



(formerly Lakshmi Machine Works Limited)

Our Ref: Sec/270/2025  
Date: 17<sup>th</sup> July 2025

BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001  
Scrip Code: 500252

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, C-1, Block-G, Bandra Kurla Complex  
Bandra(E), Mumbai - 400 051  
Symbol: LMW

Dear Sirs,

**Sub: Compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Board of Directors of the Company at their meeting held today, 17<sup>th</sup> July 2025, inter alia, have approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30<sup>th</sup> June 2025. In this connection, we are enclosing herewith the copy of the Unaudited Financial Results (Standalone and Consolidated), including segment-wise results for the quarter ended 30<sup>th</sup> June 2025, along with the Limited Review Report of the Auditors as **Annexure -A**.

Arrangements have been made to publish the results in daily newspapers, viz. Business Line (English) and Hindu-Tamil (Tamil) on 18<sup>th</sup> July 2025.

The meeting commenced at 12.05 P.M. and concluded at 14.05 P.M. The above information will be made available on the Company's website [www.lmwglobal.com](http://www.lmwglobal.com).

Kindly take the above details on record.

Thanking you,

Yours faithfully,  
**For LMW LIMITED**

**C R SHIVKUMARAN**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl: as above



(formerly Lakshmi Machine Works Limited)

Annexure - A

Date: 17<sup>th</sup> July 2025

### CEO & CFO CERTIFICATE

The Board of Directors  
LMW Limited  
Coimbatore

### CERTIFICATE OF CORRECTNESS OF FINANCIAL RESULTS

As per the first proviso to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2025 placed before the Meeting do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

V Senthil  
Chief Financial Officer (CFO)

Sanjay Jayavarthanavelu  
Chairman and Managing Director (CEO)  
(DIN: 00004505)

## **S. KRISHNAMOORTHY & CO.**

Chartered Accountants

### PARTNERS

**K.N. SREEDHARAN** F.C.A.

**G. KARTHIKEYAN** F.C.A.

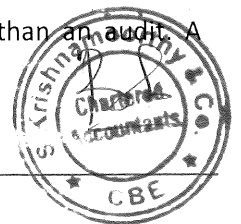
**B. KRISHNAMOORTHY** F.C.A.

**V. INDIRA** F.C.A.

### **Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review report to  
The Board of Directors  
LMW Limited (formerly Lakshmi Machine Works Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of LMW Limited (formerly Lakshmi Machine Works Limited) ("the Company") for the quarter ended June 30, 2025 and year to date from April 01 2025 to June 30 2025 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down as per Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A



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Phone: 0422 - 4039900 | E-mails: skmcoca@skmcoca.com karthikeyan.auditor@gmail.com

GKM Towers, No.141, Alagesan Road, Saibaba Colony, Coimbatore - 641 011. Tel: 0422 - 4385850

## **S. KRISHNAMOORTHY & CO.**

Chartered Accountants

### PARTNERS

**K.N. SREEDHARAN** F.C.A.

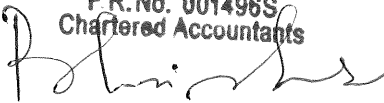
**G. KARTHIKEYAN** F.C.A.

**B. KRISHNAMOORTHY** F.C.A.

**V. INDIRA** F.C.A.

review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. KRISHNAMOORTHY & Co.,**  
F.R. No. 001496S  
Chartered Accountants  
  
**B. KRISHNAMOORTHY**  
Partner  
Membership No.. 020439

Place: Coimbatore

Date: 17.07.2025

CHARTERED ACCOUNTANTS  
UDIN: 25020439BMJODY1527

LMW LIMITED (formerly known as Lakshmi Machine Works Limited)  
 Regd. Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore-641020  
 Phone : 0422- 7192255; website : www.lmwglobal.com ; E Mail : secretarial@lmw.co.in  
 CIN: L29269TZ1962PLC000463

(₹ In crores except EPS)

