ACHIEVING NEW HEIGHTS

Lords Chloro Alkali Limited
A-281, Ist Floor, Defence Colony, New Delhi-110 024
Phones :+91-11-40239034/35/36/37/38
E-mail : contact@lordschloro.com
Web : www.lordschloro.com

Date: 03/11/2026

To, **The General Manager,** **Department of Corporate Services,** **BSE Limited,** **Phiroze Jeejeebhoy Towers,** **Dalal Street, Mumbai – 400 001**	**To,** **Listing Department,** **National Stock Exchange of India Limited,** **Exchange plaza,** **Bandra-Kurla Complex, Bandra (E),** **Mumbai – 400051**
Scrip Code: 500284	**Scrip Code: LORDSCHLO**

Dear Sir/Madam

Sub: Investor Presentation- Q2 FY 27

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), please find attached herewith Investor Presentation- Q2 FY 27.

The same will also be available on the website of the Company at www.lordschloro.com.

Kindly take the above into your records.

Thanking You.

Yours faithfully,

For Lords Chloro Alkali Limited

Pankaj Mishra
Digitally signed by Pankaj Mishra
Date: 2026.11.03 18:54:31 +05'30'

Pankaj Mishra
Company Secretary and Compliance Officer
Encl: as above

LORDS CHLORO ALKALI LIMITED

Lords Chloro Alkali Limited

Investor Presentation | Q2 & H1 FY27

Transforming into

A GREEN CHEMICAL COMPANY

powered by Renewables



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COMPANY OVERVIEW

LORDS CHLORO ALKALI LIMITED

Introducing

LORDS CHLORO ALKALI

Lords Chloro Alkali Limited (LCAL) is a leading manufacturer of caustic soda and related chemicals with a strong regional presence in North India. Established in 1979, the company is transforming into a green chemicals company, evolving into a modern, efficient, and sustainability-driven enterprise.

LCAL has a clear vision of becoming a **"Green Chemical Company"**, embedding renewable energy into its operations. With a growing portfolio of downstream products like **Chlorinated Paraffin Wax (CPW)**, the company ensures stable chlorine absorption and enhanced value creation.

SNAPSHOT

01
Manufacturing Unit – Alwar, Rajasthan

300 TPD
Caustic Soda Installed Capacity (~1,05,000 TPA)

50 TPD
CPW Capacity (~18,250 TPA), expanding to 100 TPD by FY27

20% Revenue CAGR (FY21 – FY26)

0.67
Debt to equity as on Mar'26

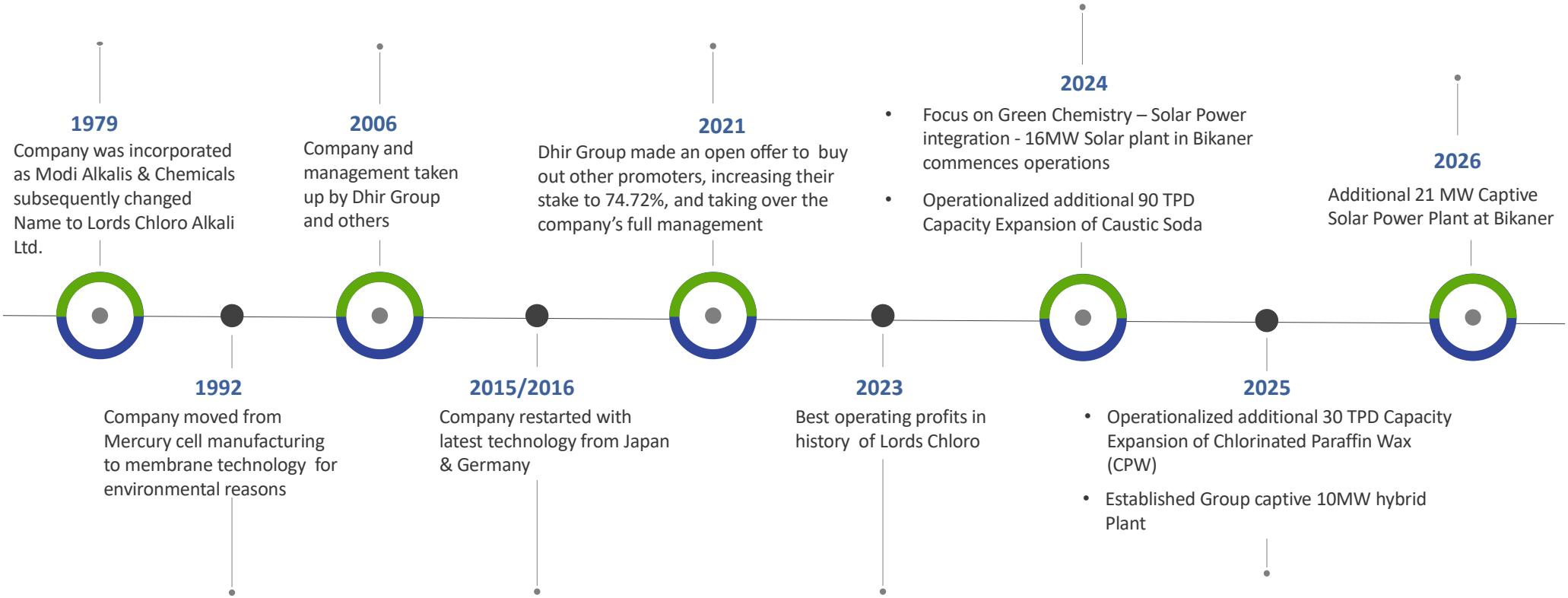
300+ Employees, driven by efficiency and sustainability focus

