



LAXMI COTSPIN LIMITED

(A Govt. Recognized Star Export House & NSE Listed Company)



Regd. Off.: Gut No. 399, Samangaon - Kajala Phata, Jalna-Ambad Road,
Opp. Meenatai Thakare Vridhashram, JALNA - 431 203. (M.S.) India.
Off. 09765999633 E-mail: admin@laxmicotspin.com • Web Site: www.laxmicotspin.com

CIN NO - L17120MH2005PLC156866 • GST No. 27AAECM5186A1ZL

Ref. No.

Date: - 26/06/2025

Date :

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: LAXMICOT

SUB: - Declaration under Reg 33(3)(d) second proviso of SEBI (LODR), 2015.

Dear Sir /Ma'am

Pursuant to Regulation Reg 33(3)(d) (Listing Obligations and disclosure Requirements) Regulations, 2015 ("Listing Regulations"), We already submitted Audited Standalone and consolidated financial results of the company for the Financial Year 31st March, 2025 on 21st May, 2025.

Pursuant to your mail dated 23rd June, 2025 for deficiency/ non submission for the following points:

1. **Machine Readable Form / Legible copy of Financial Results not submitted.**

Attached with this letter.

2. **Financial results submitted in XBRL with discrepancies-Figures of PBT and PAT in XBRL not matching with PDF.**

There is Extra ordinary item given in PDF amounting to Rs. 526.70 lakhs which is profit on sale of assets. In the XBRL this amount fills up in Exceptional item which is Before Tax item in the XBRL due to this there is difference in PAT and PBT mentioned in the PDF and XBRL.

3. **The company has not submitted declaration in case of unmodified opinion(s).**

We would like to state that, M/s DMKH & Co. (FRN - 116886W) Statutory Auditor of the company have issued audit report with unmodified opinion on the statement.

You are requested to please take on record the aforesaid information for your reference, records and for further needful.



(Signature)

Yours Faithfully,
For **LAXMI COTSPIN LIMITED**

S. K. Rathi



SANJAY KACHRULAL RATHI
Managing Director
DIN: 00182739

Encl - Audited standalone and consolidated financials.

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of Laxmi Cotspin Limited ("the Parent") pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
LAXMI COTSPIN LIMITED

Opinion

We have audited the accompanying statement of quarterly and Year to date Consolidated financial results of **LAXMI COTSPIN LIMITED** ("the Holding Company") and its subsidiaries (the Holding company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2025 (the "Statement"/ "Consolidated Financial Results") to comply with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

1. Includes the annual financial results of the following entities:
 - a. Laxmi Cotspin Limited (Holding Company)
 - b. Laxmi Spintex Private Limited (Wholly Owned Subsidiary Company)
 - c. Laxmi Surgical Healthcare Private Limited (Wholly Owned Subsidiary Company)
2. are presented in accordance with the requirements of the Listing Regulations in this regard and
3. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial information of the group for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit of the consolidated financial results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management's and Those Charges with Governance for the Consolidated Financial Results

These quarterly financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the annual consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation of these Annual Consolidated financial statements that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the annual consolidated financial results by the directors of the Holding Company, as aforesaid.

In preparing the Annual Consolidated financial results, the Board of Directors of the Companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

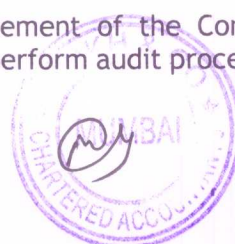
The respective Board of Directors of the companies included in the Group are also responsible for overseeing the Company's financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Annual Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not guaranteed that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to



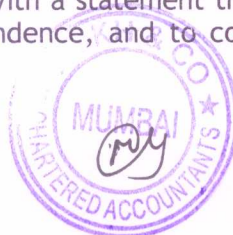
those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the annual consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the annual consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatement in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the Financial Statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the annual consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We did not audit the financial statements of the subsidiaries whose financial statements reflect total assets of Rs. 754.82 lakhs as at March 31, 2025, total revenues of Nil, total loss of Rs. 0.54 lakhs, and the net cash outflows of the subsidiaries could not be determined due to the unavailability of cash flow statements in the financial statement prepared by the management of the subsidiaries for the year ended March 31, 2025, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the reports of the other auditor.

