



LAKSHMI MACHINE WORKS LIMITED

Our Ref: Sec/275/0484/2013
Date : 30.10.2013

Madras Stock Exchange Limited
Listing Department
New No.30 (Old No.11)
Second Line Beach, CHENNAI-600 001

Bombay Stock Exchange Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, MUMBAI-400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex Bandra(E)
MUMBAI - 400 051.

Dear Sirs,

Sub : Compliance of Clause 41 of the Listing Agreement - Unaudited Financial Results
for the quarter ended 30.09.2013.

In terms of Clause 41 of the Listing Agreement, we enclose herewith the Unaudited Financial Results including segment wise results of the Company for the quarter ended 30.09.2013. The results were reviewed by the Audit Committee of the Board of Directors and approved and taken on record by the Board of Directors at the meeting held today the 30th October, 2013. Arrangements have been made to publish these results in daily newspapers Business Line(English) and Dina Malar(Tamil) on 31.10.2013.

Statutory Auditors of the Company have made a limited review of the said results and a copy of the limited review report is also enclosed for your records.

Receipt of the letter may kindly be acknowledged.

Thanking you,

Yours faithfully,
For LAKSHMI MACHINE WORKS LIMITED

(K.DURAISAMI)
Company Secretary

Encl: as above

cc : Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J.Towers,
Dalal Street, MUMBAI - 400 001.

Lakshmi Machine Works Limited
Regd. Office: Perlanaickenpalayam, Coimbatore-641020

Unaudited Financial Results for the period ended 30th September 2013

Rs. In Lakhs							
Sl. No.	Particulars	Quarter Ended			Half year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Unaudited)					(Audited)
1	a) Net Sales / Income from Operations (Net of Excise Duty)	54105.39	40225.64	50406.45	94331.03	96391.41	186432.75
	b) Other Operating Income	2000.17	1458.66	1122.80	3458.83	2036.70	5280.26
	Total Income from operations (net)	56105.56	41684.30	51529.25	97789.86	98428.11	191713.01
2	Expenses						
	a. Cost of Material Consumed	34739.11	25821.29	32334.12	60560.40	63196.94	120149.73
	b. Purchase of Stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(1153.76)	(1353.77)	(305.19)	(2507.53)	(3007.27)	(2261.81)
	d. Employee benefits expense	6217.72	4783.53	4342.31	11001.25	9019.16	17957.04
	e. Depreciation and Amortisation expense	2531.03	2434.55	2958.85	4965.58	5828.42	11772.06
	f. Other Expenses	8709.82	7869.27	8456.13	16579.09	16890.11	34861.98
	Total Expenses	51043.92	39554.87	47786.22	90598.79	91927.36	182479.00
3	Profit from Operations before other income, finance costs and exceptional items	5061.64	2129.43	3743.03	7191.07	6500.75	9234.01
4	Other Income	2648.22	2318.46	1259.89	4966.68	3287.74	7871.56
5	Profit from ordinary activities before finance costs and exceptional items	7709.86	4447.89	5002.92	12157.75	9788.49	17105.57
6	Finance Costs	26.66	6.09	17.20	32.75	28.50	36.60
7	Profit from ordinary activities after finance costs but before exceptional items	7683.20	4441.80	4985.72	12125.00	9759.99	17068.97
8	Exceptional Items	29.08	603.65	-	632.73	-	-
9	Profit from Ordinary Activities before tax	7654.12	3838.15	4985.72	11492.27	9759.99	17068.97
10	Tax Expense	2433.00	1301.00	1375.00	3734.00	2775.00	5321.02
11	Net Profit from Ordinary Activities after tax	5221.12	2537.15	3610.72	7758.27	6984.99	11747.95
12	Extraordinary items (Net of Tax expense)	-	-	-	-	-	-
13	Net Profit for the period	5221.12	2537.15	3610.72	7758.27	6984.99	11747.95
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1126.65	1126.65	1126.65	1126.65	1126.65	1126.65
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	94,902.13
16	Earnings Per Share (before extraordinary items)(of Rs. 10 each)						
	(a) Basic	46.34	22.52	32.05	68.86	62.00	104.27
	(b) Diluted	46.34	22.52	32.05	68.86	62.00	104.27
17	Earnings Per Share (after extraordinary items)(of Rs. 10 each)						
	(a) Basic	46.34	22.52	32.05	68.86	62.00	104.27
	(b) Diluted	46.34	22.52	32.05	68.86	62.00	104.27

Lakshmi Machine Works Limited
Regd. Office: Perianaickenpalayam, Coimbatore-641020

SR. NO.	Particulars	Quarter Ended			Half year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Unaudited)					(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	8073699	8073760	8073760	8073699	8073760	8073760
	- Percentage of Shareholding	71.66%	71.66%	71.66%	71.66%	71.66%	71.66%
2	Promoters and Promoter Group Shareholding						
	<u>a) Pledged / Encumbered</u>						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-
	<u>b) Non - Encumbered</u>						
	- Number of Shares	3192805	3192744	3192744	3192805	3192744	3192744
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	28.34%	28.34%	28.34%	28.34%	28.34%	28.34%

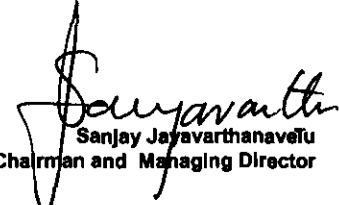
PARTICULARS		3 months ended 30.09.2013
B	INVESTOR COMPLAINTS	
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	2
3	Disposed of during the quarter	2
4	Remaining unresolved at the end of the quarter	NIL

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of directors at their
- Exceptional item represents Compensation towards Voluntary Retirement Scheme opted by Employees.
- Figures for the previous periods have been regrouped/rearranged wherever necessary. Figures for the quarter / half year ended 30th September, 2012 are recast to include the figures of LMW Machinery Limited which was amalgamated with the Company with effect from 01.04.2012.

