



LAXMI COTSPIN LIMITED

(A Govt. Recognized Star Export House & NSE Listed Company)



Regd. Off.: Gut No. 399, Samangaon - Kajala Phata, Jalna-Ambad Road,
Opp. Meenatai Thakare Vridhashram, JALNA - 431 203. (M.S.) India
Off. 09765999633 E-mail: admin@laxmicotspin.com • Web Site: www.laxmicotspin.com

CIN NO - L17120MH2005PLC156866 • GST No. 27AAECM5186A1ZL

Ref. No.

Date :

Date - 29/09/2023

To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex, Bandra,
Mumbai- 400051. (Maharashtra)

(Stock Symbol - LAXMICOT

ISIN - INE801V01019)

Dear Sir/Madam,

Sub.: Compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Summary of Proceedings of the 18th Annual General Meeting.

We wish to inform you that the 18th Annual General Meeting ("AGM") of the Company was held on Friday, 29th September, 2023 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in terms of the General Circulars No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 19/2021 dated December 8, 2021, and 21/2021 dated December 14, 2021, and subsequent circulars issued in this regard, the latest being 02/2022 dated May 5, 2022, issued by the Ministry of Corporate Affairs (MCA Circulars') and Circular dated May 13, 2022, issued by the Securities and Exchange Board of India (SEBI Circular'), and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations"). The proceedings of the 18th AGM were deemed to be conducted at the Registered Office of the Company at Gut No.399, Samangaon-Kajla Road, In Front of Meenatai Thakare Vridhashram, Samangaon Jalna MH 431203 IN

As per the provisions of the Companies Act and SEBI Listing Regulations read with the aforesaid MCA Circulars, the Company had provided the facility of remote e-voting and e-voting at the 18th AGM to the Shareholders to enable them to cast their vote electronically on the Resolutions proposed in the Notice of the 18th AGM. The remote e-voting was open from Tuesday, September 26, 2023 (9.00 a.m. IST) to Thursday, September 28, 2022 (5.00 p.m. IST).

The Board of Directors had appointed Mr. Sandip Sharma, proprietor, M/s. Sandip Sharma & Associates, Practicing Company Secretary, as the Scrutinizer for the remote e-voting and

e-voting at the 18th AGM. Mr. Sandip Sharma should carry the scrutiny of all the electronic votes received upto 5.00 p.m. (IST) on Thursday, September 28th, 2023 and e-voting at the 18th AGM and shall submit his report within two working days from conclusion of the AGM.

In this regard, please find enclosed the summary of proceedings of the 18th AGM of the Company pursuant to Regulation 30 of the SEBI Listing Regulations given as Annexure -I.

Kindly take the same on record and acknowledge the receipt.

Thanking You,

Yours Sincerely,
For Laxmi Cotspin Limited

Soni Karwa
Company Secretary &
Compliance Officer
M. No. A69381

Summary of the Proceedings of the 18th Annual General Meeting ("AGM") of Laxmi Cotspin Limited held through Video Conferencing and Audio-Visual Means on Friday, September 29, 2023.

Meeting Day, Date, and Time: Friday, September 29, 2023, at 12.30 PM (IST). The Meeting concluded at 12.45 PM.

Mode: Through Video Conferencing (VC) and Audio-Visual Means (OVM), which was held in compliance with the General Circulars No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 19/2021 dated December 8, 2021, and 21/2021 dated December 14, 2021, and subsequent circulars issued in this regard, the latest being 02/2022 dated May 5, 2022, issued by the Ministry of Corporate Affairs ('MCA Circulars') and Circular dated May 13, 2022, issued by the Securities and Exchange Board of India (SEBI Circular), and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations").

Members attending the Meeting: 17 Members were attended the meeting virtually in person/through authorized representatives. In terms of the MCA circulars and SEBI circular, the requirement of appointing proxies was not applicable.

The 18th Annual General Meeting ('AGM') of Laxmi Cotspin Limited (the "Company"), was held on Friday, September 29, 2023, at 12.30 p.m. (IST), through Video Conferencing/Other Audio-Visual Means in compliance with the Circulars issued by the Ministry of Corporate Affairs ("MCA"), the Securities and Exchange Board of India ("SEBI"). The proceedings of the AGM were deemed to be conducted at Gut No.399, Samangaon-Kajla Road, In Front of Meenatai Thakare Vridhashram, Samangaon Jalna MH 431203 IN, which was the deemed venue of the AGM.