Our opinion on the consolidated financial statements, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The consolidated financial results include the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For DMKH & Co.
Chartered Accountants
Firm Registration No: 116886W



Manish Kankani
Partner
Membership No: 158020
UDIN: 25158020BMIZKA2790
Place: Mumbai
Date: May 21, 2025



Laxmi Cotspin Limited
Consolidated Statement of Profit and Loss
For the period ended 31st March, 2025

(₹ in Lakhs)

Particulars	3 Months Ended			Year Ended	
	31st March, 2025 Rs.	31st December, 2024 Rs.	31st March, 2024 Rs.	31st March, 2025 Rs.	31st March, 2024 Rs.
	Audited	Unaudited	Audited	Audited	Audited
1. Income					
Income from operations (Net)	2,246.03	4,114.54	3,679.44	15,041.56	14,402.21
Other Operating Income	165.54	110.02	501.71	329.23	541.27
Total Income from operation	2,411.57	4,224.56	4,181.15	15,370.79	14,943.48
2. Expenses					
Cost of materials consumed	1,484.80	3,477.82	2,789.75	12,755.97	11,396.46
Changes in inventories of finished goods, work-in-process and stock-in-trade	(72.34)	28.57	(5.87)	(163.75)	451.27
Employee Benefit Expenses	179.30	215.47	244.86	819.63	921.46
Depreciation and Amortisation expenses	83.07	80.88	63.71	320.59	303.56
Other expenses	398.20	243.40	295.49	1,672.89	1,501.96
Total Expenses	2,073.03	4,046.14	3,387.94	15,405.33	14,574.71
3. Profit/(Loss) from ordinary Activities before finance Cost and Exponential Items (1-2)	338.54	178.42	793.21	(34.54)	368.77
4. Finance costs	113.57	144.17	83.48	457.76	321.18
5. Profit/(Loss) from ordinary Activities after finance Cost but before Exponential Items (3-4)	224.97	34.25	709.73	(492.30)	47.59
6. Exceptional Items	-	-	-	-	(85.00)
7. Profit/(Loss) from ordinary Activities before tax (5+6)	224.97	34.25	709.73	(492.30)	(37.41)
8. Tax expense:					
1) Current Tax	-	-	-	-	-
2) Deferred Tax	6.75	7.20	(6.69)	(11.66)	(6.69)
3) Short/ Excess Provision	0.00	(0.15)	(0.33)	(0.15)	(0.33)
	6.75	7.05	(7.02)	(11.81)	(7.02)
9. Profit/(Loss) from ordinary Activities after tax (7-8)	218.22	27.20	716.75	(480.49)	(30.39)
10. EXTRA-ORDINARY ITEMS					
Profit/(Loss) on sale of Asset	526.70	-	3.50	526.73	3.50
11. Other comprehensive income					
Remeasurement of defined benefit obligation	1.36	-	(4.13)	1.36	(4.13)
Total Extra-Ordinary Items	528.06	-	(0.63)	528.09	(0.63)
12. Net Profit for the Period (9+10)	746.28	27.20	716.12	47.60	(31.02)
13. Share of profit/ (loss) of associates*	-	-	-	-	-
14. Minority Interest*	-	-	-	-	-
15. Net Profit/ (Loss) after Taxes, minority interest and Share of Profit/ (Loss) of associates (12-13-14)	746.28	27.20	716.12	47.60	(31.02)



16.	Paid up Equity share capital (Face Value of Rs. 10/- each)	1,714.77	1,714.77	1,714.77	1,714.77	1,714.77
17.	Reserves (Excluding revaluation reserve)	3,395.29	2,453.69	3,195.79	3,395.29	3,195.79
18i	Earning per equity per share before (Extra Ordinary Items) of Rs. 10/- each					
	a) Basic EPS (in Rs.)	1.27	0.16	4.18	(2.80)	(0.18)
	b) Diluted EPS (in Rs.)	1.27	0.16	4.18	(2.80)	(0.18)
18ii	Earning per equity per share after (Extra Ordinary Items) of Rs. 10/- each					
	a) Basic EPS (in Rs.)	4.34	0.16	4.20	0.27	(0.16)
	b) Diluted EPS (in Rs.)	4.34	0.16	4.20	0.27	(0.16)

