

Our Ref: Sec/270/2026
Date: 28th January 2026

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Scrip Code: 500252

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block-G, Bandra Kurla Complex
Bandra(E), Mumbai - 400 051
Symbol: LMW

Dear Sir/Madam,

Sub: Compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Board of Directors of the Company, at their meeting held today, 28th January 2026, inter alia, have approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and period ended 31st December 2025. In this connection, we are enclosing herewith the copy of the Unaudited Financial Results (Standalone and Consolidated), including Segment-wise Results for the quarter and period ended 31st December 2025, along with the Limited Review Report of the Auditors.

Arrangements have been made to publish the results in daily newspapers, viz. Business Line (English) and Hindu-Tamil (Tamil) on 29th January 2026.

The meeting commenced at 4.30 P.M. and concluded at 5.15 P.M. The above information will be made available on the Company's website www.lmwglobal.com.

Kindly take the above details on record.

Thanking you,

Yours faithfully,
For LMW LIMITED

C R SHIVKUMARAN
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: As above



(formerly Lakshmi Machine Works Limited)

Date: 28th January 2026

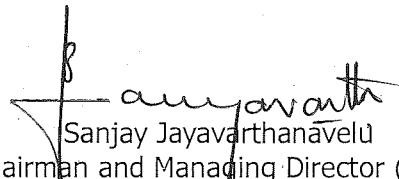
CEO & CFO CERTIFICATE

The Board of Directors
LMW Limited
Coimbatore

CERTIFICATE OF CORRECTNESS OF FINANCIAL RESULTS

As per the first proviso to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the Financial Results of the Company for the quarter and period ended 31st December 2025 placed before the Meeting do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.


V Senthil
Chief Financial Officer (CFO)


Sanjay Jayavarthanavelu
Chairman and Managing Director (CEO)
(DIN: 00004505)

S. KRISHNAMOORTHY & CO.

Chartered Accountants

PARTNERS

K.N. SREEDHARAN F.C.A.

G. KARTHIKEYAN F.C.A.

B. KRISHNAMOORTHY F.C.A.

V. INDRA F.C.A.

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review report to

The Board of Directors

LMW Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of LMW Limited ("the Company") for the quarter ended December 31, 2025 and year to date from April 01 2025 to December 31 2025 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down as per Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. KRISHNAMOORTHY & Co.,
F.R. No.: 001496S
Chartered Accountants



B. KRISHNAMOORTHY
CHARTERED ACCOUNTANTS Partner
UDIN: 26020439PGAOQG8649 Membership No.: 020439

Place: Coimbatore
Date: 28.01.2026

CHARTERED ACCOUNTANTS Partner
UDIN: 26020439PGAOQG8649 Membership No.: 020439

Office: 2nd Floor, No.16, Bharathi Park Main Road, 2nd Cross Street, Coimbatore - 641 043
Phone: 0422 - 4039900 | E-mails: skmcoca@skmcoca.com karthikeyan.auditor@gmail.com

GKM Towers, No.141, Alagesan Road, Saibaba Colony, Coimbatore - 641 011. Tel: 0422 - 4385850

LMW LIMITED (formerly known as Lakshmi Machine Works Limited)

Regd. Office: SRK Vidyalaya Post, Perianackenpalayam, Coimbatore-641020

Phone : 0422- 7192255; website : www.lmwglobal.com ; E Mail : secretarial@lmw.co.in

CIN: L29269TZ1962PLC000463

Statement of Standalone Unaudited Financial Results for the quarter and period ended 31st December 2025 (₹ In crores except EPS)

