

Date: 13.05.2026

To,
National Stock Exchange of India Limited
Exchange Plaza Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Subject- Outcome of Board Meeting
Ref: Raising of Funds through Preferential Issue

Dear Sir/ Madam,

In continuation of our earlier outcome of Board Meeting submitted on April 22, 2026 and Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform that the Board of Directors of the Company, at its meeting held today i.e. on Wednesday, May 13, 2026 has inter alia considered and approved the following proposal, subject to such regulatory/statutory approvals as may be required, including approval of the shareholders of the Company:

Substitution/Replacement of one proposed allottee of Equity shares in the proposed preferential issue, whereby the name of the following proposed allottee, namely.

Name of Proposed Allottee(s) of Equity Shares	Category	No. of Shares
VT Capital Market Private Limited	Non-Promoter	399000

have been replaced with the following proposed allottee:

Name of Proposed Allottee(s) of Equity Shares	Category	No. of Shares
Jalan Chemical Industries Private Limited	Non-Promoter	399000

All other terms and conditions of the proposed preferential issue, as approved earlier by the Board, shall remain unchanged.

The copy of the corrigendum to the notice of extra ordinary general meeting is also attached herewith.



The Board meeting was commenced at 07:00 p.m. and concluded at 07:30 p.m.

This is for your information and record.

For Lead Reclaim and Rubber Products Limited

Jayeshbhai B Patel
Managing Director
DIN: 05007490

CORRIGENDUM TO THE NOTICE OF EXTRA ORDINARY GENERAL MEETING

CORRIGENDUM TO THE NOTICE OF THE FIRST EXTRA ORDINARY GENERAL MEETING (“EGM”) FOR FINANCIAL YEAR 2026-27 OF THE MEMBERS OF LEAD RECLAIM AND RUBBER PRODUCTS LIMITED (“LEAD” OR “THE COMPANY”), WILL BE HELD ON FRIDAY, 22ND MAY, 2026 AT 12:00 NOON (IST), AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 856/4, SARALI PITHAI ROAD PITHAI PITHAI KATHLAL KHEDA GJ 387630 IN:

This Corrigendum is being issued in continuation of the Notice of the Extra Ordinary General Meeting (“EGM Notice”) of the Members of the Company dated April 30, 2026, circulated to the shareholders of the Company in connection with the Extra-Ordinary General Meeting scheduled to be held on Friday, 22nd May, 2026, in due compliance with the provisions of the Companies Act, 2013, and rules made thereunder, read with circulars issued by Ministry of Corporate Affairs and Securities Exchange Board of India and all other applicable provisions.

The Company hereby informs the members that the Board of Directors of the Company, at its meeting held on Wednesday, May 13, 2026, has approved certain changes in the list of proposed allottees of Equity Shares forming part of the preferential issue, subject to approval of shareholders and such other regulatory/statutory approvals as may be required.

Accordingly, the EGM Notice shall stand modified to the following extent:

AMENDMENT IN THE LIST OF PROPOSED ALLOTTEES

The names of the following proposed allottee appearing in the EGM Notice shall stand deleted/withdrawn:

Name of Proposed Allottee(s) of Equity Shares	Category	No. of Shares
VT Capital Market Private Limited	Non-Promoter	399000

Further, the following persons are proposed to be included as proposed Allottees in the preferential issue of Equity Shares:

Name of Proposed Allottee(s) of Equity Shares	Category	No. of Shares
Jalan Chemical Industries Private Limited	Non-Promoter	399000

Accordingly, wherever the name of the aforesaid outgoing proposed Allottee appear in the EGM Notice, explanatory statement annexed thereto and related documents, the same shall be read as substituted with the name of the aforesaid incoming proposed allottee, to the extent applicable.



Except for the changes specifically mentioned in this Corrigendum, all other contents, terms and conditions of the EGM Notice dated April 30, 2026, shall remain unchanged.

The Corrigendum is also being made available on the website of the Company www.leadreclaim.com and the National Stock Exchange of India Limited www.nseindia.com, in compliance with applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws.

We regret the inconvenience caused.

This is for your information and record.

For Lead Reclaim and Rubber Products Limited

Jayeshbhai B Patel
Managing Director
DIN: 05007490

FOR THE SAKE OF UTMOST CLARITY AND HAVE BETTER UNDERSTANDING, INSTEAD OF MENTIONING THE CHANGED POINTS WE HAVE REPRODUCED THE REVISED RESOLUTION ITEM NO 2 ALONG WITH THE EXPLANATORY STATEMENT OF THE SAME AFTER INCORPORATING ALL THE ABOVE CHANGES AS FOLLOWS.

Item No. 2 – To Issue of Equity shares on Preferential Basis and in this regard, to pass with or without modification(s), the following resolution as a Special Resolution;

