

Dated: 15.07.2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Fax No.: 022-22721919	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051 Fax No.: 022-26598120
Ref.: Leel Electricals Limited (LEEL/ ISIN- INE245C01019)	Ref.: Leel Electricals Limited (LEEL/ ISIN- INE245C01019)

Sub: Appointment of Independent Directors on the Board of Leel Electricals Limited consequent to Sale of the Company as Going Concern under liquidation under the provisions of Insolvency and Bankruptcy Code, 2016.

Pursuant to the liquidation proceedings under the Insolvency and Bankruptcy Code 2016, the control of the Leel Electricals Limited (Company) is required to be handed over to the representatives of the Krishna Ventures Limited i.e., Successful Bidder/Acquirer and hence necessitating the re-formation of the Board of the Company including the induction of Independent Directors.

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we hereby inform you that as per the recommendations of the Successful Bidder/Acquirer read with the Liquidator's confirmation letter dated 15.07.2024 in this regard, below mentioned directors are inducted/appointed as Independent Directors with effect from 15.07.2024 on the Board of the Company:

1. Mr. Mahesh Chandra Sharma (DIN: 09088347) as Independent Director for a period of 3 Years.
2. Ms. Namrata Sharma (DIN: 10204473) as Independent Director for a period of 3 Years.

Further, the details regarding the appointment of New Directors required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 and SEBI/HO/CFD-PoD1/P/CIR/2023/123 is annexed herewith as **Annexure-I**.

**LEEL ELECTRICALS LIMITED**

(Formerly Lloyd Electric & Engineering Ltd.)

159, Okhla Industrial Estate, Phase-III,

New Delhi-110 020 (INDIA)

Tel. : +91-11-40627200, 40627300

Fax : +91-11-41609909

CIN : L29120UP1987PLC091016

Further, this is to confirm that above mentioned Directors as mentioned in **Annexure -I** are not debarred from holding the office of Director by virtue of any order of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (SEBI) or any other authority.

We request you to take note of the above and bring this to the notice of all concerned.

Yours Sincerely

For Leel Electricals Limited

A handwritten signature in blue ink, appearing to read "Neeraj Gupta", is written over a light blue horizontal line.

Neeraj Gupta

Director

DIN- 07176093

Date- 15.07.2024

Place- Noida

Annexure- I

A. Disclosure of Mr. Mahesh Chandra Sharma (DIN: 09088347) as an appointed Independent Director of Leel Elecricals Limited:

S.no	Particulars	Details of Mr. Mahesh Chandra Sharma
A.	Name	Mr. Mahesh Chandra Sharma
B..	Reason For change Viz. Appointment, ~~resignation, death~~ or otherwise	Appointment
C.	Date of appointment/ ~~cessation~~ & term of appointment	Mr. Mahesh Chandra Sharma has been appointed as Independent Director commencing from 15.07.2024 for 3 years.
D.	Brief Profile	Mr. Mahesh Chandra Sharma is a Graduate in B.Sc. Engg. (Civil) from Regional Institute of Technology (Now NIT) Jamshedpur/Ranchi University. He has completed LL.B Gen. from Siddharth College of Law/Mumbai University. He is registered in Independent Director Databank under Indian Institute of Corporate Affairs with registration no. IDDB-DI-202402-055900
E.	Disclosure of relationship between the directors (in case of appointment of directors)	NIL
F.	Shareholding	NIL

G.	Declaration	In accordance with the SEBI instructions to stock exchanges dated June 14, 2018, we confirm that Mr. Mahesh Chandra Sharma is not debarred from holding the office of Directors of the Company by virtue of the SEBI order or any other such authority.
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B. Disclosure of Ms. Namrata Sharma (DIN: 10204473) as an appointed Independent Director of Leel Elecricals Limited:

