



**LAXMI COTSPIN LIMITED**  
(A Govt. Recognized Star Export House & NSE-SME Listed Company)



Regd. Off.: Gut No. 399, Samangaon - Kajala Phata, Jalna-Ambad Road,  
Opp. Meenatai Thakare Vridhashram, JALNA - 431 203. (M.S.) India.  
Off. 09765999633 E-mail: admin@laxmicotspin.com • Web Site: www.laxmicotspin.com  
**CIN NO - L17120MH2005PLC156866**

Ref. No.

Date :

Date: - 30/12/2021

To,  
The Manager,  
Listing Department,  
**The National Stock Exchange of India Limited**  
Exchange Plaza, C/1, Block-G  
Bandra Kurla Complex, Bandra (E) Mumbai-400 051

**ISIN: INE801V01019      Symbol: LAXMICOT**

**Subject: - Board Meeting Outcome**

Reference: - Regulation 30(6) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

**Respected Sir,**

This is to inform you that the Board Meeting of the Company was held today i.e. Thursday 30<sup>th</sup> December, 2021, which started at 5.00 P.M. and concluded at 5.30 P.M.

The Board considered and approved following matters inter-alia:

1. Reappointment of Mr. Sanjay Rathi Managing Director of the company as tenure of 5 years completed subject to approval of shareholders.
2. There was a discussion for Bank about requesting to reduce the rate of interest and there was proposal from axis bank but the Board of directors considered that there was huge switch over cost due to same they decided to talk with existing banker and continue with HDFC Ltd with a request to reduce the rate.

You are requested to kindly take the same on records

Yours Faithfully,  
**For LAXMI COTSPIN LIMITED,**

**SAGAR PAGARIYA**  
Company Secretary and Compliance Officer  
M. No. A62781