“RESOLVED THAT pursuant to provisions of Sections 42, 62 and other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modification or re-enactment thereof for the time being in force) read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force), Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended (“SEBI (ICDR) Regulations, 2018”), the Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011, as amended (“Takeover Regulations”), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and the rules, regulations, notifications and circulars issued thereunder and other applicable law including any other rules, regulations, guidelines, notifications, circulars and clarifications issued thereon from time to time by the Government of India, the Securities and Exchange Board of India (“SEBI”), Reserve Bank of India (“RBI”), the Ministry of Corporate Affairs, the stock exchange where the equity shares of the Company are listed (“Stock Exchange”), and or any other competent regulatory authority and in accordance with the uniform listing agreement entered into with the Stock Exchange and in accordance with the enabling provisions of the Memorandum of Association and Articles of Association of the Company and subject to such approvals, consents, permissions and sanctions as may be necessary or required from regulatory or other appropriate authorities, including but not limited to the Stock Exchange and SEBI and subject to such conditions and modifications as may be prescribed, stipulated or imposed by any of them while granting such approval, consents, permissions and sanctions and which terms may be agreed to by the Board of Directors of the Company (hereinafter referred to as the “Board”, which term shall be deemed to include any committee(s) constituted / to be constituted by the Board or committee constituted/ to be constituted of management to exercise its powers including the powers conferred by this Resolution) and subject to such terms, conditions and modifications as the Board may in its discretion impose or agree to, the Board be and is hereby authorized to create, issue, offer and allot, in one or more tranches, by way of Preferential Allotment, up to 12,43,500 (Twelve lakhs Forty Three thousand Five Hundred) Equity Shares at the price of Rs. 75/- per share (Rupees Seventy Five Only) (Face Value of Rs. 10/- (Rupees Ten only) each plus a premium of Rs. 65/- (Rupees Sixty Five only) per share) to Non-Promoter on cash basis for total aggregating to Rs. 9,32,62,500/- (Rupees Nine Crore Thirty Two Lakhs Sixty Two Thousand Five Hundred Only), on preferential allotment basis in compliance with Chapter V of SEBI (ICDR) Regulations, 2018 and subsequent amendments thereto & on such terms and conditions and in such manner as the Board may in its absolute discretion deem fit, to the following persons/entities as mentioned below:

Sr. No	Name of Proposed Allottee	No. of Equity Shares proposed to be allotted	Name of the Ultimate Beneficial Owner
1.	Riddhi Siddhi Eduwise LLP	33000	Sandip Agarwal Samta Agarwal
2.	Shiv Sehgal	66000	Shiv Sehgal
3.	Jalan Chemical Industries Private Limited	399000	Rajesh Jain Dhiraj Bhutoria Neeraj Bhutoria
4.	Yellowstone Investments	66000	Ravi Vasudev Goenka Manisha Ravi Goenka Harshvardhan Ravi Goenka Niharika Ravi Goenka
5.	Uday Bharatbhai Patel	13500	Uday Bharatbhai Patel
6.	Manisha Mehul Asher	33000	Manisha Mehul Asher
7.	Apurv Mehra	33000	Apurv Mehra
8.	Tan Bros Private Limited	33000	Sahil Taneja Saurabh Taneja
9.	Ranjit Mandal	33000	Ranjit Mandal
10.	Neelima Gopal	33000	Neelima Gopal
11.	Heena Sangani	33000	Heena Sangani
12.	Balaji Rice Industries Private Limited	133500	Pramod Kumar Agrawal Prakash Agrawal Ashish Agrawal
13.	Rajnish Shah HUF	33000	Rajnish Kumar
14.	Swati Jain	49500	Swati Jain
15.	Asho Investment and Advisory Private Limited	33000	Sanjay Kotak Hetal Kotak
16.	Premal Shukla	100500	Premal Shukla
17.	Kaushik Joshi	99000	Kaushik Joshi
18.	Jigar Jagirambhai Joshi	19500	Jigar Jagirambhai Joshi

RESOLVED FURTHER THAT:

- I. The Relevant Date for pricing the issue of Equity Shares in accordance with Regulation 161 of SEBI (ICDR) Regulations, 2018 (as amended) should be fixed as Wednesday, 22nd April, 2026, to consider the proposed preferential issue of Equity Shares.
- II. The Equity Shares as may be offered, issued, and allotted in accordance with the terms of this resolution, shall be in dematerialized form.
- III. The Equity Shares to be allotted shall rank pari passu in all respects with the existing Equity Shares of the Company, including dividend.

IV. The Equity Shares shall be issued and allotted by the Company to the Proposed Allottees within a period of 15 days from the date of passing of this special resolution provided that where any approval or permission by any regulatory authority or the Central Government or the Stock Exchanges is pending, the allotment shall be completed within a period of 15 days from the date of such approval or permission, as the case may be in compliance with Regulation 170 of the SEBI (ICDR) Regulations, 2018.

RESOLVED FURTHER THAT the Equity Shares to be offered, issued and allotted shall be subject to lock in for such periods as prescribed in Regulation 167 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

RESOLVED FURTHER THAT the Equity Shares to be so created, offered, issued and allotted shall be subject to the provisions of the Memorandum and Articles of Association of the Company.

RESOLVED FURTHER THAT subject to the SEBI (ICDR) Regulations, 2018 and other applicable laws the Board be and is hereby authorized to decide and approve the other terms and conditions of the issue of the above-mentioned Equity Shares and to vary, modify or alter the terms and conditions and size of the issue, as it may deem expedient, without being required to seek any further consent or approval of the Company in a General Meeting.

RESOLVED FURTHER THAT the Board be and is hereby authorized to accept any modifications in the proposal as may be required by the agencies involved in such issues but subject to such conditions as the Reserve Bank of India (RBI) / Securities and Exchange Board of India (SEBI) and/ or such other appropriate authority, if any, may impose at the time of their approval as agreed by the Board.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorized on behalf of the Company to take all such actions and do all such deeds, matters and things as it may, in its absolute discretion, deem necessary, desirable or expedient and to settle any question, difficulties or doubts that may arise in this regard including but not limited to the offering, issue and allotment of Equity Shares of the Company as it may in its absolute discretion deem fit and proper.