37 MW
Solar Plant operational at Bikaner

10 MW
Hybrid Plant - Group captive at Jaisalmer, Rajasthan

LORDS CHLORO ALKALI LIMITED

ACCELERATING OUR JOURNEY TO BEING A GREEN CHEMICAL COMPANY



EXPERIENCED MANAGEMENT TEAM

LORDS CHLORO ALKALI LIMITED



Ajay Virmani
Managing Director

- Chartered Accountant by profession
- 18 years of experience in the Chloro Alkali industry, he not only served as the President of AMAI but also brings wealth of industry knowledge and- leadership



Madhav Dhir
Executive Director

- BA in Business Management, MSc in Economics, LLB, Graduate from Imperial College London
- Director of Lords Chloro Alkali Limited for over 10 years, focuses on Company's future, expanding business, adding new chemicals, expanding renewable footprint and charting growth trajectory



Deepak Mathur
Technical Director

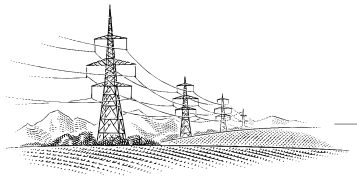
- B.Tech. in Chemical Engineering from Punjab University, Chandigarh
- Boasting more than 40 years of experience in chloro-alkali plants across India, is a seasoned expert in this field



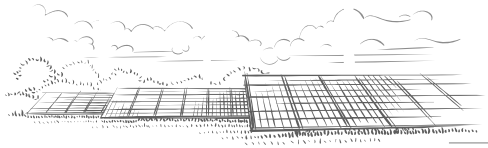
BUSINESS OVERVIEW

WIDE PRODUCT OFFERINGS....

LORDS CHLORO ALKALI LIMITED



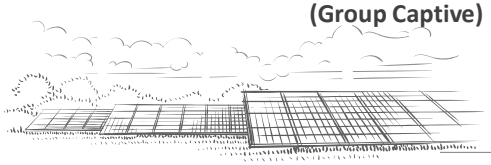
Grid Power



16 MW Solar Power Plant



10 MW Hybrid Power Plant
(Group Captive)



21 MW Solar Power Plant

CAUSTIC SODA PLANT

- Caustic Soda Evaporation → Caustic Soda Lye
- Chlorine Treatment & Compression → Chlorine Liquid
- Sodium Hypochlorite Plant → Sodium Hypochlorite
- CPW Plant → Chlorinated Paraffin Wax
- Hydrogen Compression → Hydrogen Gas
- Hydrochloric Acid Plant → Hydrochloric Acid

LORDS CHLORO ALKALI LIMITED



DIVERSE PRODUCT PORTFOLIO

Caustic Soda Evaporation

Caustic Soda Lye
Key Applications (K)

- Neutralizing agent
- Cleaning & bleaching agent
- pH regulator

End-Use Industries (E)

- Aluminium
- Paper & Pulp
- Textiles
- Soaps & Detergents
- Pharmaceuticals

Chlorine Treatment & Compression

Chlorine
Key Applications (K)

- Disinfection
- Bleaching
- Chemical synthesis

End-Use Industries (E)

- Water treatment
- PVC & plastics
- Inorganic chemicals
- Paper & pulp
- Pharma intermediates

Hydrochloric Acid Plant

Hydrochloric Acid (HCl)
Key Applications (K)

- Pickling agent
- pH regulation
- Neutralization

End-Use Industries (E)

- Steel & Metallurgy
- Effluent treatment plants
- Pharmaceuticals
- Dyes & Chemicals

CPW Plant

Chlorinated Paraffin Wax (CPW)
Key Applications (K)

- Flame retardant
- Plasticizer
- Lubricant

End-Use Industries (E)

- PVC pipes & cables
- Rubber industry
- Plastics & leather
- Paints & coatings

Sodium Hypochlorite Plant

Sodium Hypochlorite
Key Applications (K)

- Bleaching
- Disinfection
- Water treatment

End-Use Industries (E)

- Textiles
- Municipal water supply
- Pharma & healthcare
- Sanitization products

Hydrogen Compression

Hydrogen Gas (By-product)
Key Applications (K)

- Hydrogenation
- Clean energy fuel

End-Use Industries (E)

