

# Lakshmi Machine Works Limited

Regd. Office: Perianaickenpalayam, Coimbatore-641020

## Unaudited Financial Results for the period ended 30th September 2012

Rs. In Lakhs

| Sl. No. | Particulars                                                                              | Quarter Ended   |                 |                 | Half year Ended |                  | Year Ended       |
|---------|------------------------------------------------------------------------------------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------|
|         |                                                                                          | 30.09.2012      | 30.06.2012      | 30.09.2011      | 30.09.2012      | 30.09.2011       | 31.03.2012       |
|         |                                                                                          | (Unaudited)     | (Unaudited)     | (Unaudited)     | (Unaudited)     | (Unaudited)      | (Audited)        |
| 1       | a) Net Sales / Income from Operations (Net of Excise Duty)                               | 45879.03        | 42406.27        | 56140.57        | 88285.30        | 106354.47        | 207249.20        |
|         | b) Other Operating Income                                                                | 1082.33         | 892.54          | 1018.30         | 1974.87         | 1718.68          | 4096.05          |
|         | <b>Total Income from operations (net)</b>                                                | <b>46961.36</b> | <b>43298.81</b> | <b>57158.87</b> | <b>90260.17</b> | <b>108073.15</b> | <b>211345.25</b> |
| 2       | <b>Expenses</b>                                                                          |                 |                 |                 |                 |                  |                  |
|         | a. Cost of Material Consumed                                                             | 29237.91        | 28183.74        | 35278.39        | 57421.65        | 67920.53         | 130510.96        |
|         | b. Purchase of Stock-in-trade                                                            | 0               | 0               | 0               | 0               | 0                | 0                |
|         | c. Changes in inventories of finished goods, work-in-progress and stock -in-trade        | (544.42)        | (2476.33)       | (518.64)        | (3020.75)       | (2392.85)        | 581.88           |
|         | d. Employee benefits expense                                                             | 4099.35         | 4407.02         | 4801.55         | 8506.37         | 9155.56          | 17350.24         |
|         | e. Depreciation and Amortisation expense                                                 | 2833.38         | 2744.20         | 2801.02         | 5577.58         | 5281.96          | 11395.29         |
|         | f. Other Expenses                                                                        | 8088.59         | 7877.20         | 9665.50         | 15965.79        | 18538.49         | 37117.52         |
|         | <b>Total Expenses</b>                                                                    | <b>43714.81</b> | <b>40735.83</b> | <b>52027.82</b> | <b>84450.64</b> | <b>98503.69</b>  | <b>196955.89</b> |
| 3       | <b>Profit from Operations before other income, finance costs and exceptional items</b>   | <b>3246.55</b>  | <b>2562.98</b>  | <b>5131.05</b>  | <b>5809.53</b>  | <b>9569.46</b>   | <b>14389.36</b>  |
| 4       | Other Income                                                                             | 1210.11         | 1948.62         | 2119.34         | 3158.73         | 3776.67          | 8450.77          |
| 5       | <b>Profit from ordinary activities before finance costs and exceptional items</b>        | <b>4456.66</b>  | <b>4511.60</b>  | <b>7250.39</b>  | <b>8968.26</b>  | <b>13346.13</b>  | <b>22840.13</b>  |
| 6       | Finance Costs                                                                            | 17.20           | 11.30           | 26.53           | 28.50           | 58.04            | 500.73           |
| 7       | <b>Profit from ordinary activities after finance costs but before exceptional items</b>  | <b>4439.46</b>  | <b>4500.30</b>  | <b>7223.86</b>  | <b>8939.76</b>  | <b>13288.09</b>  | <b>22339.40</b>  |
| 8       | Exceptional Items - Pre acquisition profits                                              | 0.00            | 0.00            | 0.00            | 0.00            | 0.00             | 0.00             |
| 9       | <b>Profit from Ordinary Activities before tax</b>                                        | <b>4439.46</b>  | <b>4500.30</b>  | <b>7223.86</b>  | <b>8939.76</b>  | <b>13288.09</b>  | <b>22339.40</b>  |
| 10      | Tax Expense                                                                              | 1375.00         | 1400.00         | 2300.00         | 2775.00         | 4250.00          | 8637.64          |
| 11      | <b>Net Profit from Ordinary Activities after tax</b>                                     | <b>3064.46</b>  | <b>3100.30</b>  | <b>4923.86</b>  | <b>6164.76</b>  | <b>9038.09</b>   | <b>13701.76</b>  |
| 12      | Extraordinary items (Net of Tax expense)                                                 | 0.00            | 0.00            | 0.00            | 0.00            | 0.00             | 0.00             |
| 13      | <b>Net Profit for the period</b>                                                         | <b>3064.46</b>  | <b>3100.30</b>  | <b>4923.86</b>  | <b>6164.76</b>  | <b>9038.09</b>   | <b>13701.76</b>  |
| 14      | Paid-up Equity Share Capital (Face Value Rs. 10/- each)                                  | 1126.65         | 1126.65         | 1126.65         | 1126.65         | 1126.65          | 1126.65          |
| 15      | Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year | -               | -               | -               | -               | -                | 88,724.05        |
| 16      | Earnings Per Share (before extraordinary items)(of Rs. 10 each)                          |                 |                 |                 |                 |                  |                  |
|         | (a) Basic                                                                                | 27.20           | 27.52           | 43.70           | 54.72           | 80.22            | 121.62           |
|         | (b) Diluted                                                                              | 27.20           | 27.52           | 43.70           | 54.72           | 80.22            | 121.62           |
| 17      | Earnings Per Share (after extraordinary items)(of Rs. 10 each)                           |                 |                 |                 |                 |                  |                  |
|         | (a) Basic                                                                                | 27.20           | 27.52           | 43.70           | 54.72           | 80.22            | 121.62           |
|         | (b) Diluted                                                                              | 27.20           | 27.52           | 43.70           | 54.72           | 80.22            | 121.62           |

