



March 7, 2025

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Sub: Signing of License Agreements - Keys Lite by Lemon Tree Hotels, Niman, Madhya Pradesh and Keys Lite by Lemon Tree Hotels, Garoth, Madhya Pradesh

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We would like to inform you that the Company has signed two License Agreements viz Keys Lite by Lemon Tree Hotels, Niman, Madhya Pradesh and Keys Lite by Lemon Tree Hotels, Garoth, Madhya Pradesh. Both the properties shall be managed by Carnation Hotels Private Limited, a wholly- owned subsidiary of Lemon Tree Hotels Limited.

Keys Lite by Lemon Tree Hotels, Niman, Madhya Pradesh, will feature 42 well-appointed rooms, a restaurant, a banquet, a meeting room and other public areas and is expected to open in FY 2026.

Keys Lite by Lemon Tree Hotels, Garoth, Madhya Pradesh, will feature 42 well-appointed rooms, a restaurant, a banquet, a meeting room and other public areas and is expected to open in FY 2026.

Please find attached herewith the copy of the press release in this regard.

You are requested to kindly take the same on record.

Thanking You

For Lemon Tree Hotels Limited

**Kapil Sharma
Chief Financial Officer**

Encl. as above

Lemon Tree Hotels Limited

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Lemon Tree Hotels signs two new properties in Madhya Pradesh

Indore, 7th March 2025: Lemon Tree Hotels announces its latest signings — Keys Lite by Lemon Tree Hotels, Niman, Madhya Pradesh and Keys Lite by Lemon Tree Hotels, Garoth, Madhya Pradesh. The properties shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited.

The two hotels are strategically located on the 1,350 km long, 8-lane wide, Delhi-Mumbai Expressway. Passing through Delhi, Haryana, Rajasthan, Madhya Pradesh, Gujarat, and Maharashtra. The Expressway is expected to cut travel time between Delhi and Mumbai to 12 hours upon completion.

Keys Lite by Lemon Tree Hotels, Niman, Madhya Pradesh, scheduled to start operations by FY26, will feature 42 well-appointed rooms, a restaurant, a banquet, a meeting room and other public areas.

Keys Lite by Lemon Tree Hotels, Garoth, Madhya Pradesh, scheduled to start operations by FY26, will feature 42 well-appointed rooms, a restaurant, a banquet, a meeting room and other public areas.

Madhya Pradesh offers a unique blend of history, culture, and natural beauty, making it a fascinating place. Whether you are a history buff, nature lover, or someone interested in India's rural landscapes, this state has something for everyone. Nimar region, that includes Niman, is known for its rich cultural heritage. The area also boasts a vibrant tradition of folk literature, with notable figures like Jagadish Joshila contributing significantly to Nimadi literature. Located near the Gandhi Sagar Lake in northern Madhya Pradesh, Garoth shares its boundary with Jhalawar district of Rajasthan, and is part of the Ujjain Division.

Speaking on the occasion, Mr. Vilas Pawar, CEO - Managed & Franchise Business, Lemon Tree Hotels commented, "We are thrilled to expand our presence in Madhya Pradesh, often referred to as the 'Heart of India'. The opening of these two new properties will enhance our strategic growth in the state, complementing our portfolio of four existing hotels and four upcoming properties.

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. It delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTH opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 200+ hotels, which includes over 110 operational hotels and more than 90 hotels set to open in India and internationally. Lemon Tree Hotels are located across India, in key metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada, etc. The company has also expanded internationally to Dubai, Bhutan and Nepal.