Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	CELEBRITY FASHIONS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s.Leman Diversified Fund		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC (*)**
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
d) Total (a+b+c)	**Nil**	**Nil**	**Nil**
Details of acquisition			
a) Shares carrying voting rights acquired	3350000	9.21	Nil
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Total (a+b+c)	**3350000**	**9.21**	**Nil**

After the acquisition, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	3350000 Nil Nil	9.21 Nil Nil	Nil Nil Nil
d) Total (a+b+c)	**3350000**	**9.21**	**Nil**
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	27th March 2014		
Equity share capital / total voting capital of the TC before the said acquisition	305037650		
Equity share capital/ total voting capital of the TC after the said acquisition	363537650		
Total diluted share/voting capital of the TC after the said acquisition	-		

Place:Mauritius

For **LEMAN DIVERSIFIED FUND**

Date: 31 March 2014

Authorised Signatory/Director