RESOLVED FURTHER THAT any of the Director / KMP be and is hereby severally authorized to do all such act (s), deed(s) and things including all forms, documents, filing with Registrar of Companies, Stock Exchange(s), Depositories or any other agency as may be necessary and incidental to give effect to the aforesaid Resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred to Committee of Directors/ any Director(s)/Company Secretary / any Officer(s) of the Company to give effect to the aforesaid resolution.



RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter(s) referred to or contemplated in any of the foregoing resolution be and are hereby approved, ratified and confirmed in all respects."

**BY THE ORDER OF THE BOARD OF DIRECTORS
FOR LEAD RECLAIM AND RUBBER PRODUCTS LIMITED**

**Sd/-
JAYESHKUMAR BALDEVBHAI PATEL
MANAGING DIRECTOR**

**Registered Office:
856/4, Sarali Pithai Road, Pithai,
Kathlal Kheda GJ 387630 IN
Date: 30th April, 2026
Place: Kathlal**

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102
OF THE COMPANIES ACT, 2013**

Item no. 2 & 3

The Board of Directors of the Company (“Board”) at its meeting held on April 22, 2026, subject to the approval of the members by way of passing a Special Resolution and subject to other necessary approval(s), as may be required, have decided/approved the proposal for raising of fund by issuance upto 12,43,500 (Twelve lakhs Forty Three thousand Five Hundred) Equity Shares to Non-Promoters (Public) and upto 35,01,000 (Thirty Five Lakhs One Thousand) fully convertible warrants (Warrants) to Promoters Including Promoter Group and Non-Promoters (Public), on cash basis, on preferential allotment basis in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”).

In terms of Section 62(1)(c) read with Sections 42 of the Companies Act, 2013 and rules made thereunder (“Act”), and in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR Regulations”) as amended, and on the terms and conditions and formalities as stipulated in the Act and the ICDR Regulations, the Preferential Issue requires approval of the shareholders of the Company by way of a special resolution.

Accordingly, consent of the members is being sought in terms of Section 42 & 62 of the Companies Act 2013 and Chapter V of the SEBI (ICDR) Regulations, 2018.

The details of the issue and other particulars as required in terms of the Chapter V of the SEBI (ICDR) Regulations, 2018, Rule 13 of Companies (Share Capital and Debentures) Rules, 2014 and Rule 14 of Companies (Prospectus and allotment of securities) Rules, 2014 in relation to the above said Special Resolution are given as under.

1. List of Allottees for Preferential Allotment of Equity Shares and Warrants:

Sr. No	Name of Proposed Allottee	No. of Equity Shares proposed to be allotted	No. of Warrants proposed to be allotted	Name of the Ultimate Beneficial Owner
1.	Riddhi Siddhi Eduwise LLP	33000	-	Sandip Agarwal Samta Agarwal
2.	Shiv Sehgal	66000	-	Shiv Sehgal
3.	Jalan Chemical Industries Private Limited	399000	-	Rajesh Jain Dhiraj Bhutoria Neeraj Bhutoria
4.	Yellowstone Investments	66000	-	Ravi Vasudev Goenka

				Manisha Ravi Goenka .. Harshvardhan Ravi Goenka Niharika Ravi Goenka
5.	Uday Bharatbhai Patel	13500	-	Uday Bharatbhai Patel
6.	Manisha Mehul Asher	33000	-	Manisha Mehul Asher
7.	Apurv Mehra	33000	-	Apurv Mehra
8.	Tan Bros Private Limited	33000	-	Sahil Taneja Saurabh Taneja
9.	Ranjit Mandal	33000	-	Ranjit Mandal
10.	Neelima Gopal	33000	-	Neelima Gopal
11.	Heena Sangani	33000	-	Heena Sangani
12.	Balaji Rice Industries Private Limited	133500	-	Pramod Kumar Agrawal Prakash Agrawal Ashish Agrawal
13.	Rajnish Shah HUF	33000	-	Rajnish Kumar
14.	Swati Jain	49500	-	Swati Jain
15.	Asho Investment and Advisory Private Limited	33000	-	Sanjay Kotak Hetal Kotak
16.	Premal Shukla	100500	-	Premal Shukla
17.	Kaushik Joshi	99000	-	Kaushik Joshi
18.	Jigar Jagirambhai Joshi	19500	-	Jigar Jagirambhai Joshi
19.	Jayeshkumar B Patel	-	1000500	Jayeshkumar B Patel
20.	Baldevbhai h patel	-	600000	Baldevbhai h patel
21.	Kalpeshbhai B patel	-	600000	Kalpeshbhai B patel
22.	Sadhana J patel	-	199500	Sadhana J patel
23.	Proex Advisors LLP	-	100500	Yaman Saluja
24.	Hemlata Rameshchandra Sharma	-	51000	Hemlata Rameshchandra Sharma
25.	Aishwarya Pritesh Mehta	-	51000	Aishwariya Pritesh Mehta
26.	Jalini Mehta	-	49500	Jalini Mehta
27.	Rajvi Shah	-	49500	Rajvi Shah
28.	Krut Rajendra Prajapati	-	40500	Krut Rajendra Prajapati
29.	Jaimin Bharatkumar Barot	-	33000	Jaimin Bharatkumar Barot
30.	Barot Bony	-	27000	Barot Bony
31.	Sandipkumar Dahyabhai Patel	-	46500	Sandipkumar Dahyabhai Patel
32.	Patel Rohan Bharatbhai	-	27000	Patel Rohan Bharatbhai
33.	Sandipbhai Bharatbhai Patel	-	40500	Sandipbhai Bharatbhai Patel
34.	Manav Patel	-	33000	Manav Patel
35.	Dhaval Rameshbhai	-	33000	Dhaval Rameshbhai

