



LAKSHMI MACHINE WORKS LIMITED

Our Ref : Sec/275/039/2013
Date : 25.01.2013

The Manager-Listing
Madras Stock Exchange Limited
New No.30 (Old No.11)
Second Line Beach, CHENNAI-600 001

Fax No. 044-25244897

Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, MUMBAI-400 001

Fax No. 022 22723121, 22722037

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G, Bandra Kurla Complex
Bandra(E), MUMBAI - 400 051.

Fax No.022 26598237 / 38

Dear Sir,

Sub : Compliance of clause 41 of the Listing Agreement-Unaudited Financial Results for the Quarter ended 31.12.2012 & Limited Review Report of the Auditors on the above results.

In terms of Clause 41 of the Listing Agreement(as amended) entered into with Stock Exchanges, the Unaudited Financial Results including segment wise results of the Company for the quarter ended 31.12.2012 were reviewed by the Audit Committee of the Board of Directors and approved and taken on record by the Board of Directors at their meeting held today the 25th January, 2013. Arrangements have been made to publish these results in daily news papers Business Line (English) and Dina Malar (Tamil) on 26.01.2013.

We enclose herewith Limited Review Report of the statutory auditors of the Company on the above Unaudited financial results for the quarter ended 31st December, 2012.

Receipt of the letter & report may kindly be acknowledged.

Thanking you,

Yours faithfully,
For LAKSHMI MACHINE WORKS LIMITED

(K.DURAISAMI)
Company Secretary

Encl: as above

Copy to:
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, PJ Towers
Dalal Street, Mumbai - 400 001

Fax No.022-22722037/39

REGISTERED OFFICE : Perianaickenpalayam, Coimbatore 641 020, India.

Phone : 0422-3022255, 0422-6612255. Fax : 0422-2692541 Web site : www.lakshmimach.com
E-Mail : regd.off@lmw.co.in sales@lmw.co.in exports@lmw.co.in mtdsales@lmw.co.in fdy_exp@lmw.co.in

To
The Board of Directors
Lakshmi Machine Works Limited
Perianaickenpalayam
Coimbatore- 641 020

LIMITED REVIEW REPORT FOR THE QUARTER / NINE MONTHS ENDED 31.12.2012

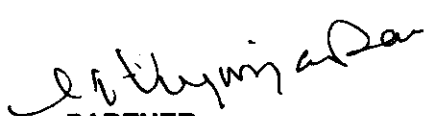
We have reviewed the accompanying statement of Unaudited financial results of **LAKSHMI MACHINE WORKS LIMITED, PERIANAICKENPALAYAM, COIMBATORE-641 020** for the quarter / nine months ended **31.12.2012**, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

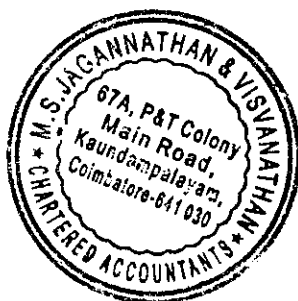
For **M.S. JAGANNATHAN &
VISVANATHAN**
CHARTERED ACCOUNTANTS
Firm Regn. No: 001209S

For **SUBBACHAR & SRINIVASAN**
CHARTERED ACCOUNTANTS
Firm Regn. No: 004083S


PARTNER
M.J. VIJAYARAAGHAVAN
Membership No: 7534
No. 6, D.B. Road, R.S.Puram
Coimbatore - 641 002


PARTNER
T.S.V. RAJAGOPAL
Membership No: 200380
34, Kalingarayar Street,
Ramnagar, Coimbatore -641 009

PLACE: COIMBATORE
DATE: 25.01.2013



Lakshmi Machine Works Limited

Regd. Office: Perianaickenpalayam, Coimbatore-641020

Unaudited Financial Results for the Quarter ended 31st December 2012							
		Rs. In Lakhs					
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1	a) Net Sales / Income from Operations (Net of Excise Duty)	37680.54	45879.03	51990.14	125965.84	158344.61	207249.20
	b) Other Operating Income	1649.51	1082.33	1081.64	3624.38	2800.32	4096.05
	Total Income from operations (net)	39330.05	46961.36	53071.78	129590.22	161144.93	211345.25
2	Expenses						
	a. Cost of Material Consumed	21175.95	29237.91	33838.12	78597.60	101758.65	130510.96
	b. Purchase of Stock-in-trade	0	0	0	0	0	0
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	2063.31	(544.42)	77.77	(957.44)	(2315.08)	581.88
	d. Employee benefits expense	3945.49	4099.35	4080.99	12451.86	13236.55	17350.24
	e. Depreciation and Amortisation expense	2888.14	2833.38	2996.04	8465.72	8278.00	11395.29
	f. Other Expenses	7731.61	8088.59	8946.02	23697.40	27484.51	37117.52
	Total Expenses	37804.50	43714.81	49938.94	122255.14	148442.63	196955.89
3	Profit from Operations before other income, finance costs and exceptional items	1525.55	3246.55	3132.84	7335.08	12702.30	14389.36