Overview and Material Accounting Policies

The notes referred to above form an integral part of financial statements

Notes:

- 1 The Above Unaudited Financial Result have been reviewed by the Audit Committee and approved by the board of directors in their respective meetings held on 21st May, 2025.
- 2 Figures are regrouped / rearrange, whenever considered necessary.
- 3 The figures of the Quarter ended 31st March, 2025 are the balancing figures between unaudited year to date figures for the 9 months ended on 31st December, 2024 and published year to date figure upto the period ended of the current financial year (i.e. on 31st March, 2025)
- 4 The Management Identifies "Cotton" as the only business Segment.
- 5 The Company has migrated from SME platform (EMERGE) of NSE to Main Board of NSE w.e.f 12th November, 2021
- 6 The Company has not yet implemented the edit log for it's subsidiary companies.
- 7 During the year the company has partly sold its land to its wholly owned subsidiary Company.

In terms of our report of even date

DMKH & Co.
Chartered Accountants
FRN : 116886W



CA Manish Kankani
(Partner)
M. No. 158020

Date : 21/05/2025
Place : Mumbai

For and on behalf of the
Board of Directors



Sanjay Rathi
Sanjay Rathi
(Managing Director)
DIN 00182739

Anupkumar Gindodiya
Anupkumar Gindodiya
(CFO)

Ramesh Mundada
Ramesh Mundada
(Director)
DIN 00153255

Soni Karwa
Soni Karwa
(Company Secretary)
M No. A69381

Date : 21/05/2025
Place : Jalna

Laxmi Cotspin Limited
Balance Sheet as at March 31, 2025

Particular	Notes	(Rs. in Lakhs)	
		As at March 31, 2025	As at March 31, 2024
A. ASSETS			
NON CURRENT ASSETS			
(a) Property, Plant and Equipment	3	3,933.47	3,480.29
(b) Capital Work-in-Progress	3	603.74	362.05
(c) Financial Assets			
i. Investments	4	-	-
ii. Other Financial Assets		258.59	242.25
(d) Deferred Tax Assets (net)		55.13	43.47
TOTAL NON CURRENT ASSETS		4,850.92	4,128.06
CURRENT ASSETS			
(a) Inventories	5	4,558.60	5,269.31
(b) Financial assets			
i. Trade Receivables	6	332.18	383.47
ii. Cash and Cash Equivalents	7	70.09	100.20
(c) Other Current Assets	8	2,123.36	2,118.00
TOTAL CURRENT ASSETS		7,084.24	7,870.99
TOTAL ASSETS		11,935.16	11,999.05
B. EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	9	1,714.77	1,714.77
(b) Other Equity	10	4,564.34	4,576.13
TOTAL EQUITY		6,279.11	6,290.90
LIABILITIES			
NON CURRENT LIABILITIES			
(a) Financial Liabilities			
i. Borrowings	11	579.03	651.88
(b) Provisions	12	49.09	44.06
(c) Deferred Tax Liabilities (Net)		-	-
TOTAL NON CURRENT LIABILITIES		628.11	695.94
CURRENT LIABILITIES			
(a) Financial Liabilities			
i. Borrowings	13	4,096.77	4,366.59
ii. Trade payables	14		
- MSME payables		577.14	74.87
- Other than MSME payables		102.61	291.10
(b) Provisions	15	5.33	11.33
(c) Current Tax Liabilities (Net)			
(d) Other Current Liabilities	16	246.08	268.32
TOTAL CURRENT LIABILITIES		5,027.94	5,012.20
TOTAL EQUITY & LIABILITIES		11,935.16	11,999.05

Summary of Material Accounting Policies and Notes form an integral part of the Financial Statements

In terms of our report attached.

DMKH & Co.

