



LCC[®] Infotech Limited

Enriching Lives ★★★

Date: 29.05.2018

To
The manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-4000051
Scrip: LCCINFOTEC

Sub: Outcome of meeting of meeting of board of directors of the company held today i.e.29.05.2018 at corporate office of the company and submission of Audited financial result.

Dear Sir,

Pursuant to Regulations 30 and 33 of the SEBI (LODR) Regulations 2015, we enclosed and forward herewith the Audited financial result of the company for the Qtr. and Year ended on 31.03.2018 which has been approved and taken on record at the board meeting held on 29.05.2018 along with Independent Auditor report.

The meeting commenced at 4 pm and concluded at 5.15 PM

Thanking you

For LCC Infotech Limited

Authorized Signatory
Secretarial Dept.



CC:- The Manager
Listing
BSE Limited
P.J.Towers,
Dalal Street, Mumbai-400001
Scrip Code: 532019



LCC[®] Infotech Limited

Enriching Lives ★★ ★

LCC INFOTECH LIMITED

CIN : L72200WB1985PLC073196

Regd. Office : P-16, C.I.T. Road, Kolkata - 700001

Tel : 033 40033636/37 Fax: 033 24852932

Web site : www.lccinfotech.co.in E-mail : corporate@lccinfotech.co.in

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31/03/2018

PART - I		STANDALONE				
Sr. No.	Particulars	3 months ended 31/03/2018	Preceding 3 months ended 31/12/2017	Corresponding 3 months ended 31/03/2017 in the previous year	Year to Date figures for Current Period ended 31.03.2018	Year to Date & Previous year ended 31/03/2017
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
		Amt (Rs in lakhs)	Amt (Rs in lakhs)	Amt (Rs in lakhs)	Amt (Rs in lakhs)	Amt (Rs in lakhs)
1	Income					
	a. Revenue From Operation	187.30	255.67	235.47	1,029.65	1,073.41
	b. Other Income	1.61	1.68	1.23	6.77	7.04
	Total Income	188.91	257.35	236.70	1,036.42	1,080.45
2	Expenses					
	a. Purchase of Stock-in-Trade	-	-	-	-	-
	b. Changes in Inventory of Stock-in-Trade	0.75	(0.75)	1.76	(0.67)	1.68
	c. Employee Benefit Expenses	14.62	13.22	13.79	56.73	52.42
	d. Finance costs	0.67	3.57	0.70	6.05	3.55
	e. Depreciation and Amortisation expenses	2.83	2.76	2.85	10.85	11.16
	f. Other Expenses	169.30	239.40	219.79	966.22	1,020.15
	Total Expenses	188.17	258.20	238.69	1,039.18	1,088.96
3	Profit / (Loss) before exceptional and extraordinary items and Tax (1-2)	0.74	(0.85)	(1.99)	(2.76)	(8.51)
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before extraordinary items and Tax(3-4)	0.74	(0.85)	(1.99)	(2.76)	(8.51)
6	Extraordinary Items	-	-	-	-	-
7	Profit/(Loss) before Tax(5- 6)	0.74	(0.85)	(1.99)	(2.76)	(8.51)

PART - I		STANDALONE				
Sr. No.	Particulars	3 months ended 31/03/2018	Preceding 3 months ended 31/12/2017	Corresponding 3 months ended 31/03/2017 in the previous year	Year to Date figures for Current Period ended 31.03.2018	Year to Date & Previous year ended 31/03/2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
8	Tax Expense					
	a. Current Tax	-	-	-	-	-
	b. Deferred Tax	-	-	-	-	-
	c. Tax adjustment for Earlier Years	-	-	-	-	-
	d. Total Tax Expenses	-	-	-	-	-
9	Net Profit / (Loss) after Taxes (7-8)	0.74	(0.85)	(1.99)	(2.76)	(8.51)
10	Other comprehensive income, net of tax					
	Items that will not be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-	-
11	Total comprehensive income for the period	0.74	(0.85)	(1.99)	(2.76)	(8.51)
12	Paid-up Equity Share Capital (Face value of Rs.2/-each)	2,531.87	2,531.87	2,531.87	2,531.87	2,531.87
13	Reserves excluding Revaluation Reserves	-	-	-	-	3,377.84
14	Earning Per Share (EPS)					
	Basic(In Rs.) Not annualised	0.0006	(0.0007)	(0.0016)	(0.0022)	(0.0067)
	Diluted (in Rs.) Not annualised	0.0006	(0.0007)	(0.0016)	(0.0022)	(0.0067)