4	Other Income	1496.47	1210.11	2742.13	4655.20	6518.80	8450.77
5	Profit from ordinary activities before finance costs and exceptional items	3022.02	4456.66	5874.97	11990.28	19221.10	22840.13
6	Finance Costs	10.99	17.20	9.89	39.49	67.93	500.73
7	Profit from ordinary activities after finance costs but before exceptional items	3011.03	4439.46	5865.08	11950.79	19153.17	22339.40
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before tax	3011.03	4439.46	5865.08	11950.79	19153.17	22339.40
10	Tax Expense	975.00	1375.00	1900.00	3750.00	6150.00	8637.64
11	Net Profit from Ordinary Activities after tax	2036.03	3064.46	3965.08	8200.79	13003.17	13701.76
12	Extraordinary items (Net of Tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period	2036.03	3064.46	3965.08	8200.79	13003.17	13701.76
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1126.65	1126.65	1126.65	1126.65	1126.65	1126.65
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	88,724.05
16	Earnings Per Share (before extraordinary items)(of Rs. 10 each)						
	(a) Basic	18.07	27.20	35.19	72.79	115.41	121.62
	(b) Diluted	18.07	27.20	35.19	72.79	115.41	121.62
17	Earnings Per Share (after extraordinary items)(of Rs. 10 each)						
	(a) Basic	18.07	27.20	35.19	72.79	115.41	121.62
	(b) Diluted	18.07	27.20	35.19	72.79	115.41	121.62

Lakshmi Machine Works Limited**Regd. Office: Perianaickenpalayam, Coimbatore-641020**

SR. NO.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	8073760	8073760	8073760	8073760	8073760	8073760
	- Percentage of Shareholding	71.66%	71.66%	71.66%	71.66%	71.66%	71.66%
2	Promoters and Promoter Group Shareholding						
	<u>a) Pledged / Encumbered</u>						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-
	<u>b) Non - Encumbered</u>						
	- Number of Shares	3192744	3192744	3192744	3192744	3192744	3192744
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	28.34%	28.34%	28.34%	28.34%	28.34%	28.34%

	PARTICULARS	3 months ended 31.12.2012
B	INVESTOR COMPLAINTS	
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	4
3	Disposed of during the quarter	4
4	Remaining unresolved at the end of the quarter	NIL

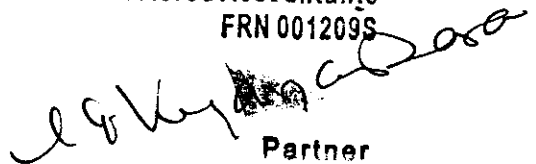
Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 25th January, 2013. Statutory Auditors have carried out limited review of the above results.
- 2 Figures for the previous year /quarter have been regrouped /rearranged wherever necessary

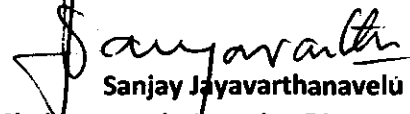
Coimbatore

25th January, 2013

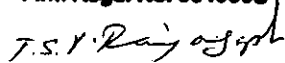
For M.S.JAGANNATHAN & VISVANATHAN
Chartered Accountants
FRN 001209S


Partner

For Lakshmi Machine Works Limited


Sanjay Jayavarthanavelu
Chairman and Managing Director

For Subbachee & Srinivasan
Chartered Accountants
Firm Regd. No: 004083S


Partner
T. S. V. Rajagopal
M. No: 200380

Lakshmi Machine Works Limited

Regd. Office: Perianaickenpalayam, Coimbatore-641020

Segment Wise Revenue, Result and Capital employed for the Quarter ended 31st December, 2012

Sl. No.	Particulars	Rs. In Lakhs					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a)Textile Machinery Division	34314.03	40709.14	47124.92	111898.27	140446.47	181794.81
	b) Machine Tool and Foundry Divisions	5274.30	5933.13	7167.70	18015.14	23541.34	32742.77
	c) Advanced Technology Centre	134.39	64.97	0.45	272.98	0.45	145.05
	Total	39722.72	46707.24	54293.07	130186.39	163988.26	214682.63
	Less : Inter-segment revenue	304.39	128.82	466.93	553.18	908.63	1134.14
	Net Sales/Income from Operations	39418.33	46578.42	53826.14	129633.21	163079.63	213548.49
2	Segment Results						
	(Profit before Interest & tax)						
	a)Textile Machinery Division	2111.43	3338.06	3519.29	8322.68	13248.59	16083.43
	b) Machine Tool and Foundry Divisions	214.33	476.97	923.66	1193.46	3090.50	2820.61
	c) Advanced Technology Centre	(554.12)	(733.62)	(381.90)	(1622.28)	(1175.77)	(1306.00)
	Total	1771.64	3081.41	4061.05	7893.86	15163.32	17598.04
	Add : Other un-allocable income net of Unallocable expenditure	1239.39	1358.05	1804.03	4056.93	3989.85	4741.36
	Total Profit Before Tax	3011.03	4439.46	5865.08	11950.79	19153.17	22339.40

3	Capital Employed						
	(Segment Assets-Segment Liabilities)						
a	)Textile Machinery Division	68992.85	75358.06	68961.16	68992.85	68961.16	72711.55
b	) Machine Tool and Foundry Divisions	13580.50	12483.62	10367.23	13580.50	10367.23	9505.28
c	) Advanced Technology Centre	305.75	731.17	2137.00	305.75	2137.00	1640.01
d	) Unallocated	15172.51	7442.60	14233.79	15172.51	14233.79	5993.86
	TOTAL	98051.61	96015.45	95699.18	98051.61	95699.18	89850.70

For Lakshmi Machine Works Limited

Coimbatore
25th January, 2013

For M.S.JAGANNATHAN & VISVANATHAN
Chartered Accountants
FRN 001208S

M.S. Jagannathan
Partner

Sanjay Jayavarthanavelu
Sanjay Jayavarthanavelu
Chairman and Managing Director

For Subbachar & Srinivasan
Chartered Accountants
Firm Regd. No: 0040839

T.S.V. Rajagopal
Partner
T. S. V. Rajagopal
M. No: 200380