- Oils & Fats processing
- Chemical manufacturing

STRONG CLIENTS PROFILE

Hindustan Unilever Limited

Godrej CONSUMER PRODUCTS

SRF

CENTURY PULP & PAPER

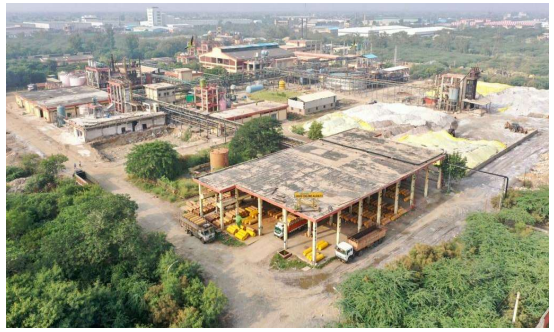
IOL Chemicals And Pharmaceuticals Limited

MANUFACTURING FOOTPRINT

LORDS CHLORO ALKALI LIMITED

Our Alwar, Rajasthan facility is a sophisticated manufacturing facility with Technologically advanced plant maintaining industry leading utilization rates while demonstrating our environmental commitment with a significant part of our 84 acre campus preserved as green belt.





Production Capabilities

Current Capacity

- 1,05,000 TPA caustic soda
- 18,250 TPA of Chlorinated Paraffin Wax (CPW)

Integrated Process

Developing ability to channel by product of caustic soda into value added products

Technology

ISO 9001, ISO 14001, ISO 45001
Tech Suppliers from Asahi Kasei (Japan), UHDE (Germany), Bertrams (Switzerland), KREBS
No mercury cells; cleaner fuel transition

Integrating Solar Power

Significant focus on harnessing solar power for chemical production, a move that reduces reliance on non-renewable energy sources and positions as a leading player in green energy adoption within the chemical sector

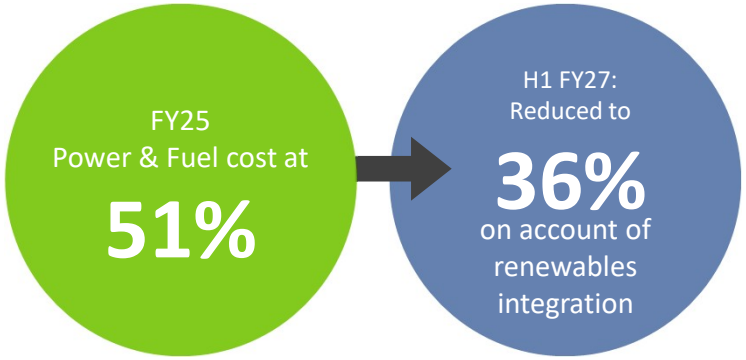
Focus on Sustainable Manufacturing

LORDS CHLORO ALKALI LIMITED

ENERGY COST TRANSFORMATION – BIGGEST LEVER

Energy is our single largest cost component and our biggest opportunity.

Power & fuel constitute approx. **36%** of production costs



- 37 MW Solar plant
- Set-back with increased Grid Electricity Rates in Oct, 2025.
- Entered into Power Supply Agreement and Share Purchase Agreement with CGE II Hybird Energy Private Limited for 10MW in Wind Solar Hybrid Project.

IMPACT

More stable EBITDA margins, reduced dependence on cyclical caustic soda prices, and enhanced competitiveness vs peers relying on thermal power.

LORDS CHLORO ALKALI LIMITED

STRATEGIC CAPEX JOURNEY

Our disciplined investments drive scale and efficiency

Completed Projects (FY24 – FY25 | Rs. 150 crore)



Caustic Soda

Increased capacity from 210 TPD → 300 TPD, already operating at ~80% utilization.



Chlorinated Paraffin Wax (CPW) increased capacity from 20 TPD → 50 TPD to enhance captive chlorine utilization.



Solar Power Plant

Commissioned a 16 MW solar facility in Bikaner, meeting ~10% of power requirement.

These projects were funded through a mix of internal accruals and debt, keeping balance sheet strength intact.

LORDS CHLORO ALKALI LIMITED

CAPEX JOURNEY

Three tranches · Revenue accretive · Margin improving · Self-funded

Total Capex Outlay of Rs. 315 crore across FY24 – FY28 to drive Capacity Expansion + Renewable Energy + Downstream Diversification



FY24 - FY25

Completed – Rs. 150 crore

- 90 TPD Caustic Soda
- 16 MW Solar plant



FY26 – FY27

Ongoing – Rs. 165 crore

- 10 MW group captive hybrid renewable power project
- 50 TPD CPW
- 21 MW Solar Plant (Completed)
- 100 TPD Caustic Soda (~Q4FY27)

LORDS CHLORO ALKALI LIMITED

STRATEGIC CAPEX PLAN TO STRENGTHEN GROWTH AND EFFICIENCY

Total Capex Outlay

Rs. 165 crore

Implementation Timeline

FY26-FY27

Expanding Product Capacity

- Existing capacity running over 80% utilization
- Undertaking addition of 100 TPD
- Post expansion Total Installed capacity will be 360 TPD as 40 TPD UHDE plant will be decommissioned
- Strengthens market position, improves scale efficiencies
- 50 TPD CPW