# Lakshmi Machine Works Limited

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| SR. NO.  | Particulars                                                                                    | Quarter Ended |             |             | Half year Ended |             | Year Ended |
|----------|------------------------------------------------------------------------------------------------|---------------|-------------|-------------|-----------------|-------------|------------|
|          |                                                                                                | 30.09.2012    | 30.06.2012  | 30.09.2011  | 30.09.2012      | 30.09.2011  | 31.03.2012 |
|          |                                                                                                | (Unaudited)   | (Unaudited) | (Unaudited) | (Unaudited)     | (Unaudited) | (Audited)  |
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>                                                             |               |             |             |                 |             |            |
| <b>1</b> | <b>Public Share Holding</b>                                                                    |               |             |             |                 |             |            |
|          | - Number of Shares                                                                             | 8073760       | 8073760     | 8073760     | 8073760         | 8073760     | 8073760    |
|          | - Percentage of Shareholding                                                                   | 71.66%        | 71.66%      | 71.66%      | 71.66%          | 71.66%      | 71.66%     |
| <b>2</b> | <b>Promoters and Promoter Group Shareholding</b>                                               |               |             |             |                 |             |            |
|          | <u>a) Pledged / Encumbered</u>                                                                 |               |             |             |                 |             |            |
|          | - Number of Shares                                                                             | -             | -           | -           | -               | -           | -          |
|          | - Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group) | -             | -           | -           | -               | -           | -          |
|          | - Percentage of Shares (as a % of total share capital of the Company)                          | -             | -           | -           | -               | -           | -          |
|          | <u>b) Non - Encumbered</u>                                                                     |               |             |             |                 |             |            |
|          | - Number of Shares                                                                             | 3192744       | 3192744     | 3192744     | 3192744         | 3192744     | 3192744    |
|          | - Percentage of Shares (as a % of total shareholding of promoter and promoters group)          | 100.00%       | 100.00%     | 100.00%     | 100.00%         | 100.00%     | 100.00%    |
|          | - Percentage of Shares (as a % of total share capital of the Company)                          | 28.34%        | 28.34%      | 28.34%      | 28.34%          | 28.34%      | 28.34%     |