	Panchal			Panchal
36.	Ajay Kamlesh Patel	-	33000	Ajay Kamlesh Patel
37.	Mihir Vaghela	-	33000	Mihir Vaghela
38.	Sajni Harsh Shah	-	19500	Sajni Harsh Shah
39.	Patel Hetalben Miteshkumar	-	40500	Patel Hetalben Miteshkumar
40.	Vishalkumar Dipakbhai Patel	-	40500	Vishalkumar Dipakbhai Patel
41.	Patel Miteshkumar Vishnubhai	-	40500	Patel Miteshkumar Vishnubhai
42.	Patel Leenaben Bhavinbhai	-	40500	Patel Leenaben Bhavinbhai
43.	Tusharbhai Natubhai patel	-	40500	Tusharbhai Natubhai patel
44.	Bharatbhai Popatbhai Vora	-	33000	Bharatbhai Popatbhai Vora
45.	Dhrumi Patel	-	33000	Dhrumi Patel
46.	Patel Vijaybhai Kantilal	-	33000	Patel Vijaybhai Kantilal
47.	Narmadaben Dahyabhai Patel	-	33000	Narmadaben Dahyabhai Patel
48.	Kokilaben Vishnubhai Patel	-	33000	Kokilaben Vishnubhai Patel
49.	Mina Rajendra Prajapati	-	33000	Mina Rajendra Prajapati
50.	Jayshri Bharatkumar Vora	-	33000	Jayshri Bharatkumar Vora

2. Objects of the Issue:

The Company shall utilize the proceeds from the preferential issue of the Equity Shares and convertible warrants to towards following objects:

Purpose	Total estimated amount to be utilized for each of the objects * (Rs. In Cr.)	Tentative Timeline for Utilization	Till Funds are utilized, disclose the mode in which funds will be kept
Working Capital	5.00	With in 2 years from the date of receipt of Funds	Deposited in schedule Commercial Bank, in Cash Credit / Fixed Deposit account(s)
Repayment of Loan	7.00	With in 2 years from the date of receipt of Funds	
Expansion of Business	16.58	With in 2 years from the date of receipt of Funds	
General Corporate Purpose and issue related expenses	7	With in 2 years from the date of receipt of Funds	

* Considering 100% subscription of equity shares and conversion of warrants into equity shares within the stipulated time.

The above stated fund requirements are based on management estimates and have not been appraised by any bank, financial institution or any other external agency. They are based on current circumstances of our business. The Company may have to revise its estimates from time to time on account of various factors beyond its control, such as financial, market and sectoral conditions, competitive environment, business performance and strategy and interest or exchange rate fluctuations. Consequently, the funding requirements of our Company and deployment schedules are subject to revision in the future at the discretion of the management, however, the same will be done in compliance with applicable laws.

3. Maximum number of specified securities to be issued and price of the securities:

The resolution set out in the accompanying notice authorizes the Board to a) issue of upto 12,43,500 (Twelve lakhs Forty Three thousand Five Hundred) Equity Shares at the price of Rs. 75/- per share (Rupees Seventy Five Only) (Face Value of Rs. 10/- (Rupees Ten only) each plus a premium of Rs. 65/- (Rupees Sixty Five only) per share) to Non-Promoters on cash basis, total aggregating to Rs. 9,32,62,500/- (Rupees Nine Crore Thirty Two Lakhs Sixty Two Thousand Five Hundred Only) and b) Issue of upto 35,01,000 (Thirty Five Lakhs One Thousand) fully convertible warrants to be convertible at the option of the warrant holders in one or more tranches, within 18 (eighteen) months from the date of its allotment into equivalent number of fully paid up equity shares of the Company at the price of Rs. 75/- per warrant (Rupees Seventy Five Only) (Face Value of Rs. 10/- (Rupees Ten only) each plus a premium of Rs. 65/- (Rupees Sixty Five only) per share) to Promoter/ Promoter Group and Non-promoter on cash basis, total aggregating to Rs. 26,25,75,000/- (Rupees Twenty Six Crore Twenty Five Lakhs Seventy Five Thousand Only), on preferential allotment basis.

4. Pricing and / or Basis on which the price has been arrived at and justification for the price (including premium, if any)

The equity shares of the company are listed on stock exchange (National Stock Exchange of India Limited) and are frequently traded in accordance with regulation 164 of the ICDR Regulations. The floor price of Rs. 75/- is determined as per the pricing formula prescribed under the SEBI ICDR Regulations for the preferential issue of equity shares and convertible Warrants and it is higher of the following:

- 90 Trading Days volume weighted average price (VWAP) of the Equity Shares of the Company quoted on NSE preceding the Relevant Date: Rs. 68.37/- per Share
- 10 Trading Days volume weighted average price (VWAP) of the Equity Shares of the Company quoted on NSE preceding the Relevant Date: Rs. 74.75/- per Share
- **Report of independent registered valuer:** Considering that the allotment shall be more than 5% of the post issue fully diluted share capital of the Company, the price of Rs. 74.75/- of the Equity Shares and convertible Warrants to be issued and allotted to the proposed allottees has been determined taking into account the valuation report dated 22nd April, 2026, issued by Mr. Janak Jagjivan Shah, Registered Valuer (IBBI Registration No. IBBI/RV/06/2019/11559), in accordance with Regulation 166A of the ICDR Regulations ("Valuation Report"). The Valuation Report shall be available for

inspection by the members and the same may be accessed on the Company's website at the link: www.leadreclaim.com under **Investor Tab**.