Renewable Power Capacity

- 21MW additional Captive use plant
- Post completion total captive capacity 37MW +10 MW Group captive
- Reduces dependency on grid power; lowers energy cost

Strategic Rationale & Expected Benefits

- Enhanced production capacity to meet rising demand
- Backward integration and improved value chain through new flaker unit
- Lower power and fuel costs through expanded solar capacity
- Improved margins and competitiveness
- Strengthened ESG commitment with higher renewable energy usage

OUR VALUE PROPOSITION

LORDS CHLORO ALKALI LIMITED

Cost Leadership through Renewable Energy

- Renewable shift (solar) already started reducing power cost from Q4 FY25 onwards
- Targeting 40%-45% renewable energy in the short term and 80% in the medium term.

Stability via Downstream Integration

- Chlorine, a volatile by-product, integrated into Chlorinated Paraffin Wax (CPW).
- CPW capacity expansion ensures chlorine absorption, protecting caustic soda production.
- Increase CPW to contribute in revenues over the next 2–3 years.

Growth Visibility with Prudent Capex

- Rs. 150 cr capex completed in FY24 & FY25 → capacity up by ~40%.
- Approved Rs. 30 cr CPW expansion → commissioning by FY27 end.

ESG-Driven Transformation

- Mercury cells phased out → cleaner production technology.
- Renewable projects reducing carbon footprint by 17,200 tons CO_2 annually (equal to 8.5 lakh trees planted).
- Positioning LCAL as India's "Green Chemical Company".

Healthy relationship with customers in North India

- Among the few players based in North India, with total capacity of ~300 TPD.
- Freight economics discourage imports from Gujarat, protecting pricing power.
- Plant strategically located near end-user industries.

LORDS CHLORO ALKALI LIMITED

FINANCIAL HIGHLIGHTS

LORDS CHLORO ALKALI LIMITED

COMMENTING ON THE FINANCIAL RESULTS

"We delivered healthy revenue growth during Q2 FY27, supported by increased sales volumes across our key product offerings. Sales volumes of Caustic Soda Lye and Chlorinated Paraffin Wax (CPW) registered year-on-year growth of 9.24% and 40.38%, respectively. While caustic soda realisations witnessed moderation during the quarter, improved realisations in CPW, coupled with higher sales volumes, supported our overall revenue performance.

During the quarter, operating profitability was impacted by lower caustic soda realisations, partly offset by improved CPW realisations and a reduction in power and fuel expenses compared to the previous quarter. We continue to focus on optimising plant efficiencies, strengthening operational reliability and maintaining cost discipline across our manufacturing operations to enhance productivity and operational resilience.

A significant milestone during the quarter was the commissioning of our 14.5 MW AC (21 MW DC) captive solar power plant, along with a Battery Energy Storage System (BESS), at Bikaner, Rajasthan. With this addition, our total installed captive and group-captive renewable energy capacity has increased to 47 MW DC. This further strengthens our efforts towards reducing dependence on grid electricity, improving energy cost efficiency and advancing our transformation into a Green Chemical Company.

Looking ahead, we remain focused on strengthening our competitive positioning through operational excellence, downstream diversification, capacity expansion and disciplined capital allocation. We will continue to pursue opportunities across our key end-user industries while enhancing manufacturing efficiencies and building a more sustainable and competitive chemical business, with a focus on creating long-term value for all our stakeholders."

