LEEL ELECTRICALS LIMITED
(Formerly Lloyd Electric & Engineering Ltd.)
159, Okhla Industrial Estate, Phase-III,
New Delhi-110 020 (INDIA)
Tel. : +91-11-40627200, 40627300
Fax : +91-11-41609909
CIN : L29120UP1987PLC091016

Dated: 20.07.2024

To

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 **Fax No.:** 022-22721919	**National Stock Exchange of India Limited** Exchange Plaza, Plot No. C/1, G Block,, Bandra- Kurla Complex Bandra (E), Mumbai – 400051 **Fax No.:** 022-26598120
Ref.: Leel Electricals Limited (LEEL/ ISIN- INE245C01019)	**Ref.: Leel Electricals Limited (LEEL/ ISIN- INE245C01019)**

Sub: Quarterly Governance Report for the Quarter Ended 30.06.2024

Sir/Mam,

Kindly note that the Hon'ble Company Law Tribunal Allahabad Bench (NCLT) vide its order dated 06.12.2021 initiated the liquidation proceedings against Leel Electricals Limited (Company). Thereafter, Hon'ble NCLT by its order dated 21.03.2024 *inter-alia* approved the directions for implementing sale of the Company as a going concern to a Successful Auction Purchaser i.e. Krishna Ventures Limited (KVL/Acquirer). For which, the Liquidator issued the Sale Certificate dated 12.06.2024 for sale of the Company as going concern pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 (Code).

That the Acquirer has initiated the process for taking over of the Company. That the process related to change in management & other restructuring exercise such as change in capital of the Company is in process.

Please find attached the Quarterly Governance Report for the Quarter ended 30.06.2024.

We request you to take note of the above and bring this to the notice of all concerned.

Thanking You

Yours Sincerely

For Leel Electricals Limited

LEEL ELECTRICALS LIMITED

Neeraj Gupta

Director

DIN- 07176093

Date- 20.07.2024

Place- Noida

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General Information About Company	
Scrip code	517518
NSE Symbol	LEEL
MSEI Symbol	NA
ISIN	INE245C01019
Name of the entity	LEEL Electricals Limited
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter	Quarterly
Date of Report	20-07-2024
Risk management committee	Not Applicable
Market Capitalization as per immediate previous Financial Year	Any other

LEEL ELECTRICALS LIMITED

On the Letterhead of the company

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Whether the listed entity has a Regular Chairperson	***This will be decided in the first Board Meeting scheduled on 26.07.2024.***
Whether Chairperson is related to MD or CEO	NA

Sr	Title	Name of the Director	PAN	DIN	Category I of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Neeraj Gupta	AFOPG5298R	07176093	Executive Director	Not Applicable		15-06-1976
2	Mr	Ankit Sharma	FKPPS9308H	10683905	Non-Executive - Non Independent Director	Not Applicable		12-03-1999
3	Mr	Durgesh Kumar	ECPPK9335F	10686556	Non-Executive - Non Independent Director	Not Applicable		25-07-1994
4	Mr	Mahesh Chandra Sharma	ABRPS6840E	09088347	Non-Executive - Independent Director	Not Applicable		05-01-1960
5	Ms	Namrata Sharma	DBPPS6219L	10204473	Non-Executive - Independent Director	Not Applicable		25-03-1982



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I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active

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Annexure I

I. Composition of Board of Directors

Sr	Whether special resolution passed.	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17Aof Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(l) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		01-07-2024			60	2	0	0	0	NA	NA	NA
2	NA		01-07-2024			36	1	0	0	0	NA	NA	NA
3	NA		01-07-2024			36	1	0	0	0	NA	NA	NA
4	NA		15-07-2024			36	2	2	2	0	NA	NA	NA
5	NA		15-07-2024			36	6	6	6	2	NA	NA	NA

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Annexure 1
II. Composition of Committees
Composition Of Committees Explanatory Note*

Explanatory Note*

Sir/Mam,

Kindly note that the Hon'ble Company Law Tribunal Allahabad Bench (NCLT) vide its order dated 06.12.2021 initiated the liquidation proceedings against Leel Electricals Limited (Company). Thereafter, Hon'ble NCLT by its order dated 21.03.2024 inter-alia approved the directions for implementing sale of the Company as a going concern to a Successful Auction Purchaser i.e. Krishna Ventures Limited (KVL/Acquirer). For which, the Liquidator issued the Sale Certificate dated 12.06.2024 for sale of the Company as going concern pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 (Code).

That the Acquirer has initiated the process for taking over of the Company. That the process related to change in management & other restructuring exercise such as change in capital of the Company is in process. The first board meeting is scheduled to be held on 26.07.2024 in which the Board Committees shall be constituted.

The process of constituting Board Committees is under process.

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Annexure 1

III. Meeting of Board of Directors

Meeting Of Board Of Directors Explanatory Note**

Explanatory Note**

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The first board meeting is scheduled to be held on 26.07.2024.

Kindly note the same.

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Annexure 1
IV. Meeting of Committees
Meeting Of Committees Explanatory Note***
Explanatory Note***
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Annexure 1

V. *Related Party Transactions

Sr	Subject	Compliance status (Yes/No	If status is "No" details of non-compliance
1	Whether prior approval of audit committee obtained	NA	NA
2	Whether shareholder approval obtained for material RPT	NA	NA
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit	NA	
Disclosure of notes on related party transactions			NA
Disclosure of notes of material transaction with related party			NA

*Sir/Mam,

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Kindly note the same

LEEL ELECTRICALS LIMITED

On the Letterhead of the company

Annexure 1

VI. Affirmations

Sr	Subject	Compliance Status.
1.	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2.	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	NA****
3.	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	NA****
4.	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	NA****
5.	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee	NA
6.	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	NA****
7.	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	NA****
8.	This report and/or the report submitted in the previous quarter has been placed before Board of Directors	Please refer below remarks. First Board Meeting is scheduled on 26.07.2024.

COMMENT**

Sir/Mam,

Kindly note that the Hon'ble Company Law Tribunal Allahabad Bench (NCLT) vide its order dated 06.12.2021 initiated the liquidation proceedings against Leel Electricals Limited (Company). Thereafter, Hon'ble NCLT by its order dated 21.03.2024 inter-alia approved the directions for implementing sale of the Company as a going concern to a Successful Auction Purchaser i.e. Krishna Ventures Limited (KVL/Acquirer). For which, the Liquidator issued the Sale Certificate dated 12.06.2024 for sale of the Company as going concern pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 (Code).

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Details of Cyber security incidence	
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	Please refer the above remarks.
Other details of cyber security incidence or breaches or loss of data event	NA
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	NA

For **Leel Electricals Limited**

LEEL ELECTRICALS LIMITED

Neeraj Gupta

Director

DIN: 07176093

Date: 20.07.2024

Place: NOIDA