The Board proposes to issue Equity Shares and Warrants at a price of Rs. 75/- (Rupees Seventy Five Only) per Equity Share/ Warrant, which is not less than the floor price determined in accordance with SEBI ICDR Regulations. The Board found it justified considering current scenario of the Company etc.

Method of determination of price as per the Articles of Association of the company: –

The Articles of Association of the company prescribed to take valuation report of the Registered Valuer, subject to such conditions as may be prescribed under the Companies Act, 2013. The Company has taken the valuation report from Registered Valuer details of the same is given above.

After considering all the Methods, the Company has considered the issue price for equity shares to be allotted pursuant to the preferential issue.

5. Relevant date with reference to which the price has been arrived at:

The Relevant Date in terms of Regulation 161 of SEBI (ICDR) Regulations, 2018 for determining the price of Equity Shares and Warrants to be issued with reference to the proposed allotment is Wednesday, 22nd April 2026.

6. The class or classes of persons to whom the allotment is proposed to be made:

The proposed preferential allotment of Equity Shares is proposed to be made to Non Promoters category (Public) and the proposed preferential allotment of warrants is proposed to be made to Promoters including Promoter Group and Non-promoters (Public).

7. Intention of promoters, directors or key managerial personnel (KMP) or senior management of the issuer to subscribe to the offer:

Except, Mr. Jayeshkumar Patel (Promoter, Director, KMP), Mr. Baldevbhai Patel (Promoter and Director), Mr. Kalpeshbhai Patel (Promoter, Director, KMP), and Mrs. Sadhana Patel (Promoter), No other existing Promoters, Directors, Key Managerial Personnel or Senior Management of the Company have shown their intention to subscribe to proposed Preferential Issue of Equity Shares and Warrants.

8. The change in control if any in the company that would occur consequent to the preferential offer;

The proposed Preferential Allotment of Equity Shares and Warrants will not result in any change in the management and control of the Company.

9. Time frame within which the preferential allotment shall be completed:

As required under the Regulation 170 of SEBI (ICDR) Regulations 2018, the Company shall complete the allotment of Equity Shares and Warrants within a period of 15 days from the date of passing of this Special Resolution by the shareholders in General Meeting, provided that where any approval or permission by any regulatory authority or the Stock Exchange is pending, the allotment shall be completed within a period of 15 days from the date of such approval or permission.

10. Shareholding pattern before and after Preferential Issue would be as follows:

Please refer Annexure - A to this notice for details.

11. Consequential Changes in the Voting Rights:

Voting rights will change according to the change in the shareholding pattern mentioned above.

12. Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees, the percentage of post preferential issues that may be held by them and change in control if any in the issuer consequent to the preferential issues:

The Equity Shares are proposed to be allotted to persons belonging to Non Promoters and Warrants are proposed to be allotted to person belonging to the Promoters and Non-promoters. No change in control or management of the Company is contemplated consequent to the proposed preferential issue. The pre and post issue holding of the proposed allottees are as under:

Name of the Proposed Allottees	Category	Present pre-issue Shareholding As on 17.04.2026		Post issue shareholding*		Ultimate beneficial owners
		Pre-issue Holding	% of total equity capital	Post-issue Holding	% of total equity capital	
Below is the list of Proposed allottees for Equity Shares						
Riddhi Siddhi Eduwise LLP	Non-Promoter	0	0.00	33000	0.25	Sandip Agarwal Samta Agarwal
Shiv Sehgal	Non-Promoter	0	0.00	66000	0.49	Shiv Sehgal
Jalan Chemical Industries Private Limited	Non-Promoter	0	0.00	399000	2.98	Rajesh Jain Dhiraj Bhutoria Neeraj Bhutoria
Yellowstone Investments	Non-Promoter	0	0.00	66000	0.49	Ravi Vasudev Goenka Manisha Ravi Goenka Harshvardhan Ravi Goenka Niharika Ravi

						Goenka
Uday Bharatbhai Patel	Non-Promoter	0	0.00	13500	0.10	Uday Bharatbhai Patel
Manisha Mehul Asher	Non-Promoter	1500	0.02	34500	0.26	Manisha Mehul Asher
Apurv Mehra	Non-Promoter	0	0.00	33000	0.25	Apurv Mehra
Tan Bros Private Limited	Non-Promoter	0	0.00	33000	0.25	Sahil Taneja Saurabh Taneja
Ranjit Mandal	Non-Promoter	0	0.00	33000	0.25	Ranjit Mandal
Neelima Gopal	Non-Promoter	0	0.00	33000	0.25	Neelima Gopal
Heena Sangani	Non-Promoter	0	0.00	33000	0.25	Heena Sangani
Balaji Rice Industries Private Limited	Non-Promoter	0	0.00	133500	1.00	Pramod Kumar Agrawal Prakash Agrawal Ashish Agrawal
Rajnish Shah HUF	Non-Promoter	0	0.00	33000	0.25	Rajnish Kumar
Swati Jain	Non-Promoter	0	0.00	49500	0.37	Swati Jain
Asho Investment and Advisory Private Limited	Non-Promoter	0	0.00	33000	0.25	Sanjay Kotak Hetal Kotak
Premal Shukla	Non-Promoter	1000	0.01	101500	0.76	Premal Shukla
Kaushik Joshi	Non-Promoter	0	0.00	99000	0.74	Kaushik Joshi
Jigar Jagirambhai Joshi	Non-Promoter	0	0.00	19500	0.15	Jigar Jagirambhai Joshi
Below is the list of Proposed allottees for convertible warrants						
Jayeshkumar B Patel	Promoter	1682993	19.48	2683493	20.05	Jayeshkumar B Patel
Baldevbhai h patel	Promoter	1540255	17.83	2140255	15.99	Baldevbhai h patel
Kalpeshbhai B patel	Promoter	692994	8.02	1292994	9.66	Kalpeshbhai B patel
Sadhana J patel	Promoter	880575	10.19	1080075	8.07	Sadhana J patel
Proex Advisors LLP	Non-Promoter	0	0.00	100500	0.75	Yaman Saluja
Hemlata Rameshchandra	Non-Promoter	0	0.00	51000	0.38	Hemlata Rameshchandra

