



LAXMI COTSPIN LIMITED

(A Govt. Recognized Star Export House & NSE-SME Listed Company)



Regd. Off.: Gut No. 399, Samangaon - Kajala Phala, Jalna-Ambad Road,
Opp. Meenalai Thakare Vridhashram, JALNA - 431 203. (M.S.) India.
Off. 09765999533 E-mail: admin@laxmicotspin.com Web Site: www.laxmicotspin.com

CIN NO - L17120MH2005PLC156866

Ref. No.

Date :

Date: 19th August, 2021

To,
The Manager,
Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza,
C/1, Block-G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Company's Scrip Code: LAXMICOT

ISIN - INE801V01019

Sub:- Voting Results and Scrutinizer's Report of Postal Ballot (including voting by electronic means)

Ref: Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

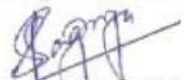
Dear Sir/Madam,

This has reference to our letter dated 17th July, 2021, regarding conduct of Postal Ballot for obtaining shareholders' consent for migration of specified securities (Equity shares) from SME exchange platform of National Stock Exchange of India (NSE Emerge) to main board of National Stock Exchange of India (NSE) and submission of copy of Postal Ballot Notice and Form.

In this connection, we enclose herewith the details of voting results of the Postal Ballot (including voting by electronic means) in respect of the "aforementioned Special Resolution. Contained in the Postal Ballot Notice dated 16th July, 2021, along with, the Scrutinizer's Report on Postal Ballot (including voting by electronic Means).

Based on the Scrutinizer's report, the aforesaid resolution has been passed by requisite majority. You are requested to take the same on records..

Thanking you,
Yours faithfully,
For, LAXMI COTSPIN LIMITED


Sagar Pagariya
Company Secretary

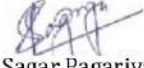


Encl:

1. Voting Results under Regulation 44(3) of SEBI (LODR)
2. Scrutinizer report Dated 19th August, 2021

Laxmi Cotspin Limited								
Resolution Required : (Special)			1 - To consider and approve migration of Company's specified securities (Equity shares) from SME exchange platform of National Stock Exchange of India (NSE Emerge) to main board of National Stock Exchange of India (NSE).					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*1	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	9717094	9415843	96.8998	9415843	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		9415843	96.8998	9415843	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	7430576	3142052	42.2854	3142052	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3142052	42.2854	3142052	0	100.0000	0.0000
Total		17147670	12557895	73.2338	12557895	0	100.0000	0.0000

Yours faithfully,
For, LAXMI COTSPIN LIMITED


Sagar Pagariya
Company Secretary



REPORT OF SCRUTINIZER ON POSTAL BALLOT AND REMOTE E-VOTING

[Pursuant to Section 108 and Section 110 of the Companies Act, 2013
read with Companies (Management and Administration) Rules, 2014]

19th August, 2021

To,
MR. SANJAY KACHRULAL RATHI
Managing Director
LAXMI COTSPIN LIMITED
GUT NO.399, SAMANGAON-KAJLA ROAD,
IN FRONT OF MEENATAI THAKARE VRIDHASHRAM,
SAMANGAON JALNA MH 431203 IN

Dear Sir,

Sub. :- Report of Scrutinizer on Voting Process (including Physical Postal Ballot and Remote E-voting) conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 ('the Act') read with Companies (Management and Administration) Rules, 2014

The Board of Directors of **LAXMI COTSPIN LIMITED** (the Company') issued the postal ballot notice dated 16th July, 2021 (hereinafter referred as "Notice") and decided to provide to the members of the Company, facility to exercise their voting rights on the resolution as set out in the notice by way of Voting by electronic means ("remote e-voting") or physical postal ballots; as required under the provisions of Section 108 and 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014.

I, **ABHAY KUCHERIYA**, Chartered Accountants, Pune having **Membership No. 120311**), have been appointed as the Scrutinizer by the Board of Directors of the Company vide resolution passed on 20th May, 2021 as required under Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the results of remote e-voting and voting by physical postal ballots; in a fair and transparent manner and ascertaining the requisite majority for passing of resolutions as contained in the notice and reproduced herein below:

SPECIAL RESOLUTION:

1. **MIGRATION OF SPECIFIED SECURITIES (EQUITY SHARES) FROM SME EXCHANGE TO MAIN BOARD OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE)**

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules there under relating to remote e-voting or by way of physical postal ballots.

My responsibility as a scrutinizer for the voting process is restricted to ensure that the voting process is conducted in a fair and transparent manner and make the **Scrutinizers' Report** of the votes cast "in favour" or "against" the above resolution, based on the report generated from the physical Postal Ballots and E-Voting System provided by the Link Intime India Private Limited ("LinkIntime") the authorized agency to provide Remote E-voting facilities and engaged by the company for that purpose.