Statement of Standalone Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2025

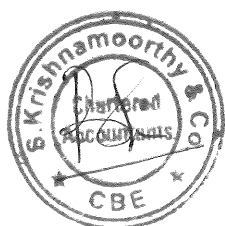
SL.NO	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	<b>Income</b>				
I	Revenue from operations	685.37	788.81	659.22	2,909.40
II	Other Income	36.36	33.66	29.40	124.39
	<b>Total Income from operations</b>	<b>721.73</b>	<b>822.47</b>	<b>688.62</b>	<b>3,033.79</b>
III	<b>Expenses</b>				
	Cost of Material Consumed	431.15	468.51	433.86	1,769.10
	Purchase of Stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock -in-trade	(5.20)	16.82	(23.33)	28.61
	Employee benefits expense	89.43	85.64	88.58	355.20
	Depreciation and Amortisation expense	28.21	27.83	25.17	107.26
	Other Expenses	144.32	161.00	146.78	618.36
	Finance Costs	-	-	-	-
	<b>Total Expenses</b>	<b>687.91</b>	<b>759.80</b>	<b>671.06</b>	<b>2,878.53</b>
IV	<b>Profit before exceptional items and tax</b>	<b>33.82</b>	<b>62.67</b>	<b>17.56</b>	<b>155.26</b>
V	Exceptional (Expenditure) / Income	(1.29)	-	-	131.61
VI	<b>Profit from Ordinary activities before tax</b>	<b>32.53</b>	<b>62.67</b>	<b>17.56</b>	<b>286.87</b>
VII	Tax Expense	8.06	13.55	5.07	48.63
VIII	<b>Net Profit from Ordinary activities after tax</b>	<b>24.47</b>	<b>49.12</b>	<b>12.49</b>	<b>238.24</b>
IX	<b>Other Comprehensive Income (after Tax)</b>				
	Items that will not be reclassified to profit or loss	29.16	38.45	55.90	51.42
	Items that will be reclassified to profit or loss	-	-	-	-
X	<b>Total Comprehensive Income (Comprising Profit (after tax) and Other Comprehensive Income (after tax))</b>	<b>53.63</b>	<b>87.57</b>	<b>68.39</b>	<b>289.66</b>
XI	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	10.68	10.68	10.68	10.68
XII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				2,861.15
XIII	Earnings Per Share (EPS) (of ₹ 10 each)				
	a. Basic	22.91	45.98	11.69	223.01
	b. Diluted	22.91	45.98	11.69	223.01



**LMW LIMITED (formerly known as Lakshmi Machine Works Limited)**

Standalone Segment wise Revenue, Results and Capital employed for the quarter ended 30th June 2025