For LCC INFOTECH LIMITED

[Signature]
Director

C:\Users\CS\Desktop\lcc\lcc-4th quarter 2017-18

Regd. Office : P-16, C.I.T Road, Kolkata - 700014, Phone : 033 4065 5104/05

Corporate Office : 2/5A, Sarat Bose Road, 'Suksagar Estate' Kolkata - 700020, Phone : 033 4003 3636/37/39

E-mail : corporate@lccinfotech.co.in URL : www.lccinfotech.co.in

NOTE :

- 1 The company has adopted Indian Accounting Standards ('IND AS') notified by the Ministry of Corporate Affairs with effect from 1st April 2017. Accordingly the financial result (Standalone) for the Quarter Ended on 31st Mar 2018 are in compliances with IND AS and other accounting principles generally accepted in India and the result for comparative quarters ended on 31st Mar 2017 also compliant with IND-AS.
- 2 The above financial results were reviewed by and recommended by the Audit Committee on 29th May 2018 and subsequently approved by the Board of Directors at its meeting held on 29th May 2018.
- 3 The result have been prepared in accordance with the recognition and measurment principle laid down in the IND AS -34 intrim financial reporting prescribed under section 133 of the Companies Act 2013 read with relevent rules issued there under and other accounting principles generally accepted in India.
- 4 The statement does not include Ind As compliant result for the previous year ended on 31.03.2018 as the same is not mandatory as per SEBI's circular dated 5th July 2016.
- 5 The reconciliation of net profit as previously reported (referred to as "Previous GAAP") and Ind AS is as under:

Particulars	Quarter ended 31st March, 2017
Net profit under Previous GAAP	(1.99)
Ind AS adjustments : Add/(less)	
Net loss on investments carried at fair value through profit and loss	(11.41)
Net profit/(loss) as per Ind AS	(13.40)
Other comprehensive income, net of tax	-
Total comprehensive income for the period	(13.40)

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5,2016 on account of implementation of Ind-AS by listed companies

- 6 Previous year's figure have been re-classified / regrouped / rearranged, wherever found to be necessary.
- 7 The above result may require adjustment before constituting the first set of IND-AS financial as of and for the year ending 31.03.2018 due changes in financial reporting assumptions and applications arising from new or revised standard or interpretations receives or changes in the use of one or more optional exemptions as permitted in IND-AS 101.
- 8 The company is operating in signle business and hence segment wise reporting is not applicable for the company.

The above results of the Company has been audited by the statutory auditors and issued an unqualified audit opinion on the same. The figure for the quarter ended 31 March 2018 and 31 March 2017 are the balancing figure between the audited figures in respect of the full financial years and the published unaudited year to date figures up to the third quarter of the respective financial years, Also, the figures up to the end of the third quarter were only reviewed and not subjected to audit.