Chartered Accountants

FRN : 116886W

For and on behalf of Board of Directors of
Laxmi Cotspin Limited

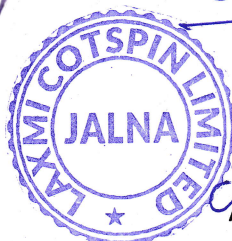
CA Manish Kankani

(Partner)

M. No. 158020

Date : 21/05/2025

Place : Mumbai



Sanjay Rathi
(Managing Director)
DIN 00182739

Anupkumar Gindodiya
(CFO)

Ramesh Mundada
(Director)
DIN 00153255

Soni Karwa
(Company Secretary)
M No. A69381

Date : 21/05/2025

Place : Jalna

Laxmi Cotspin Limited
Cash Flow Statement
For the period ended 31st March, 2025

Particulars	(Rs. in Lakhs)	
	As at March 31, 2025	As at March 31, 2024
A. Cash Inflow/ (Outflow) from Operating Activities		
Net Profit After Tax	46.24	(26.87)
Adjustment For		
Depreciation	320.59	303.56
Interest Paid (Net)	457.76	321.18
Deferred Tax	(11.66)	(6.69)
Remeasurement of defined benefit obligation	1.36	(4.13)
Provision for Gratuity and Leave Encashment	5.33	9.34
Profit / Loss on Sale of Asset	(526.73)	(3.50)
Duty Drawback, Interest and Subsidy Received	(329.23)	(541.27)
Provision for ECL	(5.09)	0.49
Earlier Provision Written Back	-	(0.33)
	(87.67)	78.64
Operating Profit before working capital changes	(41.43)	51.77
Adjustment for		
Inventories	710.71	(567.37)
Trade Receivables	51.29	231.36
Other Current Assets	(70.75)	(403.86)
Short-term loans and advances	-	-
Trade Payables	313.78	(173.91)
Other Current Liabilities	(17.45)	21.58
Income Tax Paid	-	-
Current Tax Liabilities	-	-
Long term provisions	-	-
	987.58	(892.19)
Net Cash Inflow/(Outflow) from Operating Activities	946.15	(840.42)
B. Cash Inflow/(Outflow) From Investment Activities		
Capital Expenditure (Purchase/ Capitalization)	(1,239.98)	(77.21)
Sale Proceeds of Fixed Assets	751.25	3.50
(Increase) / Decrease due to Investment	(16.33)	(31.91)
Net Cash Inflow/(Outflow) from Investing Activities	(505.06)	(105.62)
C. Cash Inflow/(Outflow) From Financing Activities		
Increase/ Decrease in Long Term Borrowings	(72.86)	(239.42)
(Repayment)/Receipt to Short Term pledge and Cash Credit borrowings	(269.81)	1,030.37
Interest Paid	(457.76)	(321.18)
Duty Drawback, Interest and Subsidy Received	329.23	541.27
Net Cash Inflow/(Outflow) from Financing Activities	(471.20)	1,011.05
Net Changes In Cash & Cash Equivalents (A+B+C)	(30.11)	65.00
Cash & Cash equivalents (Opening Balance)	100.20	35.20
Cash & Cash equivalents (Closing Balance)	70.09	100.20

Summary of Material Accounting Policies and Notes form an integral part of the Financial Statements

DMKH & Co.
Chartered Accountants
FRN : 116886W

CA Manish Kankani
(Partner)
M. No. 158020

Date : 21/05/2025
Place : Mumbai

For and on behalf of the Board of Directors
Laxmi Cotspin Limited

Sanjay Rathi
(Managing Director)
DIN 00182739

Anupkumar Gindodiya
(CFO)

Ramesh Mundada
(Director)
DIN 00153255

Soni Karwa
(Company Secretary)
M No. A69381

Date : 21/05/2025
Place : Jalna

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
LAXMI COTSPIN LIMITED

Opinion

We have audited the accompanying statement of quarterly and Year to date Standalone financial results of **LAXMI COTSPIN LIMITED** ("the Company") for the quarter and year ended March 31, 2025 ('Statement'). Laxmi Cotspin Limited is required to comply with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

1. is presented in accordance with the requirements of the Listing Regulations in this regard and
2. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit of the Standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management's and Those Charges with Governance for the Standalone Financial Results

The statement has been prepared on the basis of the Standalone financial statements. The Company's Board of Directors are responsible for the preparation of these Standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India



and in compliance with Regulation 33 of the SEBI Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the Standalone financial results by the directors of the company, as aforesaid.

