



LAXMI COTSPIN LIMITED

(A Govt. Recognized Star Export House & NSE Listed Company)



Regd. Off.: Gut No. 399, Samangaon - Kajala Phala, Jalna-Ambad Road,
Opp. Meenatai Thakare Vridhashram, JALNA - 431 203. (M.S.) India.
Off. 09765999633 E-mail: admin@laxmicotspin.com • Web Site: www.laxmicotspin.com

CIN NO - L17120MH2005PLC156866 • GST No. 27AAECM5186A1ZL

Ref. No.

Date :

Date - 31/07/2025

To,
The Manager,
Listing & Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot C-1,
Block G, Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

Ref.: - (ISIN: INE801V01019 SYMBOL: LAXMICOT)

Dear Sir/Madam,

Sub: Disclosure under Regulation 29 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Outcome of Meeting of Board of Directors held on Thursday, the 31st day of July 2025 at the Registered Office of the Company.

Pursuant to provisions Regulation 29 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today, i.e. on Thursday, July 31 2025 at 3.30 p.m. and concluded at 4.00 p.m. at the registered office of the company to considered and approved the Incorporation of Wholly Owned Subsidiary for Manufacturing and Trading of Readymade Garments. The details of which are enclosed herewith as Annexure A.

Kindly take the same on record and oblige.

The meeting was commenced at 3.30 PM and concluded at 4.00 PM

Yours Faithfully,
FOR LAXMI COTSPIN LIMITED

Sanjay Rath,
Managing Director
DIN - 0018273



Annexure A

Incorporation of a Wholly-Owned Subsidiary of the Company

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>The name of the proposed Wholly-owned Subsidiary ("WOS") will be "Laxmi Style & Design Private Limited" or as may be approved by the Ministry of Corporate Affairs ("MCA"), Government of India. The necessary update will be given once the Wholly-owned Subsidiary is incorporated.</p> <p>Size/Turnover: Not applicable</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>The proposed wholly-owned Subsidiary will be a related party of the Company upon incorporation thereof. Save and except as mentioned above, the promoter/promoter group/ group companies are not interested in the proposed Wholly-owned Subsidiary.</p>
3	Industry to which the entity being acquired belongs;	<p>Manufacturing, Trading and export of Readymade Garments.</p>
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The Wholly Owned Subsidiary once incorporated in India shall carry out business in the field of Garments. The business of the proposed WOS is not outside the main line of business of the Company.</p>



Crealli

5	Brief details of any governmental or regulatory approvals required for the acquisition;	Necessary regulatory for approval/compliance incorporating Wholly Owned Subsidiary will be obtained/carried out.
6	Indicative time period for completion of the acquisition	The incorporation of the proposed wholly-owned Subsidiary will complete subject be to receipt of approvals of the statutory/regulatory authorities as may be applicable. The necessary update will be given once the WOS is incorporated.
7	Nature of consideration whether cash - consideration or share swap and details of the same;	Subscription of shares in the proposed wholly-owned Subsidiary will be by way of cash consideration.
8	Cost of acquisition or the price at which the shares are acquired;	The Company shall make the investment at an aggregate consideration of Rs. 1,00,000/- to the proposed wholly-owned Subsidiary towards subscription of 100% shareholding at the time of incorporation.
9	Percentage of shareholding/ control acquired and/or number of shares acquired;	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not Applicable as the wholly Owned Subsidiary is yet to be incorporated.



Steele