Quorum: The requisite quorum as required under Section 103 of the Companies Act, 2013 was present throughout the meeting.

All the directors were present at the meeting through Video Conference and Other Audio-Visual Means except Mr. Shivratn Mundada, and Mr. Ketan Shah Independent Director of the Company due to their preoccupation.

The Company Secretary welcomed the Members at the 18th AGM of the Company.

The Company Secretary, Mrs. Soni Karwa informed the Members that, the 18th Annual General Meeting of the Company was convened through Video Conferencing or Other Audio-Visual Means, in accordance with circulars issued by the Ministry of Corporate Affairs (MCA) in this regard and in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.

The Company Secretary welcomed the Shareholders and introduced members of the board at the 18th AGM of the Company.

The Company Secretary further welcomed the DMKH & Co. our Statutory Auditors, A R Joshi & Associates our Secretarial Auditors, Sandip Sharma & Associates Practicing Company Secretary who is a Scrutinizer for AGM and of Mr. Anup Gindodiya, Chief Financial Officer of the Company at the 18th AGM.

The Company Secretary informed the Members that, in terms of the MCA circulars and SEBI circular, the requirement of appointing proxies was not applicable, while other statutory registers, books and records were available for inspection electronically.

She mentioned that the Auditors Report as well as Secretarial Auditors Report did not contain any qualification, observation or adverse comment; hence, it was not required to read these Reports at the meeting. With the consent of the Members, the Notice convening the 18th AGM along with the Annual Report 2022-23 as already circulated with members were taken as read.

The Company Secretary, Mrs. Soni Karwa informed the Members that the Company had provided the facility of "remote e-voting" for voting on the resolutions contained in the Notice calling the AGM. The remote e-voting commenced from Tuesday, September 26, 2023 (9.00 a.m. IST) and ended at Thursday, September 28, 2023 (5.00 p.m. IST). She also informed that the Company has provided the facility to vote at the meeting through e-voting platform of Link Intime to those Members who did not exercise their vote through remote e-voting. She further informed that Mr. Sandip Sharma proprietor of M/s Sandip Sharma & Associates, Practicing Company Secretary was appointed as the Scrutinizer for remote e-voting as well as e-voting at the AGM and he would hand over the combined report on voting within two working days of conclusion of the AGM.

After that Mr. Sanjay Rathi Managing Director of the company addressed to shareholder and read out letter to shareholder.

The Company Secretary, read out items of business as mentioned in the Notice convening the 18th AGM, which were put to vote through remote e-voting and e-voting at the 18th AGM, given as follows:

Sr No	Business conducted at the 18th AGM	Type of Resolution
1	To receive, consider and adopt Standalone and Consolidated Audited Financial statements including Profit and Loss Account Balance Sheet, for the year ended on 31st March, 2023 along with Directors Report and Audited Report of the Company.	Ordinary Resolution
2	To reappoint M/s. DMKH AND CO, Chartered Accountants, Mumbai, as statutory auditor of the company and to fix their remuneration	Ordinary Resolution

3	Mr. Shivratan Mundada (DIN- 00349668) director of the company who retire by rotation and being eligible for re-appointment, offers himself for re-appointment.	Ordinary Resolution
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With due consent of all the members Mr. Sanjay Rathi elected as Chairman of the Meeting.

The Chief Financial Officer deliberated the members about the performance of the Company in the financial year 2022-23, highlighting the performances of the Spinning Textile business in India as well as international businesses and impact on the business due to the pandemic, cotton prices and the recent geopolitical developments, as well as the strategy going forward. He further conveyed thanks for continued trust in the Company.

The Company Secretary of the Company authorised to receive the voting results and intimate the same to the stock exchanges in accordance with the requirements prescribed under the Companies Act, 2013 and other applicable laws. Consolidated results of the remote e-voting and e-voting at the AGM venue would be announced within 2 working days of the conclusion of the meeting and the results along with the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the Listing Regulations and would be placed on the website of the Company and National Stock Exchange of India (NSE).

The Company Secretary, thanks the Members for their continued support and for attending and participating in the meeting. She also thanked the Directors for joining the meeting virtually.

Also informed the members that the e voting process will continue for the next 15 minutes and will be disabled automatically. Thereafter the meeting was concluded with a vote of thanks to the chair by Mrs. Soni Karwa and declared the meeting as concluded at 12.45 P.M.

Yours Sincerely,
For Laxmi Cotspin Limited

Soni Karwa
Company Secretary &
Compliance Officer
M. No. A69381