In preparing the Standalone financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not guaranteed that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of



accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the Quarter and financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us, as required under the Listing Regulations.

For DMKH & Co.
Chartered Accountants
Firm Registration No: 116886W


Manish Kankani
Partner
Membership No: 158020
UDIN: 25158020BMIZJZ1048
Place: Mumbai
Date: May 21, 2025



Laxmi Cotspin Limited
Standalone Statement of Profit and Loss
For the period ended 31st March, 2025

(₹ in Lakhs)

Particulars	3 Months Ended			Year Ended	
	31st March 2025 Rs.	31st December, 2024 Rs.	31st March 2024 Rs.	31st March 2025 Rs.	31st March 2024 Rs.
	Audited	Unaudited	Audited	Audited	Audited
1. Income					
Income from operations (Net)	2,246.03	4,114.54	3,679.44	15,041.56	14,402.21
Other Operating Income	165.54	110.02	501.71	329.23	541.27
Total Income from operation	2,411.57	4,224.56	4,181.15	15,370.79	14,943.48
2. Expenses					
Cost of materials consumed	1,484.80	3,477.82	2,789.75	12,755.97	11,396.46
Changes in inventories of finished goods, work-in-process and stock-in-trade	(72.34)	28.57	(5.87)	(163.75)	451.27
Employee Benefit Expenses	179.30	215.47	244.86	819.63	921.46
Depreciation and Amortisation expenses	83.07	80.88	63.71	320.59	303.56
Other expenses	397.47	243.40	292.54	1,672.16	1,498.77
Total Expenses	2,072.29	4,046.14	3,384.99	15,404.60	14,571.52
3. Profit/(Loss) from ordinary Activities before finance Cost and Exponential Items (1-2)	339.28	178.42	796.16	(33.81)	371.96
4. Finance costs	113.57	144.17	83.48	457.76	321.18
5. Profit/(Loss) from ordinary Activities after finance Cost but before Exponential Items (3-4)	225.71	34.25	712.68	(491.57)	50.76
6. Exceptional Items	-	-	-	-	(85.00)
7. Profit/(Loss) from ordinary Activities before tax (5+6)	225.71	34.25	712.68	(491.57)	(34.24)
8. Tax expense:					
1) Current Tax	-	-	-	-	-
2) Deferred Tax	6.94	7.20	(6.26)	(11.47)	(6.26)
3) Short/ Excess Provision	0.00	(0.15)	(0.33)	(0.15)	(0.33)
	6.94	7.05	(6.59)	(11.62)	(6.59)
9. Profit/(Loss) from ordinary Activities after tax (7-8)	218.77	27.20	719.27	(479.95)	(27.65)
10. EXTRA-ORDINARY ITEMS					
Profit/(Loss) on sale of Asset	526.70	-	3.50	526.73	3.50
11. Other comprehensive income	-	-	-	-	-
Remeasurement of defined benefit obligation	1.36	-	(4.13)	1.36	(4.13)
Total Extra-Ordinary Items	528.06	-	(0.63)	528.09	(0.63)
12. Net Profit for the Period (9+10)	746.83	27.20	718.64	48.14	(28.28)
13. Share of profit/ (loss) of associates*	-	-	-	-	-
14. Minority Interest*	-	-	-	-	-
15. Net Profit/ (Loss) after Taxes, minority interest and Share of Profit/ (Loss) of associates (12-13-14)	746.83	27.20	718.64	48.14	(28.27)



16	Paid up Equity share capital (Face Value of Rs. 10/- each)	1,714.77	1,714.77	1,714.77	1,714.77	1,714.77
17	Reserves (Excluding revaluation reserve)	3,399.67	2,457.51	3,200.73	3,399.67	3,200.73
18i	Earning per equity per share before (Extra Ordinary Items) of Rs. 10/- each					
	a) Basic EPS (in Rs.)	1.28	0.16	4.19	(2.80)	(0.16)
	b) Diluted EPS (in Rs.)	1.28	0.16	4.19	(2.80)	(0.16)
18ii	Earning per equity per share after (Extra Ordinary Items) of Rs. 10/- each					
	a) Basic EPS (in Rs.)	4.35	0.16	4.21	0.27	(0.14)
	b) Diluted EPS (in Rs.)	4.35	0.16	4.21	0.27	(0.14)