SL.NO	PARTICULARS	(₹ In crores)			
		QUARTER ENDED		YEAR ENDED	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
<b>1</b>	<b>Segment Revenue</b>	<b>(Unaudited)</b>	<b>(Audited)</b>	<b>(Unaudited)</b>	<b>(Audited)</b>
	Textile Machinery Division	414.79	492.99	439.90	1,840.31
	Machine Tool & Foundry Division	250.92	275.30	206.12	1,003.14
	Advanced Technology Centre	46.40	46.03	39.14	169.20
	<b>Total</b>	<b>712.11</b>	<b>814.32</b>	<b>685.16</b>	<b>3,012.65</b>
	Less : Inter-segment revenue	22.13	23.87	23.14	93.33
	<b>Net Sales / Income from Operations</b>	<b>689.98</b>	<b>790.45</b>	<b>662.02</b>	<b>2,919.32</b>
<b>2</b>	<b>Segment Results (Profit before Interest &amp; tax)</b>				
	Textile Machinery Division	(11.16)	7.05	(12.72)	(15.64)
	Machine Tool & Foundry Division	12.39	22.27	6.46	59.29
	Advanced Technology Centre	4.04	6.25	1.54	16.98
	<b>Total</b>	<b>5.27</b>	<b>35.57</b>	<b>(4.72)</b>	<b>60.63</b>
	Add : Other Unallocable income net of Unallocable expenditure	27.26	27.10	22.28	226.24
	<b>Total Profit before tax</b>	<b>32.53</b>	<b>62.67</b>	<b>17.56</b>	<b>286.87</b>
<b>3</b>	<b>Segment Assets</b>				
	Textile Machinery Division	1,860.93	1,805.25	1,887.12	1,805.25
	Machine Tool & Foundry Division	1,224.95	1,213.85	1,223.96	1,213.85
	Advanced Technology Centre	151.90	148.47	118.06	148.47
	Unallocated	939.17	909.20	815.74	909.20
	<b>Total</b>	<b>4,176.95</b>	<b>4,076.77</b>	<b>4,044.88</b>	<b>4,076.77</b>
<b>4</b>	<b>Segment Liabilities</b>				
	Textile Machinery Division	810.74	821.47	894.86	821.47
	Machine Tool & Foundry Division	347.34	297.39	319.25	297.39
	Advanced Technology Centre	42.20	32.68	47.08	32.68
	Unallocated	51.91	53.40	52.96	53.40
	<b>Total</b>	<b>1,252.19</b>	<b>1,204.94</b>	<b>1,314.15</b>	<b>1,204.94</b>



# S. KRISHNAMOORTHY & CO.

Chartered Accountants

## PARTNERS

**K.N. SREEDHARAN** F.C.A.

**G. KARTHIKEYAN** F.C.A.

**B. KRISHNAMOORTHY** F.C.A.

**V. INDIRA** F.C.A.

## Independent Auditor's Review Report on the Consolidated Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to  
The Board of Directors  
LMW Limited (formerly Lakshmi Machine Works Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of LMW LIMITED (formerly Lakshmi Machine Works Limited) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2025 and for the period from April 01 2025 to June 30 2025 ("the Statement") attached herewith being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for



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## S. KRISHNAMOORTHY & CO.

Chartered Accountants

### PARTNERS

**K.N. SREEDHARAN** F.C.A.

**G. KARTHIKEYAN** F.C.A.

**B. KRISHNAMOORTHY** F.C.A.

**V. INDIRA** F.C.A.

financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

i) Parent Company:

LMW Limited (formerly Lakshmi Machine Works Limited), India

ii) Subsidiaries:

Sl.No	Name of the Entity	Relationship
1.	LMW Holding Limited, UAE (including its following Wholly owned Subsidiaries)	Wholly owned Subsidiary
	(i) LMW Textile Machinery (Suzhou) Co. Ltd, China	
	(ii) LMW Global FZE, UAE	
2.	LMW Aerospace Industries Limited, India (Dormant Company)	Wholly owned Subsidiary

Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Phone: 0422 - 4039900 | E-mails: skmcoca@skmcoca.com karthikeyan.auditor@gmail.com

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**S. KRISHNAMOORTHY & CO.**

Chartered Accountants

PARTNERS

**K.N. SREEDHARAN** F.C.A.

**G. KARTHIKEYAN** F.C.A.

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**V. INDIRA** F.C.A.

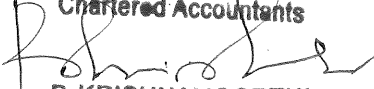
5. The consolidated unaudited financial results include the interim financial results of LMW Holding Limited, UAE (the wholly owned subsidiary, which comprises of two Wholly owned Subsidiaries, namely, LMW Textile Machinery (Suzhou) Company Ltd, China and LMW Global FZE, UAE), which have not been reviewed / audited by their respective auditors, whose interim financial results reflect total revenue of Rs.34.51 Crores, total net loss of Rs.13 Crores for the period ended 30.06.2025 as considered in the consolidated unaudited interim financial results. Another subsidiary company namely LMW Aerospace Industries Ltd, India was incorporated on 16th March 2021 and this company is yet to commence operations. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiaries is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Coimbatore

