

Date: October 26, 2026

To,
Listing Department
BSE Limited
Phirozee Jeejeeboy Towers,
Dalal Street, Fort, Mumbai – 400001.
Scrip Code: 544865

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: LEAPIND

Dear Sir/ Ma'am,

Subject: Intimation of execution of Business Transfer Agreement for acquisition of business undertaking by wholly owned subsidiaries of the Company.

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

With reference to the captioned subject, we wish to inform you that:

- **Vimprotech Private Limited ("Acquirer 1")**, (wholly owned subsidiary of **LEAP India Limited** ("**LEAP**") has executed a Business Transfer Agreement ("BTA 1") on **October 26, 2026** with Ms. B. Sumitha, sole proprietor for the sole proprietorship firm, Vimprotech ("**Vimprotech**");
- **Total Integrated Packaging Solutions Private Limited ("Acquirer 2")**, (wholly owned subsidiary of **LEAP**) has executed a Business Transfer Agreement ("BTA 2") on **October 26, 2026** with **M/s. Total International Packaging Solutions ("TIPS")**, a partnership firm represented by its partners Ms. B. Sumitha, Mr. R.B. Arvind and Mr. R.B. Gautham Srinivas.

for the purchase/acquisition of the business undertaking of Vimprotech and TIPS, on a slump sale basis, as a going concern, subject to the terms and conditions mutually agreed in the BTA 1 and BTA 2, respectively.

A disclosure in terms of Regulation 30 read with para-A of part A of Schedule III of the SEBI Listing Regulations, as amended, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("Master Circular"), is enclosed as an Annexure I and II for Acquirer 1 & Acquirer 2 respectively.

The detailed press release in this regard is enclosed in Annexure III.

We request you to kindly take the above information on record.

Thanking you.

Yours faithfully,

For LEAP India Limited

CHIRAG
BHARAT
BAGADIA

Digitally signed by
CHIRAG BHARAT
BAGADIA
Date: 2026.10.26
22:46:13 +05'30'

Chirag Bagadia
Company Secretary, Compliance Officer
and Head Legal
Membership No.: A21579

Annexure - I

Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/ merger/demerger/restructuring), or sale or disposal of any unit(s), division(s) or subsidiary of the listed entity or any other restructuring:

1.1 Acquisition (including agreement to acquire):

Sr. No	Disclosure requirement	Details
1	Name of the target entity, details in brief such as size, turnover etc.	M/s Vimprotech (a sole proprietorship firm represented by the sole proprietor Ms. B Sumitha) is in the business of manufacturing of vacuum-formed, thermoformed and injection-moulded products and packaging solution with its manufacturing units located in South India. Vimprotech caters to various industries including automobiles, electrical and electronics, consumer durables, agriculture, food packaging, logistics and industrial manufacturing sectors ("Vimprotech Business"). Vimprotech had total revenue of Rs. 47 crores (Rs. Forty-Seven crores) for the business taken over in the financial year 2025-26.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The acquisition does not fall within the related party transactions. The Promoter/ Promoter group of LEAP has no interest in the above entity.
3	Industry to which the entity being acquired belongs;	Manufacturing of Plastic Packaging Products.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The transaction is consistent with LEAP's growth strategy and enhances its capabilities with backward integration. LEAP has identified the facilities located in South India as a suitable acquisition target because it is into designing, mould manufacturing and production of comprehensive range of Plastic Packaging products. The acquisition will strengthen the LEAP's design capabilities, in-house production for container business, broaden its portfolio of vacuum-formed, thermoformed & injection-moulded packaging products and increase cross-selling opportunities across its existing and prospective customer base, thereby generating operational and cost efficiencies, faster turnaround time and improved customer experience. The BTA 1 records the process and manner of transfer of the business undertaking of Vimprotech located in South India including the conditions precedent.

Sr. No	Disclosure requirement	Details
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
6	Indicative time period for completion of the acquisition;	Subject to fulfilment of the conditions precedent set out under BTA 1, the acquisition of the Vimprotech Business is expected to be completed by 3 rd Quarter of FY2026-27.
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration only which shall be payable in tranches.
8	Cost of acquisition and/or the price at which the shares are acquired	The Vimprotech Business will be acquired by M/s. Vimprotech Private Limited ("Acquirer 1"), subject to closing of the transaction, for a cash consideration of Rs. 102 crores (Rs. One Hundred and Two crores only) to M/s. Vimprotech payable in tranches in accordance with the terms and conditions set out in BTA 1.
9	Percentage of shareholding/control acquired and / or number of shares acquired.	Not Applicable.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable since the transaction is acquisition of Vimprotech Business by way of a slump sale on a going concern basis.