Place : Kolkata
Date : 29.05.2018



For and on behalf of the Board of Directors

For **LCC INFOTECH LIMITED**

Director

LCC INFOTECH LIMITED
REGISTERED OFFICE : P-16, CIT ROAD, KOLKATA - 700014
CORPORATE OFFICE : 2/5A SARAT BOSE ROAD, KOLKATA - 700020
CORPORATE IDENTITY NUMBER: L72200WB1985PLC073196

STATEMENT OF ASSETS AND LIABILITIES as at 31.03.2018

(Rs. In lakhs)

STANDALONE

STANDALONE STATEMENT OF ASSETS AND LIABILITIES	As at 31.03.2018	As at 31.03.2017
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Equity Share Capital	2531.87	2531.87
(b) Reserves and Surplus	3375.08	3377.84
Subtotal - Shareholder's Funds	5906.95	5909.71
2 Non - Current Liabilities		
(a) Long - Term Borrowings	72.52	22.12
(b) Long Term Provisions	-	-
Subtotal - Non - Current Liabilities	72.52	22.12
3 Current Liabilities		
(i) Short - Term Borrowings	53.27	24.31
(ii) Trade Payables	68.98	54.75
(iii) Other Current Liabilities	127.33	123.59
(iv) Short Term Provisions	-	-
Subtotal - Current Liabilities	249.58	202.65
TOTAL - EQUITY AND LIABILITIES	6229.05	6134.48
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	217.62	221.09
(b) Non - Current Investments	2016.17	2016.17
(c) Long-term Loans and Advances	1890.26	1884.79
(d) Other Non-Current Assets	-	-
Subtotal - Non-Current Assets	4124.05	4122.05
2 Current Assets		
Inventories	9.64	8.96
Trade Receivables	1943.14	1850.08
Cash and Bank Balances	54.51	54.97
Other Current Assets	97.71	98.42
Subtotal - Current Assets	2105.00	2012.43
TOTAL - ASSETS	6229.05	6134.48



For LCC INFOTECH LIMITED

Director



LCC[®] Infotech Limited
Enriching Lives ★★ ★

Declaration under Regulation 33(3) (d) Of the Listing Regulations (as amended)

I, Mr. Sidharth Lakhota, Director, hereby declare that the statutory auditors of the Company, M/s. Anil Malani & Associates (Firm Registration No. 329096E) have issued unmodified opinion on Standalone Annual Audited Financial Results of the Company for the Financial Year ended 31st March, 2018.

For LCC Infotech Limited

For LCC INFOTECH LIMITED


Director

Director

Date: 29.05.2018

Place: Kolkata





ANIL MALANI & ASSOCIATES
Chartered Accountant

Malani Niwas
80, S N Chatterjee Road
Kolkata - 700 034 (W.B.)
Email - anilmalani@yahoo.com
Contact: +91 9831420821

Independent Auditor's Report on Annual Financial Results of M/s. LCC Infotech Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of LCC Infotech Limited:

1. I have audited the accompanying annual financial results ('the Statement') of LCC Infotech Limited ("the Company") for the year ended 31st March, 2018 ("financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31st March 2018 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
2. This Statement has been prepared on the basis of the Ind AS Annual Financial Statements and reviewed unaudited quarterly financial results up to the end of the third quarter, which is the responsibility of the Company's Management. My responsibility is to express an opinion on the Statement based on my audit of the Annual Ind AS annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant Rules issued there under, as applicable, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. I conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining on test basis evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by Management. I believe that my audit provides a reasonable basis for my opinion.



P.T.O

4. In my opinion and to the best of my information and according to the explanations given to me, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulation in this regard; and
 - (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2018.
5. The comparative financial information of the Company for the quarter and year ended 31st March, 2017 included in the Statement, are based on the previously issued results of the Company prepared in accordance with Companies (Accounting Standards) Rule 2006, audited by the predecessor auditors whose Audit Report dated 29th May, 2017 expressed an unmodified opinion on those financial results, and has been adjusted by Management for the differences in the accounting principles adopted by the Company on transition to Ind AS, which have been audited by me.

For M/s Anil Malani & Associates
Chartered Accountants

Anil Malani
CA ANIL MALANI
(Proprietor)



Membership No: 066279
Firm's Registration No: 329096E

Place : Kolkata
Date : 29th May, 2018