



December 2, 2024

**National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**Name of Scrip: LEMONTREE**

**BSE Scrip Code: 541233**

**Sub: Signing of License Agreement - Keys Select by Lemon Tree Hotels, Kufri, Himachal Pradesh**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Dear Sir/ Madam,

We would like to inform you that the Company has signed a License Agreement viz Keys Select by Lemon Tree Hotels, Kufri, Himachal Pradesh. The property shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited and is expected to open in FY 2026.

This Hotel will feature 49 well-appointed rooms, a restaurant, a terrace bar lounge, a meeting room, a fitness center, banquet facilities and other public areas.

Please find attached herewith the copy of the press release to be made in this regard.

You are requested to kindly take the same on record.

Thanking You

**For Lemon Tree Hotels Limited**

**Jyoti Verma  
Group Company Secretary  
& Compliance Officer  
M. No.: F7210**

Encl. as above

**Lemon Tree Hotels Limited**

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

T +91 11 4605 0101 | F +91 11 46050110 | E hi@lemontreehotels.com

**Central Reservation: +91 9911 701 701 | www.lemontreehotels.com**



## **Lemon Tree Hotels signs a new property in Kufri**

**New Delhi, 2<sup>nd</sup> December 2024**: Lemon Tree Hotels announced its latest signing – Keys Select by Lemon Tree Hotels, Kufri, Himachal Pradesh. The property, which shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited, is expected to open in FY 2026.

Kufri is a picturesque hill station located in Himachal Pradesh and is renowned for its stunning natural beauty, serene environment, and panoramic views of the Himalayan ranges. The highest point in Kufri is accessible by a short trek or a horseback ride, providing breathtaking views of the surrounding snow-clad mountains. It is also a hub for skiing, snowboarding, and tobogganing during winter, trekking and hiking during summers.

Keys Select by Lemon Tree Hotels, Kufri, Himachal Pradesh will feature 49 well-appointed rooms, a restaurant, a terrace bar lounge, a meeting room, a fitness center, banquet facilities and other public areas. Shahid Bhagat Singh International Airport, Chandigarh is approximately 140 kms while the Chandigarh Railway Station is 124 kms from the property. The hotel is also well-connected by road, making it accessible by both public and private transport.

Mr. Vilas Pawar, CEO — Managed & Franchise Business, Lemon Tree Hotels said, *"We are thrilled to announce our further expansion in Himachal Pradesh. This new addition will complement our four existing and four upcoming properties in the state, further enhancing our commitment to providing exceptional hospitality and experiences in this beautiful region."*

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## **ABOUT LEMON TREE HOTELS LIMITED**

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTHL opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 190+ hotels, which includes over 110+ operational hotels and more than 80 hotels set to open in India and internationally. Lemon Tree Hotels are located across metro regions, including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019, in Bhutan in February 2020 and in Nepal in April 2024.

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