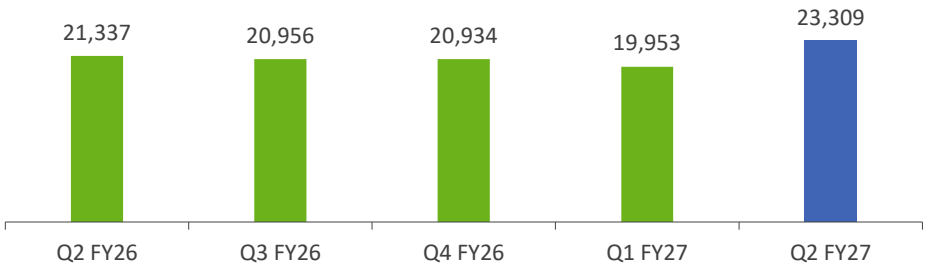


Mr. Ajay Virmani
Managing Director

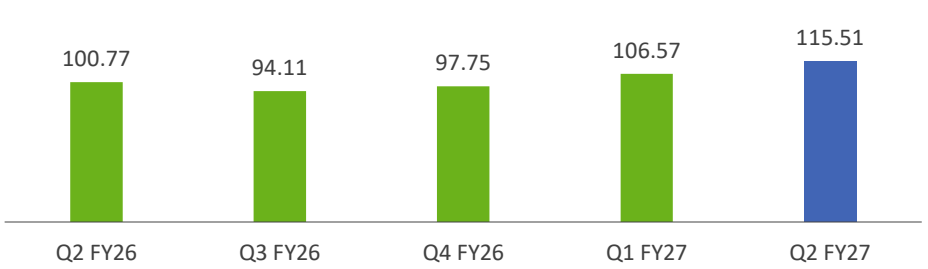
FINANCIAL HIGHLIGHTS - QUARTERLY

LORDS CHLORO ALKALI LIMITED

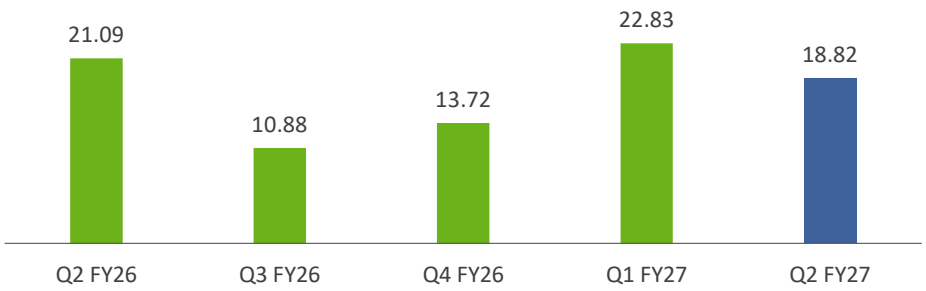
Caustic Soda Lye Volumes (in Tonnes)



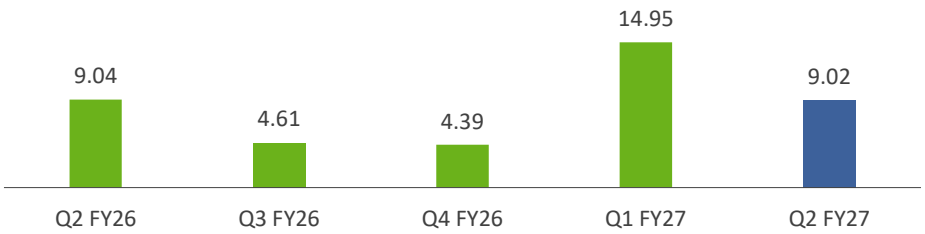
Total Income (Rs. Crore)



EBITDA (Rs. Crore)



Profit After Tax (Rs. Crore)



PROFIT & LOSS STATEMENT – QUARTERLY

LORDS CHLORO ALKALI LIMITED

All Figures in Rs. Crore	Q2 FY27	Q2 FY26	YoY%	Q1 FY27
Income from operations	115.40	98.34	**17.34%**	106.34
Other income	0.11	2.43		0.22
Total income	**115.51**	**100.77**	**14.62%**	**106.56**
Cost of Raw Material	36.69	26.75		30.68
Changes in inventory	6.41	(0.98)		(3.93)
Employee Cost	8.17	7.03		6.25
Power and Fuel Charges	37.79	39.19		42.82
Operating expenses	7.63	7.70		7.91
Total Expenditure	**96.69**	**79.68**		**83.73**
EBITDA	**18.82**	**21.09**	**(10.78)%**	**22.83**
EBITDA Margin %	**16.29%**	**20.93%**	**(464) Bps**	**21.42%**
Depreciation	4.30	4.17		4.12
Interest	2.74	2.79		2.42
Profit Before Tax	**11.78**	**14.13**	**(16.63)%**	**16.29**
Tax	2.76	5.09		1.33
Profit After Tax	**9.02**	**9.04**	**(0.20)%**	**14.96**
Basic EPS (Rs.)	**3.15**	3.59	**(12.26)%**	**5.22**

PROFIT & LOSS STATEMENT – Half Year

LORDS CHLORO ALKALI LIMITED

All Figures in Rs. Crore	H1 FY27	H1 FY26	YoY%
Income from operations	221.75	198.54	**11.69%**
Other income	0.33	2.70	
Total income	**222.08**	**201.24**	**10.36%**
Cost of Raw Material	67.37	57.84	
Changes in inventory	2.48	(4.00)	
Employee Cost	14.43	12.28	
Power and Fuel Charges	80.61	78.74	
Operating expenses	15.55	14.6	
Total Expenditure	**180.44**	**159.46**	**13.15%**
EBITDA	**41.64**	**41.78**	**(0.33)%**
EBITDA Margin %	**18.75%**	**20.76%**	**(201) bps**
Depreciation	8.42	8.22	
Interest	5.16	5.4	
Profit Before Tax	**28.06**	**28.16**	**(0.34)%**
Tax	4.09	8.67	
Profit After Tax	**23.97**	**19.49**	**23.01%**
Basic EPS (Rs.)	**8.36**	**7.75**	**7.87%**

