



LEEL ELECTRICALS LIMITED

(Formerly Lloyd Electric & Engineering Limited)

Reg. Office: A 603 & 604, Logix Technova, Sector 132, Noida, U.P. PIN- 201304

Contact No: 0120-4098444, 9910616750

E-mail: info@leelectric.com

Dated: 20.02.2025

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Fax No.: 022-22721919	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051 Fax No.: 022-26598120
Ref.: Leel Electricals Limited (LEEL/ ISIN- INE245C01019)	Ref.: Leel Electricals Limited (LEEL/ ISIN- INE245C01019)

Dear Sir/Mam,

Subject: Clarification on Financial Results submitted for the quarter ending on 31.12.2024

Kindly find below clarifications on the Financial Results submitted by the Company to the Exchange for the quarter ended December 31, 2024

1. **Segment details not submitted**

The company M/s Leel Electricals Limited is into single segment and the details as per the same have been submitted in the XBRL file filed with NSE on 07th January 2025.

2. **Consolidated Financial Results not submitted**

We wish to provide a brief background of the case to facilitate a better understanding of the matter.

The Hon'ble National Company Law Tribunal (NCLT), Allahabad Bench, vide its order dated 06.12.2021, initiated liquidation proceedings against Leel Electricals Limited (the "Company"). Subsequently, the Hon'ble NCLT, through its order dated 21.03.2024, inter alia, approved the sale of the Company as a going concern to the Successful Auction Purchaser, Krishna Ventures Limited (KVL/Acquirer). Pursuant to this, the Liquidator issued a Sale Certificate dated 12.06.2024, enabling the sale of the Company as a going concern under the provisions of the Insolvency and Bankruptcy Code, 2016 (the "Code"). Following this, the Acquirer initiated the process of taking over the Company.

The change in management process commenced on 01.07.2024, and the directors proposed by the Acquirer were inducted on the same date. Other restructuring activities, including changes to the Company's capital structure, are currently underway. The Acquirer is in the process of completing the takeover, including the acquisition of all records and documents related to the Company.



LEEL ELECTRICALS LIMITED

(Formerly Lloyd Electric & Engineering Limited)

Reg. Office: A 603 & 604, Logix Technova, Sector 132, Noida, U.P. PIN- 201304

Contact No: 0120-4098444, 9910616750

E-mail: info@leelectric.com

Based on the review of the documents made available post-acquisition, we wish to inform you that the previous subsidiaries, associates, or joint ventures of Leel Electricals Limited are no longer connected with the Company. The acquisition included only Leel Electricals Limited as a going concern. However, as per the information currently made available to us, we observed that Leel Engineering Private Limited is a wholly owned subsidiary of Leel Electricals Limited. This subsidiary presently has no operations, no assets, and effectively, its share capital of ₹1,00,000/- has been eroded.

The Company is in the process of taking full control of Leel Engineering Private Limited and gathering all data related to this subsidiary.

In light of the above facts & circumstance, Leel Electricals Limited currently does not have any operational subsidiaries, and thus consolidated financial statements are not required to be filed.

We request you to take note of the above and bring this to the notice of all concerned.

Thanking You
Yours Sincerely

For Leel Electricals Limited

KOMAL PHULWANI

Company secretary and Compliance Officer

Date- 20.02.2025

Place- Noida