotel chains, has entered into a Memorandum of Understanding ("MOU") with Omaxe Limited, a prominent real estate developer, to operate ~ 4,000 keys in multiple key destinations in India.

The proposed hospitality sites shall be located in transit hubs, pilgrimage destinations and commercial districts spanning across Lucknow, Vrindavan, Amausi, Amritsar, Ghaziabad, Greater Noida, Kaushambi and Faridabad.

Commenting on this signing, **Mr. Neelendra Singh, Managing Director, Lemon Tree Hotels Limited**, said, "Tier-2 and Tier-3 cities have long been central to our India growth strategy, and this operating arrangement lets us scale it faster, from transit hubs in Lucknow to temple towns like Vrindavan. Omaxe brings nearly four decades of real estate development experience across these markets, while Lemon Tree brings over two decades of hospitality expertise and guest trust. This alliance combines developer scale with operating strength, and two trusted Indian brands with a proven record of execution, to build the next phase of growth. This will accelerate Lemon Tree Hotels' asset-light growth strategy, enabling the Company to expand its managed portfolio across diverse markets and asset formats."

Mr. Mohit Goel, Managing Director, Omaxe Ltd., said, "India's hospitality opportunity is expanding beyond established metropolitan markets, with Tier 2 and Tier 3 cities emerging as important destinations for business, leisure and pilgrimage travel. Temple towns, growing commercial centres and transit hubs, each have distinct accommodation needs, creating an opportunity to develop hospitality assets that are aligned with the demand drivers of their respective markets. Our arrangement with Lemon Tree Hotels brings established operating expertise to this strategy, while our sale-led development model enables us to pursue this expansion with a disciplined approach to capital deployment."

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of India's leading hospitality companies, catering to a wide range of customers – from value-conscious travellers to premium business and leisure seekers. With seven distinct brands – Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox, Keys Prima, Keys Select, and Keys Lite – the group offers experiences across upper upscale, upscale, upper midscale, midscale, leisure, wildlife, and spiritual segments.

LTHL operates 130+ hotels across 80+ cities in India and abroad, with a growing pipeline of 140+ upcoming properties. From metro hubs like Delhi-NCR, Mumbai, Bengaluru, and Hyderabad to tier II & III cities such as Jaipur, Udaipur, Kochi, and Indore – and with an international presence in Bhutan and Nepal – Lemon Tree Hotels delivers exceptional comfort, consistent quality, and a warm, refreshing experience.

Since opening its first 49-room hotel in 2004, the group has grown to 270+ properties (operational and upcoming), becoming a trusted name in hospitality for both business and leisure travellers.

For more information, please visit www.lemontreehotels.com and connect with us on [Instagram](#), [Facebook](#) and [LinkedIn](#).

Media Contact:

Isha Khanna

+919716181670 | head_marketing@lemontreehotels.com