

August 11, 2022

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 - Resignation of Statutory Auditors in Material Subsidiary of the Company

Dear Sir

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) read SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s. JDP & Associates, Chartered Accountants (Firm Registration No.: 026828N) have resigned as the Statutory Auditors of material subsidiary of the Company i.e. Iora Hotels Private Limited ("Iora") with effect from August 10, 2022.

The copy of the resignation letter dated August 10, 2022 with Annexure as received from M/s. JDP & Associates, Chartered Accountants is attached herewith.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in **Annexure A** to this letter.

Kindly take the same on record.

Thanking you,

For Lemon Tree Hotels Limited



Nikhil Sethi
AVP Legal & Group Company Secretary
And Compliance Officer

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

T +91 11 4605 0101 | F +91 11 46050110 | E hi@lemontreehotels.com

Central Reservation: +91 9911 701 701 | www.lemontreehotels.com

Annexure-A

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015

RESIGNATION OF STATUTORY AUDITORS

Particulars	Details
Name of the Company	Iora Hotels Private Limited, material subsidiary of the Company
Name of Auditor	M/s JDP & Associates, Chartered Accountants
Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation as Statutory Auditors vide their letter dated August 10, 2022
Effective Date of resignation	August 10, 2022
Brief profile	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

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JDP & Associates

(Chartered Accountants)

319, 3rd Floor, Vardhman star
City Mall, Sector 7, Dwarka
New Delhi 110075

To
The Board of Directors
Iora Hotels Private Limited
Asset No. 6, Aerocity Hospitality District
New Delhi-110037

Sub: Resignation as the Statutory Auditor of the Company

Dear Sir

We have completed the statutory Audit for the year ended March 31, 2022 and issued our reports on May 24, 2022 and limited review report for the quarter ended June 30, 2022 issued on July 25, 2022.

Based on our discussion with the management, the Company is proposing to align its Auditors with the Statutory Auditors of the Holding Company i.e. Fleur Hotels Private Limited (material subsidiary of Lemon Tree Hotels Limited) and Ultimate Holding Company i.e. Lemon Tree Hotels Limited.

In view of the above and as discussed and agreed with the management, we are rendering our resignation as Statutory Auditors of the Company. Please accept our resignation as the Statutory Auditor of the Company with immediate effect.

We thank you, your executives and staff for the valued co-operation extended and do look forward to have professional relationships with your company at an opportune time in future.

Please find attached in **Annexure A**, the information to be obtained by the Company from the Auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019.

For JDP & Associates

Firm Registration No: 026828N
Chartered Accountants



Jatin Kumar
Partner
Membership No.: 531072
Place: New Delhi
Date: August 10, 2022

DISCLOSURE OF INFORMATION FROM THE STATUTORY AUDITOR UPON RESIGNATION

Sr. No	Particulars	Details
1.	Name of the Listed Entity/Material subsidiary	Iora Hotels Private Limited
2.	Details of the Statutory Auditor	
	a. Name	JDP and Associates
	b. Address	319, 3rd Floor, Vardhman star, City Mall, Sector 7, Dwarka, New Delhi-110075
	c. Phone no.	
	d. Email	jk@felixadvisory.com
3.	Details of association with the listed entity/material subsidiary	
	a. Date on which the Statutory Auditor was appointed	July 18, 2018
	b. Date on which the term of the Statutory Auditor was scheduled to expire	September 30, 2023 (being last date for holding AGM of the Company for financial year 2022-23)
	c. Prior to resignation, latest Audit Report/Limited review report submitted by the Auditor and date of its submission	Limited review for the quarter ended June 30, 2022 and date of limited review report is 25 July, 2022
4.	Detailed reasons of for resignation	The management intends to align auditors of the subsidiary with auditors of the holding and ultimate holding company.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	NA
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	NA
	<i>Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.</i>	
	<i>Whether the lack of information would have significant impact on the financial statements/results.</i>	
	<i>Whether the auditor has performed alternative procedures to obtain appropriate evidence for the</i>	

JDP & Associates

(Chartered Accountants)

319, 3rd Floor, Vardhman star
City Mall, Sector 7, Dwarka
New Delhi 110075

	<i>purposes of audit/limited review as laid down in SA 705 (Revised)</i>	
	<i>Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.</i>	
7.	Any other facts relevant to the resignation:	NA

Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.

2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