Sharma						Sharma
Aishwarya Pritesh Mehta	Non-Promoter	0	0.00	51000	0.38	Aishwariya Pritesh Mehta
Jalini Mehta	Non-Promoter	0	0.00	49500	0.37	Jalini Mehta
Rajvi Shah	Non-Promoter	0	0.00	49500	0.37	Rajvi Shah
Krut Rajendra Prajapati	Non-Promoter	3000	0.03	43500	0.32	Krut Rajendra Prajapati
Jaimin Bharatkumar Barot	Non-Promoter	0	0.00	33000	0.25	Jaimin Bharatkumar Barot
Barot Bony	Non-Promoter	0	0.00	27000	0.20	Barot Bony
Sandipkumar Dahyabhai Patel	Non-Promoter	0	0.00	46500	0.35	Sandipkumar Dahyabhai Patel
Patel Rohan Bharatbhai	Non-Promoter	0	0.00	27000	0.20	Patel Rohan Bharatbhai
Sandipbhai Bharatbhai Patel	Non-Promoter	0	0.00	40500	0.30	Sandipbhai Bharatbhai Patel
Manav Patel	Non-Promoter	3000	0.03	36000	0.27	Manav Patel
Dhaval Rameshbhai Panchal	Non-Promoter	1500	0.02	34500	0.26	Dhaval Rameshbhai Panchal
Ajay Kamlesh Patel	Non-Promoter	3000	0.03	36000	0.27	Ajay Kamlesh Patel
Mihir Vaghela	Non-Promoter	0	0.00	33000	0.25	Mihir Vaghela
Sajni Harsh Shah	Non-Promoter	0	0.00	19500	0.15	Sajni Harsh Shah
Patel Hetalben Miteshkumar	Non-Promoter	0	0.00	40500	0.30	Patel Hetalben Miteshkumar
Vishalkumar Dipakbhai Patel	Non-Promoter	0	0.00	40500	0.30	Vishalkumar Dipakbhai Patel
Patel Miteshkumar Vishnubhai	Non-Promoter	0	0.00	40500	0.30	Patel Miteshkumar Vishnubhai
Patel Leenaben Bhavinbhai	Non-Promoter	0	0.00	40500	0.30	Patel Leenaben Bhavinbhai
Tusharbhai Natubhai patel	Non-Promoter	0	0.00	40500	0.30	Tusharbhai Natubhai patel
Bharatbhai Popatbhai Vora	Non-Promoter	387	0.00	33387	0.25	Bharatbhai Popatbhai Vora
Dhrumi Patel	Non-	0	0.00	33000	0.25	Dhrumi Patel

	Promoter					
Patel Vijaybhai Kantilal	Non-Promoter	0	0.00	33000	0.25	Patel Vijaybhai Kantilal
Narmadaben Dahyabhai Patel	Non-Promoter	0	0.00	33000	0.25	Narmadaben Dahyabhai Patel
Kokilaben Vishnubhai Patel	Non-Promoter	0	0.00	33000	0.25	Kokilaben Vishnubhai Patel
Mina Rajendra Prajapati	Non-Promoter	13500	0.16	46500	0.35	Mina Rajendra Prajapati
Jayshri Bharatkumar Vora	Non-Promoter	0	0.00	33000	0.25	Jayshri Bharatkumar Vora

*Assuming full Allotment and full conversion of warrants into equity shares.

13. The Current and Proposed status of the allottees post the preferential issue namely, promoter or non-promoter:

Sr. No	Name of the Proposed Allottees	Current status of the allottees namely promoter or non promoter	Proposed status of the allottees post the preferential issue namely promoter or non-promoter
1.	Riddhi Siddhi Eduwise LLP	Non-Promoter	Non-Promoter
2.	Shiv Sehgal	Non-Promoter	Non-Promoter
3.	Jalan Chemical Industries Private Limited	Non-Promoter	Non-Promoter
4.	Yellowstone Investments	Non-Promoter	Non-Promoter
5.	Uday Bharatbhai Patel	Non-Promoter	Non-Promoter
6.	Manisha Mehul Asher	Non-Promoter	Non-Promoter
7.	Apurv Mehra	Non-Promoter	Non-Promoter
8.	Tan Bros Private Limited	Non-Promoter	Non-Promoter
9.	Ranjit Mandal	Non-Promoter	Non-Promoter
10.	Neelima Gopal	Non-Promoter	Non-Promoter
11.	Heena Sangani	Non-Promoter	Non-Promoter
12.	Balaji Rice Industries Private Limited	Non-Promoter	Non-Promoter
13.	Rajnish Shah HUF	Non-Promoter	Non-Promoter
14.	Swati Jain	Non-Promoter	Non-Promoter
15.	Asho Investment and Advisory Private Limited	Non-Promoter	Non-Promoter
16.	Premal Shukla	Non-Promoter	Non-Promoter
17.	Kaushik Joshi	Non-Promoter	Non-Promoter
18.	Jigar Jagirambhai Joshi	Non-Promoter	Non-Promoter
19.	Jayeshkumar B Patel	Promoter	Promoter