Overview and Material Accounting Policies

The notes referred to above form an integral part of financial statements

Notes:

- 1 The Above Unaudited Financial Result have been reviewed by the Audit Committee and approved by the board of directors in their respective meetings held on 21st May, 2025.
- 2 Figures are regrouped / rearrange, whenever considered necessary.
- 3 The figures of the Quarter ended 31st March, 2025 are the balancing figures between unaudited year to date figures for the 9 months ended on 31st December, 2024 and published year to date figure upto the period ended of the current financial year (i.e. on 31st March, 2025)
- 4 The Management Identifies "Cotton" as the only business Segment.
- 5 The Company has migrated from SME platform (EMERGE) of NSE to Main Board of NSE w.e.f 12th November, 2021
- 6 During the year the company has partly sold its land to its wholly owned subsidiary Company.

In terms of our report of even date

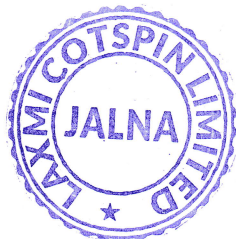
DMKH & Co.
Chartered Accountants
FRN : 116886W



CA Manish Kankani
(Partner)
M. No. 158020

Date : 21/05/2025
Place : Mumbai

For and on behalf of the
Board of Directors



Sanjay Rath
Sanjay Rathi
(Managing Director)
DIN 00182739

Ramesh Mundada
Ramesh Mundada
(Director)
DIN 00153255

Anupkumar Gindodiya
Anupkumar Gindodiya
(CFO)

Soni Karwa
Soni Karwa
(Company Secretary)
M No. A69381

Date : 21/05/2025
Place : Jalna

Laxmi Cotspin Limited
Balance Sheet as at March 31, 2025

(Rs. in Lakhs)

Particular	Notes	As at	As at
		March 31, 2025	March 31, 2024
A. ASSETS			
NON CURRENT ASSETS			
(a) Property, Plant and Equipment	3	3,189.22	3,480.29
(b) Capital Work-in-Progress	3	603.74	362.05
(c) Financial Assets			
i. Investments	4	20.00	20.00
ii. Other Financial Assets		258.59	242.25
(d) Deferred Tax Assets (net)		54.11	42.65
TOTAL NON CURRENT ASSETS		4,125.66	4,147.24
CURRENT ASSETS			
(a) Inventories	5	4,558.60	5,269.31
(b) Financial assets			
i. Trade Receivables	6	332.18	383.47
ii. Cash and Cash Equivalents	7	61.16	84.04
(c) Other Current Assets	8	2,827.34	2,117.38
TOTAL CURRENT ASSETS		7,779.27	7,854.20
TOTAL ASSETS		11,904.93	12,001.44
B. EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	9	1,714.77	1,714.77
(b) Other Equity	10	4,568.72	4,579.97
TOTAL EQUITY		6,283.49	6,294.74
LIABILITIES			
NON CURRENT LIABILITIES			
(a) Financial Liabilities			
i. Borrowings	11	579.03	651.88
(b) Provisions	12	49.09	44.06
(c) Deferred Tax Liabilities (Net)		-	-
TOTAL NON CURRENT LIABILITIES		628.11	695.94
CURRENT LIABILITIES			
(a) Financial Liabilities			
i. Borrowings	13	4,096.77	4,366.59
ii. Trade payables	14		
- MSME payables		577.14	74.87
- Other than MSME payables		102.61	291.10
(b) Provisions	15	5.33	11.33
(c) Current Tax Liabilities (Net)			
(d) Other Current Liabilities	16	211.47	266.87
TOTAL CURRENT LIABILITIES		4,993.33	5,010.76
TOTAL EQUITY & LIABILITIES		11,904.93	12,001.44

Summary of Material Accounting Policies and Notes form an integral part of the Financial Statements

In terms of our report attached.

