



LE MERITE EXPORTS LIMITED

(CIN: L17111MH2003PLC143645)

Registered Office: B-1, 104D, Boomerang Building, Chandivali Farm Road, Powai, Andheri (East), Mumbai 400 072, Maharashtra

Tel: +91 22 28579209/08/07/05, Fax: +91 22 28579207, Website: www.lemeriteexports.com

E-mail: compliance@lemeriteexports.com

September 30, 2023

To,

The Listing Department

National Stock Exchange of India Limited,

Exchange Plaza, Plot no. C/1, G Block,

Bandra-Kurla Complex, Bandra (East),

Mumbai - 400 051

Trading Symbol: LEMERITE

Dear Sir,

Sub.: Proceedings of 20th Annual General Meeting (AGM)

**Ref.: Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015
("SEBI Regulation")**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith proceedings of the 20th Annual General Meeting of the Members of the Company held on Saturday, September 30, 2023 at 04:00 pm through Video Conferencing/Other Audio Visual Means. Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Le Merite Exports Limited

Sandeep Poddar

Company Secretary and Compliance Officer

M. No.: A69365



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Summary of Proceedings (in brief) of the 20th Annual General Meeting of the Members of Le Merite Exports Limited

The 20th Annual General Meeting (“AGM”/“the Meeting”) of the Members of Le Merite Exports Limited (“the Company”) was held on Saturday, September 30, 2023, at 04:00 pm (IST) through Video Conferencing/Other Audio Visual Means (“VC/OAVM”). The deemed venue for the meeting was the Registered Office of the Company situated at B1-104D, Boomerang Building, Chandivali Farm Road, Powai, Andheri (East) – Mumbai 400072, Maharashtra. The Meeting commenced at 04:00 p.m. and concluded at 04:19 p.m. (IST)

The Meeting was held through VC/OAVM in compliance with the applicable provisions of the Companies Act, 2013 (“the Act”) read with applicable rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with relevant circulars issued by the Ministry of Corporate Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”) permitting convening of AGM through electronic means i.e. through VC/OAVM without the physical presence of members at a common venue.

Mr. Sandeep Poddar, Company Secretary, and Compliance Officer, welcomed the Members to the Meeting and briefed them on details relating to their participation at the Meeting through audio-visual means.

Company Secretary and Compliance Officer Introduced the Directors of the Company.

Directors in attendance:

Directors were present during the Meeting as per the below list:

Sr. No.	Name of Director
1.	Mr. Umashankar Lath – Chairman and Managing Director
2.	Mr. Abhishek Lath – Managing Director and CFO
3.	Mrs. Sweta Lath – Executive Director
4.	Mr. Jaydeep Purujit Mehta – Non-Executive Independent Director
5.	Mr. Narendra Kumar Srivastava – Non-Executive Independent Director
6.	Mr. Rohit Agarwal – Non-Executive Independent Director

Mr. Umashankar Lath, Chairman and Managing Director of the Company, chaired the meeting. The Chairman welcomed the Shareholders to the Meeting, Mr. Abhishek Lath Managing



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Director and CFO, Mrs. Sweta Lath, Executive Director, Mr. Narendra Kumar Srivastava, Chairman of Audit Committee, Mr. Jaydeep Purujit Mehta, Chairman of Stakeholder Relationship and Grievance Committee and Nomination and Remuneration Committee, Mr. Rohit Agrawal, Chairman of Corporate Social Responsibility Committee, were present at the meeting. Mr. Sandeep Poddar, Company Secretary and Compliance Officer was also present at the meeting.

After the requisite quorum was confirmed, the chairman called the meeting to order.

Representatives of Statutory Auditors, Secretarial Auditors, and Scrutinizers were also present in the Meeting,

The Chairman addressed the Members followed by Mr. Abhishek Lath, Managing Director and CFO also addressed the Shareholders.

The following items of Business, as per the Notice of AGM dated September 07, 2023, were transacted at the meeting;

Ordinary Business:

1. To receive, consider, approve, and adopt the Audited Standalone Financial Statements for the Financial Year ended March 31, 2023, together with the reports of the Board and Auditors thereon
2. To receive, consider, approve, and adopt the Audited Consolidated Financial Statements for the Financial Year ended March 31, 2023, together with the report of the Auditors thereon.
3. To re-appoint Mr. Umashankar Lath (DIN 05135035), who is liable to retire by rotation, being eligible, seek re-appointment in terms of section 152(6) of the Companies Act, 2013.
4. To declare a Final Dividend on Equity Shares at the rate of 5% (Five percent) [i.e., paise 0.50/- (Paise Fifty only) per Equity Share of Face Value of 10/- (Rupees Ten Only)] for the Financial Year ended March 31, 2023.



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Voting by Members:

The Company had provided a remote e-voting facility to its members to cast votes electronically on all 4 items of business set out in the Notice. The facility to vote during the Meeting, on all 4 items of business set out in the Notice, through e-voting, was also made available to the shareholders who participated in the Meeting and had not cast their votes through remote e-voting.

Voting Result:

The Company Secretary has informed that the voting results along with the Scrutinizer's Report will be made available on the Company's website at www.lemeriteexports.com and will be simultaneously communicated to the Stock Exchange within 2 working days from the conclusion of the AGM.

Vote of Thanks:

Company Secretary on behalf of the Board thanked the Shareholders for attending and participating at the AGM.

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