



December 13, 2024

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Sub: Signing of License Agreement - Lemon Tree Hotel, Bhuj, Gujarat

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We would like to inform you that the Company has signed a License Agreement viz Lemon Tree Hotel, Bhuj, Gujarat. The property shall be managed by Carnation Hotels Private Limited, a wholly- owned subsidiary of Lemon Tree Hotels Limited and is expected to open in FY 2026.

This Hotel will feature 74 well-appointed rooms, a restaurant, meeting rooms, a banquet, a swimming pool, a fitness centre and other public areas.

Please find attached herewith the copy of the press release to be made in this regard.

You are requested to kindly take the same on record.

Thanking You
For Lemon Tree Hotels Limited

**Jyoti Verma
Group Company Secretary
& Compliance Officer
M. No.: F7210**

Encl. as above



Lemon Tree Hotels signs a new property in Bhuj, Gujarat

New Delhi, 13th December 2024: Lemon Tree Hotels announced its latest signing –Lemon Tree Hotel, Bhuj, Gujarat. The property, which shall be managed by Carnations Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited, is expected to open in FY 2026.

Bhuj, a historic city in Gujarat, is known for its rich cultural heritage and craftsmanship. It is the administrative capital of the Kutch district, featuring landmarks like the Aina Mahal and nearby Bhujodi village, famous for handwoven textiles. Bhuj also serves as a gateway to the Rann of Kutch, where the Rann Utsav festival celebrates local traditions, arts, and crafts. The city's blend of history, art, and natural beauty makes it a vibrant destination.

Lemon Tree Hotel, Bhuj, Gujarat will feature 74 well-appointed rooms, a restaurant, meeting rooms, a banquet, a swimming pool, a fitness center and other public areas. The Bhuj Airport is about 9 kms away while the Bhuj Railway Station is about 4 kms away from the property. The hotel is also well connected by roadways for both public and private transport.

Speaking on the occasion, Mr. Vilas Pawar, CEO- Managed & Franchise Business, Lemon Tree Hotels commented, *"We are delighted to strengthen our portfolio in Gujarat, a state known for its arts, crafts as well as enterprising spirit of its residents. By expanding our footprint across different states and cities, we aim to make Lemon Tree Hotels the most preferred brand across different segments. This opening will be in addition to our seven existing and 12 upcoming hotels in the state."*

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTHL opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 200+ hotels, which includes over 110+ operational hotels and more than

80 hotels set to open in India and internationally. Lemon Tree Hotels are located across metro regions, including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019, in Bhutan in February 2020 and in Nepal in April 2024.