20.	Baldevbhai h patel	Promoter	Promoter
21.	Kalpeshbhai B patel	Promoter	Promoter
22.	Sadhana J patel	Promoter	Promoter
23.	Proex Advisors LLP	Non-Promoter	Non-Promoter
24.	Hemlata Rameshchandra Sharma	Non-Promoter	Non-Promoter
25.	Aishwarya Pritesh Mehta	Non-Promoter	Non-Promoter
26.	Jalini Mehta	Non-Promoter	Non-Promoter
27.	Rajvi Shah	Non-Promoter	Non-Promoter
28.	Krut Rajendra Prajapati	Non-Promoter	Non-Promoter
29.	Jaimin Bharatkumar Barot	Non-Promoter	Non-Promoter
30.	Barot Bony	Non-Promoter	Non-Promoter
31.	Sandipkumar Dahyabhai Patel	Non-Promoter	Non-Promoter
32.	Patel Rohan Bharatbhai	Non-Promoter	Non-Promoter
33.	Sandipbhai Bharatbhai Patel	Non-Promoter	Non-Promoter
34.	Manav Patel	Non-Promoter	Non-Promoter
35.	Dhaval Rameshbhai Panchal	Non-Promoter	Non-Promoter
36.	Ajay Kamlesh Patel	Non-Promoter	Non-Promoter
37.	Mihir Vaghela	Non-Promoter	Non-Promoter
38.	Sajni Harsh Shah	Non-Promoter	Non-Promoter
39.	Patel Hetalben Miteshkumar	Non-Promoter	Non-Promoter
40.	Vishalkumar Dipakbhai Patel	Non-Promoter	Non-Promoter
41.	Patel Miteshkumar Vishnubhai	Non-Promoter	Non-Promoter
42.	Patel Leenaben Bhavinbhai	Non-Promoter	Non-Promoter
43.	Tusharbhai Natubhai patel	Non-Promoter	Non-Promoter
44.	Bharatbhai Popatbhai Vora	Non-Promoter	Non-Promoter
45.	Dhrumi Patel	Non-Promoter	Non-Promoter
46.	Patel Vijaybhai Kantilal	Non-Promoter	Non-Promoter
47.	Narmadaben Dahyabhai Patel	Non-Promoter	Non-Promoter
48.	Kokilaben Vishnubhai Patel	Non-Promoter	Non-Promoter
49.	Mina Rajendra Prajapati	Non-Promoter	Non-Promoter
50.	Jayshri Bharatkumar Vora	Non-Promoter	Non-Promoter

14. The number of persons to whom allotment through preferential issue have already been made during the year in terms of number of securities as well as price:

No preferential allotment has been made to any person during the Financial year 2026-27.

15. The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the Registered Valuer:

Not Applicable as present issue is for cash basis.

16. Undertakings:

- I. The Issuer Company undertakes that they shall recompute the price of the specified securities in terms of the provision of SEBI (ICDR) Regulations, 2018, as amended where it is required to do so.
- II. The Issuer Company undertakes that if the amount payable on account of the re-computation of price is not paid within the time stipulated in terms of the provision of SEBI (ICDR) Regulations, 2018, the specified securities shall continue to be locked-in till the time such amount is paid by the allottees.

17. Disclosure as specified under Regulation 163(1)(i) of SEBI(ICDR) Regulations 2018

Disclosure is not applicable in the present case as neither the company nor its promoters/ directors are willful defaulters or fraudulent borrower.

18. Name and the address of Valuer who performed valuation

The valuation was performed by Mr. Janak Jagjivan Shah, Registered Valuer (IBBI Registration No. IBBI/RV/06/2019/11559) having his office at 201, Kamdhenu Complex, Near Toran Dining Hall Opp. Sales India, Income Tax, Ashram Road, Ahmedabad - 380009.

19. Company Secretary's Certificate

The certificate from M/s. Krushang Shah & Associates, Practicing Company Secretary (ICSI Membership No.: 42187 CP No: 26085) certifying that the preferential issue is being made in accordance with the requirements contained in the SEBI ICDR Regulations shall be made available for inspection by the Members during the meeting and will also be made available on the Company's website and will be accessible at link www.leadreclaim.com under **Investor Tab**.

20. Lock-in period

The aforesaid allotment of Equity Shares on a preferential basis shall be locked in as per Regulation 167 of Chapter V of the SEBI (ICDR) Regulations, 2018, as amended. The entire pre-preferential allotment shareholding of the allottees, if any, shall be locked-in as per Regulation 167 (6) of Chapter V of the SEBI (ICDR) Regulations, 2018.

21. Material Terms of Issue of Equity Shares

The Equity Shares allotted pursuant to this issue and pursuant to conversion of warrants in terms of this resolution shall rank pari-passu with the existing equity shares of the Company in all respects.

22. Disclosure pursuant to the provisions of Schedule VI of SEBI (ICDR) Regulations 2018:

It is hereby declared that neither the Company nor its promoters and directors are willful defaulters or fraudulent borrowers as defined under SEBI (ICDR) Regulations, 2018 and none of its directors or Promoters are fugitive economic offender as defined under SEBI (ICDR) Regulations, 2018 and hence providing disclosures specified in Schedule VI of SEBI (ICDR) Regulations 2018 does not arise.