BALANCE SHEET – AS ON 30th SEP'26

LORDS CHLORO ALKALI LIMITED

Equity & Liabilities (Rs. Crore)	As on 30th Sep'26	As on 31st Mar'26
Shareholders Funds	**266.65**	**242.52**
Share Capital	28.65	28.65
Other Equity	238.00	213.87
Non Controlling Interest	0.00	0.00
Non Current Liabilities	**171.48**	**152.28**
Long Term Borrowings	112.13	96.37
Lease Liability	12.64	11.07
Provisions	2.72	2.09
Deferred Tax Liabilities	27.23	25.99
Other non-current Liabilities	16.76	16.76
Current Liabilities	**91.36**	**83.91**
Short term Borrowings	57.57	65.58
Trade Payables	11.21	3.31
Lease Liability	0.98	0.90
Other Financial Liabilities	1.38	1.00
Other Current Liabilities	17.77	10.88
Short term Provisions	2.45	2.23
Current Tax Liability (Net)	0.00	0.00
Total Equity & Liabilities	**529.49**	**478.70**

Assets (Rs. Crore)	As on 30th Sep'26	As on 31st Mar'26
Non Current Assets	**386.89**	**335.75**
Property, plant & Equipment	304.60	250.08
Capital work-in-progress	24.13	43.85
Right-of-use assets	13.32	11.96
Intangible Assets under development	0.00	0.00
Intangible Assets	0.10	0.12
FA - Investments	9.95	9.92
FA - Loans	0.02	0.12
Other Non-Current Assets	34.77	19.72
Current Assets	**142.60**	**142.95**
Inventories	34.53	41.30
FA - Trade Receivables	63.54	50.77
FA - Cash & cash equivalents	23.75	29.43
FA - Bank balances	0.00	0.00
FA - Loans	0.17	0.09
Current Tax Assets	0.79	3.23
Other Current Assets	19.82	18.13
Total Assets	**529.49**	**478.70**

PROFIT & LOSS STATEMENT – FULL YEAR

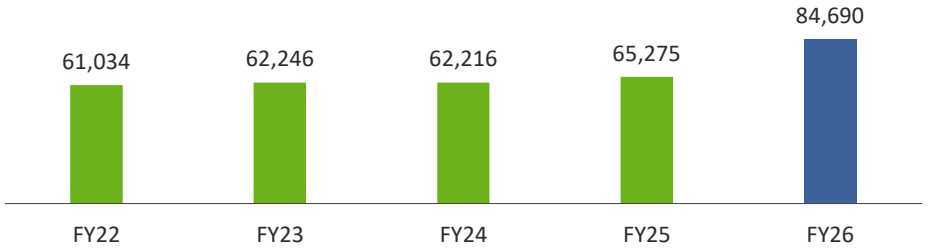
LORDS CHLORO ALKALI LIMITED

All Figures in Rs. Crore	FY26	FY25	YoY%
Income from operations	390.14	270.22	
Other income	2.97	1.59	
Total income	**393.10**	**271.82**	**44.62%**
Cost of Raw Material	108.98	72.82	
Changes in inventory	(2.20)	(3.66)	
Employee Cost	26.03	18.79	
Power and Fuel Charges	165.01	137.75	
Operating expenses	28.91	20.52	
Total Expenditure	**326.73**	**246.21**	
EBITDA	**66.38**	**25.60**	**159.24%**
EBITDA Margin %	**16.89%**	**9.42%**	**747 bps**
Depreciation	16.52	11.74	
Interest	11.27	5.72	
Profit Before Tax	**38.59**	**8.15**	
Tax	10.10	1.97	
Profit After Tax	**28.49**	**6.18**	**360.90%**
Basic EPS (Rs.)	**9.94**	**2.46**	**304.07%**

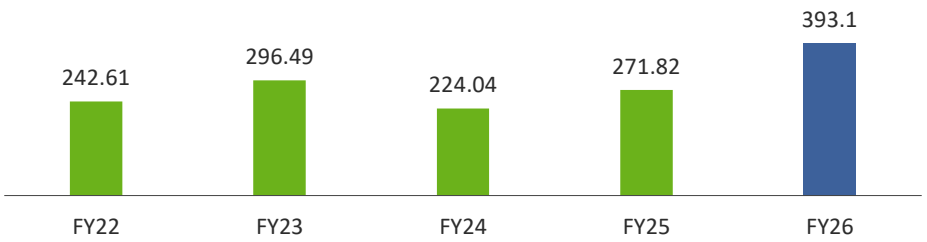
ANNUAL FINANCIAL HIGHLIGHTS

LORDS CHLORO ALKALI LIMITED

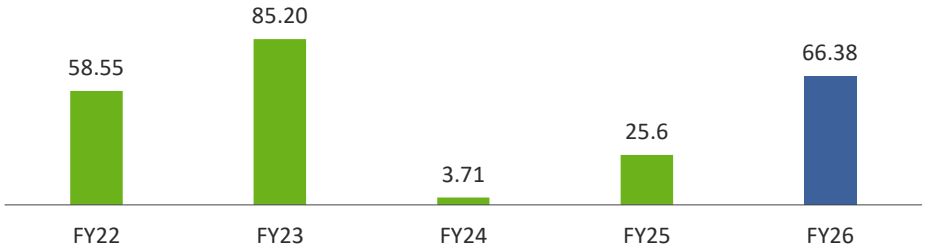
Volumes (in Tonnes)



