



December 5, 2024

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Sub: Signing of License Agreement - Lemon Tree Resort, Pavagadh, Gujarat

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We would like to inform you that the Company has signed a License Agreement viz Lemon Tree Resort, Pavagadh, Gujarat. The property shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited and is expected to open in FY 2027.

This Resort will feature 44 well-appointed rooms, a restaurant, a banquet, a meeting room, a swimming pool, a spa and other public areas.

Please find attached herewith the copy of the press release to be made in this regard.

You are requested to kindly take the same on record.

Thanking You

For Lemon Tree Hotels Limited

**Jyoti Verma
Group Company Secretary
& Compliance Officer
M. No.: F7210**

Encl. as above

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

T +91 11 4605 0101 | F +91 11 46050110 | E hi@lemontreehotels.com

Central Reservation: +91 9911 701 701 | www.lemontreehotels.com



Lemon Tree Hotels signs a new property in Pavagadh

New Delhi, 5th December 2024: Lemon Tree Hotels announced its latest signing – Lemon Tree Resort, Pavagadh, Gujarat. The property, which shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited, is expected to open in FY 2027.

Pavagadh, a hill station in Gujarat, is a captivating blend of spirituality and history. The Kalika Mata Temple, dedicated to goddess Kali, the oldest in the area, dating from the 10th-11th centuries and has been attracting devotees from historical times. The Champaner-Pavagadh Archaeological Park, a UNESCO World Heritage Site, showcases a diverse range of architectural marvels, including monuments, forts, mosques, tombs, arches, and step-wells from the 8th to 14th century, highlighting the region's rich cultural tapestry.

Lemon Tree Resort, Pavagadh, Gujarat will feature 44 well-appointed rooms, a restaurant, a banquet, a meeting room, a swimming pool, a spa and other public areas. Vadodara Airport is approximately 36.4 kms while the Vadodara Railway Station is 42.5 kms from the property. The hotel is also well-connected by road, making it accessible by both public and private transport.

Mr. Vilas Pawar, CEO — Managed & Franchise Business, Lemon Tree Hotels said, *"We are thrilled to announce our further expansion in Gujarat. This new addition will complement our 7 existing and 12 upcoming properties in the state, further enhancing our commitment to providing exceptional hospitality and experiences in this 'Jewel of Western India'.*

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

T +91 11 4605 0101 | F +91 11 46050110 | E hi@lemontreehotels.com

Central Reservation: +91 9911 701 701 | www.lemontreehotels.com



ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTHL opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 190+ hotels, which includes over 110+ operational hotels and more than 80 hotels set to open in India and internationally. Lemon Tree Hotels are located across metro regions, including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019, in Bhutan in February 2020 and in Nepal in April 2024.

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

T +91 11 4605 0101 | F +91 11 46050110 | E hi@lemontreehotels.com

Central Reservation: +91 9911 701 701 | www.lemontreehotels.com