| PARTICULARS |                                                | 3 months ended 30.09.2012 |
|-------------|------------------------------------------------|---------------------------|
| <b>B</b>    | <b>INVESTOR COMPLAINTS</b>                     |                           |
| <b>1</b>    | Pending at the beginning of the quarter        | NIL                       |
| <b>2</b>    | Received during the quarter                    | 3                         |
| <b>3</b>    | Disposed of during the quarter                 | 3                         |
| <b>4</b>    | Remaining unresolved at the end of the quarter | NIL                       |

## Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 15th October, 2012. Statutory Auditors have carried out limited review of the above results.
- Figures for the previous year /quarter have been regrouped /rearranged wherever necessary

Coimbatore

15th October, 2012

For Lakshmi Machine Works Limited

*Sanjay Jayavarthanavelu*  
Sanjay Jayavarthanavelu  
Managing Director

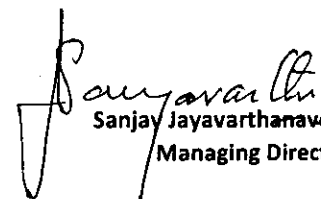
**Lakshmi Machine Works Limited**

Regd. Office: Perianaickenpalayam, Coimbatore-641020

**Segment Wise Revenue, Result and Capital employed for the period ended 30th September, 2012**

| Sl. No. | Particulars                                                       | Rs. In Lakhs  |             |             |                 |             |            |
|---------|-------------------------------------------------------------------|---------------|-------------|-------------|-----------------|-------------|------------|
|         |                                                                   | Quarter Ended |             |             | Half year Ended |             | Year Ended |
|         |                                                                   | 30.09.2012    | 30.06.2012  | 30.09.2011  | 30.09.2012      | 30.09.2011  | 31.03.2012 |
|         |                                                                   | (Unaudited)   | (Unaudited) | (Unaudited) | (Unaudited)     | (Unaudited) | (Audited)  |
| 1       | Segment Revenue                                                   |               |             |             |                 |             |            |
|         | a )Textile Machinery Division                                     | 40709.14      | 36875.15    | 49507.15    | 77584.28        | 93321.54    | 181794.80  |
|         | b ) Machine Tool and Foundry Divisions                            | 5933.13       | 6807.71     | 8775.26     | 12740.84        | 16309.72    | 32742.77   |
|         | c ) Advanced Technology Centre<br>(Aerospace & precision parts)   | 64.97         | 73.62       | 51.09       | 138.59          | 63.92       | 145.05     |
|         | Total                                                             | 46707.24      | 43756.48    | 58333.50    | 90463.71        | 109695.18   | 214682.62  |
|         | Less : Inter-segment revenue                                      | 128.82        | 119.97      | 194.85      | 248.79          | 441.70      | 1134.14    |
|         | Net Sales/Income from Operations                                  | 46578.42      | 43636.51    | 58138.65    | 90214.92        | 109253.48   | 213548.48  |
| 2       | Segment Results<br>(Profit before Interest & tax)                 |               |             |             |                 |             |            |
|         | a )Textile Machinery Division                                     | 3338.06       | 2873.19     | 5496.42     | 6211.25         | 9729.30     | 16083.43   |
|         | b ) Machine Tool and Foundry Divisions                            | 476.97        | 502.16      | 1236.12     | 979.13          | 2166.84     | 2820.61    |
|         | c ) Advanced Technology Centre<br>(Aerospace & Precision Parts)   | (733.62)      | (334.53)    | (410.66)    | (1068.16)       | (793.87)    | (1306.00)  |
|         | Total                                                             | 3081.41       | 3040.82     | 6321.88     | 6122.22         | 11102.27    | 17598.04   |
|         | Add : Other un-allocable income net of<br>Unallocable expenditure | 1358.05       | 1459.48     | 901.98      | 2817.54         | 2185.82     | 4741.36    |
|         | Total Profit Before Tax                                           | 4439.46       | 4500.30     | 7223.86     | 8939.76         | 13288.09    | 22339.40   |
| 3       | Capital Employed<br>(Segment Assets-Segment Liabilities)          |               |             |             |                 |             |            |
|         | a )Textile Machinery Division                                     | 75358.06      | 73112.99    | 66271.03    | 75358.06        | 66271.03    | 72711.55   |
|         | b ) Machine Tool and Foundry Divisions                            | 12483.62      | 11046.66    | 8960.45     | 12483.62        | 8960.45     | 9505.28    |
|         | c ) Advanced Technology Centre<br>(Aerospace & Precision Parts)   | 731.17        | 1282.97     | 1972.73     | 731.17          | 1972.73     | 1640.01    |
|         | d ) Unallocated                                                   | 7442.60       | 7508.40     | 14529.54    | 7442.60         | 14529.54    | 5993.86    |
|         | TOTAL                                                             | 96015.45      | 92951.02    | 91733.75    | 96015.45        | 91733.75    | 89850.70   |