Date: 17.07.2025

For S.KRISHNAMOORTHY & Co.,  
F.R.No..001496S  
Chartered Accountants



**B. KRISHNAMOORTHY**  
Partner

Membership No..020439

CHARTERED ACCOUNTANTS

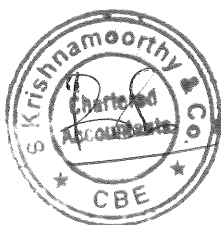
UDIN: 25020439BMJODZ7159

LMW LIMITED (formerly known as Lakshmi Machine Works Limited)  
 Regd. Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore-641020  
 Phone : 0422- 7192255; website : www.lmwglobal.com ; E Mail : secretarial@lmw.co.in  
 CIN: L29269TZ1962PLC000463

(₹ In crores except EPS)

Statement of Consolidated Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2025

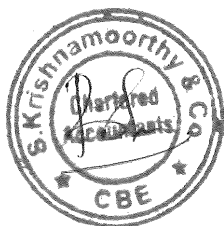
SL.NO	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	<b>Income</b>				
I	Revenue from operations	694.14	803.63	672.96	3,012.01
II	Other Income	36.60	32.60	29.42	124.67
	<b>Total Income from operations</b>	<b>730.74</b>	<b>836.23</b>	<b>702.38</b>	<b>3,136.68</b>
	<b>Expenses</b>				
	Cost of Material Consumed	443.23	467.45	439.28	1,808.71
	Purchase of Stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock -in-trade	(15.22)	12.30	(25.40)	33.14
	Employee benefits expense	97.27	92.52	93.55	381.14
	Depreciation and Amortisation expense	29.53	29.21	26.41	112.60
	Other Expenses	155.11	173.40	152.29	649.80
	Finance Costs	-	-	-	-
	<b>Total Expenses</b>	<b>709.92</b>	<b>774.88</b>	<b>686.13</b>	<b>2,985.39</b>
IV	<b>Profit before exceptional items and tax</b>	<b>20.82</b>	<b>61.35</b>	<b>16.25</b>	<b>151.29</b>
V	Exceptional (Expenditure) / Income	(1.29)	-	-	-
VI	<b>Profit from Ordinary activities before tax</b>	<b>19.53</b>	<b>61.35</b>	<b>16.25</b>	<b>151.29</b>
VII	Tax Expense	8.06	13.53	5.23	48.68
VIII	<b>Net Profit from Ordinary activities after tax</b>	<b>11.47</b>	<b>47.82</b>	<b>11.02</b>	<b>102.61</b>
IX	<b>Other Comprehensive Income (after Tax)</b>				
	Items that will not be reclassified to profit or loss	29.16	38.45	55.90	51.42
	Items that will be reclassified to profit or loss	-	-	-	-
X	<b>Total Comprehensive Income (Comprising Profit (after tax) and Other Comprehensive Income (after tax))</b>	<b>40.63</b>	<b>86.27</b>	<b>66.92</b>	<b>154.03</b>
XI	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	10.68	10.68	10.68	10.68
XII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				2,766.74
XIII	<b>Earnings Per Share (EPS) (of ₹ 10 each)</b>				
	a. Basic	10.74	44.76	10.31	96.05
	b. Diluted	10.74	44.76	10.31	96.05



LMW LIMITED (formerly known as Lakshmi Machine Works Limited)

Consolidated Segment Wise Revenue, Results and Capital employed for the quarter ended 30<sup>th</sup> June 2025