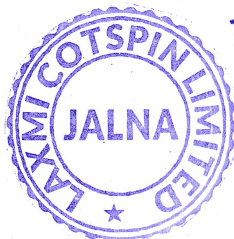
DMKH & Co.

Chartered Accountants

FRN : 116886W

CA Manish Kankani
(Partner)
M. No. 158020

Date : 21/05/2025
Place : Mumbai



For and on behalf of Board of Directors of
Laxmi Cotspin Limited

Sanjay Rathi
Sanjay Rathi
(Managing Director)
DIN 00182739

Anupkumar Gindodiya
Anupkumar Gindodiya
(CFO)

Ramesh Mundada
Ramesh Mundada
(Director)
DIN 00153255

Soni Karwa
Soni Karwa
(Company Secretary)
M No. A69381

Date : 21/05/2025
Place : Jalna

Laxmi Cotspin Limited
Cash Flow Statement
For the period ended 31st March, 2025

Particulars	(Rs. in Lakhs)	
	As at March 31, 2025	As at March 31, 2024
A. Cash Inflow/ (Outflow) from Operating Activities		
Net Profit After Tax	46.77	(24.14)
Adjustment For	-	-
Depreciation	320.59	303.56
Interest Paid (Net)	457.75	321.18
Deferred Tax	(11.46)	(6.26)
Remeasurement of defined benefit obligation	1.36	(4.13)
Provision for Gratuity and Leave Encashment	5.33	9.34
Profit / Loss on Sale of Asset	(526.72)	(3.50)
Duty Drawback, Interest and Subsidy Received	(329.24)	(541.27)
Provision for ECL	(5.08)	0.49
Earlier Provision Written Back	-	(0.33)
	(87.47)	79.07
Operating Profit before working capital changes	(40.70)	54.93
Adjustment for		
Inventories	710.71	(567.37)
Trade Receivables	51.29	240.21
Other Current Assets	(775.34)	(403.24)
Short-term loans and advances	-	-
Trade Payables	313.78	(182.76)
Other Current Liabilities	(50.61)	20.14
Income Tax Paid	-	-
Current Tax Liabilities	-	-
Long term provisions	-	-
	249.83	(893.02)
Net Cash Inflow/(Outflow) from Operating Activities	209.13	(838.09)
B. Cash Inflow/(Outflow) From Investment Activities		
Capital Expenditure (Purchase/ Capitalization)	(495.72)	(77.21)
Sale Proceeds of Fixed Assets	751.25	3.50
(Increase) / Decrease due to Investment	(16.34)	(31.91)
Net Cash Inflow/(Outflow) from Investing Activities	239.19	(105.62)
C. Cash Inflow/(Outflow) From Financing Activities		
Increase/ Decrease in Long Term Borrowings	(72.86)	(239.42)
(Repayment)/Receipt to Short Term pledge and Cash Credit borrowings	(269.81)	1,030.37
Interest Paid	(457.76)	(321.18)
Duty Drawback, Interest and Subsidy Received	329.23	541.27
Net Cash Inflow/(Outflow) from Financing Activities	(471.20)	1,011.05
Net Changes In Cash & Cash Equivalents (A+B+C)	(22.88)	67.34
Cash & Cash equivalents (Opening Balance)	84.04	16.70
Cash & Cash equivalents (Closing Balance)	61.16	84.04

Summary of Material Accounting Policies and Notes form an integral part of the Financial Statements

DMKH & Co.

Chartered Accountants

FRN : 116886W

CA Manish Kankani

(Partner)

M. No. 158020

Date : 21/05/2025

Place : Mumbai



For and on behalf of the Board of Directors

Laxmi Cotspin Limited

Sanjay Rath

Sanjay Rath
(Managing Director)
DIN 00182739

Anup Kumar Gindodiya
Anup Kumar Gindodiya
(CFO)

Ramesh Mundada

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(Director)
DIN 00153255

Soni Karwa
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(Company Secretary)
M No. A69381

Date : 21/05/2025

Place : Jalna