Annexure - II

Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/ merger/demerger/restructuring), or sale or disposal of any unit(s), division(s) or subsidiary of the listed entity or any other restructuring:

1.2 Acquisition (including agreement to acquire):

Sr. No	Disclosure requirement	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Total International Packaging Solutions is in the business of pooling returnable packing materials, catering to Auto industry (" TIPS Business "). As per the audited financial statements, TIPS had total revenue of Rs. 18 crores (Rs. Eighteen Crores) in the financial year 2025-26.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The acquisition does not fall within the related party transactions. The Promoter/ Promoter group of LEAP has no interest in the above entity.
3	Industry to which the entity being acquired belongs;	Pooling of Plastic Packaging Products
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The transaction is consistent with LEAP's growth strategy to expand its Pooling of returnable packaging solutions business across India and further strengthen its position into automotive sector. TIPS has been identified as a suitable target because of its presence into asset pooling with varied product categories such as Trays, Covers, Flute Boards & Pallets across South and Central India. The BTA 2 records the process and manner of transfer of the business undertaking of TIPS including the conditions precedent set out in the BTA 2.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
6	Indicative time period for completion of the acquisition;	Subject to fulfilment of the conditions precedent set out under BTA 2, the acquisition of the TIPS Business is expected to be completed by 3 rd Quarter of FY2026-27.
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration only, which shall be payable in tranches.

Sr. No	Disclosure requirement	Details
8	Cost of acquisition and/or the price at which the shares are acquired	The TIPS Business will be acquired by Total Integrated Packaging Solutions Private Limited (“Acquirer 2”), subject to the transaction closing, for a cash consideration of Rs. 40 crores (Rs. Forty crores) to TIPS payable in tranches in accordance with the terms and conditions set out in the BTA 2.
9	Percentage of shareholding/control acquired and / or number of shares acquired.	Not Applicable.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable since the transaction is acquisition of TIPS Business by way of a slump sale on a going concern basis.

Annexure III

Press Release

LEAP India Board Approves Acquisition of

- 1) **M/s Vimprotech** through its wholly owned subsidiary **Vimprotech Pvt. Ltd.**
- 2) **Total International Packaging Solutions** through its wholly owned subsidiary **Total Integrated Packaging Solutions Pvt. Ltd.**

The acquisition of **M/s Vimprotech** marks a major growth milestone for **LEAP India**, establishing a dedicated designing, mould making and manufacturing arm for advanced plastic packaging. Leveraging vacuum-formed, thermoformed, and injection-moulding capabilities, LEAP will expand its product catalog to include custom crates, trays, and separator sheets into diversified segments.

Concurrently the acquisition of **Total International Packaging Solutions (TIPS)**, for expanding its pooling of returnable packaging solutions business across India and further strengthening its position into automotive sector.

Objective behind the acquisition:

- **Manufacturing & Production Scale:** Integrating Vimprotech's proprietary designing, moulding and manufacturing capability to substantially boost in-house designing capabilities, driving significant scale and operational efficiency.
- **Strengthening South India & Pooling Footprint:** The addition of Total International Packaging Solutions strengthens LEAP's core pooling business, expanding product offerings in the Automotive segment with a focused strategic thrust across South India's automotive corridors.
- **Vertical Integration & Margin Expansion:** Transitioning to capital-efficient, captive manufacturing processes drastically reduces reliance on third-party suppliers, optimizing production costs and driving long-term profitability.

Mumbai, October 26, 2026: The Board of Directors of **LEAP India Limited ("LEAP")** has approved the acquisition of **M/S Vimprotech ("Vimprotech")** for a purchase consideration of **Rs. 102 crores (Rs. One Hundred and Two Crores)** from its sole proprietor **Ms. B. Sumitha** and **Total International Packaging Solutions** for a purchase consideration of **Rs. 40 crores (Rs. Forty crores)** from its partners **Ms. B. Sumitha, Mr. R.B. Arvind and Mr. R.B. Gautham** on a **slump sale basis**. The transaction is expected to be completed by Q3 FY2026-27.

Commenting on the acquisition, **Mr. Sunu Mathew, Chairman, Managing Director & CEO, LEAP India Limited** said:

"The strategic acquisitions of **Vimprotech** and **Total International Packaging Solutions (TIPS)** mark a pivotal step in strengthening LEAP India's position as an end-to-end returnable packaging platform. By securing backward integration into custom plastics manufacturing, we enhance our supply chain control, optimize our crate and container asset pool, and expand our network by over 200 valued customers. Beyond product expansion, this move accelerates our long-term margin profile and delivers immediate cross-selling opportunities across our nationwide footprint.

I am incredibly excited about this new chapter in LEAP's growth journey. Deeply impressed by the leadership teams at both **Vimprotech** and **TIPS**; their vision and drive will be instrumental going forward. The promoters bring an exceptional understanding of the manufacturing landscape, which will be vital as we scale Vimprotech Private Limited and Total Integrated Packaging Solutions Private Limited. Furthermore, this move perfectly aligns with our ongoing commitment to capturing inorganic growth opportunities that expand our market leadership."

About LEAP India Limited:

LEAP India Limited is India's largest on-demand asset-pooling company, with an estimated 90% market share in the organized pallet-pooling segment. The Company enables safer, faster and more standardized handling of goods across supply chains through its pooled pallets, containers and material handling equipment (MHE). LEAP serves 1,100 + customers across diversified industries through a network of 11,00+ touchpoints and 27 fulfilment centers, and manages an asset base of approximately 15.5 Mn units. The Company listed on the National Stock Exchange of India (NSE: LEAPIND) and BSE Limited (BSE: LEAPIND) in August 2026. For more information, visit www.leapindia.net.