



LAXMI COTSPIN LIMITED

(A Govt. Recognized Star Export House & NSE-SME Listed Company)



Regd. Off.: Gut No. 399, Samangaon – Kajala Phata, Jalna-Ambad Road,
Opp. Meenatal Thakare Vridhashram, JALNA - 431 203. (M.S.) India.
Off. 09765999633 E-mail: admin@laxmicotspin.com • Web Site: www.laxmicotspin.com

CIN NO - L17120MH2005PLC156866

Ref. No.

Date :

Date - 03/05/2023

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Ref.:- (ISIN: INE801V01019 SYMBOL: LAXMICOT)

Dear Sir/Madam,

Reference: Regulation 30 (read with Part A of Schedule III) (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Subject: - : Intimation of resignation of Mr. Piyush Agrawal from post of Independent director.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, Board of Directors at their meeting held today Wednesday, 3rd May, 2023, has based on recommendation of Nomination Remuneration and Compensation Committee Considered and approve/ taken note of the following.

1. Resignation of Mr. Piyush Agrawal as independent director of the company due to personal reason from 1st May, 2023.

The resignation letter was placed before the Board for their consideration. The Board of the Directors discussed and accepted the same and further appreciated his valuable contribution made during his tenure as Independent Director of the Company. **(Annexure 1)**

Further, as per the requirement of Regulation 30 read with Schedule I, Para A, Clause (7B) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, the Company has received confirmation from Mr. Piyush Agrawal vide his letter dated 2nd May, 2023 regarding there being no material reasons, other than those mentioned by him in the resignation letter as an Independent Director from the Board of Directors of the Company including the Committees thereof.

The details required under the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **(Annexure-2)**

Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees: None

Kindly take the same on record and oblige.

Yours Faithfully,
FOR LAXMI COTSPIN LIMITED



Sanjay Rathi,
Managing Director
DIN - 00182739





AGRAWAL KUCHERIYA & CO.
CHARTERED ACCOUNTANTS
CA PIYUSH AGRAWAL

9823505800, 9823060360
piyushragrawal@gmail.com
8888950360

Date - 02/05/2023

From
Piyush Agrawal
DIN: 08973966
Add: Shop No. 6, above Dominos, Shakun Plaza
Yadav Nagar, Jalna - 431203
Mob.: 9823505800

To
The Board of Directors
LAXMI COTSPIN LIMITED
CIN: L17120MH2005PLC156866
Regd. Ofc: Gut No.399, Samangaon-Kajla Road, In Front of Meenatai Thakare Vridhashram,
Samangaon, Jalna - 431203

Sub.: Resignation from the position of Independent Director

Dear Sirs/Madams,

I hereby tender my resignation from the office of Independent Director of Laxmi Cotspin Limited with effect from 01/05/2023. Further, I declare that I am resigning because of my personal reasons and preoccupations only, and there is no other reason for my resignation.

I wish to express my gratitude towards the Board of the company for giving me an opportunity to serve on the Board; it was my privilege indeed. I also thank the senior management and other staff of the company for extending their support during my tenure.

I am glad to express that my association with the company as an Independent Director was rewarding and fruitful.

I further confirm that,

- (1) I do not have any claim whatsoever against Laxmi Cotspin Limited whether for loss of office, accrued remuneration or otherwise: and
- (2) Limited has no claims whatsoever against me.

I request the Board to kindly accept my resignation and relieve me from my position in the company. Please make arrangements to file necessary forms with the concerned Registrar of Company and intimations to the stock exchanges. I would appreciate to have received copies of the said forms & intimations.

I wish the company all the success in the future.

Thanking you, Yours faithfully,


CA PIYUSH AGRAWAL
DIN: 08973966



FRN : 116435W M.No.135041

JALNA OFFICE

Shop No. 6, 1st Floor
Above Dominos, Shakun Plaza,
Yadav Nagar, JALNA - 431 203

PUNE OFFICE

Krishna Kunj, 1187/23,
Ghole Road, Shivajinagar,
PUNE - 411005

Annexure -2

The Details as required under the Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015 is given below:

Sr No	Particulars	Details
1	Reason for change viz.; appointment, resignation removal, death or otherwise	Resignation Mr. Piyush Agrawal has, tendered his resignation due to personal reasons and shall not be able to discharge the duties of Director of the Company.
2.	Date of Appointment/ Cessation (as applicable) & Term of appointment	1 st May, 2023
3.	Brief Profile (in case of appointment of Director)	NA
4.	Disclosure of Relationship between Directors (in case of appointment of Director)	NA