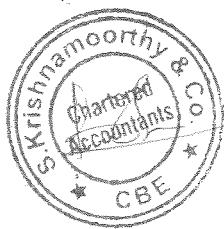
SL.NO	PARTICULARS	QUARTER ENDED			PERIOD ENDED		YEAR ENDED 31.03.2025
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	
		(Unaudited)			(Unaudited)		
	Income						
I	Revenue from operations	766.75	776.03	710.81	2,228.15	2,120.59	2,909.40
II	Other Income	28.17	39.35	31.76	103.88	90.73	124.39
	Total Income from operations	794.92	815.38	742.57	2,332.03	2,211.32	3,033.79
III	Expenses						
	Cost of Material Consumed	468.18	503.97	413.27	1,403.30	1,300.59	1,769.10
	Purchase of Stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock - in-trade	3.28	(21.52)	23.38	(23.44)	11.79	28.61
	Employee benefits expense	85.64	90.22	87.30	265.29	269.56	355.20
	Depreciation and Amortisation expense	28.86	28.73	27.49	85.80	79.43	107.26
	Other Expenses	152.66	154.84	154.30	451.82	457.36	618.36
	Finance Costs	-	-	-	-	-	-
	Total Expenses	738.62	756.24	705.74	2,182.77	2,118.73	2,878.53
IV	Profit before exceptional items and tax	56.30	59.14	36.83	149.26	92.59	155.26
V	Exceptional (Expenditure) / Income	(11.50)	-	131.61	(12.79)	131.61	131.61
VI	Profit from Ordinary activities before tax	44.80	59.14	168.44	136.47	224.20	286.87
VII	Tax Expense	14.86	14.00	20.56	36.92	35.08	48.63
VIII	Net Profit from Ordinary activities after tax	29.94	45.14	147.88	99.55	189.12	238.24
IX	Other Comprehensive Income (after Tax)						
	Items that will not be reclassified to profit or loss	17.88	(7.53)	(84.47)	39.51	12.97	51.42
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
X	Total Comprehensive Income (Comprising Profit (after tax) and Other Comprehensive Income (after tax))	47.82	37.61	63.41	139.06	202.09	289.66
XI	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	10.68	10.68	10.68	10.68	10.68	10.68
XII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						2,861.15
XIII	Earnings Per Share (EPS) (of ₹ 10 each)						
	a. Basic	28.03	42.25	138.43	93.19	177.04	223.01
	b. Diluted	28.03	42.25	138.43	93.19	177.04	223.01



LMW LIMITED (formerly known as Lakshmi Machine Works Limited)

Standalone Segment Wise Revenue, Results and Capital employed for the quarter and period ended 31st December 2025

SL.NO	PARTICULARS	₹ In crores)					
		QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
1	Segment Revenue				(Unaudited)	(Unaudited)	(Audited)
	Textile Machinery Division	439.65	461.46	450.84	1,315.90	1,347.31	1,840.31
	Machine Tool & Foundry Division	298.33	303.84	249.69	853.09	727.85	1,003.14
	Advanced Technology Centre	53.21	50.68	41.67	150.29	123.17	169.20
	Total	791.19	815.98	742.20	2,319.28	2,198.33	3,012.65
	Less : Inter-segment revenue	21.93	25.55	25.69	69.61	69.45	93.33
	Net Sales / Income from Operations	769.26	790.43	716.51	2,249.67	2,128.88	2,919.32
2	Segment Results						
	Textile Machinery Division	(2.92)	13.06	(3.33)	(1.02)	(22.69)	(15.64)
	Machine Tool & Foundry Division	20.00	23.70	14.19	56.09	37.02	59.29
	Advanced Technology Centre	9.18	4.34	4.38	17.56	10.73	16.98
	Total	26.26	41.10	15.24	72.63	25.06	60.63
	Add : Other unallocable income net of unallocable expenditure	18.54	18.04	153.20	63.84	199.14	226.24
	Total Profit before tax	44.80	59.14	168.44	136.47	224.20	286.87
3	Segment Assets						
	Textile Machinery Division	1,622.86	1,742.45	1,683.57	1,622.86	1,683.57	1,805.25
	Machine Tool & Foundry Division	1,343.52	1,280.68	1,298.05	1,343.52	1,298.05	1,213.85
	Advanced Technology Centre	194.29	141.51	164.73	194.29	164.73	148.47
	Unallocated	1,097.92	1,104.34	871.06	1,097.92	871.06	909.20
	Total	4,258.59	4,268.98	4,017.41	4,258.59	4,017.41	4,076.77
4	Segment Liabilities						
	Textile Machinery Division	711.52	825.89	712.01	711.52	712.01	821.47
	Machine Tool & Foundry Division	446.85	398.54	397.50	446.85	397.50	297.39
	Advanced Technology Centre	67.71	61.22	71.68	67.71	71.68	32.68
	Unallocated	53.68	52.31	51.96	53.68	51.96	53.40
	Total	1,279.76	1,337.96	1,233.15	1,279.76	1,233.15	1,204.94



S. KRISHNAMOORTHY & CO.

Chartered Accountants

PARTNERS

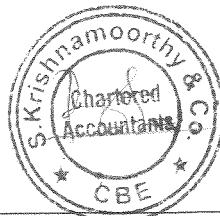
K.N. SREEDHARAN F.C.A.
G. KARTHIKEYAN F.C.A.
B. KRISHNAMOORTHY F.C.A.
V. INDIRA F.C.A.