23. Particulars of the offer, Kinds of Securities Offered, Price of the Securities Offered including date of passing of Board resolution:

- a) Issue of upto 12,43,500 (Twelve lakhs Forty Three thousand Five Hundred) Equity Shares at the price of Rs. 75/- per share (Rupees Seventy Five Only) (Face Value of Rs. 10/- (Rupees Ten only) each plus a premium of Rs. 65/- (Rupees Sixty Five only) per share) to Non-Promoters on cash basis, total aggregating to Rs. 9,32,62,500/- (Rupees Nine Crore Thirty Two Lakhs Sixty Two Thousand Five Hundred Only), on preferential allotment basis. b) Issue of upto 35,01,000 (Thirty Five Lakhs One Thousand) fully convertible warrants to be convertible at the option of the warrant holders in one or more tranches, within 18 (eighteen) months from the date of its allotment into equivalent number of fully paid up equity shares of the Company at the price of Rs. 75/- per warrant (Rupees Seventy Five Only) (Face Value of Rs. 10/- (Rupees Ten only) each plus a premium of Rs. 65/- (Rupees Sixty Five only) per share) to Promoter/ Promoter Group and Non-promoters on cash basis, total aggregating to Rs. 26,25,75,000/- (Rupees Twenty Six Crore Twenty Five Lakhs Seventy Five Thousand Only), on preferential allotment basis. Date of passing Board Resolution for aforesaid Preferential Issue is 22nd April, 2026.

24. Amount which the company intends to raise by way of such securities:

The Company intends to raise total Rs. 9,32,62,500/- (Rupees Nine Crore Thirty Two Lakhs Sixty Two Thousand Five Hundred Only) through issue of Equity shares and Rs. 26,25,75,000/- (Rupees Twenty Six Crore Twenty Five Lakhs Seventy Five Thousand Only) through issue of convertible warrants.

25. Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of objects:

Except intent to subscribe Warrants, no other contribution is being made by the existing promoters including promoter group or directors either as part of the offer or separately in furtherance of objects.

26. Principle terms of assets charged as securities:

Not Applicable

27. Monitoring of Utilization of Funds:

Since the issue size is less than Rs.100 Crore, the Company is not required to appoint a credit rating agency as a monitoring agency in terms of regulation 162A of the SEBI ICDR Regulations.

In accordance with the provisions of Sections 42 and 62 of the Act read with applicable rules thereto and relevant provisions of the SEBI ICDR Regulations, the approval of the members for issue of equity shares and issue of Warrants to the Investor(s) is being sought by way of a special resolution as set out in the said item no. 2 & 3 of the Notice.

The Board of Directors believes that the proposed preferential issue is in the best interest of the Company and its members and, therefore, recommends the resolution at Item No.2 & 3 of the accompanying Notice for approval by the members of the Company as a Special Resolutions.



None of the Directors, Key Managerial Personnel or their relatives there of are in any way financially or otherwise concerned or interested in the passing of this special resolution as set out at Item No. 2 & 3 of this notice except and to the extent of their shareholding in the Company and number of warrants proposed to be subscribe in present Issue.

The documents referred to in the notice/ explanatory statement will be available for inspection by the Members of the Company as per applicable law.

**BY THE ORDER OF THE BOARD OF DIRECTORS
FOR LEAD RECLAIM AND RUBBER PRODUCTS LIMITED**

**Sd/-
JAYESHKUMAR BALDEVBHAI PATEL
MANAGING DIRECTOR**

**Registered Office:
856/4, Sarali Pithai Road, Pithai,
Kathlal Kheda GJ 387630 IN
Date: 30th April, 2026
Place: Kathlal**

Annexure - A - Pre and Post Preferential Issue Shareholding Pattern of the Company

Sr. No.	Category of Shareholder(s)	Pre-Issue (As on 17.04.2026)		Post-Issue (Assuming full Allotment and full conversion of Warrants)	
		No. of Shares held	% of share holding	No. of Shares held	% of share holding
A	Promoters & Promoter Group Holding				
A1	Indian				
	Individuals/Hindu undivided Family	5139477	59.48	7539477	56.33
	Bodies Corporate	0	0	0	0
	Sub Total A1	5139477	59.48	7539477	56.33
A2	Foreign				
	Individuals/Hindu undivided Family	-	-	-	
	Bodies Corporate	-	-	-	
	Sub Total A	-	-	-	
	Total Promoters & Promoter Group Holding A1 + A2	5139477	59.48	7539477	56.33
B	Public shareholders				
B1	Institutions	-	-	-	-
B2	Institutions (Domestic)	-	-	-	-
B3	Institutions (Foreign)	-	-	-	-
B4	Central Government/ State Government(s)/ President of India	-	-	-	-
B5	Non-Institutions				
	Resident Individuals	3145698	36.41	4659198	34.81
	Non Resident Indians (NRIs)	16500	0.19	16500	0.12
	Bodies Corporate	55500	0.64	787500	5.89

	HUF	276000	3.19	309000	2.31
	Firm	-	-	66000	0.49
	Clearing Member	7500	0.09	7500	0.06
	Total Public Holding B1+B2+B3+B4+B5	3501198	40.52	5845698	43.67
C	Shares held by custodians	-	-	-	-
	Grand Total A + B + C	8640675	100.00	13385175	100