



# LAXMI COTSPIN LIMITED

(A Govt. Recognized Star Export House & NSE Listed Company)



Regd. Off.: Gut No. 399, Samangaon - Kajala Phata, Jalna-Ambad Road,  
Opp. Meenatai Thakare Vridhashram, JALNA - 431 203. (M.S.) India.  
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CIN NO - L17120MH2005PLC156866 • GST No. 27AAECM5186A1ZL

Ref. No.

Date :

**Date - 30/04/2026**

To,  
The Manager,  
Listing & Compliance Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5th Floor, Plot C-1,  
Block G, Bandra Kurla Complex, Bandra (E),  
Mumbai - 400051

**Ref.: - (ISIN: INE801V01019      SYMBOL: LAXMICOT)**

**Dear Sir/Madam,**

**Subject:** Outcome of Board Meeting held on 30<sup>th</sup> April 2026 - under regulation 30 of the SEBI (LODR) Regulations, 2015 as amended from time to time.

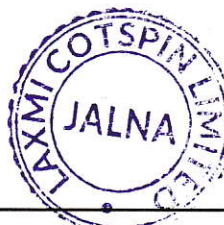
Pursuant to Regulation 30 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that, the Meeting of the Board of Directors of the company was held today i.e Thursday, 30<sup>th</sup> April 2026 at 12.30 PM at the registered office of the company and concluded at 1.00 PM. The Board of directors of the company has considered and, either noted or approved the followings along with other routine businesses: -

**1. Appointment of Mrs. Sharda Ghansham Sikchi (DIN: 11683795) as an Additional Non-Executive Women Director of the company.**

In view of the above, the Board has approved the appointment of **Mrs. Sharda Ghansham Sikchi (DIN: 11683795) as an Additional Non-Executive Women Director** of the Company, liable to retire by rotation, for a term of **5 consecutive years** commencing from **30<sup>th</sup> April 2026**, subject to the approval of shareholders at the ensuing General Meeting.

The brief profile of the newly appointed Additional Non-Executive Women Director is enclosed herewith as **Annexure-A**.

It is further confirmed that **Mrs. Sharda Ghansham Sikchi** is not debarred from holding the office of Director by virtue of any SEBI order or order of any other such authority.



*SKRathi*

**2. Voluntary strike off of Laxmi Style & Design Private Limited, a Wholly Owned Subsidiary of the Company.**

The Board of Directors considered and approved the voluntary strike-off of Laxmi Style & Design Private Limited, a wholly owned subsidiary of the Company as it is not able to commence any business since its incorporation, and therefore, the said closure is not expected to have any material impact on the consolidated financial performance of the Company.

Upon completion of the voluntary strike-off process, Laxmi Style & Design Private Limited shall cease to be a subsidiary of Laxmi Cotspin Limited.

The requisite disclosure in relation to the above matter is enclosed as **Annexure B**.

**3. Authorization of Director for Closure of Wholly Owned Subsidiary.**

The Board has authorized Mr. Ramesh Gopikishan Mundada, Director of the Company, to act as an Authorized Signatory on behalf of the Company for the purpose of executing, signing, and submitting all necessary documents, applications, declarations, forms, and other papers as may be required in connection with the closure / winding up of the Company's wholly owned subsidiary, namely Laxmi Style & Design Private Limited.

Mr. Ramesh Gopikishan Mundada is further authorized to represent the Company before regulatory authorities, including but not limited to Registrar of Companies, tax authorities, and any other statutory bodies, and to do all such acts, deeds, and things as may be deemed necessary to give effect to the aforesaid closure.

**The meeting of the Board of Directors commenced at 12.30 PM and concluded at 1.00 PM.**

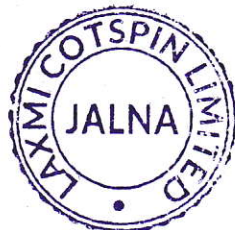
Kindly take the same on record and oblige.

Yours Faithfully,

**FOR LAXMI COTSPIN LIMITED**



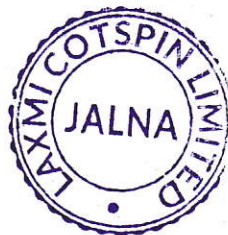
**Sanjay Rathi,  
Managing Director  
DIN - 00182739**



## Annexure A

Details under Regulation 30 read with Schedule III of the SEBI Listing Regulations and the SEBI Master Circular dated January 30, 2026 on compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities are

Particulars	Details
<b>Name</b>	Mrs. Sharda Ghansham Sikchi
<b>DIN</b>	11683795
<b>Reason for change</b>	Appointment as an Additional Non-Executive women Director
<b>Date of Appointment</b>	30 <sup>th</sup> April 2026
<b>Term of Appointment</b>	5 consecutive years commencing from 30 <sup>th</sup> April 2026, subject to the approval of shareholders.
<b>Brief Profile</b>	<p>Mrs. Sharda Ghansham Sikchi has completed her education up to the 10th standard and possesses hands-on experience in the cotton ginning industry.</p> <p>She has been associated with cotton ginning operations, with practical exposure to processes such as raw cotton procurement, ginning operations, quality grading, and handling of cotton bales. Through her experience, she has developed a sound understanding of operational practices, quality parameters, and supply chain aspects of the cotton industry.</p> <p>Her practical industry knowledge and grassroots-level experience contribute meaningfully to the Board's discussions, particularly in matters relating to operational efficiency and industry-specific practices.</p>
<b>Disclosure of Relationships</b>	Mrs. Sharda Ghansham Sikchi is not related to any of the Directors or Key Managerial Personnel of the Company.
<b>Confirmation as per SEBI circular</b>	Mrs. Sharda Ghansham Sikchi is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.



*Sharda*

## Annexure B

**Details under Regulation 30 read with Schedule III of the SEBI Listing Regulations and the SEBI Master Circular dated January 30, 2026 on compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities are**

Sr. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Not applicable. Laxmi Style & Design Private Limited has not commenced operations since incorporation; hence, there is no turnover, revenue, income, or net worth contribution.
2.	Date on which the agreement for sale has been entered into;	Not Applicable
3.	The expected date of completion of sale/disposal;	The voluntary strike off process is expected to be completed in 6-7 months, subject to receipt of regulatory approvals and completion of statutory formalities.
4.	Consideration received from such sale/disposal;	Not Applicable
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Not Applicable
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not Applicable
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable



*S. Rati*