Independent Auditor's Review Report on the Consolidated Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
LMW Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of LMW Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2025 and for the period from April 01 2025 to December 31 2025 ("the Statement") attached herewith being submitted by the Parent pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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GKM Towers, No.141, Alagesan Road, Saibaba Colony, Coimbatore - 641 011. Tel: 0422 - 4385850

4. The Statement includes the results of the following entities:

i) Parent Company: LMW Limited

ii) Subsidiaries:

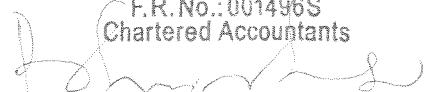
S.No	Name of the Entity	Relationship
1.	LMW Holding Limited, UAE (including its wholly owned subsidiaries)	Wholly owned Subsidiary
	(i) LMW Textile Machinery (Suzhou) Co. Ltd, China	
	(ii) LMW Global FZE, UAE	
2.	LMW Aerospace Industries Limited, India (Dormant Company)	Wholly owned Subsidiary

Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The consolidated unaudited financial results include the interim financial results of LMW Holding Limited, UAE (the wholly owned subsidiary, which comprise of two wholly owned subsidiaries, namely, LMW Textile Machinery (Suzhou) Company Ltd, China and LMW Global FZE, UAE), which have not been reviewed / audited by their respective auditors, whose interim financial results reflect total revenue of Rs. 155.32 Crs, total net loss after tax of Rs. 32.51 Crs for the period ended 31.12.2025 as considered in the consolidated unaudited interim financial results. Another subsidiary company namely LMW Aerospace Industries Ltd, India was incorporated on 16th March 2021 and this company is yet to commence operations. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiaries is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For S.KRISHNAMOORTHY & Co.,
F.R. No.:001496S
Chartered Accountants



B. KRISHNAMOORTHY
Partner
Membership No.:020439
CHARTERED ACCOUNTANTS
UDIN: 26020439JSPWMQ4050

Place: Coimbatore

Date: 28.01.2026

LMW LIMITED (formerly known as Lakshmi Machine Works Limited)

Regd. Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore-641020

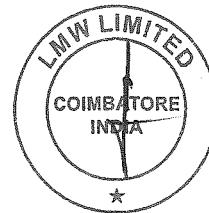
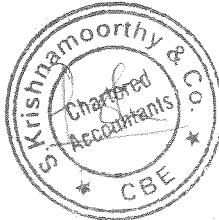
Phone : 0422- 7192255; website : www.lmwglobal.com ; E Mail : secretarial@lmw.co.in

CIN: L29269T21962PLC000463

(₹ In crores except EPS)

Statement of Consolidated Unaudited Financial Results for the quarter and period ended 31st December 2025

SL.NO	PARTICULARS	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)			(Unaudited)		(Audited)
	Income						
I	Revenue from operations	758.24	821.88	766.43	2,274.26	2,208.38	3,012.01
II	Other Income	29.66	41.03	32.96	107.29	92.07	124.67
	Total Income from operations	787.90	862.91	799.39	2,381.55	2,300.45	3,136.68
III	Expenses						
	Cost of Material Consumed	460.98	515.93	440.78	1,420.14	1,341.26	1,808.71
	Purchase of Stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock -in-trade	(3.62)	(3.32)	33.63	(22.16)	20.84	33.14
	Employee benefits expense	94.70	98.60	93.14	290.57	288.63	381.14
	Depreciation and Amortisation expense	30.29	30.16	28.84	89.98	83.39	112.60
	Other Expenses	164.53	166.62	163.12	486.26	476.40	649.80
	Finance Costs	-	-	-	-	-	-
	Total Expenses	746.88	807.99	759.51	2,264.79	2,210.52	2,985.39
IV	Profit before exceptional items and tax	41.02	54.92	39.88	116.76	89.93	151.29
V	Exceptional (Expenditure) / Income	(11.50)	-	-	(12.79)	-	-
VI	Profit from Ordinary activities before tax	29.52	54.92	39.88	103.97	89.93	151.29
VII	Tax Expense	14.86	14.00	20.58	36.92	35.15	48.68
VIII	Net Profit from Ordinary activities after tax	14.66	40.92	19.30	67.05	54.78	102.61
IX	Other Comprehensive Income (after Tax)						
	Items that will not be reclassified to profit or loss	17.88	(7.53)	(84.47)	39.51	12.97	51.42
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
X	Total Comprehensive Income (Comprising Profit (after tax) and Other Comprehensive Income (after tax))	32.54	33.39	(65.17)	106.56	67.75	154.03
XI	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	10.68	10.68	10.68	10.68	10.68	10.68
XII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						2,766.74
XIII	Earnings Per Share (EPS) (of ₹ 10 each)						
	a. Basic	13.72	38.30	18.06	62.76	51.28	96.05
	b. Diluted	13.72	38.30	18.06	62.76	51.28	96.05