For Lakshmi Machine Works Limited

Coimbatore  
15th October, 2012
  
 Sanjay Jayavarthana  
 Managing Director

**Lakshmi Machine Works Limited**

Regd. Office: Perianaickenpalayam, Coimbatore-641020

**Statement of assets and liabilities as on 30th September, 2012**

|          |                                            | Rs. In Lakhs     |                  |
|----------|--------------------------------------------|------------------|------------------|
| S.No.    | Particulars                                | 30.09.2012       | 30.09.2011       |
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>              |                  |                  |
|          | <b>1. Shareholders' funds</b>              |                  |                  |
|          | a. Share Capital                           | 1126.65          | 1126.65          |
|          | b. Reserves and Surplus                    | 94888.80         | 90607.10         |
|          | <b>Sub-Total - Shareholders' funds</b>     | <b>96015.45</b>  | <b>91733.75</b>  |
|          | <b>2. Non-Current Liabilities</b>          |                  |                  |
|          | a. Deferred Tax Liabilities (Net)          | 1811.06          | 2410.00          |
|          | b. Other Long Term liabilities             | 28334.94         | 38035.65         |
|          | <b>Sub-Total - Non-Current Liabilities</b> | <b>30146.00</b>  | <b>40445.65</b>  |
|          | <b>3. Current Liabilities</b>              |                  |                  |
|          | a. Trade payables                          | 31403.69         | 29817.22         |
|          | b. Other current liabilities               | 25498.69         | 30175.10         |
|          | c. Short Term provisions                   | 508.58           | 1015.88          |
|          | <b>Sub-Total - Current Liabilities</b>     | <b>57410.96</b>  | <b>61008.20</b>  |
|          | <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>183572.41</b> | <b>193187.60</b> |
| <b>B</b> | <b>ASSETS</b>                              |                  |                  |
|          | <b>1. Non-Current Assets</b>               |                  |                  |
|          | a. Fixed Assets                            | 47006.87         | 45565.64         |
|          | b. Non-Current investments                 | 16480.70         | 15407.30         |
|          | c. Long Term Loans and Advances            | 10833.43         | 15287.06         |
|          | <b>Sub-Total- Non Current Assets</b>       | <b>74321.00</b>  | <b>76260.00</b>  |
|          | <b>2. Current Assets</b>                   |                  |                  |
|          | a. Inventories                             | 22458.93         | 29037.63         |
|          | b. Trade receivables                       | 11124.74         | 11762.91         |
|          | c. Cash and Cash equivalents               | 67769.60         | 64264.32         |
|          | d. Short Term Loans and Advances           | 4168.96          | 6951.12          |
|          | e. Other Current assets                    | 3729.18          | 4911.62          |
|          | <b>Sub-Total- Current Assets</b>           | <b>109251.41</b> | <b>116927.60</b> |
|          | <b>TOTAL - ASSETS</b>                      | <b>183572.41</b> | <b>193187.60</b> |