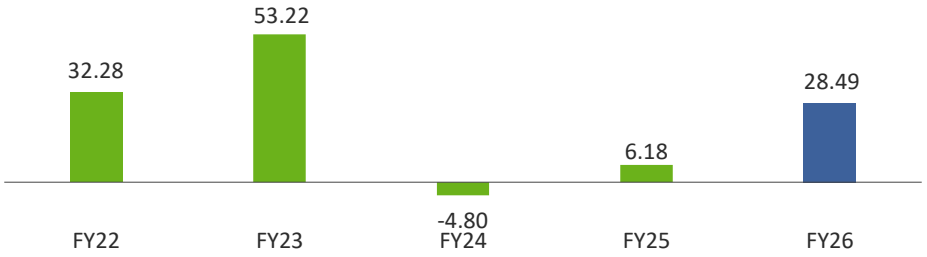
Revenues (Rs. Crore)



EBITDA (Rs. Crore)



Profit After Tax (Rs. Crore)



BALANCE SHEET – AS ON 31st MAR'26

LORDS CHLORO ALKALI LIMITED

Equity & Liabilities (Rs. Crore)	As on 31st Mar'26	As on 31st Mar'25
Shareholders Funds	**242.52**	**181.67**
Share Capital	28.65	25.15
Other Equity	213.87	156.52
Non Controlling Interest	0.00	0.00
Non Current Liabilities	**152.28**	**123.12**
Long Term Borrowings	96.37	78.45
Lease Liability	11.07	5.50
Provisions	2.09	1.21
Deferred Tax Liabilities	25.99	17.19
Other non-current Liabilities	16.76	20.77
Current Liabilities	**83.91**	**71.09**
Short term Borrowings	65.58	47.80
Trade Payables	3.31	6.81
Lease Liability	0.90	0.44
Other Financial Liabilities	1.00	2.04
Other Current Liabilities	10.88	11.43
Short term Provisions	2.23	2.58
Current Tax Liability (Net)	0.00	0.00
Total Equity & Liabilities	**478.70**	**375.89**

Assets (Rs. Crore)	As on 31st Mar'26	As on 31st Mar'25
Non Current Assets	**335.75**	**289.98**
Property, plant & Equipment	250.08	263.91
Capital work-in-progress	43.85	0.00
Right-of-use assets	11.96	6.60
Intangible Assets under development	0.00	0.00
Intangible Assets	0.12	0.15
FA - Investments	9.92	0.35
FA - Loans	0.12	0.02
Other Non-Current Assets	19.72	18.96
Current Assets	**142.95**	**85.90**
Inventories	41.30	29.86
FA - Trade Receivables	50.77	36.82
FA - Cash & cash equivalents	29.43	3.03
FA - Bank balances	0.00	8.92
FA - Loans	0.09	0.12
Current Tax Assets	3.23	1.12
Other Current Assets	18.13	6.05
Total Assets	**478.70**	**375.89**

PROFIT & LOSS STATEMENT – ANNUAL

LORDS CHLORO ALKALI LIMITED

All Figures in Rs. Crore	FY21	FY22	FY23	FY24	FY25	FY26
Income from operations	154.10	240.08	295.05	221.11	270.22	390.14
Other income	3.23	2.52	1.44	2.93	1.59	2.97
Total income	**157.33**	**242.61**	**296.49**	**224.04**	**271.82**	**393.10**
Cost of Raw Material	26.47	34.46	44.00	53.59	72.82	108.98
Changes in inventory	-5.19	5.92	2.78	(2.07)	(3.66)	(2.20)
Employee Cost	10.27	13.07	20.97	16.31	18.79	26.03
Power and Fuel Charges	106.46	114.49	125.33	136.06	137.75	165.01
Operating expenses	11.04	16.05	18.23	16.43	20.52	28.91
Total Expenditure	**149.32**	**184.06**	**211.31**	**220.33**	**246.21**	**326.73**
EBITDA	**8.01**	**58.55**	**85.20**	**3.71**	**25.60**	**66.38**
EBITDA Margin %	**5.09%**	**24.13%**	**28.73%**	**1.65%**	**9.42%**	**16.89%**
Depreciation	6.41	7.26	8.08	9.00	11.74	16.52
Interest	3.99	4.77	2.41	2.11	5.72	11.27
Profit Before Tax	**(2.39)**	**46.52**	**74.71**	**(7.40)**	**8.15**	**38.59**
Tax	(0.35)	14.23	21.49	(2.61)	1.97	10.10
Profit After Tax	**(2.04)**	**32.28**	**53.22**	**(4.80)**	**6.18**	**28.49**
PAT Margin	**(1.30)%**	**13.31%**	**17.95%**	**(2.14)%**	**2.27%**	**7.25%**
Basic EPS	**(0.81)**	**12.83**	**21.16**	**(1.91)**	**2.46**	**9.94**



GROWTH AHEAD

Industry

OPPORTUNITY

Indian Chemical Industry*

- Global outperformer in terms of demand growth and shareholder value creation
- Projected growth at 11-12% during 2021–27 and by 7-10% during 2027–40 thereby tripling its global market share by 2040
- Increased domestic demand and a shift in supply chain are expected to boost growth even further.

