

Dated: 01.07.2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Fax No.: 022-22721919	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051 Fax No.: 022-26598120
Ref.: Leel Electricals Limited (LEEL/ ISIN- INE245C01019)	Ref.: Leel Electricals Limited (LEEL/ ISIN- INE245C01019)

Sub: Intimation on Change in Management & Directorship of Leel Electricals Limited consequent to Sale of the Company as Going Concern under liquidation as per the provisions of Insolvency and Bankruptcy Code, 2016.

Pursuant to the liquidation proceedings under the Insolvency and Bankruptcy Code 2016, the control of the Leel Electricals Limited (Company) is required to be handed over to the representatives of the Successful Bidder/Acquirer and hence necessitating the reformation of the Board of the Company.

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we hereby inform you that as per the recommendations of the Successful Bidder/Acquirer read with the Liquidator's confirmation letter dated 01.07.2024 in this regard, below mentioned directors shall be appointed with immediate effect i.e. 01.07.2024 on the Board of the Company (New Management):

1. Mr. Neeraj Gupta (DIN: 07176093) as Director;
2. Mr. Ankit Sharma (DIN: 10683905) as Director;
3. Mr. Durgesh Kumar (DIN: 10686556) as Director.

Consequent to the induction of New Management and pursuant to provisions of Insolvency and Bankruptcy Code, 2016, the directorship of the following persons, who were Directors of Leel Electricals Limited (Erstwhile Management) prior to commencement of liquidation, shall stand creased/vacated;

1. Mr. Deepak Uniyal (DIN: 07857873)- Director
2. Mr. Velayutham Shoolagiri Appojichettiar (DIN: 06726246)- Director
3. Mrs. Kavita Shrivastav (DIN: 08622976)-Director

Further, the details regarding the appointment of New Directors required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 and SEBI/HO/CFD-PoD1/P/CIR/2023/123 is annexed herewith as **Annexure-I**.

Brief disclosures regarding Erstwhile Management as mandated by Regulation 30 read with clause 7 of para-A of Part A of Schedule -III of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, is annexed herewith as **Annexure-II**.

Further, this is to confirm that above mentioned Directors as mentioned in Annexure -I are not debarred from holding the office of Director by virtue of any order of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (SEBI) or any other authority.

We request you to take note of the above and bring this to the notice of all concerned.

Thanking You

Yours Sincerely
For **Leel Electricals Limited**



Neeraj Gupta
Director
DIN- 07176093
Date- 01.07.2024
Place- Noida

Annexure- I

A. Disclosure of Mr. Neeraj Gupta (DIN: 07176093) as an appointed Director of Leel Elecricals Limited:

S.no	Particulars	Details of Mr. Neeraj Gupta
A.	Name	Mr. Neeraj Gupta
B..	Reason For change Viz. Appointment, resignation, death or otherwise	Appointment
C.	Date of appointment/ ~~cessation~~ & term of appointment	Mr. Neeraj Gupta has been appointed as Director commencing from 01.07.2024 for 5 years.
D.	Brief Profile	Mr. Neeraj Gupta, having a total Experience of 20+ Years in the field of Project Management, Controlling and Tendering. Mr. Neeraj Gupta has worked with Indian Oiltanking, Areva T&D, Alstom T & D and other companies in different profiles.
E.	Disclosure of relationship between the directors (in case of appointment of directors)	NIL
F.	Shareholding	NIL
G.	Declaration	In accordance with the SEBI instructions to stock exchanges dated June 14, 2018, we confirm that Mr. Neeraj Gupta is not debarred from holding the office of Directors of the Company by virtue of the SEBI order or any other such authority.

June

B. Disclosure of Mr. Ankit Sharma (DIN: 10683905) as an appointed Director of Leel Elecricals Limited:

S.no	Particulars	Details of Mr. Ankit Sharma
A.	Name	Ankit Sharma
B..	Reason For change Viz. Appointment, ~~resignation, death~~ or otherwise	Appointment
C.	Date of appointment/ ~~cessation~~ & term of appointment	Mr. Ankit Sharma has been appointed as Director for the period of 3 Years commencing from 01.07.2024
D.	Brief Profile	Mr. Ankit Sharma, is a BTech – Mechanical and having total 8 year of experience in the field of design and drawing.
E.	Disclosure of relationship between the directors (in case of appointment of directors)	NIL
F.	Shareholding	NIL
G.	Declaration	In accordance with the SEBI instructions to stock exchanges dated June 14, 2018, we confirm that Mr. Ankit Sharma is not debarred from holding the office of Directors of the Company by virtue of the SEBI order or any other such authority.

June

C. Disclosure of Mr. Durgesh Kumar (DIN: 10686556) as an appointed Director of Leel Elecricals Limited:

S.no	Particulars	Details of Mr. Durgesh Kumar
A.	Name	Durgesh Kumar
B..	Reason For change Viz. Appointment, ~~resignation, death~~ or otherwise	Appointment
C.	Date of appointment/cessation & term of appointment	Mr. Durgesh Kumar has been appointed as Director for the period of 3 Years commencing from 01.07.2024
D.	Brief Profile	Mr. Dugesh Kumar is a B. Tech and having total 6 Year of Experience in field of Building Construction and Consultancy
E.	Disclosure of relationship between the directors (in case of appointment of directors)	NIL
F.	Shareholding	NIL
G.	Declaration	In accordance with the SEBI instructions to stock exchanges dated June 14, 2018, we confirm that Mr. Durgesh Kumar is not debarred from holding the office of Directors of the Company by virtue of the SEBI order or any other such authority.