I hereby submit my report on the Special Resolution proposed in the postal ballot notice as under:

1. The members of the company whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained in the depositories as on the Cut-off date i.e. Friday 09th July 2021 were entitled to vote on the Special Resolution in the notice.
2. The postal ballot notice along with the postal ballot form was mailed electronically to the members who had registered their emails with the depositories. In other cases, the company had dispatched postal ballot notice along with the postal ballot forms and postage prepaid self-addressed business reply envelopes on 24th July 2021
3. The Company has published on 28th July, 2021, an advertisement about the dispatch of Postal Ballot Notice in **LOKMAT TIMES** (English) and **DAINIK ANANDNAGARI** (Hindi).
4. The votes exercised through e-voting facility from Monday 19th July 2021 at 9:00 a.m. and ends on Tuesday, 17th August 2021 at 5.00 p.m. and all physical postal ballot forms received till Tuesday, 17th August 2021 at 5.00 p.m.; being the last date for receipt of postal ballot forms and remote e-voting; were considered for my scrutiny. The envelopes containing postal ballot forms; if any, received after 5:00 PM on Tuesday 17th August 2021 were not considered for my scrutiny.
5. After the closure of Voting period on 17th August 2021, I have unblocked the electronic votes in the presence of two witnesses not in the employment of the Company.
6. The details containing list of the shareholders who casted their votes electronically on each of the resolutions; was downloaded from the e-voting website of **LIPL** at <https://instavote.linkintime.co.in>. The physical postal ballots were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company and the authorizations lodged with the Company.
7. I have scrutinized, downloaded and counted the votes casted through remote e-voting facility and votes casted by physical postal ballots and their particulars have been recorded in accordance with the Companies (Management and Administration) Rules, 2014; for the purpose of this report.
8. No member has voted through both the modes i.e. remote e-voting as well as physical postal ballot.
9. The results of voting are as under :-

A. Summary of Votes cast by remote e-voting and physical postal ballot
[As per Companies Act 2013]

Resolution No. 1- Migration of specified securities (Equity Shares) from SME Exchange to main board of National Stock Exchange of India Limited (NSE)

PARTICULARS	PHYSICAL POSTAL BALLOT		REMOTE E-VOTING		TOTAL (Physical Postal Ballot and Remote e-voting)	
	No. of Members Voted	No. of Vote Cast	No. of Members Voted	No. of Vote Cast	No. of Members Voted	No. of Vote Cast
a. Total postal ballot forms / e-votes received	0	0	25	12557895	25	12557895
b. Less : Invalid postal ballot forms and /or	0	0	0	0	0	0

e-votes (a-b)						
c. Net valid Postal Ballot Forms and /or e-votes (a-b)	0	0	25	12557895	25	12557895
d. Postal ballot Forms / E-votes in favor	0	0	25	12557895	25	12557895
e. % of e-votes in favour on votes polled (d/c*100)	0	0	100	100%	100%	100%
f. Postal Ballot Forms / E-votes against	0	0	0	0	0	0
g. % of e-votes against on votes polled (f/c*100)	0	0	0	0	0	0

Note – In above we have not considered votes of Promoters and Promoter Groups.

c. Summary of Votes cast by remote e-voting and physical postal ballot in respect of public shareholders [As per Regulation 277 of Securities and Exchange Board of India (Issue Of Capital And Disclosure Requirements) Regulations, 2018]

Resolution No. 1 - Migration of specified securities (Equity Shares) from SME Exchange to main board of National Stock Exchange of India Limited (NSE).

Mode of Voting	No. of Public shareholders	No of valid votes cast by public share holders	No of valid votes cast by public shareholders in FAVOUR	% of total no. of valid votes cast by public share holders in FAVOUR	% of total no. of valid votes cast by public share holders in AGAINST	% of total no. of valid votes cast by public share holders in AGAINST
Postal Ballot	0	0	0	0%	0	0
Remote E-voting	25	12557895	12557895	100%	0	0
Total	25	12557895	12557895	100%	0	0

Invalid Votes: - NIL

10. All registers, relevant records and other incidental papers, ballot papers, particulars of shareholders such as name, folio number or DP ID/ Client ID, number of shares dissented, number of shares rejected and other papers related to e-voting, postal ballot papers and ballot papers of voting at the meeting which are in my safe custody have been handed over to the Company Secretary of the Company for safe keeping.

RESULT

Based on the above result, the Special Resolution mentioned herein above proposed to Members of **LAXMI COTSPIN LIMITED** stand passed with requisite 3/4th majority.

Further, the votes cast in favour by the shareholders other than promoter shareholders are at least two times the number of votes cast against the said Resolution. Hence, the Special Resolution mentioned herein above stands passed with requisite majority as prescribed under Regulation 277 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The Chairman may accordingly declare the result of voting through remote e-voting facility and voting by Physical Postal Ballot in respect of Special resolution mentioned in the Postal Ballot Notice.

Thanking You,
Yours faithfully,

Abhay Rajendra Kucheriya
Digitally signed by Abhay
Rajendra Kucheriya
Date: 2021.08.19 16:28:10
+05'30'

ABHAY KUCHERIYA
Chartered Accountants
M. No. 120311,

UDIN : 21120311AAAABW8169

Scrutinizer appointed for the Postal Ballot Process
(Including Remote e-voting and Voting by physical postal ballot)
Counter-signed by:

For LAXMI COTSPIN LIMITED


Anup Gindodiya
CFO



Date : 19th August, 2021 Place : Jalna

The Scrutinizer unblocked the votes from the e-voting system of Link Intime India Private Limited ("LinkIntime") at 10.00 AM on Thursday, 19th August, 2021.


Mr Rohit Raut


Mr Shrinivas Gaud.