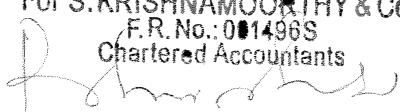
LMW LIMITED (formerly known as Lakshmi Machine Works Limited)							
Consolidated Segment wise Revenue, Results and Capital employed for the quarter and period ended 31 st December 2025							
SL.NO	PARTICULARS	QUARTER ENDED			PERIOD ENDED		(` In crores)
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	
1	Segment Revenue	(Unaudited)			(Unaudited)		(Audited)
	Textile Machinery Division	432.63	508.98	507.67	1,365.42	1,436.44	1,942.15
	Machine Tool & Foundry Division	298.33	303.84	249.69	853.09	727.85	1,003.14
	Advanced Technology Centre	53.21	50.68	41.66	150.29	123.17	169.20
	Total	784.17	863.50	799.02	2,368.80	2,287.46	3,114.49
	Less : Inter-segment revenue	21.93	25.55	25.69	69.62	69.45	93.33
	Net Sales /Income from Operations	762.24	837.95	773.33	2,299.18	2,218.01	3,021.16
2	Segment Results (Profit before Interest & tax)	(Unaudited)			(Unaudited)		(Audited)
	Textile Machinery Division	(18.20)	8.83	(0.30)	(33.53)	(25.37)	(20.66)
	Machine Tool & Foundry Division	20.00	23.70	14.19	56.09	37.02	59.29
	Advanced Technology Centre	9.18	4.34	4.38	17.56	10.73	16.98
	Total	10.98	36.87	18.27	40.12	22.38	55.61
	Add : Other un-allocable income net of unallocable expenditure	18.54	18.05	21.61	63.85	67.55	95.68
	Total Profit before tax	29.52	54.92	39.88	103.97	89.93	151.29
3	Segment Assets	(Unaudited)			(Unaudited)		(Audited)
	Textile Machinery Division	1,964.62	2,075.96	1,816.29	1,964.62	1,816.29	1,933.67
	Machine Tool & Foundry Division	1,343.52	1,280.68	1,298.05	1,343.52	1,298.05	1,213.85
	Advanced Technology Centre	196.79	144.01	164.73	196.79	164.73	150.97
	Unallocated	720.56	726.98	656.63	720.56	656.63	709.40
	Total	4,225.49	4,227.63	3,935.70	4,225.49	3,935.70	4,007.89
4	Segment Liabilities	(Unaudited)			(Unaudited)		(Audited)
	Textile Machinery Division	792.01	885.96	728.77	792.01	728.77	847.00
	Machine Tool & Foundry Division	446.85	398.54	397.50	446.85	397.50	297.39
	Advanced Technology Centre	67.71	61.22	71.68	67.71	71.68	32.68
	Unallocated	53.68	52.31	51.96	53.68	51.96	53.40
	Total	1,360.25	1,398.03	1,249.91	1,360.25	1,249.91	1,230.47



Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th January 2026. The Statutory Auditors have carried out limited review of the above results.
- 2 The consolidated financial results for the quarter and period ended 31st December 2025 includes financial results of wholly owned subsidiary companies 1) LMW Holding Limited, UAE and 2) LMW Aerospace Industries Limited, India and also includes financial results of step down subsidiaries such as LMW Textile Machinery (Suzhou) Co. Ltd, China and LMW Global FZE, UAE.
- 3 Effective from 21st November 2025, the Government of India has consolidated multiple existing labour laws into a unified framework comprising four Labour codes collectively referred to as 'New Labour Codes'. Under IndAS 19 and as per the guidance issued by the ICAI, changes to employee benefit plans arising from legislative amendment constitute a plan amendment, requiring recognition of past service cost immediately in the statement of profit and loss. The New Labour Codes has resulted in estimated one time increase in provision for employee benefits of INR 11.50 crores as per actuarial valuation report and considering the materiality and non-recurring nature of this impact, the Company has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional items" in the interim statement of profit and loss for the period ended 31st December 2025. The Company continues to monitor the finalisation of Central/State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed. The exceptional expenditure for the period ended 31st December 2025 comprises compensation towards Voluntary Retirement Scheme opted for by employees amounting to Rs.1.29 crores and Statutory impact of New Labour Codes amounting to Rs.11.50 crores.
- 4 The exceptional Income for the quarter and period ended 31st December 2024 includes profit of Rs.131.61 Crores on sale of Investment in the shares of wholly owned subsidiary companies such as LMW Textile Machinery (Suzhou) Co., Ltd, China and LMW Global FZE, UAE to LMW Holding Limited, UAE a wholly owned subsidiary of LMW Limited.
- 5 Figures for the previous quarter / year have been regrouped / rearranged wherever necessary.

For S.KRISHNAMOORTHY & Co.,
F.R.No.:001496S
Chartered Accountants


B.KRISHNAMOORTHI
Partner
Membership No.:020439

FOR LMW LIMITED


JAYARAMAN
CHAIRMAN AND MANAGING DIRECTOR

Place : Coimbatore

Date : 28th January 2026