ACHIEVING NEW HEIGHTS

Lords Chloro Alkali Limited
A-281, Ist Floor, Defence Colony, New Delhi-110 024
Phones :+91-11-40239034/35/36/37/38
E-mail : contact@lordschloro.com
Web : www.lordschloro.com

Date: 28th May, 2026

To, The General Manager, Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	**To, Listing Department, National Stock Exchange of India Limited, Exchange plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051**
Scrip Code: 500284	**Scrip Code: LORDSCHLO**

Sub: Statement of deviation or variation in the use of proceeds raised through Preferential Issue

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a Statement of Deviation or Variation for the Quarter ended 31st March 2026 confirming that there is no deviation or variation in the utilisation of proceeds raised through the allotment of Equity Shares pursuant to the exercise of options for conversion of convertible warrants into equity shares.

The Statement of Deviation or Variation duly reviewed by the Audit Committee is enclosed herewith as **"Annexure A".**

Please take the same on record.

Thanking You.

Yours faithfully,

For Lords Chloro Alkali Limited

PANKAJ MISHRA
Digitally signed by PANKAJ MISHRA
Date: 2026.05.28 16:58:00 +05'30'

Pankaj Mishra
Company Secretary

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Annexure-A

Statement of Deviation / Variation for proceeds of Preferential Issue

Name of Listed entity	Lords Chloro Alkali Limited
Mode of Fund Raising	Allotment of Equity Shares pursuant to conversion of warrants into Equity Shares
Date of Raising Funds	09-02-2026 (Date of Allotment)
Amount Raised	**32.02 Cr.**
Report filed for Quarter ended	31-03-2026
Monitoring Agency (Applicable/Not Applicable)	No Applicable
Monitoring Agency Name, if applicable	NA
Is there a deviation/ variation in use of funds raised?	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the deviation/ variation	NA
Comments of the Audit Committee after review	This statement as on March, 2026 was placed before the Audit Committee at its meeting held on 28-05-2026. The Committee noted the same.
Comments of the auditors, if any	No Comment

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	**Modified object, if any**	**Original allocation (*In Crore*)**	**Modified allocation, if any**	**Funds Utilized (*In Crore*)**	**Amount of deviation/variation on for the quarter according to applicable object**	**Remarks if any**
For meeting capital expenditure requirement of the Company	NA	22.70	-	27.46	-	Nil
Working capital requirement of the Company	NA	10.00	-	4.56	-	Nil
General Corporate Purpose, which includes, without limitation, strategic initiatives, funding growth opportunities, strengthening marketing capabilities and brand building exercises, meeting ongoing general corporate contingencies, fund raising expense and other expenses incurred in ordinary course of business	NA	10.00		-		

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

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Notes:

1. During the quarter ended 31st March, 2026 the Board of Directors, at its meeting held on 09th February, 2026 approved the allotment of 35,00,000 fully paid up equity shares consequent upon the conversion of 35,00,000 Warrants issued at an Issue Price of Rs. 122/- each (Including face value of Rs. 10/- each and premium of Rs. 112/- each) aggregating to Rs. 42.70 Cr, to the persons/entities belonging to "Promoter and Non-Promoter Category"

2. Out of the total Issue size, 25% of the issue price amounting to Rs. 10.67 Cr had already been received at the time of allotment of the convertible warrants. During the quarter ended 31st March, 2026, upon exercise of the conversion option, the Company has received the balance 75% of the Issue price, amounting to Rs. 32.02 Cr.

3. During the quarter ended 31st March, 2026 Company had earned Interest of Rs. 0.05 Cr on aggregate amount of Rs. 32.02 Cr, and the Interest earned of Rs. 0.05 Cr has also been utilized by company in the same object which was approved by the shareholder in the General Meeting held on 12th July, 2024 for Issue of warrants.

4. During the quarter ended 31st March, 2026 company have raised 32.02 Cr form allotment of Equity Shares pursuant to conversion of Warrant and In totality Company have spent Rs.32.02 Cr. on the Object (Including Capital Expenditure, Working Capital and General Corporate Purpose) as approved by the members in the General Meeting held on 12th July, 2024.

For Lords Chloro Alkali Limited

Rajiv Kumar
Digitally signed by Rajiv Kumar
Date: 2026.05.28 16:55:37 +05'30'

Rajiv Kumar
Chief Financial Officer