



LE MERITE EXPORTS LIMITED

(CIN: L17111MH2003PLC143645)

Registered Office: A-307, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai 400 072, Maharashtra

Tel: +91 22 45963506, Website: www.lemeriteexports.com

E-mail: compliance@lemeriteexports.com

August 19, 2024

To,

The Listing Department

National Stock Exchange of India Limited,

Exchange Plaza, Plot no. C/1, G Block,

Bandra-Kurla Complex, Bandra (East),

Mumbai - 400 051

Trading Symbol: LEMERITE

Dear Sir,

Sub.: Proceedings of 1st Extra-Ordinary General Meeting (“EGM”) of Financial Year 2024-25

Ref.: Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (“SEBI Regulation”)

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith proceedings of the 1st Extra-Ordinary General Meeting of the Members of the Company for Financial Year 2024-25 held on Monday, August 19, 2024 at 04:00 pm through Video Conferencing/Other Audio Visual Means. Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Le Merite Exports Limited

Sandeep Poddar

Company Secretary and Compliance Officer



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Summary of Proceedings (in brief) of the 1st Extra-Ordinary General Meeting (“EGM”) of the Members of Le Merite Exports Limited

The 1st Extra-Ordinary General Meeting (“EGM”/“the Meeting”) of the Members of Le Merite Exports Limited (“the Company”) was held on Monday, August 19, 2024, at 04:00 pm (IST) through Video Conferencing/Other Audio Visual Means (“VC/OAVM”). The deemed venue for the meeting was the Registered Office of the Company situated at A-307, Boomerang Building, Chandivali Farm Road, Powai, Andheri (East) – Mumbai 400072, Maharashtra. The Meeting commenced at 04:00 p.m. and concluded at 04:18 p.m. (IST)

The Meeting was held through VC/OAVM in compliance with the applicable provisions of the Companies Act, 2013 (“the Act”) read with applicable rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with relevant circulars issued by the Ministry of Corporate Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”) permitting convening of EGM through electronic means i.e. through VC/OAVM without the physical presence of members at a common venue.

Mr. Sandeep Poddar, Company Secretary, and Compliance Officer, welcomed the Members to the Meeting and briefed them on details relating to their participation at the Meeting through audio-visual means.

As Mr. Umashankar Lath, Chairman and MD of the Company, couldn’t able to join the meeting due to some pre-occupancies, The Directors of the Company elected Mr. Abhishek Lath, MD & CFO of the Company, as the Chairman for the 1st Extra-Ordinary General Meeting of the Company.

Company Secretary and Compliance Officer Introduced the Directors of the Company.

Directors in attendance:

Directors were present during the Meeting as per the below list:

Sr. No.	Name of Director
1.	Mr. Abhishek Lath – Managing Director and CFO
2.	Mrs. Sweta Lath – Executive Director
3.	Mr. Jaydeep Purujit Mehta – Non-Executive Independent Director
4.	Mr. Narendra Kumar Srivastava – Non-Executive Independent Director
5.	Mr. Rohit Agarwal – Non-Executive Independent Director



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Mr. Abhishek Lath, Managing Director and CFO of the Company chaired the meeting. The Chairman welcomed the Shareholders to the Meeting, Mrs. Sweta Lath, Executive Director, Mr. Narendra Kumar Srivastava, Chairman of the Audit Committee, Mr. Jaydeep Purujit Mehta, Chairman of Stakeholder Relationship and Grievance Committee and Nomination and Remuneration Committee, Mr. Rohit Agrawal, Chairman of Corporate Social Responsibility Committee, were present at the meeting. Mr. Sandeep Poddar, Company Secretary and Compliance Officer was also present at the meeting.

After the requisite quorum was confirmed, the chairman called the meeting to order.

Representatives of Scrutinizers were also present in the Meeting,

The Chairman addressed the Shareholders of the Company.

The following items of Business, as per the Notice of EGM dated July 27, 2024, and Corrigendum to the notice of the EGM dated August 14, 2024, were transacted at the meeting;

Special Business:

1. Increase in authorized share capital of the Company
2. To consider and approve the issuance of convertible equity warrants on a preferential basis to non-promoters.
3. To consider and approve the issue of convertible equity warrants on a preferential basis to the promoter.
4. To consider and approve to make loans or investment(s) or provide security and guarantee in excess of the prescribed limits under section 186 of the Companies Act, 2013.

Voting by Members:

The Company had provided a remote e-voting facility to its members to cast votes electronically on all 4 items of business set out in the Notice. The facility to vote during the Meeting, on all 4 items of business set out in the Notice, through e-voting, was also made available to the shareholders who participated in the Meeting and had not cast their votes through remote e-voting.



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Voting Result:

The Company Secretary has informed that the voting results along with the Scrutinizer's Report will be made available on the Company's website at www.lemeriteexports.com and will be simultaneously communicated to the Stock Exchange within 2 working days from the conclusion of the EGM.

Vote of Thanks:

Company Secretary on behalf of the Board thanked the Shareholders for attending and participating at the EGM.

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