S.no	Particulars	Details of Ms. Namrata Sharma
A.	Name	Namrata Sharma
B..	Reason For change Viz. Appointment, ~~resignation, death~~ or otherwise	Appointment
C.	Date of appointment/ ~~cessation~~ & term of appointment	Ms. Namrata Sharma has been appointed as Independent Director for the period of 3 Years commencing from 15.07.2024
D.	Brief Profile	Namrata Sharma is a commerce graduate and a member of Institute of Company Secretaries of India (CSI. Besides holding the esteemed qualification of Company Secretary, she has also completed Intermediate of Institute of Cost Accounts of India. She has an experience of approx. 7 years of handling legal and secretarial work.
E.	Disclosure of relationship between the directors (in case of appointment of directors)	NIL

F.	Shareholding	NIL
G.	Declaration	In accordance with the SEBI instructions to stock exchanges dated June 14, 2018, we confirm that Ms. Namrata Sharma is not debarred from holding the office of Directors of the Company by virtue of the SEBI order or any other such authority.



Ganga Ram Agarwal
Liquidator in the matter of M/s LEEL Electricals Limited
IBBI Registration No: - IBBI/IPA-002/N00874/2019-20/12777

15.07.2024

To,

Registrar of Companies,
Kanpur
F9C4+J2P, Kursawan,
Patkapur, Kanpur, Uttar
Pradesh 20800

Subject: Appointment of Independent Directors on the Board of Leel Electricals Limited consequent to Sale of the Company as Going Concern under liquidation under the provisions of Insolvency and Bankruptcy Code, 2016.

Dear Sir,

This is with reference to the cited matter in which the undersigned was appointed as Liquidator of Leel Electricals Limited ("Company" or "Corporate Debtor") by the Hon'ble National Company Law Tribunal, Principal Bench, Allahabad vide order dated 06.12.2021 under the provisions of Insolvency and Bankruptcy Code, 2016.

In accordance with the provisions of Insolvency and Bankruptcy Code, 2016 ('IBC') read with IBBI (Liquidation Process) Regulations 2016, the undersigned, as Liquidator of Leel Electricals Limited, has successfully sold the Company as going concern through an e-auction held on 10.04.2023 to Krishna Ventures Limited ("Successful Bidder") and the consideration in this regard has been also received. The aforementioned sale as going concern was approved by the Hon'ble NCLT vide order dated 21.03.2024. Further a sale certificate dated 12.06.2024 confirming the sale of the Company to the successful bidder has been issued by the Liquidator.

In accordance with aforementioned order dated 21.03.2024, the Hon'ble NCLT allowed and directed the board of directors of the Corporate Debtor to be reconstituted by removing the existing board of directors as on the Liquidation Date and appointing the new board nominated by the Successful Bidder. In view of this order, we are sending this letter to your office for your records and necessary action.

Consequent to the said sale, Krishna Ventures Limited, the successful buyer of Leel Electricals Limited, has informed the undersigned that the following individuals are to be appointed/inducted as Independent Directors on the Board of Directors Leel Electricals Limited w.e.f. 15.07.2024:

Name	Address	Designation	DIN
Mahesh Chandra Sharma	301/1, Sanskruti, Opp. St. Lawrence High School Thakur Complex Mumbai	Independent Director	09088347

Ganga Ram Agarwal
Liquidator in the matter of M/s LEEL Electricals Limited
IBBI Registration No: - IBBI/IPA-002/N00874/2019-20/12777

	Maharashtra India 400101		
Namrata Sharma	5788/6 New Chandrawal, Jawahar Nagar, Delhi, India 110007	Independent Woman Director	10204473

All requisite documents of the above-mentioned persons for their appointment as directors are attached along with this letter.

We hereby request you to please take the above on record and accordingly, update the signatory details on the MCA web-portal.

For any further information or clarification, please feel free to reach the undersigned.

Thank you



Ganga Ram Agarwal

Regd. No: IBBI/IPA-002/IP-N00874/2019-2020/12777

Liquidator of Leel Electricals Limited

AFA valid till 26-Sep-24

Leel Electricals Limited – In Liquidation

Correspondence Email: leel@aaainsolvency.com

Registered E mail ID: ganga.manjuagarwal@gmail.com

Registered Address: # 14254, A T S One Hamlet, Sector 104,
Noida, Gautam Buddha Nagar, Uttar Pradesh, 201301