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Annexure-II

A. Disclosure of Mr. Deepak Uniyal (DIN: 07857873) and Mr. Velayutham Shoolagiri Appojichettiar (DIN : 06726246) on account of Cessation of Directorship in Leel Elecricals Limited:

S.no	Particulars	Details of Mr. Deepak Uniyal	Details of Mr. Velayutham Shoolagiri Appojichettiar
A.	Name	Mr. Deepak Uniyal	Mr. Velayutham Shoolagiri Appojichettiar
B..	Reason For change Viz. Appointment, resignation, death or otherwise	Cessation due to takeover of the Company by new management under the Liquidation Process	Cessation due to takeover of the Company by new management under the Liquidation Process
C.	Date of appointment/cessation & term of appointment	01.07.2024	01.07.2024
D.	Brief Profile	NA	NA
E.	Disclosure of relationship between the directors (in case of appointment of directors)	NA	NA
F.	Letter of resignation along with detailed reason for resignation	NA	NA

G.	Name of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	NIL	NIL
H.	Any other material reason for resignation.	NIL	NIL

B. Disclosure of Mrs. Kavita Shrivastav (DIN: 08622976) on account of Cessation of Directorship in Leel Elecricals Limited.

S. no	Particulars	Details of Mrs. Kavita Shrivastav
A.	Name	Mrs. Kavita Shrivastav
B..	Reason For change Viz. Appointment, resignation, death or otherwise	Cessation due to takeover of the Company by new management under the Liquidation Process.
C.	Date of appointment/cessation & term of appointment	01.07.2024
D.	Brief Profile	NA
E.	Disclosure of relationship between the directors (in case of appointment of directors)	NIL
F.	Letter of resignation along with detailed reason for resignation	NIL
G.	Name of listed entities in which the resigning director holds directorships, indicating the category of	NIL

	directorship and membership of board committees, if any	
H.	Any other material reason for resignation.	NIL

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Ganga Ram Agarwal
Liquidator in the matter of M/s LEEL Electricals Limited
IBBI Registration No: - IBBI/IPA-002/N00874/2019-20/12777

Date: 01.07.2024

To,
Registrar of Companies,
Kanpur
F9C4+J2P, Kursawan,
Patkapur, Kanpur, Uttar
Pradesh 20800

Subject: Change in Management & Directorship of Leel Electricals Limited consequent to Sale of the Company as Going Concern under liquidation under the provisions of Insolvency and Bankruptcy Code, 2016.

Dear Sir,

This is with reference to the cited matter in which the undersigned was appointed as Liquidator of Leel Electricals Limited ("Company" or "Corporate Debtor") by the Hon'ble National Company Law Tribunal, Principal Bench, Allahabad vide order dated 06.12.2021 under the provisions of Insolvency and Bankruptcy Code, 2016.

In accordance with the provisions of Insolvency and Bankruptcy Code, 2016 ("IBC") read with IBBI (Liquidation Process) Regulations 2016, the Undersigned, as Liquidator of Leel Electricals Limited, has successfully sold the Company as going concern through an e- auction held on 10.04.2023 to Krishna Ventures Limited ("Successful Bidder") and the consideration in this regard has been also received. The aforementioned sale as going concern was approved by the Hon'ble NCLT vide order dated 21.03.2024. Further a sale certificate dated 12.06.2024 confirming the sale of the Company to the successful bidder has been issued by the Liquidator.

In accordance with aforementioned order dated 21.03.2024, the Hon'ble NCLT allowed and directed the board of directors of the Corporate Debtor to be reconstituted by removing the existing board of directors as on the Liquidation Date and appointing the new board nominated by the Successful Bidder. In view of this order, we are sending this letter to your office for your records and necessary action.

Consequent to the said sale, Krishna Ventures Limited, the Successful Bidder of Leel Electricals Limited, has informed the undersigned that new board of directors of Leel Electricals Limited shall comprise of the following persons and accordingly the following individuals are appointed as directors of Leel Electricals Limited w.e.f. 01.07.2024 ("New Management"):

Name	Address	Designation	DIN
Neeraj Gupta	B-202, SPS II Apartment, Radhey Shyam Park, Sahibabad Ghazia bad, Uttar Pradesh- 201005 Ghaziabad Uttar Pradesh India 201005	Director	07176093

Ganga Ram Agarwal
Liquidator in the matter of M/s LEEL Electricals Limited
IBBI Registration No: - IBBI/IPA-002/N00874/2019-20/12777

Ankit Sharma	H. No. 22, VPO Sehal, TEH. Baijnath, DIST Kangra Himachal Pardesh	Director	10683905
Durgesh Kumar	Flat No. A1-1006, 10th Floor, Supertech Eco Village 1, Greater Noida, Uttar Pardesh-201318	Director	10686556

Consequent to the induction of new management and pursuant to provisions of Insolvency and Bankruptcy code, 2016, the directorship of the following persons, who were Directors/~~KMPs~~ of Leel Electricals Limited (erstwhile management) prior to commencement of liquidation, shall stand creased/vacated:

Name	Designation	DIN
Deepak Uniyal	Director	07857873
Velayutham Shoolagiri Appojichettiar	Director	06726246
Kavita Shrivastav	Director	08622976

All requisite documents of the above-mentioned persons for their appointment as directors is attached.

We hereby request you to please take the above on record and accordingly, update the signatory details on the MCA web-portal.

For any further information or clarification, please feel free to reach the undersigned.

Thank you



Ganga Ram Agarwal

Regd. No: IBBI/IPA-002/IP-N00874/2019-2020/12777

Liquidator of Leel Electricals Limited

AFA valid till 26-Sep-24

Leel Electricals Limited (A Company Under Liquidation)

Correspondence Email: leel@aaainsolvency.com

Registered E mail ID: ganga.manjuagarwal@gmail.com

Registered Address: # 14254, A T S One Hamlet, Sector 104,
Noida ,Gautam Buddha Nagar, Uttar Pradesh ,201301