



LE MERITE EXPORTS LIMITED

(CIN: L17111MH2003PLC143645)

Registered Office: B-1, 104D, Boomerang Building, Chandivali Farm Road, Powai, Andheri (East),
Mumbai-400 072, Maharashtra

Tel: +91 22 28579209/08/07/05, Fax: +91 22 28579207, Website: www.lemeriteexports.com

E-mail: compliance@lemeriteexports.com

Date: May 30, 2023

To,
NSE - Corporate Office
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Trading Symbol: LEMERITE

Dear Sir/Madam,

Sub: Disruption of Operations at a leased spinning unit of Rokadeshwar Sahakari Soot Girni Limited, ("Girni") and leased spinning unit of M/s Le Merite Laxmi Spinning Private Limited (Subsidiary Company of Le Merite Exports Limited) with Etco Industries Private Limited.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that:

1. Operations at the Leased spinning unit of the Company situated at Rokadeshwar Sahakari Soot Girni Limited, Village Khandegaon, Taluka Vasmat, District Hingoli, Maharashtra, have been disturbed/halted, due to unfavourable circumstances and void actions of the lessor. The Company is in the process of settling the same with the lessor and termination of the lease agreement, the revenue from this unit is Rs. 1,973.36 Lakhs for Financial Year 2021-22 it stands for 3.75% of the total revenue from the Operation of the Company as on March 31, 2022, and Rs. 839.89 Lakhs for Financial Year 2022-23 which is 2.46% of the total revenue of the Company as on March 31, 2023.

2. Manufacturing operations at the leased spinning unit of Etco Industries Private Limited ("Lessor") of Le Merite Laxmi Spinning Private Limited, ("Subsidiary") are halted at the leased unit as the lessor and Hina Trading and Manufacturing Company Private Limited (49% shareholders in Subsidiary) violated the terms of the lease agreement. The Company has initiated legal proceedings under Section 241(1), 242(4) of the Companies Act, 2013 with Hon'ble National Company Law Tribunal, Mumbai Bench. The total turnover of the Subsidiary for the financial year 2021-22 was Rs. NIL, and for the financial year 2022-23 is Rs.1,811.46 Lakhs.



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The Company is in the process of resolving the aforesaid matters amicably.

Kindly take the above information on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Le Merite Exports Limited

Abhishek Lath

Managing Director and CFO

DIN: 00331675