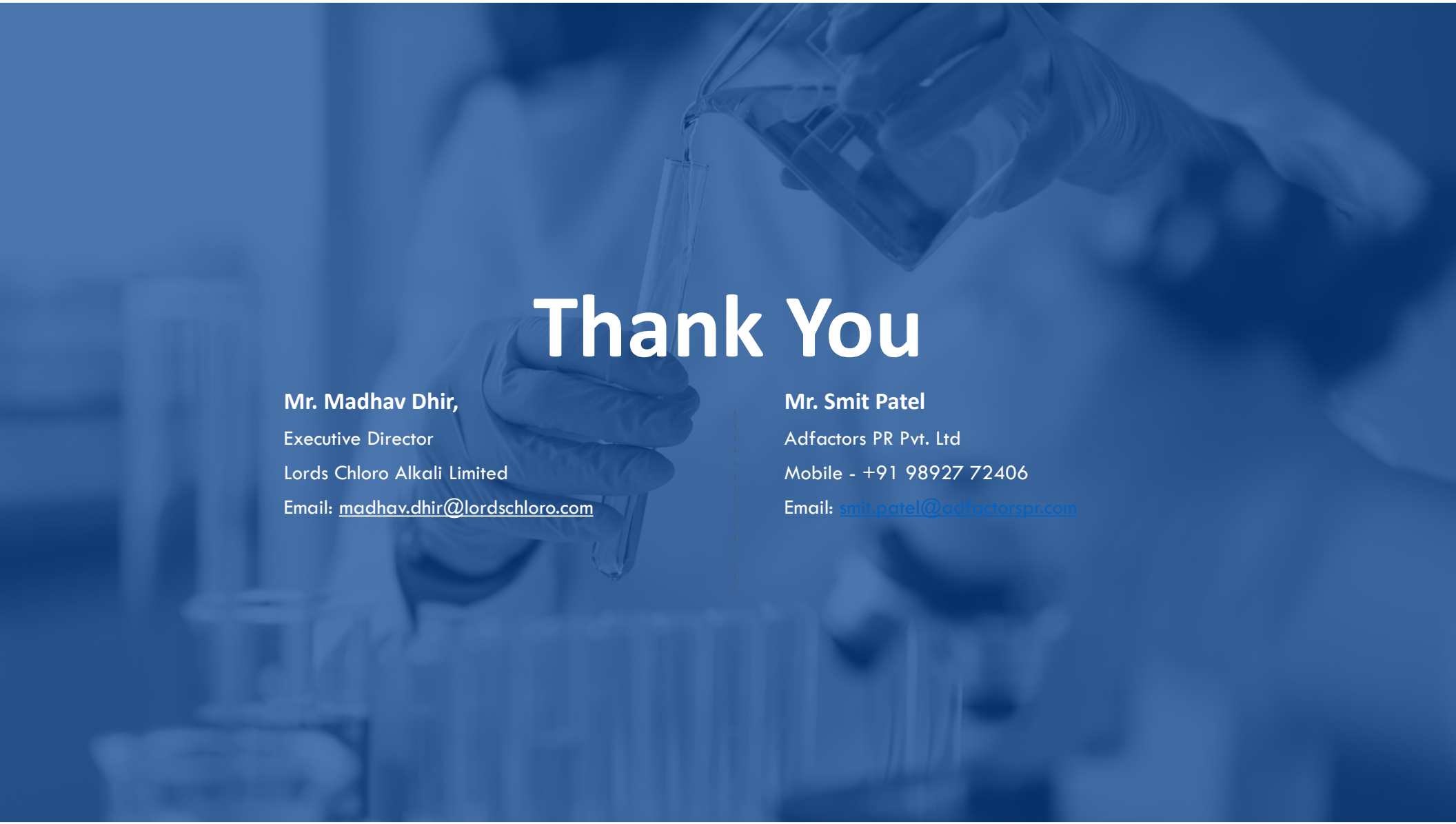
Indian Caustic Soda Industry**

- Annual capacity of ~6.4 million MT accounting for around 5-6% of global capacity and is expected to grow in line with country's GDP
- India has become net exporter of Caustic soda from being an importer

Growth Prospects

- Realizations improved on quarter-on-quarter basis during FY26-27 due to growing demand scenario in the domestic market as well as the global commodities price increase due to USA-Iran conflict.
- India's GDP is expected to keep demand for caustic soda high due to growth in both domestic manufacturing and the underlying end user industries

Sources - *https://www.mckinsey.com/industries/chemicals/our-insights/india-the-next-chemicals-manufacturing-hub, **https://ama-india.org/wp-content/uploads/2023/07/May-2023.pdf



Thank You

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