For Lakshmi Machine Works Limited

Coimbatore
30th October, 2013


Sanjay Jayavarthanavelu
 Chairman and Managing Director

Lakshmi Machine Works Limited
Regd. Office: Perianaickenpalayam, Coimbatore-641020

Segment Wise Revenue, Result and Capital employed for the period ended 30th September, 2013

Sl. No.	Particulars	Rs. In Lakhs					
		Quarter Ended			Half year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Unaudited)					(Audited)
1	Segment Revenue						
	a)Textile Machinery Division	51306.14	37895.12	45326.78	89201.28	85881.19	169510.52
	b) Machine Tool and Foundry Divisions	5716.61	4464.17	5933.13	10180.78	12740.84	23890.09
	c) Advanced Technology Centre	173.68	89.32	64.97	263.00	138.59	466.10
	Total	57196.43	42448.61	51324.88	99645.04	98760.62	193866.72
	Less : Inter-segment revenue	347.01	274.42	128.82	621.43	248.79	1330.39
	Net Sales/Income from Operations	56849.42	42174.19	51196.06	99023.61	98511.83	192536.33
2	Segment Results (Profit before Interest & tax)						
	a)Textile Machinery Division	6023.97	2519.42	3884.34	8543.39	7031.48	11663.01
	b) Machine Tool and Foundry Divisions	171.84	61.69	401.97	233.53	979.13	1383.26
	c) Advanced Technology Centre	(201.12)	(400.91)	(658.63)	(602.03)	(1068.16)	(2033.20)
	Total	5994.69	2180.20	3627.68	8174.89	6942.45	11013.07
	Add : Other un-allocable income net of Unallocable expenditure	1659.43	1657.95	1358.04	3317.38	2817.54	6055.91
	Total Profit Before Tax	7654.12	3838.15	4985.72	11492.27	9759.99	17068.97
3	Capital Employed (Segment Assets-Segment Liabilities)						
	a)Textile Machinery Division	78166.78	73375.33	74449.62	78166.78	74449.62	74048.09
	b) Machine Tool and Foundry Divisions	14337.53	14179.00	12483.62	14337.53	12483.62	14095.8
	c) Advanced Technology Centre	389.44	518.90	731.17	389.44	731.17	864.46
	d) Unallocated	10893.29	10492.73	7442.60	10893.29	7442.60	7020.43

Lakshmi Machine Works Limited			
Statement of Assets and Liabilities as at 30th September 2013			
(Rs. in Lakhs)			
	PARTICULARS	30.09.2013 Unaudited	30.09.2012 Unaudited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a)	Share capital	1126.65	1126.65
b)	Reserves and surplus	102660.41	93980.36
	Sub Total - Shareholders funds	103787.06	95107.01
2	Non-current liabilities		
a)	Deferred tax liabilities (Net)	919.31	1996.17
b)	Other Long term liabilities	28982.85	28334.94
	Sub Total - Non-current liabilities	29902.16	30331.11
3	Current liabilities		
a)	Trade payables	27313.47	33660.69
b)	Other current liabilities	33485.64	27026.42
c)	Short-term provisions	750.25	508.57
	Sub Total - Current liabilities	61549.36	61195.68
	Total Equity & Liabilities	195238.58	186633.80
B	ASSETS		
1	Non-current assets		
a)	Fixed assets	41280.05	49994.87
b)	Non-current investments	12882.93	9830.70
c)	Long-term loans and advances	8940.93	10833.43
	Sub Total - Non-current assets	63,103.91	70,659.00
2	Current assets		
a)	Inventories	29288.26	24170.76
b)	Trade receivables	17068.56	12837.76
c)	Cash and cash equivalents	79511.84	69986.78
d)	Short-term loans and advances	1221.84	5250.32
e)	Other current assets	5044.17	3729.18
	Sub Total - Current assets	132134.67	115974.80
	TOTAL	195238.58	186633.80

For Lakshmi Machine Works Limited

Coimbatore
30th October, 2013


Sanjay Jayavarthanavelu
Chairman and Managing Director

To

The Board of Directors
Lakshmi.Machine Works Limited
Perianaickenpalayam
Coimbatore- 641 020

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30.09.2013

We have reviewed the accompanying statement of Unaudited financial results of **LAKSHMI MACHINE WORKS LIMITED, PERIANAICKENPALAYAM, COIMBATORE-641 020** for the quarter ended **30.09.2013**, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Subbachar & Srinivasan
Chartered Accountants
Firm Regn. No: 004063S



Partner
T.S.V.RAJAGOPAL
Membership No: 200380
34, Kalingarayar Street
Ramnagar, Coimbatore -641009

For M.S.Jagannathan & Visvanathan
Chartered Accountants
Firm Regn. No: 001209S



Partner
M.V.JEGANATHAN
Membership No: 214178
67A, "Sri Krishna Krupa"
P&T Colony Main Road
Kavundampalayam, Coimbatore-641030

Place: Coimbatore
Date : 30.10.2013