SL.NO	PARTICULARS	QUARTER ENDED			(₹ In crores )
		30.06.2025	31.03.2025	30.06.2024	YEAR ENDED
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>				
	Textile Machinery Division	423.81	506.74	453.66	1,942.15
	Machine Tool & Foundry Division	250.92	275.30	206.12	1,003.14
	Advanced Technology Centre	46.40	46.03	39.14	169.20
	<b>Total</b>	<b>721.13</b>	<b>828.07</b>	<b>698.92</b>	<b>3,114.49</b>
	Less : Inter-segment revenue	22.13	23.87	23.14	93.33
	<b>Net Sales /Income from Operations</b>	<b>699.00</b>	<b>804.20</b>	<b>675.78</b>	<b>3,021.16</b>
2	<b>Segment Results (Profit before Interest &amp; tax)</b>				
	Textile Machinery Division	(24.16)	4.71	(14.04)	(20.66)
	Machine Tool & Foundry Division	12.39	22.27	6.46	59.29
	Advanced Technology Centre	4.04	6.25	1.54	16.98
	<b>Total</b>	<b>(7.73)</b>	<b>33.23</b>	<b>(6.04)</b>	<b>55.61</b>
	Add : Other un-allocable Income net of Unallocable expenditure	27.26	28.12	22.29	95.68
	<b>Total Profit before tax</b>	<b>19.53</b>	<b>61.35</b>	<b>16.25</b>	<b>151.29</b>
3	<b>Segment Assets</b>				
	Textile Machinery Division	2,011.56	1,933.67	2,019.13	1,933.67
	Machine Tool & Foundry Division	1,224.95	1,213.85	1,223.96	1,213.85
	Advanced Technology Centre	154.40	150.97	120.56	150.97
	Unallocated	730.82	709.40	751.31	709.40
	<b>Total</b>	<b>4,121.73</b>	<b>4,007.89</b>	<b>4,114.96</b>	<b>4,007.89</b>
4	<b>Segment Liabilities</b>				
	Textile Machinery Division	860.37	847.00	921.17	847.00
	Machine Tool & Foundry Division	347.34	297.39	319.25	297.39
	Advanced Technology Centre	42.20	32.68	47.08	32.68
	Unallocated	51.91	53.40	52.96	53.40
	<b>Total</b>	<b>1,301.82</b>	<b>1,230.47</b>	<b>1,340.46</b>	<b>1,230.47</b>



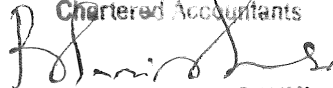
**Notes:**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 17<sup>th</sup> July 2025. The Statutory Auditors have carried out limited review of the above results.
- 2 The Exceptional expenditure for the quarter represents compensation towards Voluntary Retirement Scheme opted for by employee.
- 3 Exceptional Income for the previous year ended 31<sup>st</sup> March 2025 includes Profit on sale of Investment in shares of wholly owned subsidiary companies such as LMW Textile Machinery (Suzhou) Co., Ltd, China and LMW Global FZE, UAE to LMW Holding Limited, UAE a wholly owned subsidiary of LMW Limited.
- 4 Tax expense for the previous year ended 31<sup>st</sup> March 2025 includes tax provision of Rs. 12.91 Crores arising from capital gains on sale of Investment in shares of wholly owned subsidiary companies such as LMW Textile Machinery (Suzhou) Co., Ltd, China and LMW Global FZE, UAE to LMW Holding Limited, UAE a wholly owned subsidiary of LMW Limited.
- 5 The consolidated financial results for the quarter ended 30<sup>th</sup> June 2025 includes financial results of wholly owned subsidiary companies - 1) LMW Holding Limited, UAE and 2) LMW Aerospace Industries Limited, India and also includes financial results of step down subsidiaries such as LMW Textile Machinery (Suzhou) Co. Ltd, China and LMW Global FZE, UAE.
- 6 Figures for the previous quarter / year have been regrouped / rearranged wherever necessary.

**For S.KRISHNAMOORTHY & Co.,**

F.R. No.: 001496S

Chartered Accountants



**B. KRISHNAMOORTHY**

Partner

Membership No.: 020439

**FOR LMW LIMITED**



**CHAIRMAN AND MANAGING DIRECTOR**

Place : Coimbatore

Date : 17<sup>th</sup> July 2025